

2017-18 Preliminary Budget

General Fund with Debt Service Transfer in 2016-17

	2015-2016	2016-2017		Variance from Budget	Preliminary Budget	
	Audited Actual	Original Budget	Amended Budget			Projected Actual
Revenues:						
Local and Intermediate Source	\$ 54,949,829	60,119,239	60,397,049	60,499,312	102,263	\$ 64,604,546
State Programs	75,927,180	72,363,467	72,903,467	73,915,891	1,012,424	72,137,731
Federal Programs	4,407,584	3,730,100	4,107,940	4,304,774	196,834	3,661,226
Total Revenues	<u>\$ 135,284,593</u>	<u>136,212,806</u>	<u>137,408,456</u>	<u>138,719,977</u>	<u>1,311,521</u>	<u>140,403,503</u>
Expenditures:						
Instruction and Instructional-Related Services	\$ 72,984,505	79,205,013	80,056,532	79,190,948	865,584	81,550,395
Instructional and School Leadership	11,801,410	12,185,423	12,167,144	12,047,094	120,050	11,957,035
Student Support Services	11,675,078	13,589,895	15,358,390	12,819,210	2,539,180	13,589,548
Administrative Support Services	4,667,929	5,067,130	5,420,831	5,404,141	16,690	5,014,666
Non-Student Based Support Services	22,588,524	21,606,811	27,250,894	23,882,174	3,368,720	21,616,494
Community Services	663,672	674,291	750,865	705,115	45,750	787,932
Debt Services	953,977	376,735	376,735	355,764	20,971	361,235
Facilities Acquisition and Construction	42,806	-	2,198,676	341,364	1,857,312	-
Intergovernmental Charges	5,100,571	6,775,253	7,065,253	6,687,886	377,367	8,692,789
Total Expenditures	<u>\$ 130,478,472</u>	<u>139,480,551</u>	<u>150,645,320</u>	<u>141,433,696</u>	<u>9,211,624</u>	<u>143,570,094</u>
Revenues Over/(Under) Expenditures	\$ 4,806,121	(3,267,745)	(13,236,864)	(2,713,719)	(7,900,103)	(3,166,591)
Other Financing Sources/(Uses)						
Other Sources	56,324	-	-	32,976	32,976	-
Other Uses	(1,928,616)	(548,055)	(548,055)	(1,868,597)	1,773,565	(609,333)
Revenues and Other Sources Over/(Under) Expenditures and Other Uses	\$ 2,933,829	(3,815,800)	(13,784,919)	(4,549,340)	(6,093,562)	(3,775,924)
Fund Balance Beginning of the Year	42,983,412	44,588,730	45,917,241	45,917,241	-	41,367,901
Fund Balance End of the Year	\$ 45,917,241	40,772,930	32,132,322	41,367,901	(6,093,562)	37,591,977
Nonspendable Fund Balance	(196,803)	(240,000)	(237,995)	(200,000)	(14,094)	(200,000)
Committed Fund Balance	(5,448,732)	(5,273,481)	-	(5,655,942)	2,843,612	(5,655,942)
Assigned Fund Balance	(1,235,550)	(1,000,000)	-	(1,946,552)	1,277,782	(1,946,552)
Unassigned Fund Balance	<u>\$ 39,036,156</u>	<u>34,259,449</u>	<u>31,894,327</u>	<u>33,565,407</u>	<u>(1,986,262)</u>	<u>\$ 29,789,483</u>
Unassigned Fund Balance as a Percent of Expenditur	29.9%	24.6%	21.2%	23.7%		20.7%

The function of education is to teach one to think intensively and to think critically. Intelligence plus character – that is the goal of true education.

Dr. Martin Luther King, Jr.

