ORDINANCE NO. 2021-04 AN ORDINANCE OF THE TOWN OF SHOALS AMENDING THE RATES AND CHARGES RELATING TO THE WATERWORKS OF THE TOWN
WHEREAS, the Town of Shoals, Indiana ("Town") has established, constructed, and financed a municipal Waterworks in accordance with the provisions of Indiana Code 8-1.5-3, as amended (the "Act"), for the purpose of providing for the supply, storage, treatment, and distribution of potable water in and around the Town; and WHEREAS, Therber Brock & Associates, LLP, Carmel, Indiana, has prepared a report concerning the rates and charges of the Waterworks ("Report"); and WHEREAS, based upon the Report, the Town Council of the Town ("Town Council") finds that the current rates and charges for the use of and services rendered by the Waterworks are insufficient to enable the Town to properly maintain and operate its Waterworks in a sound physical and financial condition to render adequate and efficient service; and WHEREAS, the Town Council finds that the current rates and charges for the use of and service rendered by the Waterworks must be increased in order to provide sufficient revenue to meet such requirements; and WHEREAS, the current schedule of rates and charges for the Waterworks is set forth in an ordinance adopted and implemented by the Town Council in 2019-4, adopted in April of 2019 (the "Prior Ordinance") and; WHEREAS, the Shoals Town Council has caused notice of a public hearing on the rates and charges set forth herein to be duly advertised, posted and mailed, and has held a public hearing thereon, all pursuant to the Act; NOW THEREFORE, BE IT ORDAINED BY THE TOWN CO-UNCIL OF THE TOWN OF SHOALS, AS FOLLOWS: Section 1. The rates and charges as set forth in the Prior Ordinance ("Prior Rates and Charges") are hereby amended and restated in their entirety as set forth in Exhibit A, attached hereto and incorpo-rated herein by reference (collectively, "Amended Rates and Charges"), and the Amended Rates and Charges are hereby adopted. Section 2. This ordinance shall be in full force as soon as practicable after its passage by the Town Council. Section 3. The rates and charges set forth in Exhibit A shall take as soon as practicable upon passage of this Ordinance. Section 4. All ordinances and parts of ordinances, including the Prior Ordinance, that conflict with the provisions contained herein are hereby repealed. APPENDIX A **Metered Rates Monthly Water Volume Rate** First 5,000 - \$7.10 Next 5,000 - \$3.91 Next 15,000 - \$3.48 Next 25,000 - \$3.06 Next 25,000 - \$1.97 Next 25,000 - \$1.75 Over 100,000 - \$1.31 Minimum Charge Per Month 5/8" water meter - \$17.75 3/4" water meter - \$17.75 1" water meter - \$35.45 1 1/2" water meter - \$63.34 2" water meter - \$100.58 3" water meter - \$213.98 4" water meter - \$361.81 6" water meter - \$800.53

Per Residential Connection - \$1,275.00 Per Non-Residential Connection -Actual cost of making connection - But not less than \$1,275.00 **Customer Deposit** Per Customer - \$100.00 Service Calls Reconnect Fee - \$100.00 Returned Check Fee - \$36.00 Late Charge Penalty All Bills 30 days or more delinquent - 10% of the amount due.

Tap Fee for Water

PASSED AND ADOPTED this 19th day of July, 2021.

TOWN COUNCIL OF SHOALS, INDIANA Cary Albright, President Clint Hoffman, Vice President

Cecil Ragsdale, Member

ATTEST: Sierra Rutledge,

Town Clerk-Treasurer 2t, July 28 & Aug. 4c hspaxlp