



City of Mineral Wells

# Bond Election

November 7, 2017

## **Bond Proposition A**

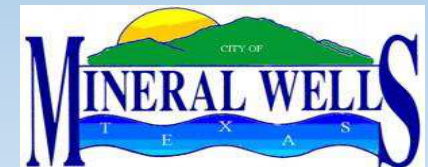
The Issuance Of \$7,500,000 Tax Bonds By The City Of Mineral Wells For Street And Road Improvements Including Replacement of Water And Sewer Lines In Connection With Such Street And Road Improvements

## **Bond Proposition B**

The Issuance Of \$5,805,000 Tax Bonds By The City Of Mineral Wells For Acquiring A Building, And Constructing And Equipping Improvements To Said Building, To Be Used For A New City Hall, Including Municipal Courts, And Constructing And Equipping Renovations To The Existing City Hall Building And City Hall Annex

## **Bond Proposition C**

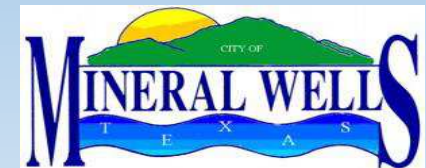
The Issuance Of \$3,960,000 Tax Bonds By The City Of Mineral Wells For Constructing And Installing A Water Line Along US Highway 180 West



## Proposition A

Proposition A involves street improvements which include contract reconstruction, in-house City crew reconstruction, capital maintenance and utility replacements associated with the proposed construction.

The proposed projects were selected in part from the most recent Five Year Street Plan and with estimated costs as shown on the following slides.



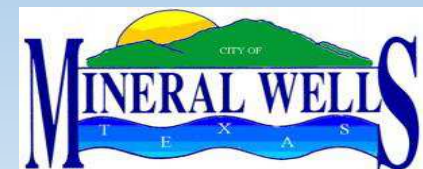
## Contract Reconstruction

### Southwest

### Paving/Drainage

### Utilities

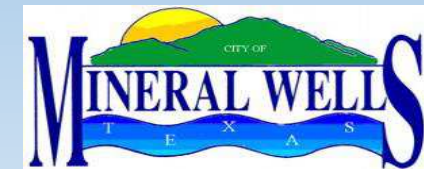
S.W. 4 <sup>th</sup> Avenue from S.W. 1 <sup>st</sup> Street to S.W. 11 <sup>th</sup> Street	\$580,000	\$765,000
S.W. 4 <sup>th</sup> Avenue from S.W. 13 <sup>th</sup> Street to S.W. 15 <sup>th</sup> Street	\$151,000	\$25,000
S.W. 15 <sup>th</sup> Street from South Oak to S.W. 5 <sup>th</sup> Avenue	\$230,000	\$50,000
S.W. 4 <sup>th</sup> Avenue from Hubbard to S.W. 1 <sup>st</sup> Steet	\$110,000	\$125,000



# Contract Reconstruction

## Southeast

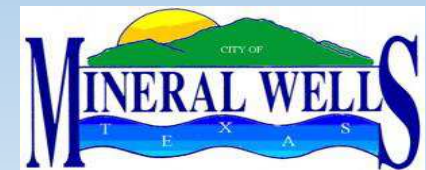
	<u>Paving/Drainage</u>	<u>Utilities</u>
S.E. 12 <sup>th</sup> Street from S.E. 16 <sup>th</sup> Avenue to S.E. 22 <sup>nd</sup> Avenue	\$562,000	\$15,000
Goodwin Drive from S.E. 16 <sup>th</sup> Avenue to S.E. 11 <sup>th</sup> Street	\$96,000	-
S.E. 11 <sup>th</sup> Street from S.E. 16 <sup>th</sup> Avenue to S.E. 22 <sup>nd</sup> Avenue	\$415,000	-
Lamar Street from S.E. 16 <sup>th</sup> Avenue to S.E. 11 <sup>th</sup> Street	\$120,000	-
S.E. 7 <sup>th</sup> Avenue from Hubbard to S.E. 1 <sup>st</sup> Street	\$57,500	\$44,000
S.E. 9 <sup>th</sup> Avenue from Hubbard to S.E. 1 <sup>st</sup> Street	\$57,500	\$44,000
MH379 from Old Millsap Highway to Airport Road	\$800,000	-
S.E. 6 <sup>th</sup> Avenue from Hubbard to S.E. 1 <sup>st</sup> Street	\$56,000	-



