

DAVID HOGES SR. RETIREMENT AGREEMENT

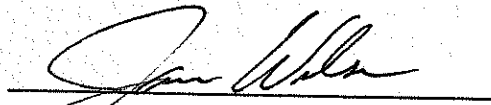
This is an agreement between David Hodges and the Alexander County Housing Authority

David Hodges agrees he will leave full time employment from the Alexander County Housing Authority effective ~~March 31, 2013~~ ^{March 01, 2013} *DH*

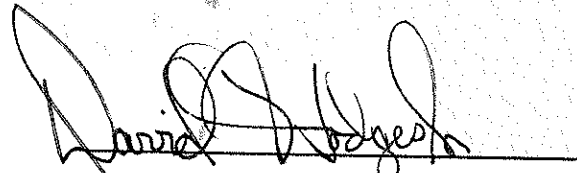
In consideration of his early retirement the following will be provided:

1. \$25,000 cash buyout – will all benefits being paid
2. \$700 a month health insurance stipend until age 65
3. Two (2) days a week (14 hrs) of employment with ACHA until age 65 @ \$300 per week

*He will also receive vacation and sick pay as the Bargaining Unit Contract defines it upon retirement on ~~March 31, 2013~~ ^{March 01, 2013} *DH*



JAMES WILSON, EXECUTIVE DIRECTOR
ALEXANDER COUNTY HOUSING AUTHORITY



DAVID HODGES SR., EMPLOYEE

DATE: 8/21/2012