

CITY NAME Waterloo		NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2022 - June 30, 2023			CITY CODE 07-054
Iowa Department of Management		Current Year Certified Property Tax 2021/2022	Budget Year Effective Property Tax 2022/2023**	Budget Year Proposed Maximum Property Tax 2022/2023	Annual % CHG
Regular Taxable Valuation		1 2,344,836,606	2,389,932,778	2,389,932,778	
Tax Levies:					
Regular General	2	\$18,993,177	\$18,993,177	\$19,428,466	
Contract for Use of Bridge	3	\$0	\$0		
Opr & Maint Publicly Owned Transit	4	\$1,462,588	\$1,462,588	\$1,521,092	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	5	\$0	\$0		
Opr & Maint of City-Owned Civic Center	6	\$0	\$0		
Planning a Sanitary Disposal Project	7	\$0	\$0		
Liability, Property & Self-Insurance Costs	8	\$1,630,969	\$1,630,969	\$1,707,249	
Support of Local Emer. Mgmt. Commission	9	\$96,187	\$96,187	\$96,187	
Emergency	10	\$633,106	\$633,106	\$645,282	
Police & Fire Retirement	11	\$4,953,297	\$4,953,297	\$4,647,990	
FICA & IPERS	12	\$2,178,526	\$2,178,526	\$2,178,526	
Other Employee Benefits	13	\$5,778,931	\$5,778,931	\$8,869,694	
*Total 384.15A Maximum Tax Levy		14 \$35,726,781	\$35,726,781	\$39,094,486	9.43%
Calculated 384.15A Maximum Tax Rate		15 \$15.23636	\$14.94886	\$16.35798	

Explanation of significant increases in the budget:

Increased Personnel Costs \$ 1,341,152

Increases in Commodities/Contractual Costs, including ambulance service fees, liability insurance, worker's compensation insurance, MET \$952,813

Less increased ambulance revenue, golf revenue, utility franchise fees, etc. \$622,361 and less fund balance of \$1,697,505

If applicable, the above notice also available online at:

<https://www.cityofwaterlooia.com/FY2023budget>

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year