Operating Transfers

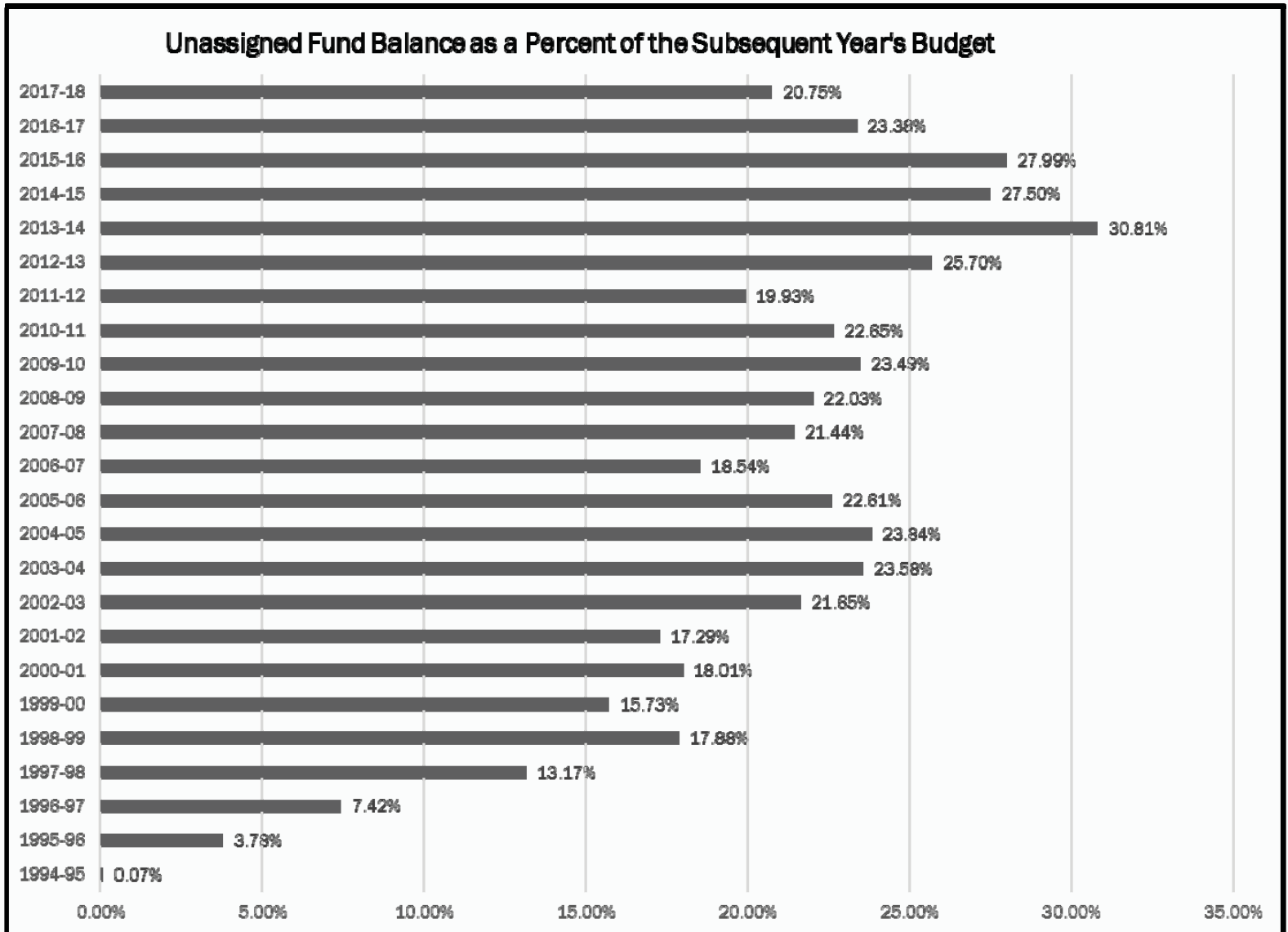
Projected Operating Transfers at August 31, 2017

Greater Waco Advanced Academies	\$ 458,937
Debt Service Fund	<u>1,409,660</u>
Total	\$1,868,597

No other investment yields as great a return as the investment in education. An educated workforce is the foundation of every community and the future of every economy.

Brad Henry

Fund Balance



Education is the most powerful weapon which you can use to change the world.

Nelson Mandela

2017-18 Property Values

Tax Year	Net Taxable Values		Value Adjustment	Percent Change	
	Preliminary	Certified		Preliminary	Prior Year
2010	\$4,127,381,671	\$4,058,966,953	(68,414,718)	- 1.66%	+ 1.02%
2011	4,205,990,731	4,151,340,394	(54,650,337)	- 1.30%	+ 2.28%
2012	4,371,300,129	4,253,591,873	(117,708,256)	- 2.69%	+ 2.46%
2013	4,409,057,052	4,318,743,153	(90,313,899)	- 2.05%	+ 1.53%
2014	4,640,547,531	4,568,868,812	(71,678,719)	- 1.55%	+ 5.79%
2015	5,033,516,985	4,764,656,779	(268,860,206)	- 5.34%	+ 4.29%
2016	5,337,750,193	5,251,460,667	(86,289,526)	-1.62%	+10.22%
2017	5,952,976,568	5,731,532,740	(221,443,828)	- 3.72%	+ 9.14%

*Chief Appraiser's estimate,
the three-year average
change is -3.56%*

Literacy is much more than an educational priority – it is the ultimate investment in the future and the first step towards all the new forms of literacy required in the twenty-first century. We wish to see a century where every child is able to read and to use this skill to gain autonomy.

