

## NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of LA PORTE CITY

Fiscal Year July 1, 2025 - June 30, 2026

The City of LA PORTE CITY will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2026

**Meeting Date/Time:** 2/23/2026 07:00 PM**Contact:** Jane Whittlesey**Phone:** (319) 342-3396**Meeting Location:** City Hall, 202 Main Street

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

<b>REVENUES &amp; OTHER FINANCING SOURCES</b>		<b>Total Budget as Certified or Last Amended</b>	<b>Current Amendment</b>	<b>Total Budget After Current Amendment</b>
Taxes Leved on Property	1	1,309,955	0	1,309,955
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	1,309,955	0	1,309,955
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	240,000	0	240,000
Other City Taxes	6	394,208	0	394,208
Licenses & Permits	7	24,425	0	24,425
Use of Money & Property	8	106,600	24,800	131,400
Intergovernmental	9	505,117	95,000	600,117
Charges for Service	10	1,547,250	0	1,547,250
Special Assessments	11	0	0	0
Miscellaneous	12	75,010	27,500	102,510
Other Financing Sources	13	351,000	224,000	575,000
Transfers In	14	510,372	397,000	907,372
<b>Total Revenues &amp; Other Sources</b>	<b>15</b>	<b>5,063,937</b>	<b>768,300</b>	<b>5,832,237</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>				
Public Safety	16	733,457	34,170	767,627
Public Works	17	775,050	22,500	797,550
Health and Social Services	18	2,100	0	2,100
Culture and Recreation	19	452,027	248,325	700,352
Community and Economic Development	20	58,500	66,500	125,000
General Government	21	276,134	50,500	326,634
Debt Service	22	617,253	0	617,253
Capital Projects	23	50,000	20,000	70,000
Total Government Activities Expenditures	24	2,964,521	441,995	3,406,516
Business Type/Enterprise	25	1,598,944	741,500	2,340,444
<b>Total Gov Activities &amp; Business Expenditures</b>	<b>26</b>	<b>4,563,465</b>	<b>1,183,495</b>	<b>5,746,960</b>
Transfers Out	27	510,372	397,000	907,372
<b>Total Expenditures/Transfers Out</b>	<b>28</b>	<b>5,073,837</b>	<b>1,580,495</b>	<b>6,654,332</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-9,900</b>	<b>-812,195</b>	<b>-822,095</b>
Beginning Fund Balance July 1, 2025	30	4,129,893	3,681,869	7,811,762
<b>Ending Fund Balance June 30, 2026</b>	<b>31</b>	<b>4,119,993</b>	<b>2,869,674</b>	<b>6,989,667</b>

**Explanation of Changes:** Increases in revenue include grants, interest income and proceeds of debt. Expense amendments include capital projects, capital equipment and facility improvements.