

CAIRO PUBLIC UTILITY COMPANY
Cairo, Illinois

STATEMENT OF NET POSITION - PROPRIETARY FUNDS

April 30, 2016

<u>ASSETS</u>	<u>Electric Utility</u>
CURRENT ASSETS:	
Cash	\$ 611,921.94
Investments	1,277,113.99
Accounts Receivable	1,736,426.93
Less: Allowance for Uncollectible Accounts	(357,055.89)
Interest Receivable	9,067.47
Inventory	231,790.29
Prepaid Insurance	76,831.69
Other Prepaid Expenses	2,288.97
Interfund Receivables	-
TOTAL CURRENT ASSETS	<u>3,588,385.39</u>
NONCURRENT ASSETS:	
Capital Assets Not Being Depreciated:	
Land and Land Rights	52,855.00
Capital Assets Being Depreciated:	
Transmission System	370,516.97
Distribution System	2,259,445.53
Street Lighting System	132,887.34
Treatment Plant	-
Lift Station	-
Structures and Fixtures	282,032.27
Office Furniture and Fixtures	83,623.70
Transportation Equipment	450,738.46
Other	392,412.49
Less: Accumulated Depreciation	<u>(1,993,400.27)</u>
Total Capital Assets, Net	<u>2,031,111.49</u>
TOTAL NONCURRENT ASSETS	<u>2,031,111.49</u>
TOTAL ASSETS	<u>\$ 5,619,496.88</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>	
Deferred outflows related to pensions	<u>\$ 437,088.65</u>
TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 437,088.65</u>

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CAIRO PUBLIC UTILITY COMPANY
Cairo, Illinois

STATEMENT OF NET POSITION - PROPRIETARY FUNDS - Continued

April 30, 2016

<u>LIABILITIES</u>	<u>Electric Utility</u>
CURRENT LIABILITIES:	
Accounts Payable	\$ 697,406.57
Accrued Payroll	150,129.15
Customer Meter Deposits	51,774.72
Sanitary and Refuse Charges	
- City of Cairo	18,572.39
Taxes Payable	24,928.21
Accrued Interest - Customer	
Meter Deposits	8,059.43
Unclaimed Checks	1,828.14
Agreement Obligation Payable -	
Current Portion	53,893.64
East Cape System Note Payable -	
Current Portion	-
Promissory Note - Current Portion	-
Interfund Payables	310,100.00
TOTAL CURRENT LIABILITIES:	<u>1,316,692.25</u>
NON CURRENT LIABILITIES:	
Agreement Obligation Payable -	
Net of Current Portion	1,043,507.67
East Cape System Note Payable -	
Net of Current Portion	-
Promissory Note -	
Net of Current Portion	-
Net Pension Liability	690,635.63
Transfer From City of Cairo	1,304,985.83
TOTAL NON CURRENT LIABILITIES:	<u>3,039,129.13</u>
TOTAL LIABILITIES	<u>4,355,821.38</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>	
Deferred inflows related to pensions	\$ 4,833.81
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>\$ 4,833.81</u>
<u>NET POSITION:</u>	
Invested in Capital Assets, net of	
related debt	933,710.18
Unrestricted	762,220.16
TOTAL NET POSITION	<u>\$ 1,695,930.34</u>

The accompanying notes

CAIRO PUBLIC UTILITY COMPANY

Cairo, Illinois

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - PROPRIETARY FUNDS

For the year ended April 30, 2016

	<u>Electric Utility</u>	
<u>OPERATING REVENUES:</u>		
Residential	\$ 1,278,040.27	
Commercial, Small, Medium and Large Power	1,927,536.21	
Industrial	3,276,898.33	
Sewerage	-	
Hardware Merchandise	-	
Other	<u>793,907.79</u>	
TOTAL OPERATING REVENUES	<u>7,276,382.60</u>	
<u>OPERATING EXPENSES:</u>		
Purchases - Power, Gas, & Hardware	5,149,663.44	- 71%
Transmission Expense Page 49		
Operation	35,200.43	
Maintenance	13,507.25	
Distribution Expense Page 49		
Operation	313,283.61	
Maintenance	445,095.90	
Sewerage Lift Station Page 51	-	
Sewerage Treatment and Maintenance Page 51	-	
Customer Accounting and Collecting Page 50	260,368.35	
Administrative & General Page 50	<u>1,285,284.10</u>	- 18%
TOTAL OPERATING EXPENSES	<u>7,502,403.08</u>	
OPERATING INCOME (LOSS)	<u>(226,020.48)</u>	
<u>NONOPERATING REVENUES AND EXPENSES:</u>		
Investment Income	43,124.99	
Net Merchandise Income/(Expense)	4,197.56	
Interest Expense	(1,962.50)	
Donation Expense	<u>(17,289.12)</u>	
TOTAL NONOPERATING REVENUE AND EXPENSES	28,070.93	
CHANGE IN NET POSITION	(197,949.55)	
NET POSITION - MAY 1, 2015	<u>2,201,779.19</u>	
PRIOR PERIOD ADJUSTMENT	<u>(307,899.30)</u>	
NET POSITION - APRIL 30, 2016	<u>\$ 1,695,930.34</u>	

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CAIRO PUBLIC UTILITY COMPANY

Cairo, Illinois

STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS

For the year ended April 30, 2016

	Electric Utility
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>	
Receipts from Customers	\$ 6,467,817.07
Other Receipts	793,907.79
Payments for Power/Gas/Merchandise	(5,149,663.44)
Payments to Suppliers and Employees	(1,600,113.71)
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	511,947.71
<u>CASH FLOWS FROM NON CAPITAL FINANCING ACTIVITIES</u>	
Loan (From) Gas To Electric	457,000.00
Loan (From) Electric To Gas	(671,000.00)
Loan (From) Hardware To Gas	-
Loan (From) Gas To Hardware	-
Loan (From) Sewerage to Gas	-
Loan (From) Gas to Sewerage	-
Loan (From) Revitalization to Gas	-
Loan (From) Gas to Revitalization	-
Loan (From) Gas to Lazernet	-
Loan (From) Lazernet to Gas	-
Loan (From) Electric To Gas	(900.00)
Other income	4,197.56
Other expenses	(18,750.16)
NET CASH PROVIDED BY (USED IN) NON CAPITAL FINANCING ACTIVITIES	(229,452.60)
<u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</u>	
Acquisition and Construction of Plant	(145,062.75)
Principal Paid on Agreement Obligation Payable	(46,873.10)
Interest Paid on Agreement Obligation Payable	(211,977.93)
Principal Paid on 1st National Bank Loan	-
Interest Paid on 1st National Bank Loan	-
Principal paid on Lazernet Acquisition Note	-
Interest paid on Lazernet Acquisition Note	-
NET CASH PROVIDED BY (USED IN) CAPITAL AND RELATED FINANCING ACTIVITIES	(403,913.78)
<u>CASH FLOWS FROM INVESTING ACTIVITIES:</u>	
Investment Proceeds	41,384.82
Investment Purchases	(167,488.18)
Investment Income	40,007.71
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	(86,095.65)
<u>NET INCREASE (DECREASE) IN CASH</u>	(207,514.32)
<u>CASH AT BEGINNING OF PERIOD</u>	819,436.26
<u>CASH AT END OF PERIOD</u>	\$ 611,921.94

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