Irina Bokova

2017-18 Tax Collections

Description	Total	M & O	I & S
2017 Estimated Net Taxable Value	\$5,731,532,740		
Tax Rate	\$1.40	\$1.17	\$0.23
Adjusted Levy	\$ 76,592,655	\$ 64,009,576	\$ 12,583,079
Collection Rate – Current	96.89%	96.89%	96.89%
Current Year's Tax Collections	\$ 74,214,265	\$ 62,021,921	\$ 12,192,344
Prior Year's Tax Collections	588,000	475,000	113,000
Penalties and Interest	762,000	630,000	132,000
Total Tax Collections plus P&I	\$ 75,564,265	\$ 63,126,921	\$ 12,437,344
Less: Collections for TIF	(6,883,367)	(5,752,528)	(1,130,839)
Total Estimated Tax Revenue	\$ 68,680,898	\$ 57,374,393	\$ 11,306,505
2016-17 Budgeted Tax Revenue	64,930,420	54,281,674	10,648,746
Increase in Tax Revenue	\$ 3,750,478	\$ 3,092,719	\$ 657,759

Preliminary values
in TIF up 33.6%

The arts can help students become tenacious, team-oriented problem solvers who are confident and able to think creatively.

Arne Duncan

Enrollment Trend

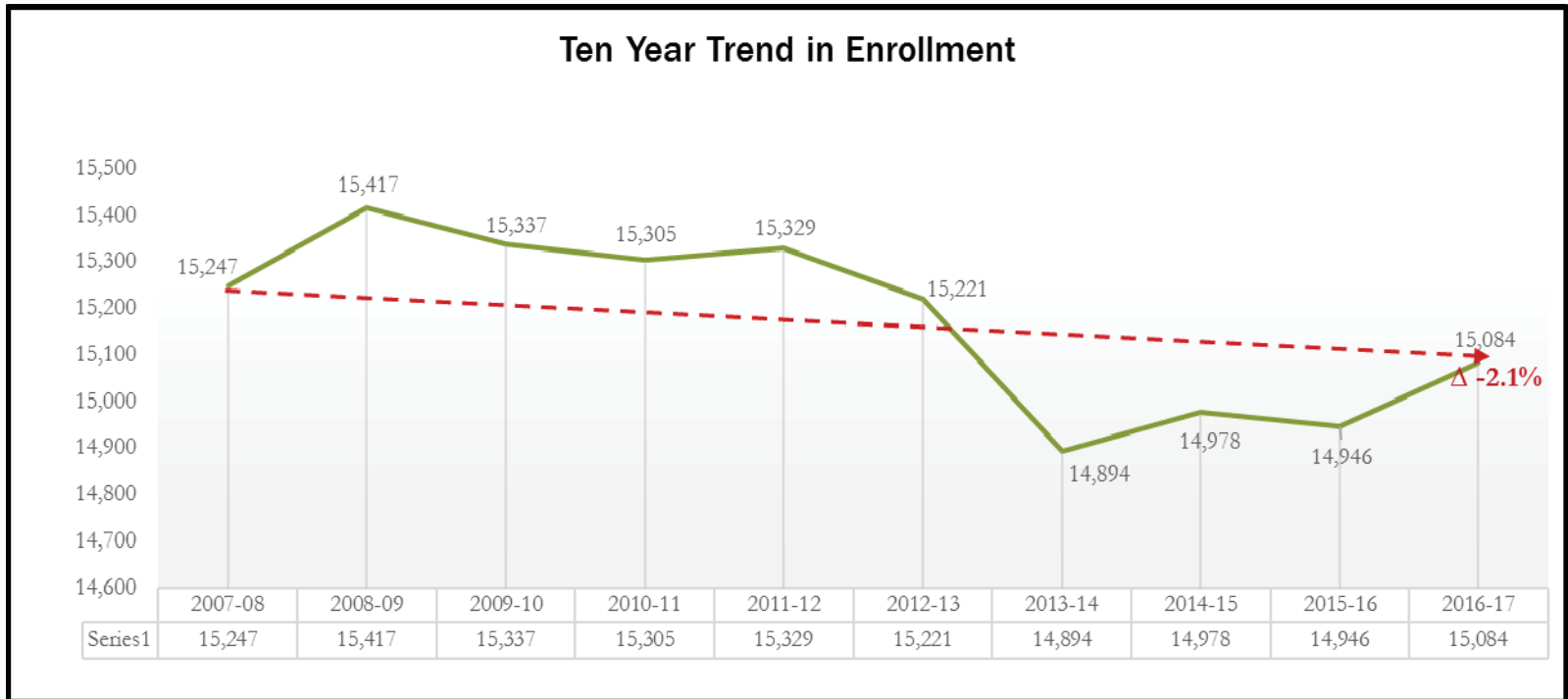
There's leaning 'stuff' and there's learning for life. The kind of learning that leads to work with your fingerprints all over it. The kind of work that you'd never compromise on.

Don't come here to play it safe. Come here to swim in the deep end.

Do you want your learning to add up to something big? Something that counts? Something that couldn't happen anywhere else?

