# COMPREHENSIVE FINANCIAL PLAN (2025 – 2033)

## Vigo County, Indiana

July 8, 2026

**VIGO COUNTY, INDIANA**

## COMPREHENSIVE FINANCIAL PLAN
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**VIGO COUNTY, INDIANA**

**SCHEDULE OF ASSUMPTIONS**

This financial analysis is specifically tailored to assist County management and council members in their roles by providing information pertinent to the financial management of Vigo County. Its purpose is to furnish valuable insights that can aid County officials in effectively managing their responsibilities within the County.

In the preparation of these schedules, assumptions were made as noted regarding certain future events. As in this case with such assumptions regarding future events and transactions, some or all may not occur as expected, and the resulting differences could be material. We have no responsibility to prepare subsequent reports or update the schedules. **We do not provide any assurance on the information included in the financial analysis.**

***Summary of Significant Assumptions:***

**(1) Maximum Levy Growth Factor**

| Year | Statewide Levy Growth Factor |
|---|---|
| 2024 Actual | 4.0% |
| 2025 Actual | 4.0% |
| 2026 Actual | 4.0% |
| 2027 Actual | 6.0% |
| 2028 Est. | 5.0% |
| 2029 Est. | 3.9% |
| 2030 Est. | 4.0% |
| 2031 Est. | 3.9% |
| 2032 Est. | 4.0% |
| 2033 Est. | 4.0% |

*Note: For the 2027 maximum levy growth, based on the State Budget Agency memo dated July 1, 2026. For the years 2028 through 2033, the estimate is drawn as well, applying an assumed 4% annual increase in nonfarm personal income from 2026 from a six-year average through 2029. This growth rate* is based on the average annual change observed in nonfarm personal income between 2023 and 2025.

**(2) Allocation of Maximum Levy**

| Fund | 2023 (Actual) | % Allocation | 2024 (Actual) | % Allocation | 2025 (Actual) | % Allocation | 2026 (Actual) | % Allocation |
|---|---|---|---|---|---|---|---|---|
| General | $32,310,729 | 86.2% | $32,513,490 | 83.4% | $33,764,577 | 83.3% | $34,998,394 | 83.0% |
| Reassessment | 888,729 | 2.4% | 1,099,187 | 2.8% | 1,299,185 | 3.2% | 1,350,821 | 3.2% |
| Cumulative Bridge | 1,092,487 | 2.9% | 1,130,592 | 2.9% | 1,194,871 | 2.9% | 1,350,523 | 3.2% |
| Health | 2,002,892 | 5.3% | 2,216,319 | 5.7% | 1,996,193 | 4.9% | 2,075,532 | 4.9% |
| Park & Recreation | 1,218,209 | 3.2% | 2,041,346 | 5.2% | 2,299,652 | 5.7% | 2,391,052 | 5.7% |
| **Total** | **$37,513,046** | **100%** | **$39,000,934** | **100%** | **$40,554,478** | **100%** | **$42,166,322** | **100%** |

| Fund | 2027 (Est.) | % Allocation | 2028 (Est.) | % Allocation | 2029 (Est.) | % Allocation | 2030 (Est.) | % Allocation |
|---|---|---|---|---|---|---|---|---|
| General | $37,089,474 | 83.1% | $38,468,758 | 82.1% | $39,289,714 | 80.8% | $40,878,764 | 80.9% |
| Reassessment | 1,430,205 | 3.2% | 1,584,099 | 3.4% | 1,967,029 | 4.0% | 2,044,301 | 4.0% |
| Cumulative Bridge | 1,395,557 | 3.1% | 1,442,092 | 3.1% | 1,490,180 | 3.1% | 1,539,871 | 3.0% |
| Health | 2,197,505 | 4.9% | 2,682,336 | 5.7% | 3,121,224 | 6.4% | 3,207,064 | 6.3% |
| Park & Recreation | 2,531,567 | 5.7% | 2,655,675 | 5.7% | 2,757,319 | 5.7% | 2,865,636 | 5.7% |
| **Total** | **$44,644,307** | **100%** | **$46,832,960** | **100%** | **$48,625,467** | **100%** | **$50,535,636** | **100%** |

| Fund | 2031 (Est.) | % Allocation | 2032 (Est.) | % Allocation | 2033 (Est.) | % Allocation |
|---|---|---|---|---|---|---|
| General | $ 42,420,627 | 80.8% | $44,067,810 | 80.8% | $45,780,118 | 80.8% |
| Reassessment | 2,122,654 | 4.0% | 2,206,150 | 4.0% | 2,292,987 | 4.0% |
| Cumulative Bridge | 1,591,219 | 3.0% | 1,644,279 | 3.0% | 1,699,108 | 3.0% |
| Health | 3,362,578 | 6.4% | 3,525,848 | 6.5% | 3,696,764 | 6.5% |
| Park & Recreation | 2,975,469 | 5.7% | 3,092,512 | 5.7% | 3,214,236 | 5.7% |
| **Total** | **$ 52,472,547** | **100%** | **$54,536,599** | **100%** | **$56,683,213** | **100%** |

*Continued to Next Page*

## SCHEDULE OF ASSUMPTIONS

**(3) Property Tax Credits (as a percent of gross property tax levy)**

*2023 - 2026 Circuit Breaker based on Certified.*
*2027 - 2033 estimated.*

| Fund: | 2023 (Actual) | 2024 (Actual) | 2025 (Actual) | 2026 (Actual) | 2027 Est. | 2028 Est. | 2029 Est. | 2030 Est. |
|---|---|---|---|---|---|---|---|---|
| General | 21.4% | 21.7% | 21.9% | 22.9% | 26.5% | 26.5% | 26.0% | 25.5% |
| Reassessment | 21.4% | 21.7% | 21.9% | 21.8% | 26.5% | 26.5% | 26.0% | 25.5% |
| Cumulative Bridge | 21.4% | 21.7% | 21.9% | 21.9% | 26.5% | 26.5% | 26.0% | 25.5% |
| Health | 21.4% | 21.7% | 21.9% | 22.7% | 26.5% | 26.5% | 26.0% | 25.5% |
| Park & Recreation | 21.4% | 21.7% | 21.9% | 21.8% | 26.5% | 26.5% | 26.0% | 25.5% |

| Fund: | 2031 Est. | 2032 Est. | 2033 Est. |
|---|---|---|---|
| General | 26.5% | 27.5% | 28.5% |
| Reassessment | 26.5% | 27.5% | 28.5% |
| Cumulative Bridge | 26.5% | 27.5% | 28.5% |
| Health | 26.5% | 27.5% | 28.5% |
| Park & Recreation | 26.5% | 27.5% | 28.5% |

**(4) Auto Excise, Financial Institutions Tax ("FIT") and Commercial Vehicle Excise Tax ("CVET")**

*Per IC 6-6-5.5-20 – units may choose to deposit the semi-annual distributions for commercial vehicle excise tax and financial institutions tax from any fund receiving property tax into any other fund.*

*- Under Indiana law, the County Commissioners, as the county's legislative body defined in IC 36-1-2-9, is responsible for determining the allocation of commercial vehicle excise tax and financial institutions tax distributions, where authorized by the applicable tax statutes.*

*Per IC 6-1.1-27-10 – Beginning January 1, 2027, units may choose to deposit the semi-annual distributions of excise tax revenue from any fund receiving property tax into any other fund.*

*- Under Indiana law, the County Commissioners, as the county's legislative body defined in IC 36-1-2-9, is responsible for determining the allocation of excise tax and financial institutions tax distributions, where authorized by the applicable tax statutes.*

**(5) Road Funding**

*House Enrolled Act 1461 (2025) reduces the percentage that counties and municipalities are required to allocate to MVH Restricted from 50% to 40% under the condition that both of the following criteria are met:*

- *The average pavement quality (PASER) ratings are a minimum of six (6) in the previous calendar year, and*
- *No more than 15% of the highways are classified as being in failed condition.*

*The legislation also lowers the local match obligation for the Community Crossing Grant from 25% to 20% for counties with populations below 50,000 and municipalities with populations under 10,000.*

*Projections for 2027–2033 assume a 50/50 allocation between MVH Restricted and Highway funding.*

*Continued to Next Page*

**(6) Annual Growth Factors for Selected Revenues (2026 - 2033)**
*Unless otherwise noted in the report.*

| Revenue Item | Ref # | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 |
|---|---|---|---|---|---|---|---|---|---|
| Alcoholic Beverage/Liquor Excise Tax | (1) | See Note | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0% | 0.0% |
| Auto Excise, CVET, & FIT | (8) | -3.0% | -3.0% | -3.0% | -3.0% | -3.0% | -3.0% | -3.0% | -3.0% |
| Earnings on Investments and Deposits | (6) | See Note | See Note | See Note | See Note | See Note | See Note | See Note | See Note |
| Revenue Receipts | (1) | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| LIT County Services | (5) | - | - | - | See Note | See Note | See Note | See Note | See Note |
| LIT - Certified Shares | (2) | See Note | 4.0% | 4.0% | - | - | - | - | - |
| LIT - Economic Development | (2) | See Note | 4.0% | 4.0% | - | - | - | - | - |
| LIT - Jail LIT | (2) | See Note | 4.0% | 4.0% | - | - | - | - | - |
| LIT - PSAP Distribution | (2) | See Note | 4.0% | 4.0% | - | - | - | - | - |
| LIT - Public Safety | (2) | See Note | 4.0% | 4.0% | - | - | - | - | - |
| LIT - Special Purpose | (4) | See Note | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% |
| LIT - Supplemental | (3) | See Note | -100.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| Local Road and Street Distribution | (7) | 0.0% | 2.4% | 2.4% | 2.4% | 2.4% | 2.4% | 2.4% | 2.4% |
| Motor Vehicle Highway Distribution | (7) | 0.0% | 2.5% | 2.5% | 2.5% | 2.5% | 2.5% | 2.5% | 2.5% |
| Miscellaneous Receipts | (1) | See Note | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| 911 Receipts | (1) | See Note | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| Other Licenses and Permits | (1) | See Note | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| Other Receipts | | -100.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| Refunds and Reimbursements - Recurring | (1) | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| Refunds and Reimbursements - Nonrecurring | | -100.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| Wheel Tax/Excise Surtax | (1) | See Note | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |

*Notes:*

*(1) Three Year Average - 2023-2025.*

*(2) Local income tax for 2023 - 2026 is based on DLGF certified. 2027-2028 is based on a 4% growth. Per HEA 1210 - 2026, current LIT structure will expire in 2028.*

*(3) 2026 Supplemental LIT is based on DLGF certified report dated 5/11/2026.*

*(4) LIT Special Purpose for 2023 - 2026 is based on DLGF certified. 2027-2033 is based on a 4% growth.*

*(5) Assumes the county adopts a rate of 1.05% of LIT County Services. Calculated as 1.05% of estimated 2029 - 2033 AGI based on a 4% growth.*

*(6) Projections for 2026 through 2033 are based on estimated changes in beginning balances with a 4% interest rate.*

*(7) Beginning in May 2026, Indiana's Governor suspended the vehicle excise tax. Due to uncertainty regarding when the suspension may be lifted, no growth is assumed for 2026. For 2027–2033, growth is assumed based on the average annual growth rate from 2022 through 2025.*

