

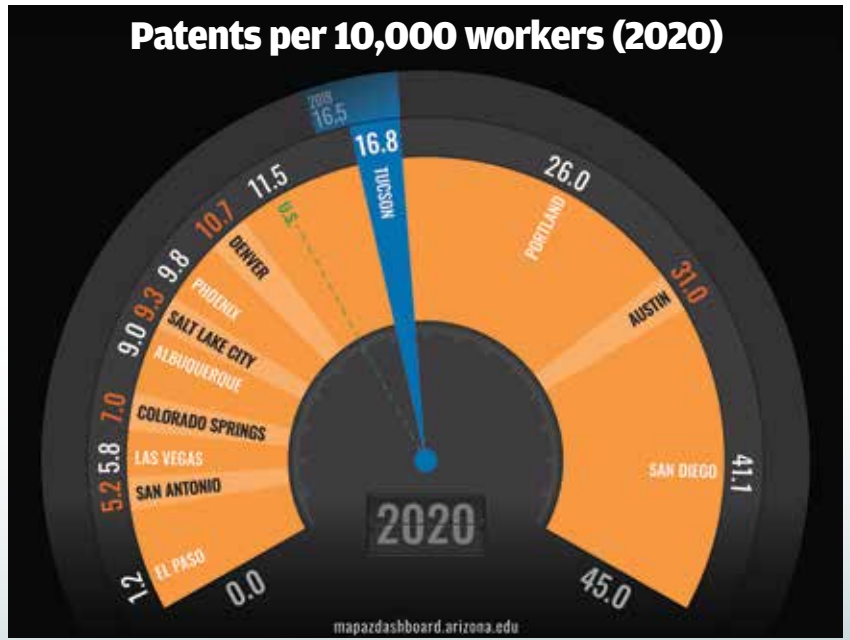
Tucson economy: MAP Dashboard

Monthly stats	Change year/Year
Non-farm jobs 388,700 (June 2023)	1.6%
Unemployment rate 4.4% (June 2023)	0.1% pts.
Median home price \$380,000 (June 2023)	2.7%
Housing permits* 293 (June 2023)	1.3%

* Single family permits, based on U.S. Census Bureau data

Tucson outperforms nation, state for patent activity

In 2020, the Tucson Metropolitan Statistical Area (MSA) posted a rate of 16.8 patents per 10,000 workers. That placed Tucson well above the nation, the state, and the Phoenix MSA. Tucson's rate of 16.8 patents per 10,000 workers was a slight improvement from 2019, but remained below a high of 19.1 in 2014. Tucson ranked fourth among peer MSAs. San Diego had the highest rate of patents per 10,000 workers at 41.1, while El Paso had the lowest at 1.2. The patent rate is an important measure of innovative activity and technological change for a region. An increasing rate over time, as seen in Tucson, indicates that individuals and firms are seeking to improve the efficiency of their productive capabilities. Patent rates can also serve as a measure of entrepreneurial activity and collaboration between an educated workforce and local industry.



MAP MAKING ACTION POSSIBLE
for Southern Arizona

A project of the Economic and Business Research Center at the University of Arizona Eller College of Management

Real-time economic data is at your fingertips with the Arizona's Economy smartphone app. Available free on iTunes and Google Play.

About the MAP Dashboard

The MAP (Making Action Possible for Southern Arizona) Dashboard is produced by the UA Economic and Business Research Center in partnership with the Community Foundation for Southern Arizona, the Pima Association of Governments, the Southern Arizona Leadership Council, and Sun Corridor Inc. A portion is published monthly in the Arizona Daily Star. To view more data, go to mapazdashboard.arizona.edu