Welcome to our classroom.

inspired by the note Apple employees receive on their first day of work



Utilizing Average Cohort Survival for Last:	10 Year	5 Years	3 Years
2017-18 Projected Enrollment Increase (Decrease)	+35	-54	-17
2017-18 Projected Utilizing Pupil Projection Template			+15

Average Daily Attendance

Enrollment and Average Daily Attendance 2003 - 2018

School Year	Enrollment Per Fall PEIMS Submission	Final ADA Per TEA Summary of Finances	Final ADA As Percent of Fall PEIMS	ADA Utilized for Budget Purposes	Variance Budget to TEA SOF
2003-04	15,669	14,233	90.8%		
2004-05	15,579	14,129	90.7%	14,245	(116)
2005-06	15,614	14,161	90.7%	14,148	13
2006-07	15,403	14,020	91.0%	14,097	(77)
2007-08	15,171	13,815	91.1%	13,914	(99)
2008-09	15,417	13,857	89.9%	13,690	167
2009-10	15,337	13,856	90.3%	13,829	27
2010-11	15,272	13,778	90.2%	13,796	(18)
2011-12	15,329	13,852	90.4%	13,795	57
2012-13	15,221	13,740	90.3%	13,804	(64)
2013-14	14,889	13,574	91.2%	13,685	(111)
2014-15	14,978	13,484	90.0%	13,453	31
2015-16	14,946	13,528	90.5%	13,453	75
2016-17*	15,081	13,650	90.5%	13,455	195
2017-18	15,120	13,669	90.4%	13,669	

*Enrollment and ADA based on PEIMS submissions and attendance through sixth six weeks

A mathematician, like a painter or poet, is a maker of patterns. If his patterns are more permanent than theirs, it is because they are made with ideas.

G. H. Hardy

2017-18 State Revenue...Today

Factor	2016-17	2017-18	2018-19
Basic Allotment	\$ 5,140	\$ 5,140	\$ 5,140
Level 2 Guaranteed Yield (current law)	\$ 77.53	\$ 99.41	\$106.28
Prekindergarten Grant eliminated	\$312,998	\$ 0	\$ 0
Funded growth, did not extend ASATR, no vouchers (as yet), no improvements			

We're first on executions.

We're 49th in funding public education.

We're in a race with Mississippi for the bottom, and we're winning.

Kinky Friedman

2017-18 State Revenue...Today

From 2016-17
original budget

State Aid	Budget	Projected	2017-18	Variance
Per Capita Apportionment	\$ 3,480,480	5,278,548	2,729,926	(750,554)
Foundation School Program	63,758,495	62,813,817	63,388,359	(370,136)
Total General Fund	\$ 67,238,975	68,092,365	66,118,285	(1,120,690)
Existing Debt / Instructional Facilities Allotments	1,103,088	1,294,395	227,270	(875,818)
Total State Aid	\$ 68,342,063	69,422,113	66,345,555	(1,996,508)

Tier One Allotments	Budget	Projected	2017-18	Variance
Gifted & Talented Education	\$ 445,667	451,928	452,578	6,911
Career & Technical Education	7,064,414	7,340,224	7,340,224	275,810
Special Education	6,957,084	6,421,399	6,421,399	(535,685)
State Compensatory Education	14,867,261	15,029,626	14,929,034	61,773
Bilingual Education	1,402,561	1,390,388	1,387,728	(14,833)
High School Allotment	917,236	946,135	945,808	28,572

Whatever the cost of our libraries, the price is cheap compared to that of an ignorant nation.

Walter Cronkite

Federal Funding

- General Fund – Direct Impact
 - Loss in E-Rate funding of \$89,048 due to reduced reimbursement on local, long distance and cell phones. Will lose another \$70,000 in 2018-19 as E-Rate for these services is phased out completely.
 - Loss in SHARS funding of \$382,421 due to decrease in indirect cost rate (delayed impact from 2015-16). Federal cap on Medicaid funding could impact SHARS funding in 2018-19 by a possible \$2.3 million – related expenditures do not go away
- General Fund – Indirect Impact
 - Loss in Federal funding for 2017-18:
 - Title I - \$300,000, campuses losses partially offset by State Compensatory Education funds, \$100,000 previously dedicated to Klaras start-up
 - Title II - \$327,000, eliminate two class-size reduction teachers, State Compensatory Education funding picks up Reading Coordinator & New Teacher Instructional Coach positions
 - Title III - \$40,000, State Compensatory Education funds pick up Instructional Specialist for ELL or eliminate position
 - IDEA, Part B – no funding loss but salary and benefit impact could force positions out of federal funding

Educate and inform the whole mass of the people ... they are the only sure reliance for the preservation of our liberty.

Thomas Jefferson

Preliminary 2017-18

Projected unassigned fund balance at September 1, 2017		\$ 33,565,407
Estimated revenue based on preliminary values		140,403,503
Preliminary budget as of July 17 th (including teacher step)		(143,570,094)
Revenues over (under) expenditures		\$ (3,166,591)
Subtract operating transfer		(609,333)
Revenues over (under) expenditures after operating transfer		\$ (3,775,924)
Add back estimated salary savings		1,178,549
Revenues over (under) expenditures after salary savings		\$ (2,597,375)
Impact of 1% salary increase w general fund impact	\$ 587,271	\$ (456,897)
Impact of 5% health insurance increase	399,200	(365,401)
Revenues over (under) expenditures after salary & benefits		\$ (3,419,673)

When different experiments give you the same result, it is no longer subject to your opinion.