*(8) 2026-2033 based on the average decrease from 2021 through 2025.*

**(7) Personal Services, Supplies, Other Services and Charges, and Capital Outlays**

| | Annual Growth Factor* | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **Major Classification** | **2026** | **2027** | **2028** | **2029** | **2030** | **2031** | **2032** | **2033** |
| Personal Services | Budget | 3.0% | 3.0% | 3.0% | 3.0% | 3.0% | 3.0% | 3.0% |
| Supplies | Budget | 3.0% | 3.0% | 3.0% | 3.0% | 3.0% | 3.0% | 3.0% |
| Other Services and Charges | Budget | 3.0% | 3.0% | 3.0% | 3.0% | 3.0% | 3.0% | 3.0% |
| Capital Outlays | Budget | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |

* *Estimated disbursements for those budgets not certified by the DLGF are based on management's estimates or historical spending.*

## VIGO COUNTY, INDIANA

### ACTUAL AND ESTIMATED FUND BALANCES
### 1114 - LIT Special Purpose

| Index | | ACTUAL | ESTIMATED | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 |
| | | -----Unaudited----- | | | | | | | | |
| 1 | Operating Receipts: | | | | | | | | | |
| 2 | LIT - Special Purpose | $ 7,043,609 | $ 7,099,868 | $ 7,383,863 | $ 7,679,217 | $ 7,986,386 | $ 8,305,841 | $ 8,638,075 | $ 8,983,598 | $ 9,342,942 |
| 3 | LIT - Supplemental | 479,610 | 603,011 | - | - | - | - | - | - | - |
| 4 | | | | | | | | | | |
| 5 | Total Operating Receipts | 7,523,219 | 7,702,879 | 7,383,863 | 7,679,217 | 7,986,386 | 8,305,841 | 8,638,075 | 8,983,598 | 9,342,942 |
| 6 | | | | | | | | | | |
| 7 | Operating Disbursements: | | | | | | | | | |
| 8 | Other Services and Charges | 2,540,095 | 3,500 | 3,605 | 3,713 | 3,825 | 3,939 | 4,057 | 4,179 | 4,305 |
| 9 | Capital Outlays | 83,912 | - | - | - | - | - | - | - | - |
| 10 | Encumbrances | - | 1,622,195 | - | - | - | - | - | - | - |
| 11 | Debt service - Lease Rental Bonds, 2019 | 4,104,000 | 4,104,000 | 4,107,000 | 4,111,000 | 4,108,000 | 4,106,000 | 4,111,000 | 4,111,000 | 4,106,000 |
| 12 | Debt Service - Jail Bond | - | - | 2,100,000 | 2,100,000 | 2,100,000 | 2,100,000 | 2,100,000 | 2,100,000 | 2,100,000 |
| 13 | | | | | | | | | | |
| 14 | Total Operating Disbursements | 6,728,007 | 5,729,695 | 6,210,605 | 6,214,713 | 6,211,825 | 6,209,939 | 6,215,057 | 6,215,179 | 6,210,305 |
| 15 | | | | | | | | | | |
| 16 | Net Operating Receipts | 795,212 | 1,973,184 | 1,173,258 | 1,464,504 | 1,774,561 | 2,095,902 | 2,423,018 | 2,768,419 | 3,132,637 |
| 17 | | | | | | | | | | |
| 18 | Other Receipts: | | | | | | | | | |
| 19 | Refunds and Reimbursements - Nonrecurring | 60,946 | - | - | - | - | - | - | - | - |
| 20 | | | | | | | | | | |
| 21 | Change in Fund Balance | 856,158 | 1,973,184 | 1,173,258 | 1,464,504 | 1,774,561 | 2,095,902 | 2,423,018 | 2,768,419 | 3,132,637 |
| 22 | Beginning Fund Balance | 13,101,274 | 13,957,432 | 15,930,616 | 17,103,874 | 18,568,378 | 20,342,939 | 22,438,841 | 24,861,859 | 27,630,278 |
| 23 | | | | | | | | | | |
| 24 | **Ending Fund Balance** | **$ 13,957,432** | **$ 15,930,616** | **$ 17,103,874** | **$ 18,568,378** | **$ 20,342,939** | **$ 22,438,841** | **$ 24,861,859** | **$ 27,630,278** | **$ 30,762,915** |
| 25 | | | | | | | | | | |
| 26 | **Amount to Reserve** | 2,125,000 | 2,125,000 | 2,125,000 | 2,125,000 | 2,520,000 | | | | |
| 27 | | | | | | | | | | |
| 28 | **Cumulative Reserve** | **$ 10,575,000** | **$ 12,700,000** | **$ 14,825,000** | **$ 16,950,000** | **$ 19,470,000** | **$ 19,470,000** | **$ 19,470,000** | **$ 19,470,000** | **$ 19,470,000** |
| 29 | | | | | | | | | | |
| 30 | **Ending Fund Balance (Less: Cumulative Reserve)** | **$ 3,382,432** | **$ 3,230,616** | **$ 2,278,874** | **$ 1,618,378** | **$ 872,939** | **$ 2,968,841** | **$ 5,391,859** | **$ 8,160,278** | **$ 11,292,915** |
| 31 | | | | | | | | | | |
| 32 | | | | | | | | | | |

33 *Notes:*

34 *(1) Line 11 - Debt service - principal and interest, represents the lease rentals due on the Lease Rental Revenue Bonds, Series 2019.*

35 *(2) Line 12 - Assumes the County funds a $25.0 million jail project with issuing bonds. Funding will stop once the jail project reaches 25.0 million.*

36 *(3) Line 26 & 28 - Per Ordinance No. 2022-03, the County began depositing Special Purpose LIT revenues to a reserve in 2022 until and including 2030. The reserve is intended to provide funds enabling the County to exercise the option to purchase the leased premises of the new county jail facilities in 2029 and to call and retire the related bond issues for construction of the new county jail facilities.*

35 ** This fund is used to finance, issue, and repay bonds for the construction, acquisition, improvement, renovation, or equipping of a county jail and related buildings and parking facilities, including costs associated with the demolition of existing buildings and the acquisition of land.*

(Internal Use Only)
(No assurance provided on this financial analysis.)

**VIGO COUNTY, INDIANA**

**ACTUAL AND ESTIMATED FUND BALANCES**

**1233 - LIT Corr/ Rehab Facility**

| | | ACTUAL | ESTIMATED | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Index | | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 |
| | | ------Unaudited----- | | | | | | | | |
| 1 | Operating Receipts: | | | | | | | | | |
| 2 | LIT - Jail LIT | $ 5,634,888 | $ 5,679,895 | $ 5,907,091 | $ 6,143,374 | $ - | $ - | $ - | $ - | $ - |
| 3 | LIT - Supplemental | 383,688 | 482,409 | - | - | - | - | - | - | - |
| 4 | | | | | | | | | | |
| 5 | Total Operating Receipts | 6,018,576 | 6,162,304 | 5,907,091 | 6,143,374 | - | - | - | - | - |
| 6 | | | | | | | | | | |
| 7 | Operating Disbursements: | | | | | | | | | |
| 8 | Personal Services - Jail Employees | - | - | - | 750,000 | 772,500 | 795,675 | 819,545 | 844,132 | 869,456 |
| 9 | Supplies | 9,383 | 57,500 | 59,225 | 61,002 | 62,832 | 64,717 | 66,658 | 68,658 | 70,718 |
| 10 | Other Services and Charges | 2,741,743 | 1,933,010 | 1,991,000 | 2,050,730 | 2,112,252 | 2,175,620 | 2,240,888 | 2,308,115 | 2,377,358 |
| 11 | Capital Outlays | 308,570 | 70,000 | 70,000 | 70,000 | 70,000 | 70,000 | 70,000 | 70,000 | 70,000 |
| 12 | Encumbrances | - | 275,549 | - | - | - | - | - | - | - |
| 13 | Additional Appropriations | - | 148,100 | - | - | - | - | - | - | - |
| 14 | | | | | | | | | | |
| 15 | Total Operating Disbursements | 3,059,696 | 2,484,159 | 2,120,225 | 2,931,732 | 3,017,584 | 3,106,012 | 3,197,091 | 3,290,905 | 3,387,532 |
| 16 | | | | | | | | | | |
| 17 | Net Operating Receipts | 2,958,880 | 3,678,145 | 3,786,866 | 3,211,642 | (3,017,584) | (3,106,012) | (3,197,091) | (3,290,905) | (3,387,532) |
| 18 | | | | | | | | | | |
| 19 | Change in Fund Balance | 2,958,880 | 3,678,145 | 3,786,866 | 3,211,642 | (3,017,584) | (3,106,012) | (3,197,091) | (3,290,905) | (3,387,532) |
| 20 | Beginning Fund Balance | 21,559,005 | 24,517,885 | 28,196,030 | 31,982,896 | 35,194,538 | 32,176,954 | 29,070,942 | 25,873,851 | 22,582,946 |
| 21 | | | | | | | | | | |
| 22 | **Ending Fund Balance** | **$ 24,517,885** | **$ 28,196,030** | **$ 31,982,896** | **$ 35,194,538** | **$ 32,176,954** | **$ 29,070,942** | **$ 25,873,851** | **$ 22,582,946** | **$ 19,195,414** |
| 23 | | | | | | | | | | |
| 24 | **Amount to Reserve** | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,500,000 | | | | |
| 25 | | | | | | | | | | |
| 26 | **Cumulative Reserve** | **$ 5,500,000** | **$ 6,500,000** | **$ 7,500,000** | **$ 8,500,000** | **$ 10,000,000** | **$ 10,000,000** | **$ 10,000,000** | **$ 10,000,000** | **$ 10,000,000** |
| 27 | | | | | | | | | | |
| 28 | **Ending Fund Balance (Less: Cumulative Reserve)** | **$ 19,017,885** | **$ 21,696,030** | **$ 24,482,896** | **$ 26,694,538** | **$ 22,176,954** | **$ 19,070,942** | **$ 15,873,851** | **$ 12,582,946** | **$ 9,195,414** |
| 29 | | | | | | | | | | |

30 *Notes:*

31 *(1) Line 2 - Pursuant to HEA 1210 2026, current LIT structure will expire in 2028.*

32 *(2) Line 24 & 26 - Per Ordinance No. 2022-03, the County began depositing Special Purpose LIT revenues to a reserve in 2022 until and including 2030. The reserve is intended to provide funds enabling the County to exercise the option to purchase the leased premises of the new county jail facilities in 2029 and to call and retire the related bond issues for construction of the new county jail facilities.*

33 *(3) Line 28 - Assumes the remaining balance can be used until the funds are depleted.*

