

FISCAL YEAR JULY 1, 2026 - JUNE 30, 2027
LEVY ESTIMATE - BUDGET DOCUMENT

STATE OF WEST VIRGINIA
MUNICIPALITY OF SHINNSTON

In accordance with Code § 11-8-14, as amended, the Council proceeded to make an estimate of the amounts necessary to be raised by levy of taxes for the current fiscal year, and does determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

| <u>REVENUE SOURCE</u> | |
|--|---------------------|
| Unassigned Fund Balance | 12,500 |
| Property Taxes - Current Expense | 327,132 |
| Gas & Oil Severance Tax | 8,500 |
| Excise Tax on Utilities | 115,000 |
| Business and Occupation Tax | 500,000 |
| Wine & Liquor Tax | 20,000 |
| Animal Control Tax | 750 |
| Sales Tax | 380,000 |
| Fines, Fees & Court Costs | 25,000 |
| Licenses | 10,000 |
| Building Permit Fees | 15,000 |
| Miscellaneous Permits | 1,000 |
| IRP Fees (Interstate Registration Plan) | 17,500 |
| Parks & Recreation | 27,500 |
| Rents, Royalties, and Concessions | 15,000 |
| Refuse Collection | 430,000 |
| Police Protection Fees | 75,000 |
| Fire Protection Fees | 200,000 |
| Street Fees | 45,000 |
| Charges for Services | 5,000 |
| Federal Government Grants | 15,000 |
| State Government Grants | 15,000 |
| Other Grants | 10,500 |
| Contributions from Other Entities | 30,000 |
| Gaming Income | 10,000 |
| Interest Earned on Investments | 500 |
| Refunds | 20,000 |
| Sale of Fixed Assets | 10,000 |
| Accident Reports | 1,500 |
| Video Lottery (LVL) | 13,000 |
| Miscellaneous Revenues (provide details on 'Explanations' tab) | 7,500 |
| TOTAL ESTIMATED REVENUE (GENERAL FUND) | \$ 2,362,882 |

| <u>COAL SEVERANCE TAX FUND</u> | | <u>REVENUE SOURCE</u> | |
|--|-----------------|--|-----------------|
| Assigned Fund Balance (Coal Fund Only) | \$ 1,500 | Assigned Fund Balance (Coal Fund Only) | \$ 1,500 |
| Coal Severance Tax | 7,500 | Coal Severance Tax | 7,500 |
| TOTAL ESTIMATED REVENUE (COAL SEVERANCE FUND) | \$ 9,000 | TOTAL ESTIMATED REVENUE (COAL SEVERANCE FUND) | \$ 9,000 |

| <u>ESTIMATED CURRENT EXPENDITURES</u> | | General Fund | Coal Severance Fund |
|---------------------------------------|-----------|--------------|---------------------|
| Economic Development | \$ 30,000 | \$ - | \$ - |
| City Council | 11,730 | - | - |
| City Manager's Office | 39,675 | - | - |
| Finance Office | 38,131 | - | - |
| City Clerk's Office | 8,933 | - | - |
| Police Judge's Office | 22,000 | - | - |
| City Attorney | 15,000 | - | - |
| City Auditor | 30,000 | - | - |
| Rehabilitation of Property | 7,500 | - | - |
| Acquisition of Property | 7,500 | - | - |
| Custodial | 16,500 | - | - |
| Regional Development Authority | 660 | - | - |
| Building Inspection | 27,100 | - | - |
| City Hall | 169,500 | - | - |
| Public Works Department | 145,079 | - | - |
| Police Department | 645,233 | - | - |
| Fire Department | 200,000 | - | - |
| Streets and Highways | 177,576 | - | - |
| Snow Removal | 8,615 | - | - |
| Central Garage | 68,500 | - | - |
| Garbage Department | 420,000 | - | - |
| Parks & Recreation | 43,600 | - | - |
| Fair Associations/Festivals | 11,000 | 9,000 | - |

| | | |
|---------------------------------------|---------------------|-----------------|
| Swimming Pools | 139,050 | - |
| Library | 7,500 | - |
| Beautification Programs | 7,500 | - |
| Capital Projects - General Government | 65,000 | - |
| TOTAL ESTIMATED EXPENDITURES | \$ 2,362,882 | \$ 9,000 |