## Contract Reconstruction

### Northwest

	<u>Paving/Drainage</u>	<u>Utilities</u>
N.W. 5 <sup>th</sup> Avenue from N.W. 13 <sup>st</sup> Street to N.W. 25 <sup>th</sup> Street	\$545,000	\$172,000
N.W. 13 <sup>th</sup> Street from N.W. 5 <sup>th</sup> Avenue to N.W. 7 <sup>th</sup> Avenue	\$123,000	\$86,000
N.W. 15 <sup>th</sup> Street from N.W. 4 <sup>th</sup> Avenue to N.W. 5 <sup>th</sup> Avenue	\$141,000	\$86,000
Travis Street from Highway 180 to Cactus Street	\$164,000	-



## Contract Reconstruction

### Northeast

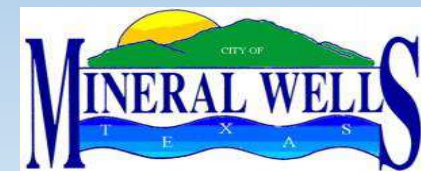
### Paving/Drainage

### Utilities

N.E. 10<sup>th</sup> Street from North Oak to N.E. 5<sup>th</sup> Avenue

\$164,000

\$110,000



# In-House City Crew Reconstruction\*

## Southeast

### Airflyte Addition

S.E. 18 <sup>th</sup> Street from S.E. 17 <sup>th</sup> Avenue to S.E. 21 <sup>st</sup> Avenue	\$278,000
S.E. 21 <sup>st</sup> Street from S.E. 14 <sup>th</sup> Avenue to S.E. 16 <sup>th</sup> Street	
S.E. 15 <sup>th</sup> Avenue from S.E. 18 <sup>th</sup> Street to S.E. 21 <sup>st</sup> Street	

### La Grand/Oak Ridge Additions

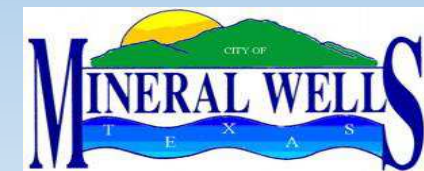
S.E. 26th, 27th and 28th Avenue from S.E. 4th Avenue to S.E. 6th Avenue	\$55,000
S.E. 4th, 5th and 6th Streets from S.E. 25th Avenue to FM 1821	

## Northeast

### Holiday East Addition

N.E. 39th 40th and 41st Avenue from N.E. 4th Street to N.E. 7th Street	\$55,000
N.E. 4th and 7th Streets from N.E. 39th Avenue to end	
N.E. 5th Street from N.E. 40th Avenue to N.E. 41st Avenue	

\*Projects to be augmented by Annual Operating Budget





## Capital Maintenance

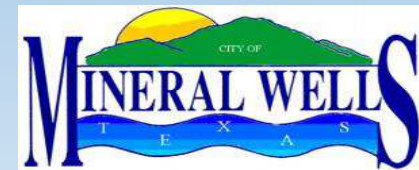
Ellis White Road from FM 1821 to Lee Road	\$110,000
S.E. 25 <sup>th</sup> Avenue from Highway 180 East to South Murco	\$125,000
S.E. 12 <sup>th</sup> Avenue from East Hubbard to S.E. MLK	\$17,000



## Proposition B

Proposition B involves the purchase/renovation and equipping of the former Bank of America Building located at 100 S.E. 6<sup>th</sup> Avenue to be used as a new City Hall.