## VIGO COUNTY, INDIANA

## ACTUAL AND ESTIMATED FUND BALANCES

### 1112 - EDIT-County Portion

| Index | | ACTUAL | ESTIMATED | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 |
| | | -----Unaudited----- | | | | | | | | |
| 1 | Operating Receipts: | | | | | | | | | |
| 2 | LIT - Economic Development | $ 6,978,414 | $ 7,016,170 | $ 7,296,817 | $ 7,588,689 | $ - | $ - | $ - | $ - | $ - |
| 3 | LIT - Supplemental | 476,094 | 590,549 | - | - | - | - | - | - | - |
| 4 | Additional EDIT | 53,139 | - | - | - | - | - | - | - | - |
| 5 | | | | | | | | | | |
| 6 | Total Operating Receipts | 7,507,647 | 7,606,719 | 7,296,817 | 7,588,689 | - | - | - | - | - |
| 7 | | | | | | | | | | |
| 8 | Operating Disbursements: | | | | | | | | | |
| 9 | Other Services and Charges | 923,191 | 1,698,650 | 1,749,610 | 1,802,098 | 1,856,161 | 1,911,846 | 1,969,201 | 2,028,277 | 2,089,125 |
| 10 | Capital Outlays | 3,882,863 | 8,035,000 | 4,000,000 | 4,000,000 | 4,000,000 | 4,000,000 | 4,000,000 | 4,000,000 | 4,000,000 |
| 11 | Encumbrances | - | 995,345 | - | - | - | - | - | - | - |
| 12 | Debt service - principal and interest | - | - | 269,334 | - | - | - | - | - | - |
| 13 | Disbursements Moved to General Fund | - | - | - | - | - | (4,156,144) | (5,969,201) | (6,028,277) | (6,089,125) |
| 14 | School Project Expense | - | - | 10,000,000 | - | - | - | - | - | - |
| 15 | | | | | | | | | | |
| 16 | Total Operating Disbursements | 4,806,054 | 10,728,995 | 16,018,944 | 5,802,098 | 5,856,161 | 1,755,702 | - | - | - |
| 17 | | | | | | | | | | |
| 18 | Net Operating Receipts | 2,701,593 | (3,122,276) | (8,722,127) | 1,786,591 | (5,856,161) | (1,755,702) | - | - | - |
| 19 | | | | | | | | | | |
| 20 | Other Receipts: | | | | | | | | | |
| 21 | Refunds and Reimbursements - Nonrecurring | 1,750,626 | - | - | - | - | - | - | - | - |
| 22 | | | | | | | | | | |
| 23 | Change in Fund Balance | 4,452,219 | (3,122,276) | (8,722,127) | 1,786,591 | (5,856,161) | (1,755,702) | - | - | - |
| 24 | Beginning Fund Balance | 13,217,456 | 17,669,675 | 14,547,399 | 5,825,272 | 7,611,863 | 1,755,702 | - | - | - |
| 25 | | | | | | | | | | |
| 26 | **Ending Fund Balance** | **$ 17,669,675** | **$ 14,547,399** | **$ 5,825,272** | **$ 7,611,863** | **$ 1,755,702** | **$ -** | **$ -** | **$ -** | **$ -** |
| 27 | | | | | | | | | | |
| 28 | *Operating Balance Percentages* | *367.65%* | *135.59%* | *36.36%* | *131.19%* | *29.98%* | *0.00%* | | | |
| 29 | | | | | | | | | | |

30 *Notes:*

31 *(1) Line 2 - Pursuant to HEA 1210 2026, current LIT structure will expire in 2028.*

32 *(2) Line 12 - Debt Service - A portion of Principal and Interest, includes payments on the Economic Development Income Tax Refunding Revenue Bonds of 2016 and General Revenue Bonds, Series 2019.*

33 *(3) Line 13 - Disbursements will be partially funded by the General Fund starting in 2030 and fully funded by the General Fund by 2031.*

**VIGO COUNTY, INDIANA**

**ACTUAL AND ESTIMATED FUND BALANCES**
**1170 - LIT-Public Safety**

| Index | | ACTUAL | ESTIMATED | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 |
| | | -----Unaudited----- | | | | | | | | |
| 1 | Operating Receipts: | | | | | | | | | |
| 2 | LIT - Public Safety | $ 2,628,055 | $ 2,647,557 | $ 2,753,459 | $ 2,863,598 | $ - | $ - | $ - | $ - | $ - |
| 3 | LIT - Supplemental | 172,635 | 236,082 | - | - | - | - | - | - | - |
| 4 | | | | | | | | | | |
| 5 | Total Operating Receipts | 2,800,690 | 2,883,639 | 2,753,459 | 2,863,598 | - | - | - | - | - |
| 6 | | | | | | | | | | |
| 7 | Operating Disbursements: | | | | | | | | | |
| 8 | Personal Services | 2,100,000 | 2,415,000 | 2,487,450 | 2,562,074 | - | - | - | - | - |
| 9 | Supplies | 5,619 | 6,000 | 6,180 | 6,365 | 6,556 | 6,753 | 6,956 | 7,164 | 7,379 |
| 10 | Other Services and Charges | 291,033 | 325,600 | 335,368 | 345,429 | 355,792 | 366,466 | 377,460 | 388,783 | 400,447 |
| 11 | Capital Outlays | 425,815 | 550,300 | 550,300 | 550,300 | 550,300 | 550,300 | 550,300 | 550,300 | 550,300 |
| 12 | Encumbrances | - | 1,891,347 | - | - | - | - | - | - | - |
| 13 | Disbursements Moved to General Fund | - | - | - | - | - | - | (379,917) | (946,247) | (958,126) |
| 14 | | | | | | | | | | |
| 15 | Total Operating Disbursements | 2,822,467 | 5,188,247 | 3,379,298 | 3,464,168 | 912,648 | 923,519 | 554,799 | - | - |
| 16 | | | | | | | | | | |
| 17 | Net Operating Receipts | (21,777) | (2,304,608) | (625,839) | (600,570) | (912,648) | (923,519) | (554,799) | - | - |
| 18 | | | | | | | | | | |
| 19 | Other Receipts: | | | | | | | | | |
| 20 | Refunds and Reimbursements - Nonrecurring | 56,450 | - | - | - | - | - | - | - | - |
| 21 | | | | | | | | | | |
| 22 | Change in Fund Balance | 34,673 | (2,304,608) | (625,839) | (600,570) | (912,648) | (923,519) | (554,799) | - | - |
| 23 | Beginning Fund Balance | 5,887,310 | 5,921,983 | 3,617,375 | 2,991,536 | 2,390,966 | 1,478,318 | 554,799 | - | - |
| 24 | | | | | | | | | | |
| 25 | **Ending Fund Balance** | **$ 5,921,983** | **$ 3,617,375** | **$ 2,991,536** | **$ 2,390,966** | **$ 1,478,318** | **$ 554,799** | **$ -** | **$ -** | **$ -** |
| 26 | | | | | | | | | | |
| 27 | *Operating Balance Percentages* | *209.82%* | *69.72%* | *88.53%* | *69.02%* | *161.98%* | *60.07%* | *0.00%* | | |
| 28 | | | | | | | | | | |
| 29 | *Notes:* | | | | | | | | | |
| 30 | *(1) Line 2 - Pursuant to HEA 1210 2026, current LIT structure will expire in 2028.* | | | | | | | | | |
| 31 | *(2) Line 2 & 3 - Represents certified 2025 & 2026 amount less distributions to fire territories in the County.* | | | | | | | | | |
| 32 | *(3) Line 8 - Personal Services reflects payments made to the General Fund to support jail staffing costs through 2028. Beginning in 2029, jail staffing costs will be fully funded by the General Fund.* | | | | | | | | | |
| 33 | *(4) Line 13 - Disbursements will be partially funded by the General Fund beginning in 2031 and fully funded by the General Fund in 2032 - 2033.* | | | | | | | | | |

**VIGO COUNTY, INDIANA**

**ACTUAL AND ESTIMATED FUND BALANCES**
**1235 - LIT Public Safety Answering Point (PSAP)**

| Index | | ACTUAL | ESTIMATED | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | **2025** | **2026** | **2027** | **2028** | **2029** | **2030** | **2031** | **2032** | **2033** |
| | | -----Unaudited----- | | | | | | | | |
| 1 | Operating Receipts: | | | | | | | | | |
| 2 | LIT - PSAP Distribution | $ 2,817,444 | $ 2,839,947 | $ 2,953,545 | $ 3,071,687 | $ - | $ - | $ - | $ - | $ - |
| 3 | LIT - Supplemental | 191,844 | 241,204 | - | - | - | - | - | - | - |
| 4 | | | | | | | | | | |
| 5 | Total Operating Receipts | 3,009,288 | 3,081,151 | 2,953,545 | 3,071,687 | - | - | - | - | - |
| 6 | | | | | | | | | | |
| 7 | Operating Disbursements: | | | | | | | | | |
| 8 | Personal Services | 1,726,054 | 2,256,924 | 2,324,632 | 2,394,371 | 2,466,202 | 2,540,188 | 2,616,393 | 2,694,885 | 2,775,732 |
| 9 | Supplies | 4,527 | 13,000 | 13,390 | 13,792 | 14,205 | 14,632 | 15,071 | 15,523 | 15,988 |
| 10 | Other Services and Charges | 38,623 | 80,100 | 82,503 | 84,978 | 87,527 | 90,153 | 92,858 | 95,644 | 98,513 |
| 11 | Capital Outlays | 394,459 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 | 15,000 |
| 12 | Encumbrances | - | 142,783 | - | - | - | - | - | - | - |
| 13 | Disbursements Moved to General Fund | - | - | - | - | - | - | - | (2,471,721) | (2,905,233) |
| 14 | | | | | | | | | | |
| 15 | Total Operating Disbursements | 2,163,663 | 2,507,807 | 2,435,525 | 2,508,141 | 2,582,934 | 2,659,973 | 2,739,322 | 349,331 | - |
| 16 | | | | | | | | | | |
| 17 | Net Operating Receipts | 845,625 | 573,344 | 518,020 | 563,546 | (2,582,934) | (2,659,973) | (2,739,322) | (349,331) | - |
| 18 | | | | | | | | | | |
| 19 | Change in Fund Balance | 845,625 | 573,344 | 518,020 | 563,546 | (2,582,934) | (2,659,973) | (2,739,322) | (349,331) | - |
| 20 | Beginning Fund Balance | 5,831,025 | 6,676,650 | 7,249,994 | 7,768,014 | 8,331,560 | 5,748,626 | 3,088,653 | 349,331 | - |
| 21 | | | | | | | | | | |
| 22 | **Ending Fund Balance** | **$ 6,676,650** | **$ 7,249,994** | **$ 7,768,014** | **$ 8,331,560** | **$ 5,748,626** | **$ 3,088,653** | **$ 349,331** | **$ -** | **$ -** |
| 23 | | | | | | | | | | |
| 24 | *Operating Balance Percentages* | *308.58%* | *289.10%* | *318.95%* | *332.18%* | *222.56%* | *116.12%* | *12.75%* | *0.00%* | |
| 25 | | | | | | | | | | |

26 *Notes:*
27 *(1) Line 2 - Pursuant to HEA 1210 2026, current LIT structure will expire in 2028.*
28 *(2) Line 13 - Disbursements will be partially funded by the General Fund starting in 2032 and fully funded by the General Fund in 2033.*