That's the good thing about science.

It's true, whether or not you believe in it.

That's why it works.

Neil DeGrasse Tyson

Included in Preliminary Budget

• Pass-through & supplemental payments into the TIF	\$1,567,278
• TRS Care rate increase from 0.55% to 0.75%	172,225
• Positions and programs previously covered through federal funds	437,000
• Increase in AVID program costs	12,165
• Three additional Dyslexia Specialists and training	165,600
• Fees for SAT/ACT testing	41,000
• Band uniforms replacement at Waco High School	110,000
• Box truck for Warehouse	74,600
• Artificial turf at baseball field	359,000
• Maintenance projects (to be paid from \$700,000 project contingency)	0
<hr/>	
• Total additional requests as of June 8, 2017	\$2,938,868

In high school, in sport, I had a coach who told me I was much better than I thought I was, and would make me do more in a positive sense.

He was the first person who taught me not to be afraid of failure.

*Mike
Kryzewski*

Issues

- Teacher salary increase coming out of special session \$1000 – funded?
- Salary increases for other employee groups
- Group health insurance benefit increase, as much as 18% with fully-insured, recommending 5% with self-funded plan, 7.5% increase in employee contributions, cost to District approximately \$400,000
- Technology obsolescence:
 - Phase 1 -- \$1,068,000 – utilized \$600,000 in benefits savings in 2016-17
 - Phase 2 -- \$1,142,000
- Additional costs of magnet school programs

The programmers of tomorrow are the wizards of the future.

You're going to look like you have magic powers compared to everybody else.

Gabe Newell

Estimated Impact of 1% Salary Increase

Group	Scenario	Base	Increase*
Admin/Professional	1% Midpoint	\$ 24,683,589	\$ 224,555
Auxiliary	1% Midpoint	8,630,207	81,830
Paraprofessional-Aide	1% Midpoint	9,310,326	65,240
Paraprofessional-Support	1% Midpoint	6,332,227	57,619
Teacher	Current Step plus 0.4%	49,660,074	450,200
Total All Funds		\$ 98,149,006	\$ 1,387,010
Total General Funds		\$ 83,821,847	\$ 1,206,699

One looks back with appreciation to the brilliant teachers, but with gratitude to those who touched our human feelings. The curriculum is so much necessary raw material, but warmth is the vital element for the growing plant and for the soul of the child.

Carl Jung

2016-17 Child Nutrition Fund

	2015-16	2016-17		Variance from Budget	2017-18 Proposed Budget	
	Audited Actual	Original Budget	Amended Budget			Projected Actual
Revenues:						
Local and Intermediate Source	\$ 688,938	722,535	738,704	723,616	(15,088)	\$ 800,065
State Programs	54,399	55,000	55,000	53,714	(1,286)	53,700
Federal Programs	8,833,967	8,854,378	8,884,012	8,712,601	(171,411)	9,198,081
Total Revenues	<u>9,577,304</u>	<u>9,631,913</u>	<u>9,677,716</u>	<u>9,489,931</u>	<u>(187,785)</u>	<u>\$ 10,051,846</u>
Expenditures:						
Student Support Services	<u>9,416,414</u>	<u>9,631,913</u>	<u>9,960,438</u>	<u>9,493,619</u>	<u>(466,819)</u>	<u>10,051,846</u>
Total Expenditures	<u>9,416,414</u>	<u>9,631,913</u>	<u>9,960,438</u>	<u>9,493,619</u>	<u>(466,819)</u>	<u>\$ 10,051,846</u>
Revenues Over/(Under) Expenditures	160,890	-	(282,722)	(3,688)	279,034	\$ -
Other Financing Sources/(Uses)						
Other Sources	4,811	-	-	-	-	-
Other Uses	-	-	-	-	-	-
Revenues and Other Sources Over/(Under) Expenditures and Other Uses	165,701	-	(282,722)	(3,688)	279,034	\$ -
Fund Balance Beginning of the Year	<u>1,562,752</u>	<u>1,433,971</u>	<u>1,728,453</u>	<u>1,728,453</u>	-	<u>1,724,765</u>
Fund Balance End of the Year	<u>1,728,453</u>	<u>1,433,971</u>	<u>1,445,731</u>	<u>1,724,765</u>	279,034	<u>\$ 1,724,765</u>
Restricted Fund Balance	<u>(1,728,453)</u>	<u>(1,433,971)</u>	<u>(1,445,731)</u>	<u>(1,724,765)</u>	<u>(279,034)</u>	<u>(1,724,765)</u>
Unassigned Fund Balance	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>
	18.4%	14.9%	14.5%	18.2%		17.2%

“You can’t eat (literature), that’s the problem,” he said. “I’ve tried, it’s very dry, and not all nutritious.”