MUNICIPALITY OF SHINNSTON
Regular Current Expense Levy
FISCAL YEAR JULY 1, 2026 - JUNE 30, 2027

| <u>Certificate of Valuation</u> | | | |
|---|----------------------|------------|-------------------|
| | Assessed Value | Levy | Taxes |
| | for Tax Purposes | Rate/\$100 | Levied |
| CLASS I | | | |
| Personal Property | \$ 0 | 12.50 | \$ 0 |
| Public Utility | 0 | | 0 |
| Total Class I | \$ 0 | | \$ 0 |
| CLASS II | | | |
| Real Estate | \$ 49,872,880 | 25.00 | \$ 124,682 |
| Personal Property | 223,314 | | 558 |
| Total Class II | \$ 50,096,194 | | \$ 125,240 |
| CLASS IV | | | |
| Real Estate | \$ 19,339,430 | 50.00 | \$ 96,697 |
| Personal Property | 21,571,487 | | 107,857 |
| Public Utility | 5,750,636 | | 28,753 |
| Total Class IV | \$ 46,661,553 | | \$ 233,307 |
| Total Value & Projected Revenue | \$ 96,757,747 | | \$ 358,547 |
| Less Delinquencies, Exonerations & Uncollectable Taxes | | 5.00% | 17,927 |
| Less Tax Discounts (use Total Projected Revenue to calculate) | | 2.00% | 6,812 |
| Less Allowance for Tax Increment Financing (if Applicable) | | | 0 |
| Total Projected Property Tax Collection | | | \$ 333,808 |
| Less Assessor Valuation Fund | | 2.00% | 6,676 |
| (Subtracted from regular current expense taxes levied only) | | | |
| Net Amount to be Raised by Levy of Property Taxes | | | \$ 327,132 |

MUNICIPALITY OF SHINNSTON
Name of Excess Levy #1
FISCAL YEAR JULY 1, 2026 - JUNE 30, 2027

| <u>Certificate of Valuation</u> | | | |
|---|----------------------|------------|-------------------|
| | Assessed Value | Levy | Taxes |
| | for Tax Purposes | Rate/\$100 | Levied |
| CLASS I | | | |
| Personal Property | \$ 0 | 6.25 | \$ 0 |
| Public Utility | 0 | | 0 |
| Total Class I | \$ 0 | | \$ 0 |
| CLASS II | | | |
| Real Estate | \$ 49,872,880 | 12.50 | \$ 62,341 |
| Personal Property | 223,314 | | 279 |
| Total Class II | \$ 50,096,194 | | \$ 62,620 |
| CLASS IV | | | |
| Real Estate | \$ 19,339,430 | 25.00 | \$ 48,349 |
| Personal Property | 21,571,487 | | 53,929 |
| Public Utility | 5,750,636 | | 14,377 |
| Total Class IV | \$ 46,661,553 | | \$ 116,655 |
| Total Value & Projected Revenue | \$ 96,757,747 | | \$ 179,275 |
| Less Delinquencies, Exonerations & Uncollectable Taxes | | 5.00% | 8,964 |
| Less Tax Discounts (use Total Projected Revenue to calculate) | | 2.00% | 3,406 |
| Net Amount to be Raised by Levy for Budget Purposes | | | \$ 166,905 |

COUNTY OF

HARRISON

MUNICIPALITY OF

SHINNSTON

I, Kathleen Panek, Recording Officer of said municipality, do hereby certify that the foregoing are true copies from the record of the orders made and entered by the council of the said municipality on the _____ day of March, 2026.

Kathleen Panek

(Signature)

CITY CLERK

(Official Title of Recording Officer)