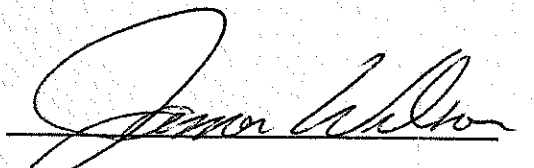



THE FOLLOWING IS A RETIREMENT PACKAGE AGREEMENT BETWEEN THE ALEXANDER COUNTY HOUSING AUTHORITY (ACHA) AND RONALD DAVIS, AN EMPLOYEE OF THE ACHA.

RONALD DAVIS AGREES TO RETIRE ON JANUARY 6<sup>TH</sup>, 2012 AT 4:00 P.M. WITH ALL BENEFITS ENTITLED TO ALL RETIREES.

THE ALEXANDER COUNTY HOUSING AUTHORITY AGREES TO PAY RONALD DAVIS FOR HIS EARLY RETIREMENT A SUM OF \$700.00 A MONTH FOR A PERIOD OF THIRTY-SIX (36) MONTHS INDING AFTER THE DECEMBER 2014 PAYMENT.

*THE ABOVE IS AGREED BY THE PARTIES SIGNED BELOW.*

  
\_\_\_\_\_  
JAMES WILSON, EXECUTIVE DIRECTOR  
ALEXANDER COUNTY HOUSING AUTHORITY

  
\_\_\_\_\_  
RONALD DAVIS, EMPLOYEE

DATE: 10-12-11