

ANNUAL FINANCIAL REPORT

CALENDAR YEAR 2016

County Number 51

School Corporation Number 5520

Shoals Community School Corporation

Any questions regarding this report should be directed to:

Candace Roush, Superintendent
812-247-2060

Expenditures Comparisons
Calendar Year 2016

Table with columns: Expenditure Accounts, 2016 Approved Budget Expenditures, 2016 Actual Expenditures. Rows include General Fund/Fiscal Stabilization Fund, Debt Service Fund, Retirement/Severance Bond Debt Fund, Capital Projects Fund, Transportation Operating Fund, and Local Rainy Day Fund.

Receipts Comparisons
Calendar Year 2016

Table with columns: Receipt Accounts, 2016 Approved Budget Receipts, 2016 Actual Receipts. Rows include General Fund, Debt Service Fund, Retirement/Severance Bond Fund, Capital Projects Fund, Transportation Operating Fund, and School Bus Replacement Fund.

Certified Salary Schedule
Includes 3% Retirement Plan
In Effect June 30, 2016
Based on 184 Day Contract
2016-2017

Table with columns: Years of Experience, Salary Range, No. of Persons. Shows salary progression from 0 to 16 years of experience.

Total number of certified part time employees 0
Total number of certified full time employees 42

Certified Administrative Staff
In Effect June 30, 2016

Table with columns: Lowest Salary, Highest Salary, Average Salary, Number Personnel. Shows administrative staff compensation details.

Administrative staff also receive an amount equal to 3% of their salary for a corporation paid retirement plan for Certified Staff members.

Assessed Valuation and Tax Rates
Calendar Years 2016 and 2017

Table with columns: Assessed Valuation, 2016, 2017. Rows include Assessed Valuation, Tax Rate - Debt Service Fund, Tax Rate - Retire./Severance Bond Debt Service, Tax Rate - Capital Projects Fund, Tax Rate - School Transportation Fund, Tax Rate - School Bus Replacement.

Extracurricular Salary Schedule
In Effect June 30, 2016

Table with columns: Position, Amount, Position, Amount. Lists various extracurricular roles and their corresponding salaries, including Athletic ECA, Varsity Tennis, JV Soccer, and Band Director.

Noncertified Employee Classification
and Range of Pay Rates 2016-17

Table with columns: Classifications, Range of Pay Rates. Lists various non-certified job categories like Instructional and Supplementary Pupil Services, Cafeteria and Food Services, Health Services, etc., with their pay ranges.

Total Number of Non-Certified
Part Time Employees 29

Total Number of Non-Certified
Full Time Employees 10

Student Enrollment
September 16th, 2016

Table with columns: Grade Level, Enrollment. Shows enrollment numbers for Kindergarten through Grade 12, with a total of 579.

Payments in Excess of \$2500 Made to Vendors
Calendar Year 2016

Table with columns: Vendor Name, General Fund Amount, Capital Projects Fund Amount, School Transportation Fund Amount, School Bus Replacement Fund Amount, Total Amount. Lists various vendors and the amounts paid to them.

Statement of Indebtedness
Calendar Year 2016

Table with columns: Indebtedness, Principal Outstanding. Shows refunding and improvement bonds, retirement/severance bond debt, and outstanding encumbrances.

August 1, 2017

I hereby certify that the financial report is true and accurate in every respect to the best of my knowledge and belief. I further certify that all contracts, vouchers, and bills for all payments made by the school corporation are in its possession and open to public inspection.

JENELL HOFFMAN, SECRETARY,
BOARD OF SCHOOL TRUSTEES
SHOALS COMMUNITY SCHOOL CORPORATION
11741 IRONTON ROAD
SHOALS, IN 47581

August 9c
hspaxlp