## Update on Financial Aid and Student Success

November 2, 2015 BOG Study Session



- Goal Attainment

  - Gainfully Employed
  - Low Debt and Default Rates
- Student Satisfaction
  - Information: Consistent, Correct and More
  - Care: Genuine and Personalized

2013/2014 P.C.C. Graduate Exit Survey



√54.9% of the respondents indicated that their federal grant and loans were sufficient to achieve their educational goals (down from 63.1% in 2012-13).

√55.4% of the respondents indicated that their financial aid covered their tuition and fees at PCC (down from 64.0% in 2012-13).



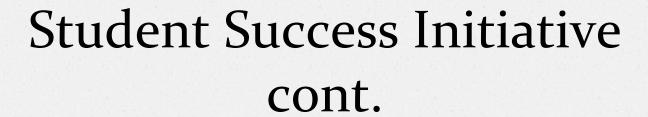
In 2014-2015, the in-state graduates of the most populated programs spent on average, \$1,239-2,202 per student in additional tuition and fees.

That corresponds to 1.5-2 semesters of extra course work without any additional award.

"Real Cost" IRPE, 2015



- Course to Program Applicability
- FA Review: Fall 2015
  - 6~8800 students offered aid
  - *o*∼5500 students reviewed
    - Analysis of MDP
    - Direct calls to students
    - Options and decision points (Education)
  - *o*∼460 eligible credits changed
  - *o* ~320 cost of attendance changes
  - 6~50 zero eligible credits



- Course to Program Applicability Process Improvement
  - Banner controls: Student and Staff
  - Staff Training: Student Success Lens
  - New Admissions Application: Logic
  - MyDegree Plan Upgrades: Academic Mapping
  - Auto confer: 2<sup>nd</sup> Major, etc.
  - Student Management System: Assigned Advising

## Questions?