ANNUAL FINANCIAL REPORT

CALENDAR YEAR 2016 County Number 51

School Corporation Number 5520 Shoals Community School Corporation

Any questions regarding this report should be directed to: Candace Roush, Superintendent 812-247-2060

> Expenditures Comparisons Calendar Year 2016

Expenditure Accounts	2016 Approved Budget Expenditures	2016 Actual Expenditures		
General Fund/Fiscal Stabilization Fund	40,000,070,00	A0 054 405 55		
11000 Instruction/Regular Programs	\$2,330,970.00	\$2,251,465.55		
12000 Instruction/Special Programs	\$470,650.00	\$429,504.08		
14000 Instruction/Summer School	\$2,100.00	\$15.00		
16000 Remediation Programs	\$7,150.00	\$6,848.99		
17000 Payments to Governmental Units	\$92,000.00	\$75,282.41		
21000 Support Services/Pupils	\$141,150.00	\$139,677.84		
22000 Support Services/Instruction	\$58,050.00	\$42,482.50		
23000 Support Services/Gen. Admin.	\$259,750.00	\$232,124.42		
24000 Support Services/School Admin.	\$335,900.00	\$317,731.70		
25000 Central Services	\$12,200.00	\$5,648.16		
26000 Operation & Maint. Of Plant Services	\$556,193.00	\$336,965.24		
30000 Operation of Non-Instructional Services	\$111,650.00	\$81,514.64		
40000 Facility Acquisition and Construction	\$18,207.00	\$18,207.00		
50000 Debt Services	\$1,000.00	\$0.00		
60000 Non-Programmed Charges	\$500.00	\$2.28		
Total	\$4,397,470.00	\$3,937,465.25		
Debt Service Fund				
50000 Debt Services	\$286,500.00	\$276,500.00		
30000 Debt Gervices	φ200,300.00	Ψ270,300.00		
Total	\$286,500.00	\$276,500.00		
Retirement/Severance Bond Debt Fund				
50000 Debt Services	\$207,648.00	\$207,647.50		
Total	\$207,648.00	\$207,647.50		
Capital Projects Fund				
22000 Support Services/Inst. Staff	\$16,526.33	\$16,526.33		
25000 Central Services	\$136,109.82	\$136,109.82		
26000 Operation & Maint. Of Plant. S.	\$233,123.53	\$233,123.53		
40000 Facility Acquisition & Construction	\$71,292.32	\$63,668.22		
Total	, ,	, ,		
Total	\$457,052.00	\$449,427.90		
Transportation Operating Fund				
27000 Student Transportation	\$810,800.00	\$522,012.86		
Total	\$810,800.00	\$522,012.86		
Local Rainy Day Fund				
	\$200,000.00	\$0.00		
60000 Non-Programmed Charges	Ψ200,000.00			
	\$200,000.00	\$0.00		

Receipts Comparisons Calendar Year 2016

Calendar Year 2016				
Receipt Accounts	2016 Approved Budget Receipts	2016 Actual Receipts		
General Fund				
1000 Local Sources	\$8,000.00	\$31,602.43		
2000 Intermediate Sources	\$0.00	\$163.26		
3000 State Sources	\$3,786,806.00	\$4,045,430.44		
4000 Federal Sources	\$14,450.00	\$31,450.00		
Total	\$3,809,256.00	\$4,108,646.13		
Debt Service Fund				
1000 Local Sources	\$301,279.00	\$303,352.26		
Total	\$301,279.00	\$303,352.26		
Retirement/Severance Bond Fund				
1000 Local Sources	\$205,100.00	\$207,583.97		
Total	\$205,100.00	\$207,583.97		
	+ ,·	,		
Capital Projects Fund		*****		
1000 Local Sources	\$456,596.00	\$461,032.59		
Total	\$456,596.00	\$461,032.59		
Transportation Operating Fund				
1000 Local Sources	\$641,385.00	\$646,893.60		
Total	\$641,385.00	\$646,893.60		
	+,	+ 0.03,000.00		
School Bus Replacement Fund 1000 Local Sources	\$57,558.00	\$58,168.86		
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Total	\$57,558.00	\$58,168.86		
Grand Total	\$5,471,174.00	\$5,785,677.41		

Certified Salary Schedule Includes 3% Retirement Plan In Effect June 30, 2016 Based on 184 Day Contract 2016-2017

Years of Experience	Salary Range	No. of Persons
0	\$35,817.00	1
1	\$35,817.00	1
2	\$35,817-\$40,374	2
3	\$35,867.00	4
4	\$36,179.00	1
5	\$36,179-\$40,886	3
6	\$42,178.00	1
7		0
8	\$37,002-\$41,031	5
9	\$38,262-\$41,443	2
10	\$41,972.00	2
11	<u> </u>	
12	\$41,606.00	1
13		
14	\$46,170.00	1
15	\$48,353.00	2
16	\$43,721-\$63,115	15

Total number of certified part time employees $\underline{0}$ Total number of certified full time employees $\underline{42}$

Certified Administrative Staff In Effect June 30, 2016

	Lowest Salary	-	3 -	Number Personnel
Administrative Staff	\$ 53,000.00	\$ 93,000.00	\$ 72,250.00	4

Administrative staff also receive an amount equal to 3% of their salary for a corporation paid retirement plan for Certified Staff members.

Assessed Valuation and Tax Rates Calendar Years 2016 and 2017

	2016	2017
Accessed Valuation	170 400 070	170 000 055
Assessed Valuation Tax Rate - Debt Service Fund	179,439,278 0.1513	179,923,355 0.1667
Tax Rate - Retire./Severance Bond Debt Service	0.1030	0.1667
Tax Rate - Capital Projects Fund	0.2293	0.2787
Tax Rate - School Transportation Fund	0.3221	0.3581
Tax Rate - School Bus Replacement	0.0289	0.0189

Extracurricular Salary Schedule In Effect June 30, 2016

Position	Amount	Position	Amount
Athletic ECA			
Boys Varsity Basketball	\$ 7,544.00	Varsity Tennis	\$1,666.00
Boys Varsity Asst	\$1,622.00	Varsity Soccer	\$3,148.00
JV Basketball	\$ 1,622.00	Vasity Asst.	\$ 520.00
Freshman Boys Basketball	\$ 1,664.00	JV Soccer	\$ 520.00
Boys 8th Grade Basketball	\$ 1,773.00	Jr. High Soccer	\$ 803.00
Boys 7th Grade Basketball	\$ 1,773.00	Athletic ECA (continued)	
Boys 6th Grade Basketball	\$ 1,328.00	H.S. