

**FISCAL YEAR JULY 1, 2026 - JUNE 30, 2027
LEVY ESTIMATE - BUDGET DOCUMENT**

STATE OF WEST VIRGINIA
MUNICIPALITY OF REEDSVILLE

In accordance with Code § 11-8-14, as amended, the Council proceeded to make an estimate of the amounts necessary to be raised by levy of taxes for the current fiscal year, and does determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

REVENUE SOURCE

Committed Fund Balance	9,130
Unassigned Fund Balance	250,000
Property Taxes - Current Expense	116,938
Prior Year Taxes	6,000
Supplemental Taxes	2,600
Tax Penalties, Interest & Publication Fees	1,100
Gas & Oil Severance Tax	1,200
Excise Tax on Utilities	26,000
Business and Occupation Tax	120,000
Wine & Liquor Tax	1,800
Animal Control Tax	200
Sales Tax	100,000
Fines, Fees & Court Costs	1,000
Licenses	1,000
Building Permit Fees	250
Miscellaneous Permits	30
Franchise Fees	1,200
IRP Fees (Interstate Registration Plan)	7,000
Parks & Recreation	700
Payroll Reimbursements	55,000
Gaming Income	8,000
Interest Earned on Investments	80
Reimbursements	3,600
Refunds	1,500
Video Lottery (LVL)	1,700
Miscellaneous Revenues (provide details on 'Explanations' tab)	50
TOTAL ESTIMATED REVENUE (GENERAL FUND)	\$ 716,078

COAL SEVERANCE TAX FUND

REVENUE SOURCE

Assigned Fund Balance (Coal Fund Only)	\$ 8,211
Coal Severance Tax	1,600
TOTAL ESTIMATED REVENUE (COAL SEVERANCE FUND)	\$ 9,811

General Fund	Coal Severance Fund
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ESTIMATED CURRENT EXPENDITURES

Economic Development	\$ -	\$ -
Mayor's Office	2,700	-
City Council	9,000	-
Recorder's Office	1,800	-
City Clerk's Office	116,600	-
Police Judge's Office	1,740	-
City Attorney	10,000	-
City Auditor	4,150	420
Enforcement Agency	1,000	-
Rehabilitation of Property	8,000	-
Regional Development Authority	200	-
City Hall	60,000	-
Other buildings	500	-
Contributions / Transfers to Other Funds	1,000	-
Other Buildings #2	1,000	-
Contingencies	71,607	981

Police Department	10,000	-
Streets and Highways	158,000	-
Street Lights	19,000	-
Signs and Signals	3,000	-
Snow Removal	3,500	-
Storm Sewer	2,000	-
Parks & Recreation	2,000	1,410
Playgrounds	2,000	-
Beautification Programs	1,000	1,000
Cemeteries	420	-
Capital Projects - General Government	84,461	-
Capital Projects - Street and Transportation	84,400	-
Capital Projects - Health and Sanitation	40,000	4,000
Capital Projects - Culture and Recreation	5,000	-
Capital Projects - Social Services	12,000	2,000
TOTAL ESTIMATED EXPENDITURES	\$ 716,078	\$ 9,811

FISCAL YEAR JULY 1, 2026 - JUNE 30, 2027

Certificate of Valuation			
	Assessed Value for Tax Purposes	Levy Rate/\$100	Taxes Levied
<u>CLASS I</u>			
Personal Property	\$ 0	12.50	\$ 0
Public Utility	0		0
Total Class I	\$ 0		\$ 0
<u>CLASS II</u>			
Real Estate	\$ 12,448,310	25.00	\$ 31,121
Personal Property	1,152		3
Total Class II	\$ 12,449,462		\$ 31,124
<u>CLASS IV</u>			
Real Estate	\$ 6,395,540	50.00	\$ 31,978
Personal Property	9,456,179		47,281
Public Utility	3,556,871		17,784
Total Class IV	\$ 19,408,590		\$ 97,043
Total Value & Projected Revenue	\$ 31,858,052		\$ 128,167

Less Delinquencies, Exonerations & Uncollectable Taxes	5.00%	6,408
Less Tax Discounts (use Total Projected Revenue to calculate)	2.00%	2,435
Less Allowance for Tax Increment Financing (if Applicable)		0
Total Projected Property Tax Collection		\$ 119,324
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)	2.00%	2,386
Net Amount to be Raised by Levy of Property Taxes		\$ 116,938

STATE OF WEST VIRGINIA

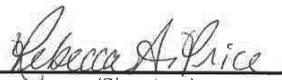
COUNTY OF

Preston

MUNICIPALITY OF

REEDSVILLE

I, Rebecca Price, Recording Officer of said municipality, do hereby certify that the foregoing are true copies from the record of the orders made and entered by the council of the said municipality on the ___9___ day of March, 2026.


(Signature)

Recorder
(Official Title of Recording Officer)