

**STATE ENGINEER'S OFFICE
PRELIMINARY OPINION
OF THE
CK GOLD PROJECT WATER
SUPPLY AND WATER YIELD
ANALYSIS,
LARAMIE COUNTY, WYOMING
APRIL 2026**

The State Engineer's Office/Surface Water Division completed a comprehensive review of the revised Water Supply and Yield Analysis Report submitted by U.S. Gold Corp. for their proposed CK Gold Project (Project) in Laramie County, Wyoming. Gold King Corp. is a wholly owned subsidiary of U.S. Gold Corp. which operates the Project.

The demand for water will be highest during the mining operations phase of the Project. U.S. Gold Corp. estimates the Project will require approximately 910 acre-feet (296 million gallons) per year during the mining operations phase, which is equivalent to pumping at a rate of 564 gallons per minute. The projected life of the mine is ten years with a total project duration of approximately 14 years. U.S. Gold Corp. proposes providing the water supply for the Project through the following mechanisms:

- The Cheyenne Board of Public Utilities (BOPU) agreed to sell water to the Project via the "Outside Water User Agreement Between Gold King Corp. and the City of Cheyenne Board of Public Utilities" signed December 3, 2025 (Purchase Agreement). Through the Purchase Agreement, the BOPU has agreed to supply (sell) up to 600 gpm of water to the Project out of Crystal Reservoir or out of the South Crow Pipeline. A booster pumping station and pipeline will be constructed to convey water from Crystal Lake Reservoir to the mine site. In addition, a tap will be installed in the South Crow Creek Pipeline within the mine permit boundary and water will be pumped into storage tanks via a booster pump station. When water is available from South Crow Creek, it will be used at the project site. When water is not available from South Crow Creek, water will be supplied from the Crystal Lake Reservoir pipeline and booster pump.

- Water will also be developed on the project site. Twelve erosion and sediment control ponds and two wells will be constructed, and groundwater will be utilized from three pit sumps. Groundwater and reservoir permits for these components of the water supply have been secured.

- Two wells will be developed off the project site on the Ferguson Ranch lands to be utilized during construction.

- Water may be transferred from the Simmons No. 4 Ditch, if physically and administratively available. The Simmons No. 4 Ditch is a diversion of South Crow Creek to irrigate lands which will be removed from irrigation to become the project tailings management facility. The beneficial use of the water may be changed from irrigation to industrial use. In order to accomplish this transfer and change of use, either a Board of Control change of beneficial use petition or a Temporary Water Use Agreement before the State Engineer must be approved. Neither of these instruments have been submitted or approved at this time. Additional permitting may be required to utilize water from the Simmons No. 4 Ditch or other surface water from South Crow Creek at the mine site.

Based upon the submitted Water Supply and Water Yield Analysis Report, it is the opinion of the State Engineer's Office that a sufficient quantity of water for the Project has been adequately demonstrated.

The CK Gold Project Water Supply and Yield Analysis Report (March 2026) and the State Engineer's Preliminary Opinion (April 2026) in its entirety, are available on the State Engineer's Office [website @ https://seo.wyo.gov/home/news-press-releases](https://seo.wyo.gov/home/news-press-releases)

Pursuant to W.S. 35-12-108, the State Engineer's Office will accept written comments on the Preliminary Opinion through midnight, May 26, 2026. Comments can be submitted to:

State Engineer's Office/Surface Water Division, 122 West 25th Street, Herschler Building, 2W, Cheyenne, WY 82002; or to

jed.rockweiler@wyo.gov

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April 22, 29, 2026 and
May 6, 2026

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