

**CAIRO PUBLIC UTILITY COMPANY**  
**Cairo, Illinois**

**STATEMENT OF NET POSITION - PROPRIETARY FUNDS**

April 30, 2016

<u>ASSETS</u>	<u>Electric Utility</u>
<b>CURRENT ASSETS:</b>	
Cash	\$ 611,921.94
Investments	1,277,113.99
Accounts Receivable	1,736,426.93
Less: Allowance for Uncollectible Accounts	(357,055.89)
Interest Receivable	9,067.47
Inventory	231,790.29
Prepaid Insurance	76,831.69
Other Prepaid Expenses	2,288.97
Interfund Receivables	—
<b>TOTAL CURRENT ASSETS</b>	<b><u>3,588,385.39</u></b>
<b>NONCURRENT ASSETS:</b>	
Capital Assets Not Being Depreciated:	
Land and Land Rights	52,855.00
Capital Assets Being Depreciated:	
Transmission System	370,516.97
Distribution System	2,259,445.53
Street Lighting System	132,887.34
Treatment Plant	—
Lift Station	—
Structures and Fixtures	282,032.27
Office Furniture and Fixtures	83,623.70
Transportation Equipment	450,738.46
Other	392,412.49
Less: Accumulated Depreciation	(1,993,400.27)
Total Capital Assets, Net	<u>2,031,111.49</u>
<b>TOTAL NONCURRENT ASSETS</b>	<b><u>2,031,111.49</u></b>
<b>TOTAL ASSETS</b>	<b><u>\$ 5,619,496.88</u></b>
<b><u>DEFERRED OUTFLOWS OF RESOURCES</u></b>	
Deferred outflows related to pensions	\$ 437,088.65
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b><u>\$ 437,088.65</u></b>

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**CAIRO PUBLIC UTILITY COMPANY**  
**Cairo, Illinois**

**STATEMENT OF NET POSITION - PROPRIETARY FUNDS - Continued**

**April 30, 2016**

<b>LIABILITIES</b>	<b>Electric Utility</b>
<b>CURRENT LIABILITIES:</b>	
Accounts Payable	\$ 697,406.57
Accrued Payroll	150,129.15
Customer Meter Deposits	51,774.72
Sanitary and Refuse Charges	
- City of Cairo	18,572.39
Taxes Payable	24,928.21
Accrued Interest - Customer	
Meter Deposits	8,059.43
Unclaimed Checks	1,828.14
Agreement Obligation Payable -	
Current Portion	53,893.64
East Cape System Note Payable -	
Current Portion	-
Promissory Note - Current Portion	-
Interfund Payables	<u>310,100.00</u>
<b>TOTAL CURRENT LIABILITIES:</b>	<u>1,316,692.25</u>
<b>NON CURRENT LIABILITIES:</b>	
Agreement Obligation Payable -	
Net of Current Portion	1,043,507.67
East Cape System Note Payable -	
Net of Current Portion	-
Promissory Note -	
Net of Current Portion	-
Net Pension Liability	690,635.63
Transfer From City of Cairo	<u>1,304,985.83</u>
<b>TOTAL NON CURRENT LIABILITIES:</b>	<u>3,039,129.13</u>
<b>TOTAL LIABILITIES</b>	<u>4,355,821.38</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Deferred inflows related to pensions	\$ 4,833.81
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<u>\$ 4,833.81</u>
<b>NET POSITION:</b>	
Invested in Capital Assets, net of	
related debt	933,710.18
Unrestricted	<u>762,220.16</u>
<b>TOTAL NET POSITION</b>	<u>\$ 1,695,930.34</u>