Kenneth Oppel

2016-17 Debt Service Fund

Debt Service Fund with General Fund Transfer in 2016-17

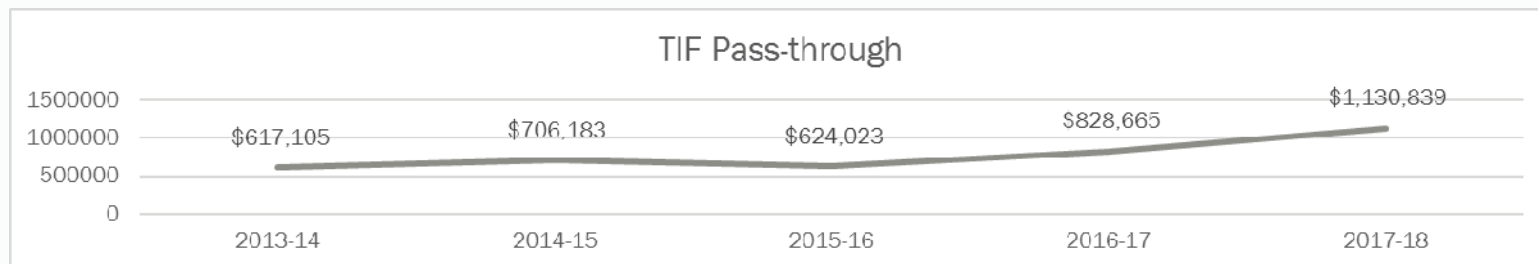
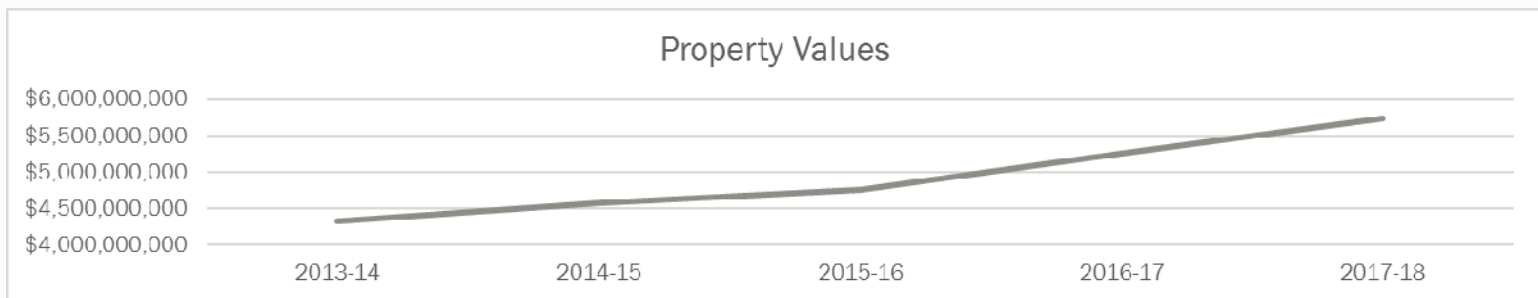
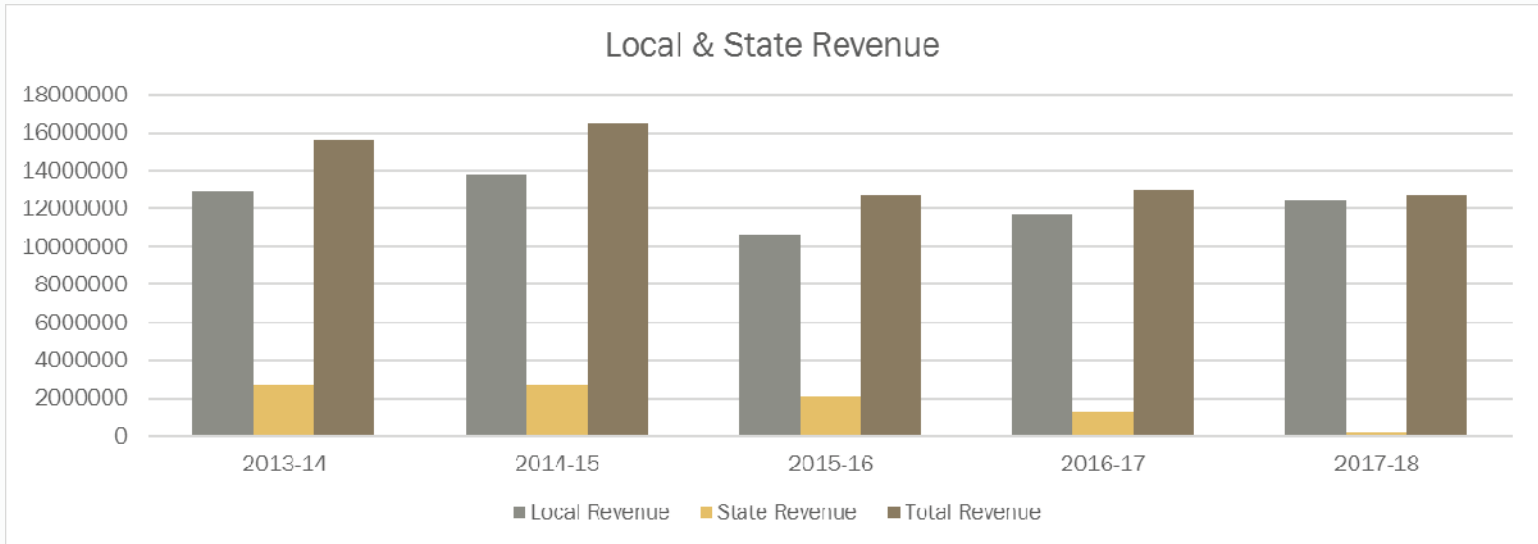
	2015-16	2016-17		Variance from Budget	2017-18 Preliminary Budget	
	Audited Actual	Original Budget	Amended Budget			Projected Actual
Revenues:						
Local and Intermediate Source	\$ 10,633,521	11,638,160	11,638,160	11,685,154	46,994	12,487,344
State Programs	2,101,701	1,103,088	1,103,088	1,294,395	191,307	227,270
Federal Programs	-	-	-	-	-	-
Total Revenues	<u>12,735,222</u>	<u>12,741,248</u>	<u>12,741,248</u>	<u>12,979,549</u>	<u>238,301</u>	<u>12,714,614</u>
Expenditures:						
Debt Services	14,473,786	13,572,382	13,572,382	13,560,544	(11,838)	13,585,206
Intergovernmental Charges	624,023	974,414	974,414	828,665	(145,749)	1,130,839
Total Expenditures	<u>15,097,809</u>	<u>14,546,796</u>	<u>14,546,796</u>	<u>14,389,209</u>	<u>(157,587)</u>	<u>14,716,045</u>
Revenues Over/(Under) Expenditures	(2,362,587)	(1,805,548)	(1,805,548)	(1,409,660)	395,888	(2,001,431)
Other Financing Sources/(Uses)						
Other Sources	60,061,994	-	-	1,409,660	1,409,660	-
Other Uses	(57,680,816)	-	-	-	-	-
Revenues and Other Sources Over/(Under) Expenditures and Other Uses	18,591	(1,805,548)	(1,805,548)	-	1,805,548	(2,001,431)
Fund Balance Beginning of the Year	<u>4,627,553</u>	<u>3,057,860</u>	<u>4,646,144</u>	<u>4,646,144</u>	-	<u>4,646,144</u>
Fund Balance End of the Year	4,646,144	1,252,312	2,840,596	4,646,144	1,805,548	2,644,713
Restricted Fund Balance	(4,646,144)	(1,252,312)	(2,840,596)	(4,646,144)	(1,805,548)	(2,644,713)
Unassigned Fund Balance	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	30.8%	8.6%	19.5%	32.3%		18.0%