**VIGO COUNTY, INDIANA**

**ACTUAL AND ESTIMATED FUND BALANCES**
**1161 - Local Public Health Services**

| Index | | ACTUAL | ESTIMATED | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | **2025** | **2026** | **2027** | **2028** | **2029** | **2030** | **2031** | **2032** | **2033** |
| | | -----Unaudited----- | | | | | | | | |
| 1 | Operating Receipts: | | | | | | | | | |
| 2 | Health First Indiana | $ 2,475,661 | $ 661,818 | $ 661,818 | $ 661,818 | $ 661,818 | $ 661,818 | $ 661,818 | $ 661,818 | $ 661,818 |
| 3 | | | | | | | | | | |
| 4 | Total Operating Receipts | 2,475,661 | 661,818 | 661,818 | 661,818 | 661,818 | 661,818 | 661,818 | 661,818 | 661,818 |
| 5 | | | | | | | | | | |
| 6 | Operating Disbursements: | | | | | | | | | |
| 7 | Personal Services | 616,080 | 548,214 | 564,660 | 581,600 | 599,048 | 617,020 | 635,530 | 654,596 | 674,234 |
| 8 | Supplies | 7,805 | 7,500 | 7,725 | 7,957 | 8,195 | 8,441 | 8,695 | 8,955 | 9,224 |
| 9 | Other Services and Charges | 1,657,893 | 319,465 | 329,049 | 338,920 | 349,088 | 359,561 | 370,347 | 381,458 | 392,902 |
| 10 | Capital Outlays | 251,526 | - | - | - | - | - | - | - | - |
| 11 | Additional Appropriations | - | 202,700 | - | - | - | - | - | - | - |
| 12 | Encumbrances | - | 3,320 | - | - | - | - | - | - | - |
| 13 | Disbursements Moved to General Fund | - | - | (309,100) | (275,725) | (295,700) | (323,350) | (352,800) | (383,200) | (414,500) |
| 14 | | | | | | | | | | |
| 15 | Total Operating Disbursements | 2,533,304 | 1,081,199 | 592,334 | 652,752 | 660,631 | 661,672 | 661,772 | 661,809 | 661,860 |
| 16 | | | | | | | | | | |
| 17 | Net Operating Receipts | (57,643) | (419,381) | 69,484 | 9,066 | 1,187 | 146 | 46 | 9 | (42) |
| 18 | | | | | | | | | | |
| 19 | Other Receipts: | | | | | | | | | |
| 20 | Refunds and Reimbursements - Nonrecurring | 174 | - | - | - | - | - | - | - | - |
| 21 | Other Receipts | 32,000 | - | - | - | - | - | - | - | - |
| 22 | | | | | | | | | | |
| 23 | Total Other Receipts | 32,174 | - | - | - | - | - | - | - | - |
| 24 | | | | | | | | | | |
| 25 | Change in Fund Balance | (25,469) | (419,381) | 69,484 | 9,066 | 1,187 | 146 | 46 | 9 | (42) |
| 26 | Beginning Fund Balance | 464,202 | 438,733 | 19,352 | 88,836 | 97,902 | 99,089 | 99,235 | 99,281 | 99,290 |
| 27 | | | | | | | | | | |
| 28 | **Ending Fund Balance** | **$ 438,733** | **$ 19,352** | **$ 88,836** | **$ 97,902** | **$ 99,089** | **$ 99,235** | **$ 99,281** | **$ 99,290** | **$ 99,248** |
| 29 | | | | | | | | | | |
| 30 | *Operating Balance Percentages* | *17.32%* | *1.79%* | *15.00%* | *15.00%* | *15.00%* | *15.00%* | *15.00%* | *15.00%* | *15.00%* |
| 31 | | | | | | | | | | |
| 32 | *Notes:* | | | | | | | | | |
| 33 | *(1) Line 13 - For 2027–2033, it is assumed that a portion of the estimated budget will be funded by the General Fund to maintain a 15% operating balance in the Local Public Health Fund.* | | | | | | | | | |

**VIGO COUNTY, INDIANA**

**ACTUAL AND ESTIMATED FUND BALANCES**
**1159 - Health**

| | | ACTUAL | ESTIMATED | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Index | | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 |
| | | -----Unaudited----- | | | | | | | | |
| 1 | Operating Receipts: | | | | | | | | | |
| 2 | General Property Taxes | $ 1,996,193 | $ 2,075,532 | $ 2,197,505 | $ 2,682,336 | $ 3,121,224 | $ 3,207,064 | $ 3,362,578 | $ 3,525,848 | $ 3,696,764 |
| 3 | Circuit Breaker & Tax Credits | (437,399) | (453,386) | (582,300) | (710,800) | (811,500) | (817,800) | (891,100) | (969,600) | (1,053,600) |
| 4 | Levy Excess/(Shortfall) | (21,578) | - | - | - | - | - | - | - | - |
| 5 | | | | | | | | | | |
| 6 | Net Property Tax | 1,537,216 | 1,622,146 | 1,615,205 | 1,971,536 | 2,309,724 | 2,389,264 | 2,471,478 | 2,556,248 | 2,643,164 |
| 7 | Auto Excise, CVET, & FIT | 125,767 | 103,970 | - | - | - | - | - | - | - |
| 8 | Other Licenses and Permits | 339,436 | 331,353 | 331,353 | 331,353 | 331,353 | 331,353 | 331,353 | 331,353 | 331,353 |
| 9 | Miscellaneous Receipts | 925 | 29,209 | 29,209 | 29,209 | 29,209 | 29,209 | 29,209 | 29,209 | 29,209 |
| 10 | | | | | | | | | | |
| 11 | Total Operating Receipts | 2,003,344 | 2,086,678 | 1,975,767 | 2,332,098 | 2,670,286 | 2,749,826 | 2,832,040 | 2,916,810 | 3,003,726 |
| 12 | | | | | | | | | | |
| 13 | Operating Disbursements: | | | | | | | | | |
| 14 | Personal Services | 1,881,552 | 2,158,586 | 2,223,344 | 2,290,044 | 2,358,745 | 2,429,508 | 2,502,393 | 2,577,465 | 2,654,789 |
| 15 | Supplies | 165,270 | 167,250 | 172,268 | 177,436 | 182,759 | 188,241 | 193,889 | 199,705 | 205,696 |
| 16 | Other Services and Charges | 93,733 | 97,475 | 100,399 | 103,411 | 106,514 | 109,709 | 113,000 | 116,390 | 119,882 |
| 17 | Capital Outlays | 10,793 | 10,500 | 10,500 | 10,500 | 10,500 | 10,500 | 10,500 | 10,500 | 10,500 |
| 18 | Encumbrances | - | 5,479 | - | - | - | - | - | - | - |
| 19 | | | | | | | | | | |
| 20 | Total Operating Disbursements | 2,151,348 | 2,439,290 | 2,506,511 | 2,581,391 | 2,658,518 | 2,737,958 | 2,819,782 | 2,904,060 | 2,990,867 |
| 21 | | | | | | | | | | |
| 22 | Net Operating Receipts | (148,004) | (352,612) | (530,744) | (249,293) | 11,768 | 11,868 | 12,258 | 12,750 | 12,859 |
| 23 | | | | | | | | | | |
| 24 | Other Receipts: | | | | | | | | | |
| 25 | Refunds and Reimbursements - Nonrecurring | 53 | - | - | - | - | - | - | - | - |
| 26 | | | | | | | | | | |
| 27 | Other Disbursements: | | | | | | | | | |
| 28 | Other Disbursements | 4,362 | - | - | - | - | - | - | - | - |
| 29 | | | | | | | | | | |
| 30 | Change in Fund Balance | (152,313) | (352,612) | (530,744) | (249,293) | 11,768 | 11,868 | 12,258 | 12,750 | 12,859 |
| 31 | Beginning Fund Balance | 1,672,061 | 1,519,748 | 1,167,136 | 636,392 | 387,099 | 398,867 | 410,735 | 422,993 | 435,743 |
| 32 | | | | | | | | | | |
| 33 | **Ending Fund Balance** | **$ 1,519,748** | **$ 1,167,136** | **$ 636,392** | **$ 387,099** | **$ 398,867** | **$ 410,735** | **$ 422,993** | **$ 435,743** | **$ 448,602** |
| 34 | | | | | | | | | | |
| 35 | *Operating Balance Percentages* | *70.64%* | *47.85%* | *25.39%* | *15.00%* | *15.00%* | *15.00%* | *15.00%* | *15.00%* | *15.00%* |
| 36 | | | | | | | | | | |
| 37 | *Notes:* | | | | | | | | | |
| 38 | *(1) Line 2 - 2027 - 2033, property tax levy will be allocated from the General Fund to this fund to maintain a 15% operating balance.* | | | | | | | | | |

**VIGO COUNTY, INDIANA**

**ACTUAL AND ESTIMATED FUND BALANCES**
**1000 - County General**

| Index | | ACTUAL | ESTIMATED | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 |
| | | -----Unaudited----- | | | | | | | | |
| 1 | Operating Receipts: | | | | | | | | | |
| 2 | General Property Taxes | $ 33,764,577 | $ 34,998,394 | $ 37,089,474 | $ 38,468,758 | $ 39,289,714 | $ 40,878,764 | $ 42,420,627 | $ 44,067,810 | $ 45,780,118 |
| 3 | Circuit Breaker & Tax Credits | (7,398,388) | (8,011,035) | (9,828,700) | (10,194,200) | (10,215,300) | (10,424,100) | (11,241,500) | (12,118,600) | (13,047,300) |
| 4 | Levy Excess/(Shortfall) | (364,971) | - | - | - | - | - | - | - | - |
| 5 | | | | | | | | | | |
| 6 | Net Property Tax | 26,001,218 | 26,987,359 | 27,260,774 | 28,274,558 | 29,074,414 | 30,454,664 | 31,179,127 | 31,949,210 | 32,732,818 |
| 7 | Auto Excise, CVET, & FIT | 2,127,291 | 2,130,042 | 2,443,588 | 2,369,269 | 2,297,211 | 2,227,345 | 2,159,603 | 2,093,922 | 2,030,238 |
| 8 | Earnings on Investments and Deposits | 7,600,558 | 7,904,600 | 7,770,700 | 7,205,671 | 6,975,232 | 6,905,486 | 6,867,483 | 6,836,152 | 6,814,020 |
| 9 | LIT - Certified Shares | 7,989,640 | 7,973,103 | 8,292,027 | 8,623,708 | - | - | - | - | - |
| 10 | LIT - Supplemental | 542,297 | 675,865 | - | - | - | - | - | - | - |
| 11 | LIT County Services | - | - | - | - | 33,542,800 | 34,884,500 | 36,279,900 | 37,731,100 | 39,240,400 |
| 12 | Revenue Receipts | 2,398,277 | 2,258,592 | 2,239,287 | 2,239,287 | 2,239,287 | 2,239,287 | 2,239,287 | 2,239,287 | 2,239,287 |
| 13 | Interfund Transfers In | 2,100,000 | 2,415,000 | 2,487,450 | 2,562,074 | - | - | - | - | - |
| 14 | Refunds and Reimbursements - Recurring | 3,463,268 | 3,027,157 | 3,027,157 | 3,027,157 | 3,027,157 | 3,027,157 | 3,027,157 | 3,027,157 | 3,027,157 |
| 15 | | | | | | | | | | |
| 16 | Total Operating Receipts | 52,222,549 | 53,371,718 | 53,520,983 | 54,301,724 | 77,156,101 | 79,738,439 | 81,752,557 | 83,876,828 | 86,083,920 |
| 17 | | | | | | | | | | |
| 18 | Operating Disbursements: | | | | | | | | | |
| 19 | Personal Services | 42,904,621 | 44,773,876 | 46,117,092 | 47,500,605 | 48,925,623 | 50,393,392 | 51,905,194 | 53,462,349 | 55,066,220 |
| 20 | Supplies | 1,547,527 | 1,675,455 | 1,725,719 | 1,777,490 | 1,830,815 | 1,885,739 | 1,942,312 | 2,000,581 | 2,060,598 |
| 21 | Other Services and Charges | 8,445,901 | 9,998,514 | 10,298,469 | 10,607,424 | 10,925,646 | 11,253,416 | 11,591,018 | 11,938,749 | 12,296,911 |
| 22 | Capital Outlays | 547,697 | 327,183 | 327,183 | 327,183 | 327,183 | 327,183 | 327,183 | 327,183 | 327,183 |
| 23 | Additional Appropriations & Encumbrances | - | 740,804 | - | - | - | - | - | - | - |
| 24 | Disbursements from Expiring LIT Funds and Local Public Health | - | - | 309,100 | 275,725 | 295,700 | 4,479,494 | 6,701,918 | 9,829,445 | 10,366,984 |
| 25 | Other Disbursements | 455,799 | - | - | - | - | - | - | - | - |
| 26 | School Project Expense | - | - | 5,000,000 | 6,000,000 | 6,000,000 | 6,000,000 | 6,000,000 | 6,000,000 | 6,000,000 |
| 27 | | | | | | | | | | |
| 28 | Total Operating Disbursements | 53,901,545 | 57,515,832 | 63,777,563 | 66,488,427 | 68,304,967 | 74,339,224 | 78,467,625 | 83,558,307 | 86,117,896 |
| 29 | | | | | | | | | | |
| 30 | Net Operating Receipts | (1,678,996) | (4,144,114) | (10,256,580) | (12,186,703) | 8,851,134 | 5,399,215 | 3,284,932 | 318,521 | (33,976) |
| 31 | | | | | | | | | | |
| 32 | Change in Fund Balance | (1,678,996) | (4,144,114) | (10,256,580) | (12,186,703) | 8,851,134 | 5,399,215 | 3,284,932 | 318,521 | (33,976) |
| 33 | Beginning Fund Balance | 34,526,193 | 32,847,197 | 28,703,083 | 18,446,503 | 6,259,800 | 15,110,934 | 20,510,149 | 23,795,081 | 24,113,602 |
| 34 | | | | | | | | | | |
| 35 | **Ending Fund Balance** | **$ 32,847,197** | **$ 28,703,083** | **$ 18,446,503** | **$ 6,259,800** | **$ 15,110,934** | **$ 20,510,149** | **$ 23,795,081** | **$ 24,113,602** | **$ 24,079,626** |
| 36 | | | | | | | | | | |
| 37 | *Operating Balance Percentages* | *60.94%* | *49.90%* | *28.92%* | *9.41%* | *22.12%* | *27.59%* | *30.32%* | *28.86%* | *27.96%* |
| 38 | | | | | | | | | | |