The accompanying notes

**CAIRO PUBLIC UTILITY COMPANY**

Cairo, Illinois

**STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION - PROPRIETARY FUNDS**

**For the year ended April 30, 2016**

	Electric Utility
<b><u>OPERATING REVENUES:</u></b>	
Residential	\$ 1,278,040.27
Commercial, Small, Medium and Large Power	1,927,536.21
Industrial	3,276,898.33
Sewerage	-
Hardware Merchandise	-
Other	<u>793,907.79</u>
<b>TOTAL OPERATING REVENUES</b>	<u>7,276,382.60</u>
<b><u>OPERATING EXPENSES:</u></b>	
Purchases - Power, Gas, & Hardware	5,149,663.44
Transmission Expense Page 49	-
Operation	35,200.43
Maintenance	13,507.25
Distribution Expense Page 49	-
Operation	313,283.61
Maintenance	445,095.90
Sewerage Lift Station Page 51	-
Sewerage Treatment and Maintenance Page 51	-
Customer Accounting and Collecting Page 50	260,368.35
Administrative & General Page 50	<u>1,285,284.10</u>
<b>TOTAL OPERATING EXPENSES</b>	<u>7,502,403.08</u>
<b>OPERATING INCOME (LOSS)</b>	<u>(226,020.48)</u>
<b><u>NONOPERATING REVENUES AND EXPENSES:</u></b>	
Investment Income	43,124.99
Net Merchandise Income/(Expense)	4,197.56
Interest Expense	(1,962.50)
Donation Expense	<u>(17,289.12)</u>
<b>TOTAL NONOPERATING REVENUE AND EXPENSES</b>	<u>28,070.93</u>
<b>CHANGE IN NET POSITION</b>	<u>(197,949.55)</u>
<b>NET POSITION - MAY 1, 2015</b>	<u>2,201,779.19</u>
<b>PRIOR PERIOD ADJUSTMENT</b>	<u>(307,899.30)</u>
<b>NET POSITION - APRIL 30, 2016</b>	<u>\$ 1,695,930.34</u>

**CAIRO PUBLIC UTILITY COMPANY**  
**Cairo, Illinois**

**STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS**

**For the year ended April 30, 2016**

<u>Electric</u>	
<u>Utility</u>	
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>	
Receipts from Customers	\$ 6,467,817.07
Other Receipts	793,907.79
Payments for Power/Gas/Merchandise	(5,149,663.44)
Payments to Suppliers and Employees	(1,600,113.71)
<b>NET CASH PROVIDED BY (USED IN)</b>	
<b>OPERATING ACTIVITIES</b>	<b><u>511,947.71</u></b>
<b><u>CASH FLOWS FROM NON CAPITAL</u></b>	
<b><u>FINANCING ACTIVITIES</u></b>	
Loan (From) Gas To Electric	457,000.00
Loan (From) Electric To Gas	(671,000.00)
Loan (From) Hardware To Gas	-
Loan (From) Gas To Hardware	-
Loan (From) Sewerage to Gas	-
Loan (From) Gas to Sewerage	-
Loan (From) Revitalization to Gas	-
Loan (From) Gas to Revitalization	-
Loan (From) Gas to Lazernet	-
Loan (From) Lazernet to Gas	-
Loan (From) Electric To Gas	(900.00)
Other income	4,197.56
Other expenses	(18,750.16)
<b>NET CASH PROVIDED BY (USED IN) NON</b>	
<b>CAPITAL FINANCING ACTIVITIES</b>	<b><u>(229,452.60)</u></b>
<b><u>CASH FLOWS FROM CAPITAL AND</u></b>	
<b><u>RELATED FINANCING ACTIVITIES</u></b>	
Acquisition and Construction of Plant	(145,062.75)
Principal Paid on Agreement Obligation Payable	(46,873.10)
Interest Paid on Agreement Obligation Payable	(211,977.93)
Principal Paid on 1st National Bank Loan	-
Interest Paid on 1st National Bank Loan	-
Principal paid on Lazernet Acquisition Note	-
Interest paid on Lazernet Acquisition Note	-
<b>NET CASH PROVIDED BY (USED IN) CAPITAL</b>	
<b>AND RELATED FINANCING ACTIVITIES</b>	<b><u>(403,913.78)</u></b>
<b><u>CASH FLOWS FROM INVESTING ACTIVITIES:</u></b>	
Investment Proceeds	41,384.82
Investment Purchases	(167,488.18)
Investment Income	40,007.71
<b>NET CASH PROVIDED BY (USED IN)</b>	
<b>INVESTING ACTIVITIES</b>	<b><u>(86,095.65)</u></b>
<b><u>NET INCREASE (DECREASE) IN CASH</u></b>	<b><u>(207,514.32)</u></b>
<b><u>CASH AT BEGINNING OF PERIOD</u></b>	<b><u>819,436.26</u></b>
<b><u>CASH AT END OF PERIOD</u></b>	<b><u>\$ 611,921.94</u></b>

The accompanying notes are

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**Cairo, Illinois**

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