Funds may also be used for renovations to the current City Hall and City Hall Annex buildings.



Exterior Photos of City Hall and City Annex



City Hall

City Hall Annex



# Interior Photos of City Hall and City Annex

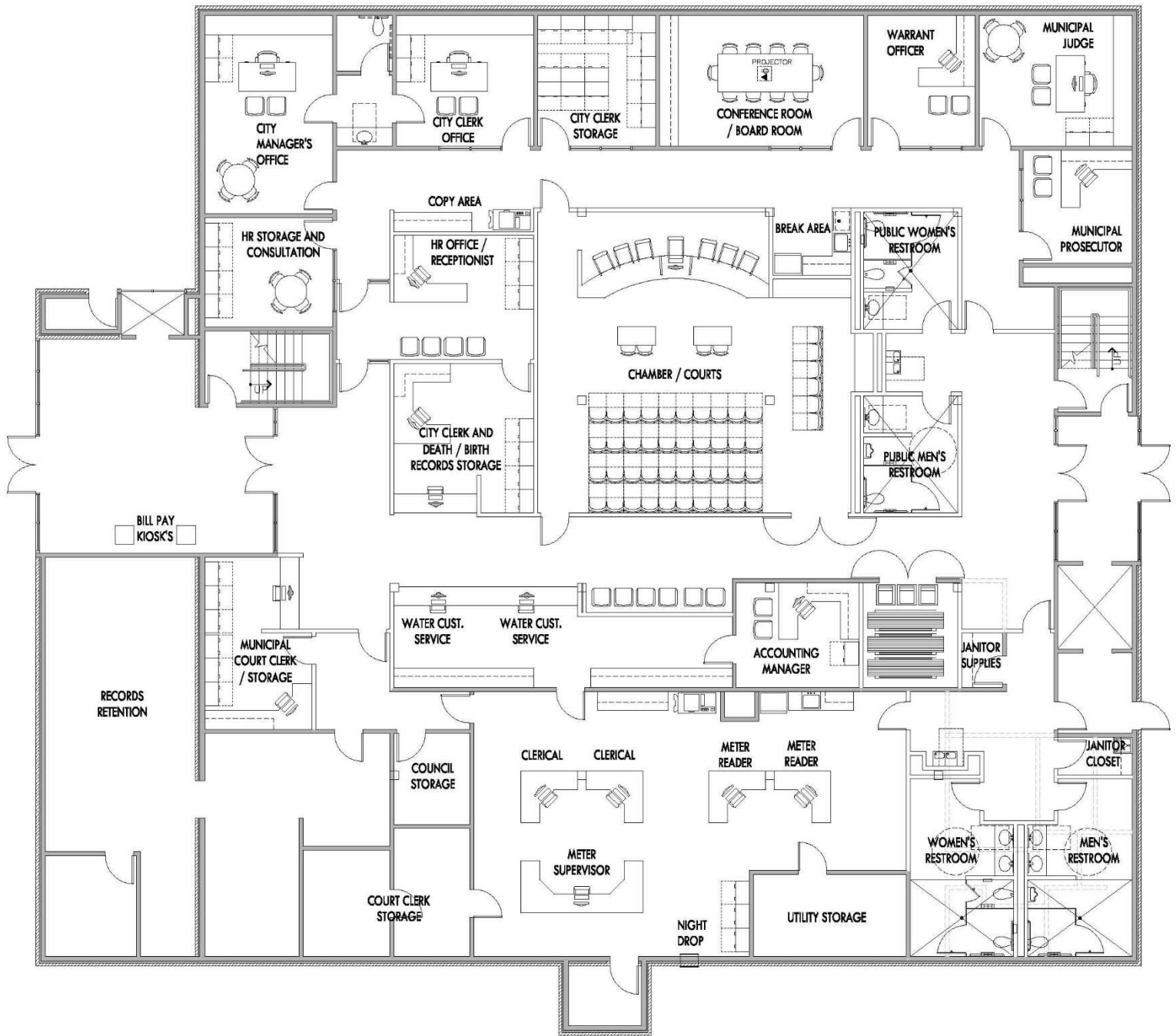