39 *Notes:*
40 *(1) Line 9 - Pursuant to HEA 1210 2026, current LIT structure will expire in 2028.*
41 *(2) Line 11 - Estimated LIT is based on the assumption that the County will adopt a 1.05% County Services LIT rate for implementation beginning in 2029.*
42 *(3) Line 12 - Per HB 1001 2026 section 17, IC 36-7-2.3 beginning in 2027 all building revenues and expenditures will be accounted for in a new special revenue fund (TBD) dedicated exclusively to reimbursing the actual costs incurred by the unit related to the imposition and calculation of the fee.*
43 *(4) Line 13 - Interfund Transfers In, reflects reimbursements from the LIT Public Safety fund for jail expenses.*

(Internal Use Only)
(No assurance provided on this financial analysis.)

**VIGO COUNTY, INDIANA**

**ACTUAL AND ESTIMATED FUND BALANCES**
**1219 - Parks and Recreation**

| Index | | ACTUAL 2025 | ESTIMATED 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 |
|---|---|---|---|---|---|---|---|---|---|---|
| | | -----Unaudited----- | | | | | | | | |
| 1 | Operating Receipts: | | | | | | | | | |
| 2 | General Property Taxes | $ 2,299,652 | $ 2,391,052 | $ 2,531,567 | $ 2,655,675 | $ 2,757,319 | $ 2,865,636 | $ 2,975,469 | $ 3,092,512 | $ 3,214,236 |
| 3 | Circuit Breaker & Tax Credits | (503,892) | (522,856) | (670,900) | (703,800) | (716,900) | (730,700) | (788,500) | (850,400) | (916,100) |
| 4 | Levy Excess/(Shortfall) | (24,858) | - | - | - | - | - | - | - | - |
| 5 | | | | | | | | | | |
| 6 | Net Property Tax | 1,770,902 | 1,868,196 | 1,860,667 | 1,951,875 | 2,040,419 | 2,134,936 | 2,186,969 | 2,242,112 | 2,298,136 |
| 7 | Auto Excise, CVET, & FIT | 144,886 | 119,775 | - | - | - | - | - | - | - |
| 8 | Refunds and Reimbursements - Recurring | 46,882 | 30,301 | 30,301 | 30,301 | 30,301 | 30,301 | 30,301 | 30,301 | 30,301 |
| 9 | | | | | | | | | | |
| 10 | Total Operating Receipts | 1,962,670 | 2,018,272 | 1,890,968 | 1,982,176 | 2,070,720 | 2,165,237 | 2,217,270 | 2,272,413 | 2,328,437 |
| 11 | | | | | | | | | | |
| 12 | Operating Disbursements: | | | | | | | | | |
| 13 | Personal Services | 1,276,769 | 1,349,398 | 1,389,880 | 1,431,576 | 1,474,524 | 1,518,759 | 1,564,322 | 1,611,252 | 1,659,589 |
| 14 | Supplies | 127,793 | 110,100 | 113,403 | 116,805 | 120,309 | 123,919 | 127,636 | 131,465 | 135,409 |
| 15 | Other Services and Charges | 673,969 | 281,750 | 290,203 | 298,909 | 307,876 | 317,112 | 326,625 | 336,424 | 346,517 |
| 16 | Capital Outlays | 112,769 | 57,000 | 57,000 | 57,000 | 57,000 | 57,000 | 57,000 | 57,000 | 57,000 |
| 17 | Encumbrances | - | 1,732 | - | - | - | - | - | - | - |
| 18 | Additional Appropriations | - | 14,739 | - | - | - | - | - | - | - |
| 19 | | | | | | | | | | |
| 20 | Total Operating Disbursements | 2,191,300 | 1,814,719 | 1,850,486 | 1,904,290 | 1,959,709 | 2,016,790 | 2,075,583 | 2,136,141 | 2,198,515 |
| 21 | | | | | | | | | | |
| 22 | Net Operating Receipts | (228,630) | 203,553 | 40,482 | 77,886 | 111,011 | 148,447 | 141,687 | 136,272 | 129,922 |
| 23 | | | | | | | | | | |
| 24 | Other Receipts: | | | | | | | | | |
| 25 | Other Receipts | 414,357 | - | - | - | - | - | - | - | - |
| 26 | | | | | | | | | | |
| 27 | Change in Fund Balance | 185,727 | 203,553 | 40,482 | 77,886 | 111,011 | 148,447 | 141,687 | 136,272 | 129,922 |
| 28 | Beginning Fund Balance | 1,084,437 | 1,270,164 | 1,473,717 | 1,514,199 | 1,592,085 | 1,703,096 | 1,851,543 | 1,993,230 | 2,129,502 |
| 29 | | | | | | | | | | |
| 30 | **Ending Fund Balance** | **$ 1,270,164** | **$ 1,473,717** | **$ 1,514,199** | **$ 1,592,085** | **$ 1,703,096** | **$ 1,851,543** | **$ 1,993,230** | **$ 2,129,502** | **$ 2,259,424** |
| 31 | | | | | | | | | | |
| 32 | *Operating Balance Percentages* | *57.96%* | *81.21%* | *81.83%* | *83.61%* | *86.91%* | *91.81%* | *96.03%* | *99.69%* | *102.77%* |

**VIGO COUNTY, INDIANA**

**ACTUAL AND ESTIMATED FUND BALANCES**
**1138 - Cumulative Capital Development**

| Index | | ACTUAL 2025 -----Unaudited----- | ESTIMATED 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 |
|---|---|---|---|---|---|---|---|---|---|---|
| 1 | Operating Receipts: | | | | | | | | | |
| 2 | General Property Taxes | $ 701,749 | $ 793,164 | $ 819,613 | $ 846,943 | $ 875,185 | $ 904,368 | $ 934,525 | $ 965,687 | $ 997,889 |
| 3 | Circuit Breaker & Tax Credits | (153,765) | (180,379) | (217,200) | (224,400) | (227,500) | (230,600) | (247,600) | (265,600) | (284,400) |
| 4 | Levy Excess/(Shortfall) | (7,585) | - | - | - | - | - | - | - | - |
| 5 | | | | | | | | | | |
| 6 | Net Property Tax | 540,399 | 612,785 | 602,413 | 622,543 | 647,685 | 673,768 | 686,925 | 700,087 | 713,489 |
| 7 | Auto Excise, CVET, & FIT | 44,213 | 36,550 | - | - | - | - | - | - | - |
| 8 | Refunds and Reimbursements - Recurring | 202,323 | 175,933 | 175,933 | 175,933 | 175,933 | 175,933 | 175,933 | 175,933 | 175,933 |
| 9 | | | | | | | | | | |
| 10 | Total Operating Receipts | 786,935 | 825,268 | 778,346 | 798,476 | 823,618 | 849,701 | 862,858 | 876,020 | 889,422 |
| 11 | | | | | | | | | | |
| 12 | Operating Disbursements: | | | | | | | | | |
| 13 | Other Services and Charges | 544,630 | 360,000 | 370,800 | 381,924 | 393,382 | 405,183 | 417,339 | 429,859 | 442,755 |
| 14 | Encumbrances | - | 148,760 | - | - | - | - | - | - | - |
| 15 | | | | | | | | | | |
| 16 | Total Operating Disbursements | 544,630 | 508,760 | 370,800 | 381,924 | 393,382 | 405,183 | 417,339 | 429,859 | 442,755 |
| 17 | | | | | | | | | | |
| 18 | Net Operating Receipts | 242,305 | 316,508 | 407,546 | 416,552 | 430,236 | 444,518 | 445,519 | 446,161 | 446,667 |
| 19 | | | | | | | | | | |
| 20 | Change in Fund Balance | 242,305 | 316,508 | 407,546 | 416,552 | 430,236 | 444,518 | 445,519 | 446,161 | 446,667 |
| 21 | Beginning Fund Balance | 471,998 | 714,303 | 1,030,811 | 1,438,357 | 1,854,909 | 2,285,145 | 2,729,663 | 3,175,182 | 3,621,343 |
| 22 | | | | | | | | | | |
| 23 | **Ending Fund Balance** | **$ 714,303** | **$ 1,030,811** | **$ 1,438,357** | **$ 1,854,909** | **$ 2,285,145** | **$ 2,729,663** | **$ 3,175,182** | **$ 3,621,343** | **$ 4,068,010** |
| 24 | | | | | | | | | | |
| 25 | *Operating Balance Percentages* | *131.15%* | *202.61%* | *387.91%* | *485.67%* | *580.90%* | *673.69%* | *760.82%* | *842.45%* | *918.79%* |

(Internal Use Only)
(No assurance provided on this financial analysis.)

