

PRESS RELEASE ANNOUNCING A PROPOSED PROPERTY TAX INCREASE
July 16, 2017

The Walton County Board of Commissioners today announces its intention to increase the 2017 property taxes it will levy this year by 5.31 percentage over the rollback millage rate for the Incorporated Cities of Loganville, Monroe, and Social Circle and 3.85 percentage over the rollback millage rate for the Unincorporated County and the Cities of Jersey, Walnut Grove, Good Hope, and Between.

Each year, the board of assessors is required to review the assessed value for property tax purposes of taxable property in the county. When the trend of prices on properties that have recently sold in the county indicate there has been an increase in the fair market value of any specific property, the board of tax assessors is required by law to re-determine the value of such property and adjust the assessment. This is called a reassessment.

When the total digest of taxable property is prepared, Georgia law requires that a rollback millage rate must be computed that will produce the same total revenue on the current year's digest that last year's millage rate would have produced has no reassessments occurred.

The budget adopted by the Walton County Board of Commissioners requires that a millage rate higher than the rollback millage rate, therefore, Georgia law requires three public hearings to be held to allow the public an opportunity to express their opinions on the increase.

All concerned citizens are invited to the public hearings on this tax increase to be held at the historic Walton County court house, 111 S. Broad St., Monroe, GA on July 24, 2017 at 11:00 AM and 6:00 PM and on August 1, 2017 at 5:00 PM.