Money never remains just coins and pieces of paper.

Money can be translated into the beauty of living, a support in misfortune, an education, or future security.

Sylvia Porter

2016-17 Debt Service Fund



There is an old saying that the course of civilization is a race between catastrophe and education. In a democracy such as ours, we must make sure that education wins the race.

John F. Kennedy

2016-17 Other Funds

McLennan County Challenge Academy

	2015-16	2016-17		Variance from Budget	2017-18 Proposed Budget	
	Audited Actual	Original Budget	Amended Budget			Projected Actual
Revenues:						
Local and Intermediate Source	\$ 593,897	671,454	698,666	919,522	220,856	\$ 969,249
State Programs	64,600	66,498	66,498	60,716	(5,782)	34,920
Total Revenues	<u>658,497</u>	<u>737,952</u>	<u>765,164</u>	<u>980,238</u>	<u>215,074</u>	<u>\$ 1,004,169</u>
Expenditures:						
Instruction and Instructional Related Services	393,308	429,272	456,484	440,656	(15,828)	583,416
Instructional and School Leadership	165,052	167,851	167,851	175,191	7,340	224,978
Student Support Services	61,341	62,044	62,044	62,191	147	61,940
Non-Student Based Support Services	2,493	2,300	2,300	2,516	216	3,000
Intergovernmental Charges	59,212	76,485	76,485	78,692	2,207	100,984
Total Expenditures	<u>681,406</u>	<u>737,952</u>	<u>765,164</u>	<u>759,246</u>	<u>(5,918)</u>	<u>\$ 974,318</u>
Revenues Over/(Under) Expenditures	(22,909)	-	-	220,992	220,992	\$ 29,851
Other Financing Sources/(Uses)						
Other Sources	-	-	-	-	-	-
Other Uses	-	-	-	-	-	-
Revenues and Other Sources Over/(Under)	-	-	-	-	-	-
Expenditures and Other Uses	(22,909)	-	-	220,992	220,992	\$ 29,851
Unearned Revenue Beginning of the Year	<u>34,806</u>	<u>25,000</u>	<u>11,897</u>	<u>11,897</u>	-	<u>232,889</u>
Unearned Revenue End of Year	<u>\$ 11,897</u>	<u>25,000</u>	<u>11,897</u>	<u>232,889</u>	<u>220,992</u>	<u>\$ 262,740</u>
	1.7%	3.4%	1.6%	30.7%		27.0%

It is easier to
build strong
children than
to repair
broken men.