VIGO COUNTY, INDIANA

**ACTUAL AND ESTIMATED FUND BALANCES**
**1224 - Reassessment 2015**

| Index | | ACTUAL | ESTIMATED | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 |
| | | -----Unaudited----- | | | | | | | | |
| 1 | Operating Receipts: | | | | | | | | | |
| 2 | General Property Taxes | $ 1,299,185 | $ 1,350,821 | $ 1,430,205 | $ 1,584,099 | $ 1,967,029 | $ 2,044,301 | $ 2,122,654 | $ 2,206,150 | $ 2,292,987 |
| 3 | Circuit Breaker & Tax Credits | (284,673) | (294,945) | (379,000) | (419,800) | (511,400) | (521,300) | (562,500) | (606,700) | (653,500) |
| 4 | Levy Excess/(Shortfall) | (14,044) | - | - | - | - | - | - | - | - |
| 5 | | | | | | | | | | |
| 6 | Net Property Tax | 1,000,468 | 1,055,876 | 1,051,205 | 1,164,299 | 1,455,629 | 1,523,001 | 1,560,154 | 1,599,450 | 1,639,487 |
| 7 | Auto Excise, CVET, & FIT | 81,853 | 67,667 | - | - | - | - | - | - | - |
| 8 | Earnings on Investments and Deposits | 4,456 | - | - | - | - | - | - | - | - |
| 9 | | | | | | | | | | |
| 10 | Total Operating Receipts | 1,086,777 | 1,123,543 | 1,051,205 | 1,164,299 | 1,455,629 | 1,523,001 | 1,560,154 | 1,599,450 | 1,639,487 |
| 11 | | | | | | | | | | |
| 12 | Operating Disbursements: | | | | | | | | | |
| 13 | Personal Services | 467,004 | 610,756 | 629,079 | 647,951 | 667,390 | 687,411 | 708,034 | 729,275 | 751,153 |
| 14 | Supplies | 8,746 | 11,000 | 11,330 | 11,670 | 12,020 | 12,381 | 12,752 | 13,135 | 13,529 |
| 15 | Other Services and Charges | 664,705 | 699,750 | 720,743 | 742,365 | 764,636 | 787,575 | 811,202 | 835,538 | 860,604 |
| 16 | Capital Outlays | 34,984 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 |
| 17 | Encumbrances | - | 62,083 | - | - | - | - | - | - | - |
| 18 | | | | | | | | | | |
| 19 | Total Operating Disbursements | 1,175,439 | 1,388,589 | 1,366,152 | 1,406,986 | 1,449,046 | 1,492,367 | 1,536,988 | 1,582,948 | 1,630,286 |
| 20 | | | | | | | | | | |
| 21 | Net Operating Receipts | (88,662) | (265,046) | (314,947) | (242,687) | 6,583 | 30,634 | 23,166 | 16,502 | 9,201 |
| 22 | | | | | | | | | | |
| 23 | Other Receipts: | | | | | | | | | |
| 24 | Refunds and Reimbursements - Nonrecurring | 480 | - | - | - | - | - | - | - | - |
| 25 | | | | | | | | | | |
| 26 | Change in Fund Balance | (88,182) | (265,046) | (314,947) | (242,687) | 6,583 | 30,634 | 23,166 | 16,502 | 9,201 |
| 27 | Beginning Fund Balance | 1,119,710 | 1,031,528 | 766,482 | 451,535 | 208,848 | 215,431 | 246,065 | 269,231 | 285,733 |
| 28 | | | | | | | | | | |
| 29 | **Ending Fund Balance** | **$ 1,031,528** | **$ 766,482** | **$ 451,535** | **$ 208,848** | **$ 215,431** | **$ 246,065** | **$ 269,231** | **$ 285,733** | **$ 294,934** |
| 30 | | | | | | | | | | |
| 31 | *Operating Balance Percentages* | *87.76%* | *55.20%* | *33.05%* | *14.84%* | *14.87%* | *16.49%* | *17.52%* | *18.05%* | *18.09%* |
| 32 | | | | | | | | | | |
| 33 | *Notes:* | | | | | | | | | |
| 34 | *(1) Line 2 - 2028 - 2029, property tax levy will be allocated from the General Fund to this fund to maintain a 15% operating balance.* | | | | | | | | | |

(Internal Use Only)
(No assurance provided on this financial analysis.)

**VIGO COUNTY, INDIANA**

**ACTUAL AND ESTIMATED FUND BALANCES**
**1135 - Cumulative Bridge**

| Index | | ACTUAL | ESTIMATED | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 |
| | | ------Unaudited----- | | | | | | | | |
| 1 | Operating Receipts: | | | | | | | | | |
| 2 | General Property Taxes | $ 1,194,871 | $ 1,350,523 | $ 1,395,557 | $ 1,442,092 | $ 1,490,180 | $ 1,539,871 | $ 1,591,219 | $ 1,644,279 | $ 1,699,108 |
| 3 | Circuit Breaker & Tax Credits | (261,816) | (307,132) | (369,800) | (382,200) | (387,400) | (392,700) | (421,700) | (452,200) | (484,200) |
| 4 | Levy Excess/(Shortfall) | (12,916) | - | - | - | - | - | - | - | - |
| 5 | | | | | | | | | | |
| 6 | Net Property Tax | 920,139 | 1,043,391 | 1,025,757 | 1,059,892 | 1,102,780 | 1,147,171 | 1,169,519 | 1,192,079 | 1,214,908 |
| 7 | Auto Excise, CVET, & FIT | 75,281 | 62,234 | - | - | - | - | - | - | - |
| 8 | | | | | | | | | | |
| 9 | Total Operating Receipts | 995,420 | 1,105,625 | 1,025,757 | 1,059,892 | 1,102,780 | 1,147,171 | 1,169,519 | 1,192,079 | 1,214,908 |
| 10 | | | | | | | | | | |
| 11 | Operating Disbursements: | | | | | | | | | |
| 12 | Personal Services | 105,313 | 111,200 | 114,536 | 117,972 | 121,511 | 125,157 | 128,911 | 132,779 | 136,762 |
| 13 | Other Services and Charges | 628,655 | 707,500 | 728,725 | 750,587 | 773,104 | 796,297 | 820,186 | 844,792 | 870,136 |
| 14 | Capital Outlays | 126,824 | 150,000 | 150,000 | 150,000 | 150,000 | 150,000 | 150,000 | 150,000 | 150,000 |
| 15 | Encumbrances | - | 141,817 | - | - | - | - | - | - | - |
| 16 | | | | | | | | | | |
| 17 | Total Operating Disbursements | 860,792 | 1,110,517 | 993,261 | 1,018,559 | 1,044,615 | 1,071,454 | 1,099,097 | 1,127,571 | 1,156,898 |
| 18 | | | | | | | | | | |
| 19 | Net Operating Receipts | 134,628 | (4,892) | 32,496 | 41,333 | 58,165 | 75,717 | 70,422 | 64,508 | 58,010 |
| 20 | | | | | | | | | | |
| 21 | Other Receipts: | | | | | | | | | |
| 22 | Refunds and Reimbursements - Nonrecurring | 208,981 | - | - | - | - | - | - | - | - |
| 23 | Other Receipts | 152,346 | - | - | - | - | - | - | - | - |
| 24 | | | | | | | | | | |
| 25 | Total Other Receipts | 361,327 | - | - | - | - | - | - | - | - |
| 26 | | | | | | | | | | |
| 27 | Change in Fund Balance | 495,955 | (4,892) | 32,496 | 41,333 | 58,165 | 75,717 | 70,422 | 64,508 | 58,010 |
| 28 | Beginning Fund Balance | 372,954 | 868,909 | 864,017 | 896,513 | 937,846 | 996,011 | 1,071,728 | 1,142,150 | 1,206,658 |
| 29 | | | | | | | | | | |
| 30 | **Ending Fund Balance** | **$ 868,909** | **$ 864,017** | **$ 896,513** | **$ 937,846** | **$ 996,011** | **$ 1,071,728** | **$ 1,142,150** | **$ 1,206,658** | **$ 1,264,668** |
| 31 | | | | | | | | | | |
| 32 | *Operating Balance Percentages* | *100.94%* | *77.80%* | *90.26%* | *92.08%* | *95.35%* | *100.03%* | *103.92%* | *107.01%* | *109.32%* |

(Internal Use Only)
(No assurance provided on this financial analysis.)

**VIGO COUNTY, INDIANA**

**ACTUAL AND ESTIMATED FUND BALANCES**
**1222 - Vigo County 911**

| | | ACTUAL | ESTIMATED | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| Index | | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 |
| | | ------Unaudited----- | | | | | | | | |
| 1 | Operating Receipts: | | | | | | | | | |
| 2 | 911 Receipts | $ 622,236 | $ 736,702 | $ 736,702 | $ 736,702 | $ 736,702 | $ 736,702 | $ 736,702 | $ 736,702 | $ 736,702 |
| 3 | Refunds and Reimbursements - Recurring | 230 | 1,220 | 1,220 | 1,220 | 1,220 | 1,220 | 1,220 | 1,220 | 1,220 |
| 4 | | | | | | | | | | |
| 5 | Total Operating Receipts | 622,466 | 737,922 | 737,922 | 737,922 | 737,922 | 737,922 | 737,922 | 737,922 | 737,922 |
| 6 | | | | | | | | | | |
| 7 | Operating Disbursements: | | | | | | | | | |
| 8 | Supplies | 402 | 4,000 | 4,120 | 4,244 | 4,371 | 4,502 | 4,637 | 4,776 | 4,919 |
| 9 | Other Services and Charges | 265,761 | 478,040 | 492,381 | 507,153 | 522,367 | 538,038 | 554,179 | 570,805 | 587,929 |
| 10 | Capital Outlays | 4,768 | 300,000 | 300,000 | 300,000 | 300,000 | 300,000 | 300,000 | 300,000 | 300,000 |
| 11 | Encumbrances | - | 13,450 | - | - | - | - | - | - | - |
| 12 | | | | | | | | | | |
| 13 | Total Operating Disbursements | 270,931 | 795,490 | 796,501 | 811,397 | 826,738 | 842,540 | 858,816 | 875,581 | 892,848 |
| 14 | | | | | | | | | | |
| 15 | Net Operating Receipts | 351,535 | (57,568) | (58,579) | (73,475) | (88,816) | (104,618) | (120,894) | (137,659) | (154,926) |
| 16 | | | | | | | | | | |
| 17 | Change in Fund Balance | 351,535 | (57,568) | (58,579) | (73,475) | (88,816) | (104,618) | (120,894) | (137,659) | (154,926) |
| 18 | Beginning Fund Balance | 2,135,082 | 2,486,617 | 2,429,049 | 2,370,470 | 2,296,995 | 2,208,179 | 2,103,561 | 1,982,667 | 1,845,008 |
| 19 | | | | | | | | | | |
| 20 | **Ending Fund Balance** | **$ 2,486,617** | **$ 2,429,049** | **$ 2,370,470** | **$ 2,296,995** | **$ 2,208,179** | **$ 2,103,561** | **$ 1,982,667** | **$ 1,845,008** | **$ 1,690,082** |
| 21 | | | | | | | | | | |
| 22 | *Operating Balance Percentages* | *917.80%* | *305.35%* | *297.61%* | *283.09%* | *267.10%* | *249.67%* | *230.86%* | *210.72%* | *189.29%* |

(Internal Use Only)
(No assurance provided on this financial analysis.)