## Internal Photos of City Hall and City Hall Annex



# Exterior Photos of Bank of America Building

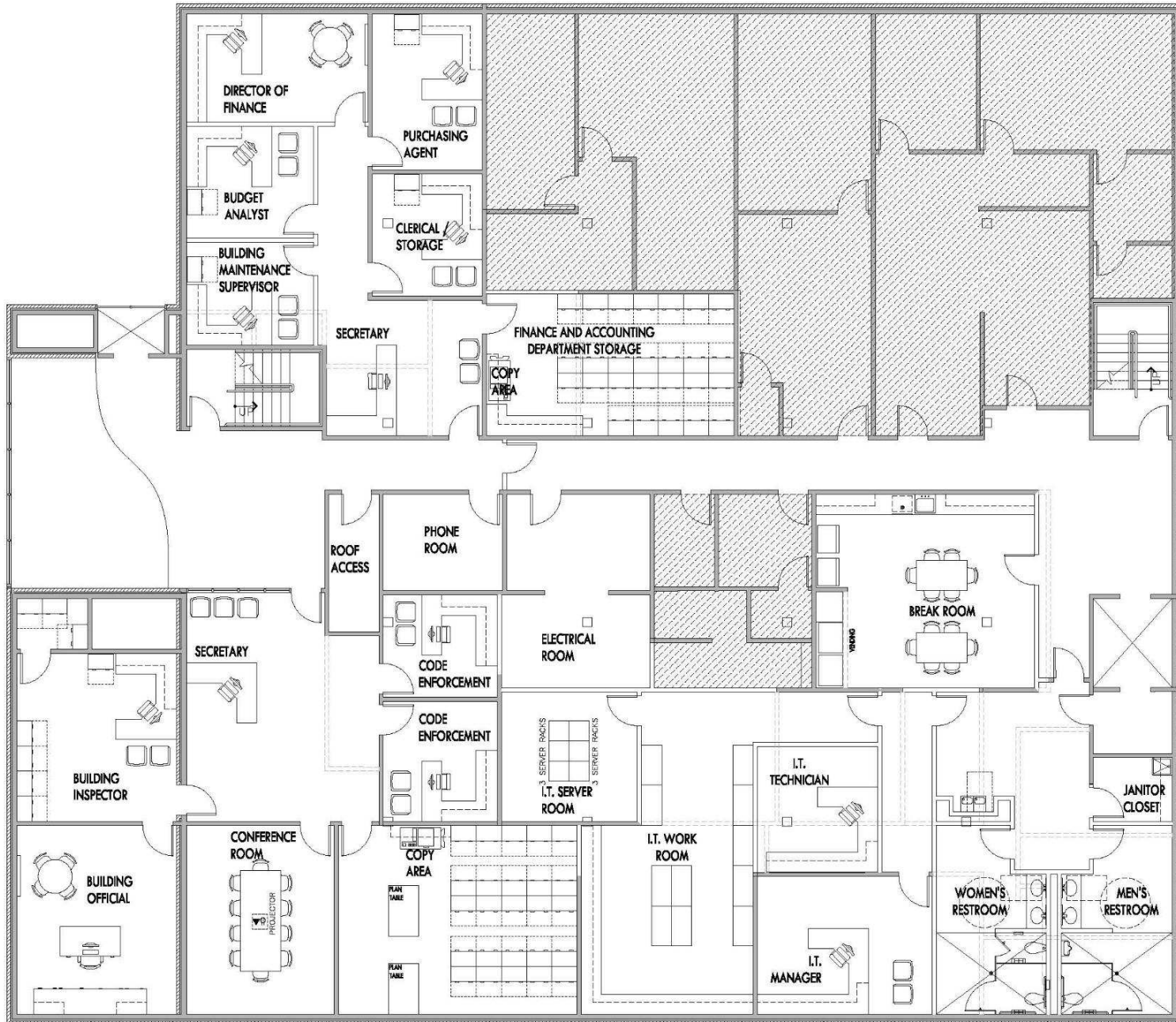




Architect's Drawings of  
Proposed City Hall Floorplan  
(Bank of America Building)

