

FISCAL YEAR JULY 1, 2021 - JUNE 30, 2022
LEVY ESTIMATE - BUDGET DOCUMENT
STATE OF WEST VIRGINIA
MUNICIPALITY OF STONEWOOD, WEST VIRGINIA

MUNICIPALITY OF STONEWOOD, WEST VIRGINIA
Regular Current Expense Levy
FISCAL YEAR JULY 1, 2021 - JUNE 30, 2022

In accordance with Code§ 11-8-14, as amended, the Council proceeded to make an estimate of the amounts necessary to be raised by levy of taxes for the current fiscal year, and does determine and estimate the several amounts to be as follows:
The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

REVENUE SOURCE

Committed Fund Balance	6,000
Property Taxes - Current Expense	200,250
Gas & Oil Severance Tax	3,000
Excise Tax on Utilities	3,000
Business and Occupation Tax	190,000
Wine & Liquor Tax	40
Animal Control Tax	800
Fines, Fees & Court Costs	5,000
Licenses	4,500
Building Permit Fees	7,000
Franchise Fees	12,000
IRP Fees (Interstate Registration Plan)	5,000
Municipal Service Fees	135,000
Fire Protection Fees	95,000
Gaming Income	6,000
Interest Earned on Investments	100
Accident Reports	100
Video Lottery (LVL)	9,000
Miscellaneous Revenues	<u>1,500</u>
TOTAL ESTIMATED REVENUE (GENERAL FUND)	<u>\$ 683,290</u>

COAL SEVERANCE TAX FUND
REVENUE SOURCE

Assigned Fund Balance	\$ 3,000
Coal Severance Tax	<u>2,000</u>
TOTAL ESTIMATED REVENUE (COAL SEVERANCE FUND)	<u>\$ 5,000</u>

General Fund	Coal Severance Fund
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ESTIMATED CURRENT EXPENDITURES

Mayor’s Office	4,800	-
City Council	12,000	-
Recorder’s Office	4,200	-
City Clerk’s Office	7,000	-
Police Judge’s Office	3,000	-
City Attorney	14,000	-
City Auditor	5,000	-
Custodial	1,000	-
Regional Development Authority	2,100	-
Building Inspection	13,300	-
Elections	3,500	-
City Hall	231,040	3,000
Police Department	239,160	-
Fire Department	95,000	-
Streets and Highways	7,000	-
Street Lights	28,690	-
Signs and Signals	5,000	-
Snow Removal	5,000	-
Sidewalks	2,500	-
Parks & Recreation	-	<u>2,000</u>
TOTAL ESTIMATED EXPENDITURES	<u>\$ 683,290</u>	<u>\$ 5,000</u>

Certificate of Valuation		
Assessed Value	Levy	Taxes
For Tax Purposes	Rate/\$100	Levied
CLASS I		
Personal Property	<u>\$ 0</u>	<u>12.50</u>
Public Utility	0	0
Total Class I	<u>\$ 0</u>	<u>\$ 0</u>

CLASS II		
Real Estate	<u>\$ 31,021,050</u>	<u>25.00</u>
Personal Property	<u>449,450</u>	<u>1,124</u>
Total Class II	<u>\$ 31,470,500</u>	<u>\$ 78,677</u>

CLASS IV		
Real Estate	<u>\$ 13,194,060</u>	<u>50.00</u>
Personal Property	<u>12,132,744</u>	<u>60,664</u>
Public Utility	<u>\$ 2,833,955</u>	<u>14,170</u>
Total Class IV	<u>\$ 28,160,759</u>	<u>140,804</u>
Total Value & Projected Revenue	<u>\$ 59,631,259</u>	<u>\$ 219,481</u>

Less Delinquencies, Exonerations & Uncollectable Taxes	<u>5.00%</u>	<u>10,974</u>
Less Tax Discounts (use Total Projected Revenue to calculate)	<u>2.00%</u>	<u>4,170</u>
Less Allowance for Tax Increment Financing (if Applicable)		<u>0</u>
Total Projected Property Tax Collection		<u>\$ 204,337</u>
Less Assessor Valuation Fund	<u>2.00%</u>	<u>4,087</u>
(Subtracted from regular current expense taxes levied only)		
Net Amount to be Raised by Levy of Property Taxes		<u>\$ 200,250</u>

MUNICIPALITY OF STONEWOOD, WEST VIRGINIA
Excess Levy/Levies
FISCAL YEAR JULY 1, 2021 - JUNE 30, 2022

Certificate of Valuation		
Assessed Value	Levy	Taxes
For Tax Purposes	Rate/\$100	Levied
CLASS I		
Personal Property	<u>\$ 0</u>	<u>6.25</u>
Public Utility	0	0
Total Class I	<u>\$ 0</u>	<u>\$ 0</u>

CLASS II		
Real Estate	<u>\$ 31,021,050</u>	<u>12.50</u>
Personal Property	<u>449,450</u>	<u>562</u>
Total Class II	<u>\$ 31,470,500</u>	<u>\$ 39,338</u>

CLASS IV		
Real Estate	<u>\$ 13,194,060</u>	<u>25.00</u>
Personal Property	<u>12,132,744</u>	<u>30,332</u>
Public Utility	<u>\$ 2,833,955</u>	<u>7,085</u>
Total Class IV	<u>\$ 28,160,759</u>	<u>70,402</u>
Total Value & Projected Revenue	<u>\$ 59,631,259</u>	<u>\$ 109,740</u>

Less Delinquencies, Exonerations & Uncollectable Taxes	<u>5.00%</u>	<u>15,487</u>
Less Tax Discounts (use Total Projected Revenue to calculate)	<u>2.00%</u>	<u>2,085</u>
Net Amount to be Raised by Levy of Property Taxes		<u>\$ 102,168</u>

STATE OF WEST VIRGINIA
COUNTY OF HARRISON
MUNICIPALITY OF STONEWOOD

I, Danny Phares, Recording Officer of said municipality, do hereby certify that the foregoing are true copies from the record of orders made and entered by council of the said municipality on the 16 day of March, 2021

Daniel F. Phares
Recorder