



Update on Financial Aid and Student Success

November 2, 2015
BOG Study Session

What is Student Success?

o Goal Attainment

- o Title IV: Certificate and Degree Completion
- o Gainfully Employed
- o Low Debt and Default Rates

o Student Satisfaction

- o Information: Consistent, Correct and More
- o Care: Genuine and Personalized

2013/2014 P.C.C. Graduate Exit Survey

2013/2014 Graduate Exit Survey Results

- 54.9% of the respondents indicated that their federal grant and loans were sufficient to achieve their educational goals (down from 63.1% in 2012-13).
- 55.4% of the respondents indicated that their financial aid covered their tuition and fees at PCC (down from 64.0% in 2012-13).

Student Costs

In 2014-2015, the in-state graduates of the most populated programs spent on average, \$1,239-2,202 per student in additional tuition and fees.

That corresponds to 1.5-2 semesters of extra course work without any additional award.

"Real Cost" IRPE, 2015

Student Success Initiatives

- o Course to Program Applicability
- o FA Review: Fall 2015
 - o ~8800 students offered aid
 - o ~5500 students reviewed
 - o Analysis of MDP
 - o Direct calls to students
 - o Options and decision points (Education)
 - o ~460 eligible credits changed
 - o ~320 cost of attendance changes
 - o ~50 zero eligible credits

Student Success Initiative cont.

- o Course to Program Applicability Process Improvement
 - o Banner controls: Student and Staff
 - o Staff Training: Student Success Lens
 - o New Admissions Application: Logic
 - o MyDegree Plan Upgrades: Academic Mapping
 - o Auto confer: 2nd Major, etc.
 - o Student Management System: Assigned Advising



Questions?