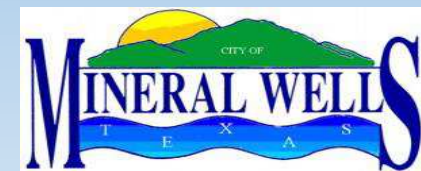
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Architect's Drawings of  
Proposed City Hall Floor Plan  
(Bank of America Building)

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## Bank of America Purchase/Renovation Budget

Property Acquisition	\$1,125,000
Construction	\$3,250,000
Architect's Fees	\$325,000
Furniture, Fixtures & Equipment	\$175,000
Materials Testing	\$30,000
Old City Hall Renovation	\$500,000
Project Contingency	\$95,000
Total Project Cost	<u>\$5,500,000</u>



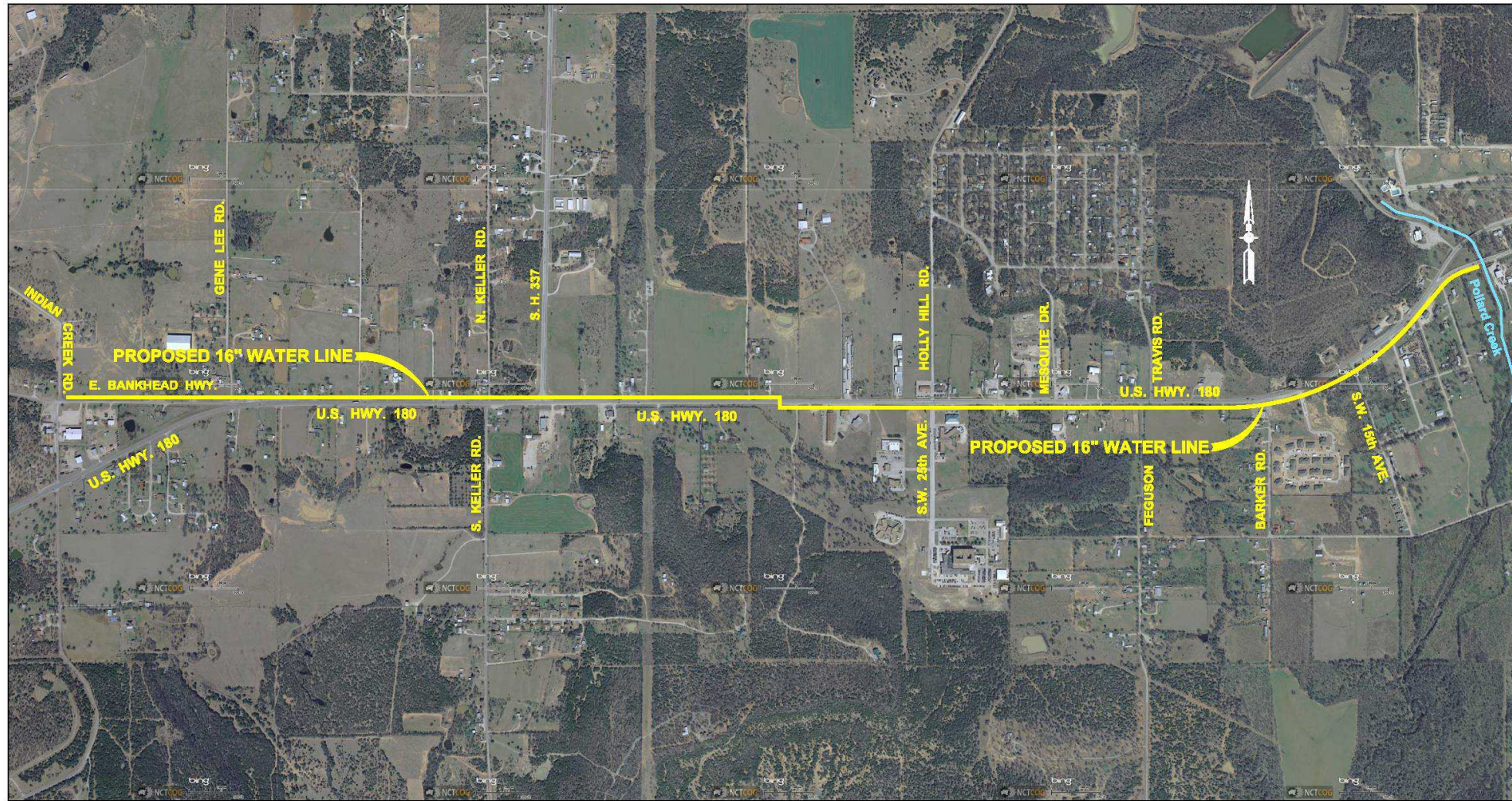
## Proposition C

Proposition C provides funding for the replacement of existing waterlines in Highway 180 West to a 16” main from roughly West City Park to Indian Creek Road.

This will alleviate current deficiencies in the water volume and pressure in this area and allow for future development along Highway 180 West.

Project Cost                      \$3,750,000

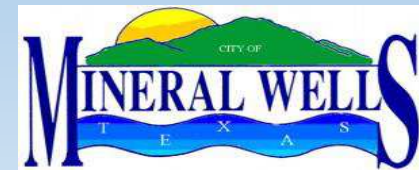




### PROPOSED 16" WATER LINE U.S. HIGHWAY 180 WEST



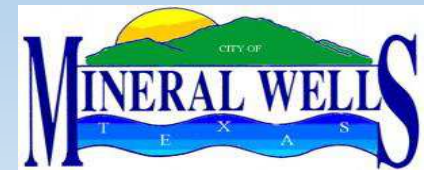
# Financial Impact of the Bond Propositions



# Proposition A

## Combined Streets and Water/Sewer Improvements

Total Bond Amount	<u>\$7,500,000</u>
Estimated Tax Rate Impact	<u>\$0.0594</u>