**VIGO COUNTY, INDIANA**

**ACTUAL AND ESTIMATED FUND BALANCES**
**1176 - Highway**

| Index | | ACTUAL | ESTIMATED | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 |
| | | ------Unaudited----- | | | | | | | | |
| 1 | Operating Receipts: | | | | | | | | | |
| 2 | Wheel Tax/Excise Surtax | $ 776,471 | $ 763,402 | $ 763,402 | $ 763,402 | $ 763,402 | $ 763,402 | $ 763,402 | $ 763,402 | $ 763,402 |
| 3 | Motor Vehicle Highway Distribution | 2,711,221 | 2,711,221 | 2,779,603 | 2,849,710 | 2,921,585 | 2,995,273 | 3,070,820 | 3,148,272 | 3,227,677 |
| 4 | Miscellaneous Receipts | 15,317 | 33,082 | 33,082 | 33,082 | 33,082 | 33,082 | 33,082 | 33,082 | 33,082 |
| 5 | Refunds and Reimbursements - Recurring | 99,953 | 138,503 | 138,503 | 138,503 | 138,503 | 138,503 | 138,503 | 138,503 | 138,503 |
| 6 | | | | | | | | | | |
| 7 | Total Operating Receipts | 3,602,962 | 3,646,208 | 3,714,590 | 3,784,697 | 3,856,572 | 3,930,260 | 4,005,807 | 4,083,259 | 4,162,664 |
| 8 | | | | | | | | | | |
| 9 | Operating Disbursements: | | | | | | | | | |
| 10 | Personal Services | 2,754,996 | 3,507,812 | 3,613,046 | 3,721,438 | 3,833,081 | 3,948,073 | 4,066,516 | 4,188,511 | 4,314,166 |
| 11 | Supplies | 370,218 | 385,100 | 396,653 | 408,553 | 420,809 | 433,433 | 446,436 | 459,830 | 473,624 |
| 12 | Other Services and Charges | 416,692 | 393,250 | 405,048 | 417,199 | 429,715 | 442,606 | 455,885 | 469,561 | 483,648 |
| 13 | Capital Outlays | 2,218 | 8,500 | 8,500 | 8,500 | 8,500 | 8,500 | 8,500 | 8,500 | 8,500 |
| 14 | Encumbrances | - | 18,674 | - | - | - | - | - | - | - |
| 15 | | | | | | | | | | |
| 16 | Total Operating Disbursements | 3,544,124 | 4,313,336 | 4,423,247 | 4,555,690 | 4,692,105 | 4,832,612 | 4,977,337 | 5,126,402 | 5,279,938 |
| 17 | | | | | | | | | | |
| 18 | Net Operating Receipts | 58,838 | (667,128) | (708,657) | (770,993) | (835,533) | (902,352) | (971,530) | (1,043,143) | (1,117,274) |
| 19 | | | | | | | | | | |
| 20 | Change in Fund Balance | 58,838 | (667,128) | (708,657) | (770,993) | (835,533) | (902,352) | (971,530) | (1,043,143) | (1,117,274) |
| 21 | Beginning Fund Balance | 2,241,025 | 2,299,863 | 1,632,735 | 924,078 | 153,085 | (682,448) | (1,584,800) | (2,556,330) | (3,599,473) |
| 22 | | | | | | | | | | |
| 23 | **Ending Fund Balance** | **$ 2,299,863** | **$ 1,632,735** | **$ 924,078** | **$ 153,085** | **$ (682,448)** | **$ (1,584,800)** | **$ (2,556,330)** | **$ (3,599,473)** | **$ (4,716,747)** |
| 24 | | | | | | | | | | |
| 25 | *Operating Balance Percentages* | *64.89%* | *37.85%* | *20.89%* | *3.36%* | *-14.54%* | *-32.79%* | *-51.36%* | *-70.21%* | *-89.33%* |

(Internal Use Only)
(No assurance provided on this financial analysis.)

**VIGO COUNTY, INDIANA**

**ACTUAL AND ESTIMATED FUND BALANCES**
**1173 - Motor Vehicle Highway Restricted**

| Index | | ACTUAL | ESTIMATED | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 |
| | | ------Unaudited----- | | | | | | | | |
| 1 | Operating Receipts: | | | | | | | | | |
| 2 | Motor Vehicle Highway Distribution | 2,711,221 | 2,711,221 | 2,779,603 | 2,849,710 | 2,921,585 | 2,995,273 | 3,070,820 | 3,148,272 | 3,227,677 |
| 3 | | | | | | | | | | |
| 4 | Total Operating Receipts | 2,711,221 | 2,711,221 | 2,779,603 | 2,849,710 | 2,921,585 | 2,995,273 | 3,070,820 | 3,148,272 | 3,227,677 |
| 5 | | | | | | | | | | |
| 6 | Operating Disbursements: | | | | | | | | | |
| 7 | Personal Services | 1,044,641 | 620,443 | 639,056 | 658,228 | 677,975 | 698,314 | 719,263 | 740,841 | 763,067 |
| 8 | Supplies | 1,244,753 | 1,300,000 | 1,339,000 | 1,379,170 | 1,420,545 | 1,463,161 | 1,507,056 | 1,552,268 | 1,598,836 |
| 9 | | | | | | | | | | |
| 10 | Total Operating Disbursements | 2,289,394 | 1,920,443 | 1,978,056 | 2,037,398 | 2,098,520 | 2,161,475 | 2,226,319 | 2,293,109 | 2,361,903 |
| 11 | | | | | | | | | | |
| 12 | Net Operating Receipts | 421,827 | 790,778 | 801,547 | 812,312 | 823,065 | 833,798 | 844,501 | 855,163 | 865,774 |
| 13 | | | | | | | | | | |
| 14 | Change in Fund Balance | 421,827 | 790,778 | 801,547 | 812,312 | 823,065 | 833,798 | 844,501 | 855,163 | 865,774 |
| 15 | Beginning Fund Balance | 2,396,546 | 2,818,373 | 3,609,151 | 4,410,698 | 5,223,010 | 6,046,075 | 6,879,873 | 7,724,374 | 8,579,537 |
| 16 | | | | | | | | | | |
| 17 | **Ending Fund Balance** | **$ 2,818,373** | **$ 3,609,151** | **$ 4,410,698** | **$ 5,223,010** | **$ 6,046,075** | **$ 6,879,873** | **$ 7,724,374** | **$ 8,579,537** | **$ 9,445,311** |
| 18 | | | | | | | | | | |
| 19 | *Operating Balance Percentages* | *123.11%* | *187.93%* | *222.98%* | *256.36%* | *288.11%* | *318.30%* | *346.96%* | *374.14%* | *399.90%* |

(Internal Use Only)
(No assurance provided on this financial analysis.)

**VIGO COUNTY, INDIANA**

**ACTUAL AND ESTIMATED FUND BALANCES**
**1169 - Local Road and Street**

| Index | | ACTUAL | ESTIMATED | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 |
| | | ------Unaudited----- | | | | | | | | |
| 1 | Operating Receipts: | | | | | | | | | |
| 2 | Local Road and Street Distribution | $ 1,156,790 | $ 1,156,790 | $ 1,184,925 | $ 1,213,744 | $ 1,243,264 | $ 1,273,503 | $ 1,304,476 | $ 1,336,203 | $ 1,336,203 |
| 3 | | | | | | | | | | |
| 4 | Total Operating Receipts | 1,156,790 | 1,156,790 | 1,184,925 | 1,213,744 | 1,243,264 | 1,273,503 | 1,304,476 | 1,336,203 | 1,336,203 |
| 5 | | | | | | | | | | |
| 6 | Operating Disbursements: | | | | | | | | | |
| 7 | Supplies | 476,420 | 510,000 | 525,300 | 541,059 | 557,291 | 574,009 | 591,230 | 608,967 | 608,967 |
| 8 | Other Services and Charges | 339,167 | 300,000 | 309,000 | 318,270 | 327,818 | 337,653 | 347,782 | 358,216 | 358,216 |
| 9 | Capital Outlays | 424,018 | 450,000 | 450,000 | 450,000 | 450,000 | 450,000 | 450,000 | 450,000 | 450,000 |
| 10 | Encumbrances | - | 26,898 | - | - | - | - | - | - | - |
| 11 | | | | | | | | | | |
| 12 | Total Operating Disbursements | 1,239,605 | 1,286,898 | 1,284,300 | 1,309,329 | 1,335,109 | 1,361,662 | 1,389,012 | 1,417,183 | 1,417,183 |
| 13 | | | | | | | | | | |
| 14 | Net Operating Receipts | (82,815) | (130,108) | (99,375) | (95,585) | (91,845) | (88,159) | (84,536) | (80,980) | (80,980) |
| 15 | | | | | | | | | | |
| 16 | Other Receipts: | | | | | | | | | |
| 17 | Refunds and Reimbursements - Nonrecurring | 20,214 | - | - | - | - | - | - | - | - |
| 18 | Other Receipts | 400 | - | - | - | - | - | - | - | - |
| 19 | | | | | | | | | | |
| 20 | Total Other Receipts | 20,614 | - | - | - | - | - | - | - | - |
| 21 | | | | | | | | | | |
| 22 | Change in Fund Balance | (62,201) | (130,108) | (99,375) | (95,585) | (91,845) | (88,159) | (84,536) | (80,980) | (80,980) |
| 23 | Beginning Fund Balance | 1,006,346 | 944,145 | 814,037 | 714,662 | 619,077 | 527,232 | 439,073 | 354,537 | 273,557 |
| 24 | | | | | | | | | | |
| 25 | **Ending Fund Balance** | **$ 944,145** | **$ 814,037** | **$ 714,662** | **$ 619,077** | **$ 527,232** | **$ 439,073** | **$ 354,537** | **$ 273,557** | **$ 192,577** |
| 26 | | | | | | | | | | |
| 27 | *Operating Balance Percentages* | *76.16%* | *63.26%* | *55.65%* | *47.28%* | *39.49%* | *32.25%* | *25.52%* | *19.30%* | *13.59%* |

**VIGO COUNTY, INDIANA**

**ACTUAL AND ESTIMATED FUND BALANCES**
**1186 - Rainy Day**

| Index | | ACTUAL | ESTIMATED | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 |
| | | ------Unaudited----- | | | | | | | | |
| 1 | Other Receipts: | | | | | | | | | |
| 2 | Refunds and Reimbursements - Nonrecurring | $ 160,849 | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| 3 | | | | | | | | | | |
| 4 | Change in Fund Balance | 160,849 | - | - | - | - | - | - | - | - |
| 5 | Beginning Fund Balance | 975,724 | 1,136,573 | 1,136,573 | 1,136,573 | 1,136,573 | 1,136,573 | 1,136,573 | 1,136,573 | 1,136,573 |
| 6 | | | | | | | | | | |
| 7 | **Ending Fund Balance** | **$ 1,136,573** | **$ 1,136,573** | **$ 1,136,573** | **$ 1,136,573** | **$ 1,136,573** | **$ 1,136,573** | **$ 1,136,573** | **$ 1,136,573** | **$ 1,136,573** |
| 8 | | | | | | | | | | |
| 9 | *Operating Balance Percentages* | | | | | | | | | |

