



NOTICE OF PROPOSED RATE INCREASE

STOWE ELECTRIC REQUESTS TO INCREASE RATES 11.5% ON FEBRUARY 1ST, 2023

On December 15th, 2022, the Town of Stowe Electric Department ("SED") filed a request with the Public Utility Commission ("PUC") to approve a rate increase of 11.5%, case # 22-5372-TF. The proposed rates will apply to electric service rendered as of February 1, 2023. The overall increase in rates for SED is due largely to increased costs to supply and distribute energy to consumers. More information is available at:

<https://www.stoweelectric.com/rates/2023-rate-increase>

This is the third time since 2011 that SED filed a request with the PUC to approve a rate increase. In 2014, SED had a rate reduction of 3.5% and refunded more than \$300,000 to our customers. In August 2022, SED requested a 13% rate increase to account for increased power supply costs.

This 11.5% increase in current rates will ensure that SED can continue to provide safe and reliable service despite considerable financial pressure experienced during the COVID-19 pandemic. SED continues to experience sharp increases in power supply and transmission costs, which are the largest expenses for the utility and represent approximately 70% of SED's projected operating expenses in 2022 and 2023.

If approved, the average residential customer (using 600kWh/month) will see their bill change:

	Present Rates		Proposed Rates to take effect on February 1, 2023	
<i>Customer Charge</i>		\$ 16.62		\$ 18.53
<i>NYPA</i>	76 x \$0.0932/kWh	\$ 7.08	76 x \$0.1039/kWh	\$ 7.90
<i>kWh</i>	524 x \$0.1919/kWh	\$ 100.56	524 x \$0.2140/kWh	\$ 112.14
<i>Total Bill</i>		\$ 124.26		\$ 138.57

Although the PUC will review SED's rates, it does not have the authority to suspend this rate request while that review takes place. The rates will take effect February 1, 2023. However, the PUC may order a formal investigation and hearing on the proposed rate changes. If the PUC reduces SED's proposed rates after an investigation, SED will provide you with a refund of charges collected by SED to the extent that they exceed the final rate determined by the PUC.

Customers can direct questions and comments to: Stowe Electric Department, PO Box 190, Stowe, VT 05672, Stowe_Electric@StoweElectric.com, or 802-253-7215.

Customers may file comments with the PUC at <https://epuc.vermont.gov/> under Case Number 22-5372-TF, or via email puc.clerk@vermont.gov, or via mail to: Clerk of the Public Utility Commission, 112 State Street, Montpelier, Vermont 05620-2701.

Customers may also contact the Department of Public Service, Consumer Affairs and Public Information Division, 1-800-622-4496, psd.consumer@vermont.gov, or <https://publicservice.vermont.gov/electric/consumers>.

Rate Class	Current Rates	Proposed Rates to take effect on February 1, 2023
RESIDENTIAL 01		
<i>Customer Charge</i>	\$16.62	\$18.53
<i>0-76kWh NYPA</i>	\$0.0932	\$0.1039
<i>+76 kWh</i>	\$0.1919	\$0.2140
RESIDENTIAL TOU/CPP 03		
<i>Customer Charge</i>	\$16.62	\$18.53
<i>Winter Peak</i>	\$0.2774	\$0.3093
<i>Winter Off Peak</i>	\$0.1617	\$0.1803
<i>Summer CPP</i>	\$0.7285	\$0.8123
<i>Summer Non-CPP Peak</i>	\$0.2093	\$0.2334
<i>Summer Off Peak</i>	\$0.1320	\$0.1472
RESIDENTIAL STORAGE HEAT 11		
<i>Customer Charge</i>	\$21.24	\$23.68
<i>kWh</i>	\$0.1466	\$0.1635
COMMERCIAL 20		
<i>Customer Charge</i>	\$16.64	\$18.55
<i>kWh</i>	\$0.1862	\$0.2076
COMMERCIAL 25		
<i>Customer Charge</i>	\$187.40	\$208.95
<i>kWh</i>	\$0.1025	\$0.1143
<i>kW</i>	\$18.31	\$20.42
<i>Primary Metering Discount</i>	-2.5%	-2.5%
<i>Transformer Ownership Discount per kW</i>	\$0.5443	\$0.6069
STREET LIGHT 30		
<i>Customer Charge</i>	\$28.54	\$31.82
<i>kWh</i>	\$0.1902	\$0.2121
STREET LIGHT LED 31		
<i>Customer Charge (SED Equipment/month)</i>	\$6.12	\$6.82
<i>Customer Charge (Customer Equipment/month)</i>	\$3.74	\$4.17
ELECTRIC VEHICLE CHARGING STATION 35		
<i>Flat Connection Fee</i>	\$2.29	\$2.55
<i>Rate initial four hours (each)</i>	\$0.58	\$0.65
<i>Rate each subsequent hour</i>	\$1.14	\$1.27
INTERRUPTIBLE LOAD TARIFF		
<i>Customer Charge</i>	\$10,187.05	\$11,358.56