*Frederick
Douglas*

2016-17 Other Funds

Regional Day School for the Deaf

	2015-16	2016-17		Variance from Budget	2017-18 Proposed Budget	
	Audited Actual	Original Budget	Amended Budget			Projected Actual
Revenues:						
Local and Intermediate Source	\$ 697,937	585,350	680,350	726,186	45,836	\$ 716,297
State Programs	6,846	31,447	31,447	-	(31,447)	26,726
Total Revenues	<u>704,783</u>	<u>616,797</u>	<u>711,797</u>	<u>726,186</u>	<u>14,389</u>	<u>\$ 743,023</u>
Expenditures:						
Instruction and Instructional Related Services	644,340	558,756	713,591	704,890	(8,701)	679,842
Instructional and School Leadership	40,493	45,041	43,691	43,251	(440)	50,181
Student Support Services	-	-	165	165	-	-
Intergovernmental Charges	13,685	13,000	14,350	14,953	603	13,000
Total Expenditures	<u>698,518</u>	<u>616,797</u>	<u>771,797</u>	<u>763,259</u>	<u>(8,538)</u>	<u>\$ 743,023</u>
Revenues Over/(Under) Expenditures	6,265	-	(60,000)	(37,073)	22,927	\$ -
Other Financing Sources/(Uses)						
Other Sources	-	-	-	-	-	-
Other Uses	-	-	-	-	-	-
Revenues and Other Sources Over/(Under) Expenditures and Other Uses	<u>6,265</u>	<u>-</u>	<u>(60,000)</u>	<u>(37,073)</u>	<u>22,927</u>	<u>\$ -</u>
Unearned Revenue Beginning of the Year	53,980	53,207	60,245	60,245	-	23,172
Unearned Revenue End of Year	<u>\$ 60,245</u>	<u>53,207</u>	<u>245</u>	<u>23,172</u>	<u>22,927</u>	<u>\$ 23,172</u>
	8.6%	8.6%	0.0%	3.0%		3.1%

Education should be one of our top funding priorities; talking about it does not help the teachers and students who desperately need promises fulfilled.

Solomon Ortiz

2016-17 Other Funds

Greater Waco Advanced Academies

	2015-16	2016-17		Variance from Budget	2017-18 Proposed Budget	
	Audited Actual	Original Budget	Amended Budget			Projected Actual
Revenues:						
Local and Intermediate Source	\$ 833,850	1,452,392	1,452,392	1,333,200	(119,192)	\$1,557,500
State Programs	9,897	-	-	-	-	75,714
Total Revenues	843,747	1,452,392	1,452,392	1,333,200	(119,192)	\$1,633,214
Expenditures:						
Instruction and Instructional Related Services	451,288	1,377,956	1,376,156	1,253,643	(122,513)	1,615,160
Instructional and School Leadership	225,531	269,736	271,536	229,854	(41,682)	259,737
Student Support Services	71,689	139,760	139,760	135,644	(4,116)	139,497
Non-Student Based Support Services	150,841	212,995	212,995	172,996	(39,999)	228,153
Total Expenditures	899,349	2,000,447	2,000,447	1,792,137	(208,310)	\$2,242,547
Revenues Over/(Under) Expenditures	(55,602)	(548,055)	(548,055)	(458,937)	89,118	\$ (609,333)
Other Financing Sources/(Uses)						
Other Sources	55,602	548,055	548,055	458,937	(89,118)	609,333
Revenues and Other Sources Over/(Under) Expenditures and Other Uses	\$ -	-	-	-	-	-
Unearned Revenue Beginning of the Year	-	-	-	-	-	-
Unearned Revenue End of Year	\$ -	-	-	-	-	\$ -
	0.0%	0.0%	0.0%	0.0%		0.0%

S.T.E.A.M.
I have no hesitation in saying we need to add the letter 'A'... An education devoid of arts...is an empty, half-brain kind of education."

*Howard Gardner,
Harvard University*

Calendar

August 3

- Present proposed budget and tax rates
- Approve compensation plan
- Set date of public meeting

August 7

- Publish required notice of meeting on proposed budget and tax rates
- Post proposed budget to District website

August 24

- Public meeting on proposed budget and tax rate
- Meeting to adopt budget and tax rate

It is in fact a part of the function of education to help us escape, not from our own time – for we are bound by that – but from the intellectual and emotional limitations of our time.

T.S. Eliot