Estimated <u>Annual</u> Impact to Average Home (\$70,102) Property Tax Bill	<u>\$41.65</u>
Estimated Increase to <u>Monthly</u> Water Bill for Average Residential Customer (5000 gallons)	<u>\$.81</u>



# Proposition B

## Bank of America Project

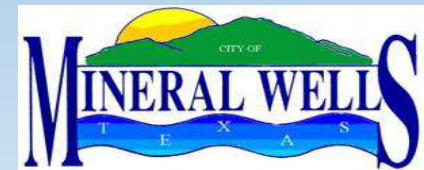
Total Bond Amount	<u>\$5,805,000</u>
Estimated Tax Rate Impact	<u>\$.0611</u>
Estimated Annual Impact to Average Home (\$70,102) Property Tax Bill	<u>\$42.84</u>



# Proposition C

## Highway 180 West Waterline Upgrade

Total Bond Amount	<u>\$3,960,000</u>
Estimated Increase to <u>Monthly</u> Water Bill for Average Residential Customer (5000 gallons)	<u>\$1.72</u>



## Other Considerations

- As these are individual propositions, a citizen may vote FOR or AGAINST any or all of the propositions.
- Property taxes for residential homesteads of owners 65 and over are frozen and will not increase as a result of the Bond Election.





## Where can I vote?

A registered voter may vote at any Palo Pinto or Parker County voting center location in the County in which the voter resides for either Early or Election Day voting.

A list of these polling places is available to pick up after the meeting or at the City Hall Annex and City Hall.



# Questions?

Mineral Wells ... where *Texas* runs deep!