## PAST AND CURRENT LOCAL INCOME TAXES

Vigo County's total local income tax rate for 2026 is 2.00%. The table below shows a breakdown of the rates by local income tax type. The current structure remains in place until the end of 2028. Counties can increase, reduce, or modify rates for 2027 and 2028 under the current structure.

| Local Income Tax | Type | Maximum Rate | 2026 Certified Rate | Rate Capacity |
|---|---|---|---|---|
| Certified Shares | Expenditure | N/A | 0.7500% | |
| Public Safety | Expenditure | N/A | 0.3000% | |
| Economic Development | Expenditure | N/A | 0.5000% | |
| Correctional Facility | Expenditure | 0.2000% | 0.2000% | |
| EMS | Expenditure | 0.2000% | | |
| Judicial System | Expenditure | 0.2000% | | |
| Acute Care Hospital | Expenditure | 0.1000% | | |
| | | | | |
| **Total - Expenditure LIT** | | **2.5000%** | **1.7500%** | **0.7500%** |
| | | | | |
| Property Tax Relief | Property Tax Relief | 1.2500% | | **1.2500%** |
| Special Purpose | Special Purpose | N/A | 0.2500% | |
| | | | | |
| **Grand Total - All LIT** | | | **2.0000%** | |

| LOCAL INCOME TAX DISTRIBUTIONS - VIGO COUNTY UNIT | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **Year** | **LIT Certified Shares** | ***LIT Public Safety** | **EDIT** | **LIT Correctional** | **LIT Special Purpose** | **LIT PSAP** | **Totals** | **Change** |
| 2022 | $ 6,324,671 | $ 2,216,735 | $ 5,567,333 | $ 4,455,129 | $ 5,568,911 | $ 2,227,565 | $ 26,360,344 | |
| 2023 | 7,099,946 | 2,488,005 | 6,233,175 | 5,023,362 | 6,279,202 | 2,511,681 | 29,635,371 | 12.4% |
| 2024 | 7,377,149 | 2,576,841 | 6,445,863 | 5,265,507 | 6,581,884 | 2,632,753 | 30,879,997 | 4.2% |
| 2025 | 7,928,309 | 2,780,575 | 6,978,414 | 5,634,888 | 7,043,609 | 2,817,444 | 33,183,239 | 7.5% |
| 2026 | 7,973,103 | 2,799,922 | 7,016,170 | 5,679,895 | 7,099,868 | 2,839,947 | 33,408,905 | 0.7% |

** Represents certified Local Income Tax, excluding amounts allocated to fire territories within the County.*
** The total for 2026, excluding LIT Special Purpose revenues, is $26,309,037.*

VIGO COUNTY, INDIANA

**ACTUAL AND ESTIMATED ENDING FUND BALANCES FOR 2025 - 2033**

| | ACTUAL | ESTIMATED | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| **Funds:** | **2025** | **2026** | **2027** | **2028** | **2029** | **2030** | **2031** | **2032** | **2033** |
| 1233 - LIT Corr/ Rehab Facility | 24,517,885 | 28,196,030 | 31,982,896 | 35,194,538 | 32,176,954 | 29,070,942 | 25,873,851 | 22,582,946 | 19,195,414 |
| 1233 - LIT Corr/ Rehab Facility - Cumulative Reserve | (5,500,000) | (6,500,000) | (7,500,000) | (8,500,000) | (10,000,000) | (10,000,000) | (10,000,000) | (10,000,000) | (10,000,000) |
| **1233 - LIT Corr/ Rehab Facility - Total** | **19,017,885** | **21,696,030** | **24,482,896** | **26,694,538** | **22,176,954** | **19,070,942** | **15,873,851** | **12,582,946** | **9,195,414** |
| 1114 - LIT Special Purpose | 13,957,432 | 15,930,616 | 17,103,874 | 18,568,378 | 20,342,939 | 22,438,841 | 24,861,859 | 27,630,278 | 30,762,915 |
| 1114 - LIT Special Purpose - Cumulative Reserve | (10,575,000) | (12,700,000) | (14,825,000) | (16,950,000) | (19,470,000) | (19,470,000) | (19,470,000) | (19,470,000) | (19,470,000) |
| **1114 - LIT Special Purpose - Total** | **3,382,432** | **3,230,616** | **2,278,874** | **1,618,378** | **872,939** | **2,968,841** | **5,391,859** | **8,160,278** | **11,292,915** |

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| 1000 - County General | $ 32,847,197 | $ 28,703,083 | $ 18,446,503 | $ 6,259,800 | $ 15,110,934 | $ 20,510,149 | $ 23,795,081 | $ 24,113,602 | $ 24,079,626 |
| 1114 - LIT Special Purpose | 3,382,432 | 3,230,616 | 2,278,874 | 1,618,378 | 872,939 | 2,968,841 | 5,391,859 | 8,160,278 | 11,292,915 |
| 1233 - LIT Corr/ Rehab Facility | 19,017,885 | 21,696,030 | 24,482,896 | 26,694,538 | 22,176,954 | 19,070,942 | 15,873,851 | 12,582,946 | 9,195,414 |
| 1170 - LIT-Public Safety | 5,921,983 | 3,617,375 | 2,991,536 | 2,390,966 | 1,478,318 | 554,799 | - | - | - |
| 1235 - LIT Public Safety Answering Point (PSAP) | 6,676,650 | 7,249,994 | 7,768,014 | 8,331,560 | 5,748,626 | 3,088,653 | 349,331 | - | - |
| 1112 - EDIT-County Portion | 17,669,675 | 14,547,399 | 5,825,272 | 7,611,863 | 1,755,702 | - | - | - | - |
| 1161 - Local Public Health | 438,733 | 19,352 | 88,836 | 97,902 | 99,089 | 99,235 | 99,281 | 99,290 | 99,248 |
| 1159 - Health | 1,519,748 | 1,167,136 | 636,392 | 387,099 | 398,867 | 410,735 | 422,993 | 435,743 | 448,602 |
| 1224 - Reassessment 2015 | 1,031,528 | 766,482 | 451,535 | 208,848 | 215,431 | 246,065 | 269,231 | 285,733 | 294,934 |
| 1135 - Cumulative Bridge | 868,909 | 864,017 | 896,513 | 937,846 | 996,011 | 1,071,728 | 1,142,150 | 1,206,658 | 1,264,668 |
| 1219 - Parks and Recreation | 1,270,164 | 1,473,717 | 1,514,199 | 1,592,085 | 1,703,096 | 1,851,543 | 1,993,230 | 2,129,502 | 2,259,424 |
| 1138 - Cumulative Capital Development | 714,303 | 1,030,811 | 1,438,357 | 1,854,909 | 2,285,145 | 2,729,663 | 3,175,182 | 3,621,343 | 4,068,010 |
| **Total:** | **$ 91,359,207** | **$ 84,366,012** | **$ 66,818,927** | **$ 57,985,794** | **$ 52,841,112** | **$ 52,602,353** | **$ 52,512,189** | **$ 52,635,095** | **$ 53,002,841** |

(Internal Use Only)
(No assurance provided on this financial analysis.)

**VIGO COUNTY, INDIANA, BUILDING CORPORATION**

**AMORTIZATION OF $43,070,000 PRINCIPAL AMOUNT OF**
**LEASE RENTAL REVENUE BONDS, SERIES 2019**
**Bonds dated December 19, 2019**

| Bond Payment Date | Principal Outstanding | Principal | Interest Rates | Interest | Total Debt Service | Bond Year Debt Service | Lease Payments |
|---|---|---|---|---|---|---|---|
| 7/15/2026 | $43,070,000 | $1,265,000 | 5.00% | $788,750 | $2,053,750 | | |
| 1/15/2027 | 41,805,000 | 1,295,000 | 5.00% | 757,125 | 2,052,125 | $4,105,875 | $4,111,000 |
| 7/15/2027 | 40,510,000 | 1,325,000 | 5.00% | 724,750 | 2,049,750 | | |
| 1/15/2028 | 39,185,000 | 1,360,000 | 5.00% | 691,625 | 2,051,625 | 4,101,375 | 4,107,000 |
| 7/15/2028 | 37,825,000 | 1,395,000 | 5.00% | 657,625 | 2,052,625 | | |
| 1/15/2029 | 36,430,000 | 1,430,000 | 5.00% | 622,750 | 2,052,750 | 4,105,375 | 4,111,000 |
| 7/15/2029 | 35,000,000 | 1,465,000 | 5.00% | 587,000 | 2,052,000 | | |
| 1/15/2030 | 33,535,000 | 1,500,000 | 4.00% | 550,375 | 2,050,375 | 4,102,375 | 4,108,000 |
| 7/15/2030 | 32,035,000 | 1,530,000 | 4.00% | 520,375 | 2,050,375 | | |
| 1/15/2031 | 30,505,000 | 1,560,000 | 4.00% | 489,775 | 2,049,775 | 4,100,150 | 4,106,000 |
| 7/15/2031 | 28,945,000 | 1,595,000 | 4.00% | 458,575 | 2,053,575 | | |
| 1/15/2032 | 27,350,000 | 1,625,000 | 4.00% | 426,675 | 2,051,675 | 4,105,250 | 4,111,000 |
| 7/15/2032 | 25,725,000 | 1,660,000 | 4.00% | 394,175 | 2,054,175 | | |
| 1/15/2033 | 24,065,000 | 1,690,000 | 3.00% | 360,975 | 2,050,975 | 4,105,150 | 4,111,000 |
| 7/15/2033 | 22,375,000 | 1,715,000 | 3.00% | 335,625 | 2,050,625 | | |
| 1/15/2034 | 20,660,000 | 1,740,000 | 3.00% | 309,900 | 2,049,900 | 4,100,525 | 4,106,000 |
| 7/15/2034 | 18,920,000 | 1,770,000 | 3.00% | 283,800 | 2,053,800 | | |
| 1/15/2035 | 17,150,000 | 1,795,000 | 3.00% | 257,250 | 2,052,250 | 4,106,050 | 4,112,000 |
| 7/15/2035 | 15,355,000 | 1,820,000 | 3.00% | 230,325 | 2,050,325 | | |
| 1/15/2036 | 13,535,000 | 1,850,000 | 3.00% | 203,025 | 2,053,025 | 4,103,350 | 4,109,000 |
| 7/15/2036 | 11,685,000 | 1,875,000 | 3.00% | 175,275 | 2,050,275 | | |
| 1/15/2037 | 9,810,000 | 1,905,000 | 3.00% | 147,150 | 2,052,150 | 4,102,425 | 4,108,000 |
| 7/15/2037 | 7,905,000 | 1,935,000 | 3.00% | 118,575 | 2,053,575 | | |
| 1/15/2038 | 5,970,000 | 1,960,000 | 3.00% | 89,550 | 2,049,550 | 4,103,125 | 4,109,000 |
| 7/15/2038 | 4,010,000 | 1,990,000 | 3.00% | 60,150 | 2,050,150 | | |
| 1/15/2039 | 2,020,000 | 2,020,000 | 3.00% | 30,300 | 2,050,300 | 4,100,450 | 4,106,000 |
| Totals | | $43,070,000 | | $10,271,475 | $53,341,475 | $53,341,475 | $53,415,000 |

Note: The Bonds are callable beginning July 15, 2029.