

2025-2026

Year-End Financial Summary

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Vice President for Finance & Administration

FY26 - Q4 Financial Report - Revenue

	FY 2026 Budget	FY 2026 Actual	Surplus/ (Shortfall)	FY 2025 Actual	Vs. FY2025
State Appropriation	74,062,310	70,359,195	(3,703,115)	77,960,325	(7,601,130)
Tuition	67,431,191	67,003,619	(427,572)	66,288,825	714,794
Other Fees & Charges	2,755,149	2,606,851	(148,298)	2,152,138	454,713
Other Income	7,141,980	6,875,544	(266,436)	6,858,854	16,690
Program Fees	900,000	1,343,432	443,432	1,140,590	202,842
Total	152,290,630	148,188,641	(4,101,989)	154,400,732	(6,212,091)
w/o State Appropriation	78,228,320	77,829,446	(398,874)	76,440,407	1,389,039



FY26 - Q4 Financial Report - Expenditure

	FY 2026 Budget	FY 2026 Actual	(Savings)/ Overage	FY 2025 Actual	Vs. FY2025
Compensation	96,882,066	94,535,904	(2,346,162)	96,972,359	(2,436,455)
Departmental	21,069,011	22,795,487	1,726,476	25,051,242	(2,255,755)
Scholarship & Fee Remission	16,395,559	18,294,514	1,898,955	19,381,158	(1,086,644)
Utilities	10,135,994	11,354,153	1,218,159	11,060,960	293,193
Insurance & Other Comitted Expenditures	1,850,616	2,840,128	989,512	2,735,072	105,056
Capital Improvements	4,000,000	3,996,008	(3,992)	4,000,000	(3,992)
Budget Reserve	2,300,000	0	(2,300,000)	0	0
Total	150,333,246	153,816,194	1,182,948	159,200,791	(5,384,597)



FY26 - Q4 Financial Report - Combined

FY 2026 Year End Close Summary	
Revenue Shortfall	(4,101,989)
Expenditure Overage	1,182,948
Combined Deficit	(5,284,937)
FY 2025 Carryforward	3,257,261
Housing Scholarship Transfer	1,985,653
Closing Balance	0
FY 2026 Carryforward	2,000,000



Thank You