

FISCAL YEAR JULY 1, 2025 - JUNE 30, 2026

LEVY ESTIMATE - BUDGET DOCUMENT

STATE OF WEST VIRGINIA
MUNICIPALITY OF NUTTER FORT, WEST VIRGINIA

In accordance with Code § 11-8-14, as amended, the Council proceeded to make an estimate of the amounts necessary to be raised by levy of taxes for the current fiscal year, and does determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

REVENUE SOURCE	
Assigned Fund Balance (General Fund only)	210,000
Property Taxes - Current Expense	242,554
Gas & Oil Severance Tax	7,500
Excise Tax on Utilities	65,000
Business and Occupation Tax	472,582
Wine & Liquor Tax	60,000
Animal Control Tax	500
Fines, Fees & Court Costs	12,000
Licenses	6,500
Building Permit Fees	14,000
Miscellaneous Permits	50
Franchise Fees	9,000
Inspection, Dilapidated Building, & Vacant Property Fees	1,200
IRP Fees (Interstate Registration Plan)	10,000
Employee Health Insurance Premium Charges	30,000
Private Liquor Club Fee	5,000
Municipal Service Fees	7,500
Rents, Royalties, and Concessions	250
Refuse Collection	275,100
Fire Protection Fees	75,000
Street Fees	120,000
Charges for Services	500
Contributions from other Funds	40,000
Gaming Income	1,500
Municipal Specific	200
Interest Earned on Investments	2,500
Reimbursements	40,000
Refunds	12,000
Accident Reports	300
Video Lottery (LVL)	13,000
Miscellaneous Revenues (provide details on 'Explanations' tab)	1,500
TOTAL ESTIMATED REVENUE (GENERAL FUND)	\$ 1,760,436

COAL SEVERANCE TAX FUND

REVENUE SOURCE	
Assigned Fund Balance (Coal Fund Only)	\$ 21,000
Coal Severance Tax	6,000
Interest Earned on Investment	120
TOTAL ESTIMATED REVENUE (COAL SEVERANCE FUND)	\$ 27,120

ESTIMATED CURRENT EXPENDITURES		
Insurance Program (Self Insured)	21,000	-
Mayor's Office	9,955	-
City Council	11,400	-
Recorder's Office	6,570	-
Treasurer's Office	110,250	200
Police Judge's Office	3,550	-
City Attorney	5,000	-
City Auditor	5,000	200
Engineering	500	-
Regional Development Authority	500	-
Building Inspection	86,000	-
Elections	700	-
City Hall	69,727	-
Police Department	482,650	-
Fire Department	198,650	-
Dog Warden/Humane Society	150	-
Fire Hydrants	5,000	-
Streets and Highways	216,150	-
Street Lights	20,000	-
Signs and Signals	3,100	-
Snow Removal	29,375	-
Street Construction	22,000	15,000
Street Cleaning	5,000	-
Sidewalks	500	-
Garbage Department	288,299	-
Recycling Center	12,310	-
Storm Sewer	12,500	-
Parks & Recreation	3,500	-
Fair Associations/Festivals	20,500	-
Playgrounds	600	-
Library	62,500	-
Beautification Programs	500	-
Capital Projects - Public Safety	30,000	11,720

Capital Projects - Public Safety	30,000	11,720
Capital Projects - Health and Sanitation	17,000	-
TOTAL ESTIMATED EXPENDITURES	\$ 1,760,436	\$ 27,120

MUNICIPALITY OF NUTTER FORT, WEST VIRGINIA

Regular Current Expense Levy

FISCAL YEAR JULY 1, 2025 - JUNE 30, 2026

Certificate of Valuation			
	Assessed Value	Levy	Taxes
	for Tax Purposes	Rate/\$100	Levied
CLASS I			
Personal Property	\$ 0	12.50	\$ 0
Public Utility	0		0
Total Class I	\$ 0		\$ 0
CLASS II			
Real Estate	\$ 29,053,550	25.00	\$ 72,634
Personal Property	978		2
Total Class II	\$ 29,054,528		\$ 72,636
CLASS IV			
Real Estate	\$ 23,100,090	50.00	\$ 115,500
Personal Property	11,954,011		59,770
Public Utility	4,731,615		23,658
Total Class IV	\$ 39,785,716		\$ 198,928
Total Value & Projected Revenue			\$ 271,564
Less Delinquencies, Exonerations & Uncollectable Taxes		7.00%	19,009
Less Tax Discounts (use Total Projected Revenue to calculate)		2.00%	5,051
Less Allowance for Tax Increment Financing (if Applicable)			0
Total Projected Property Tax Collection			\$ 247,504
Less Assessor Valuation Fund		2.00%	4,950
Subtracted from regular current expense taxes levied only)			
Net Amount to be Raised by Levy of Property Taxes			\$ 242,554

MUNICIPALITY OF NUTTER FORT, WEST VIRGINIA

Excess Levy/ Levies			
FISCAL YEAR JULY 1, 2025 - JUNE 30, 2026			
	Certificate of Valuation		
	Assessed Value	Levy	Taxes
	for Tax Purposes	Rate/\$100	Levied
<u>CLASS I</u>			
Personal Property	\$ 0	6.25	\$ 0
Public Utility	0		0
Total Class I	\$ 0		\$ 0
<u>CLASS II</u>			
Real Estate	\$ 29,053,550	12.50	\$ 36,317
Personal Property	978		1
Total Class II	\$ 29,054,528		\$ 36,318
<u>CLASS IV</u>			
Real Estate	\$ 23,100,090	25.00	\$ 57,750
Personal Property	11,954,011		29,885
Public Utility	4,731,615		11,829
Total Class IV	\$ 39,785,716		\$ 99,464
Total Value & Projected Revenue	\$ 68,840,244		\$ 135,782
Less Delinquencies, Exonerations & Uncollectable Taxes		7.00%	9,505
Less Tax Discounts (use Total Projected Revenue to calculate)		2.00%	2,526
Net Amount to be Raised by Levy for Budget Purposes			\$ 123,751

STATE OF WEST VIRGINIA

COUNTY OF

Harrison

MUNICIPALITY OF

NUTTER FORT

I, Natalie Haddix, Recording Officer of said municipality, do hereby certify that the foregoing are true copies from the record of the orders made and entered by the council of the said municipality on the 11th day of March, 2024.

(Signature)

Recorder

(Official Title of Recording Officer)