

FISCAL YEAR JULY 1, 2026 - JUNE 30, 2027
LEVY ESTIMATE - BUDGET DOCUMENT

STATE OF WEST VIRGINIA
MUNICIPALITY OF TUNNELTON

In accordance with Code § 11-8-14, as amended, the Council proceeded to make an estimate of the amounts necessary to be raised by levy of taxes for the current fiscal year, and does determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

<u>REVENUE SOURCE</u>	
Unassigned Fund Balance	191,000
Property Taxes - Current Expense	35,587
Prior Year Taxes	12,000
Gas & Oil Severance Tax	1,500
Excise Tax on Utilities	16,000
Wine & Liquor Tax	200
Animal Control Tax	100
Sales Tax	56,000
IRP Fees (Interstate Registration Plan)	7,000
Municipal Service Fees	3,500
Rents, Royalties, and Concessions	9,500
Refuse Collection	42,000
Gaming Income	10,000
Video Lottery (LVL)	1,500
TOTAL ESTIMATED REVENUE (GENERAL FUND)	\$ <u>385,887</u>

COAL SEVERANCE TAX FUND

<u>REVENUE SOURCE</u>	
Assigned Fund Balance (Coal Fund Only)	\$ 9,820
Coal Severance Tax	<u>1,200</u>
TOTAL ESTIMATED REVENUE (COAL SEVERANCE FUND)	\$ <u>11,020</u>

	General Fund	Coal Severance Fund
<u>ESTIMATED CURRENT EXPENDITURES</u>		
Mayor's Office	4,200	
City Council	2,000	
Recorder's Office	1,000	
Treasurer's Office	500	
City Clerk's Office	30,000	
City Attorney	12,000	
City Auditor	4,000	
Printing	15,000	
Custodial	2,200	
Regional Development Authority	500	
Elections	3,000	
City Hall	30,000	
Internal Audit	5,000	
Electrical Services	5,000	
Public Works Department	24,000	1,020
Contingencies	20,487	
Streets and Highways	170,000	10,000
Street Lights	11,000	
Snow Removal	5,000	
Street Cleaning	3,000	

Sidewalks	2,000
Garbage Department	<u>36,000</u>
TOTAL ESTIMATED EXPENDITURES	\$ <u>385,887</u> \$ <u>11,020</u>

MUNICIPALITY OF TUNNELTON
Regular Current Expense Levy
FISCAL YEAR JULY 1, 2026 - JUNE 30, 2027

	Certificate of Valuation	Levy	Taxes
	Assessed Value	Rate/\$100	Levied
	for Tax Purposes		
<u>CLASS I</u>			
Personal Property	\$ _____ 0	<u>12.23</u>	\$ _____ 0
Public Utility	_____ 0		_____ 0
Total Class I	\$ _____ 0		\$ _____ 0
<u>CLASS II</u>			
Real Estate	\$ _____ 2,068,040	<u>24.46</u>	\$ _____ 5,058
Personal Property	_____ 55,422		_____ 136
Total Class II	\$ _____ 2,123,462		\$ _____ 5,194
<u>CLASS IV</u>			
Real Estate	\$ _____ 1,392,440	<u>48.92</u>	\$ _____ 6,812
Personal Property	_____ 795,825		_____ 3,893
Public Utility	_____ 4,642,598		_____ 22,712
Total Class IV	\$ _____ 6,830,863		\$ _____ 33,417
Total Value & Projected Revenue	\$ _____ 8,954,325		\$ _____ 38,611
Less Delinquencies, Exonerations & Uncollectable Taxes		5.00%	_____ 1,931
Less Tax Discounts (use Total Projected Revenue to calculate)		1.00%	_____ 367
Less Allowance for Tax Increment Financing (if Applicable)			_____ 0
Total Projected Property Tax Collection			\$ _____ 36,313
Less Assessor Valuation Fund		2.00%	_____ 726
(Subtracted from regular current expense taxes levied only)			
Net Amount to be Raised by Levy of Property Taxes			\$ _____ 35,587

STATE OF WEST VIRGINIA

COUNTY OF

Preston

MUNICIPALITY OF

TUNNELTON

I, April Wright, Recording Officer of said municipality, do hereby certify that the foregoing are true copies from the record of the orders made and entered by the council of the said municipality on the 10 day of March, 2026.


(Signature)

Recorder
(Official Title of Recording Officer)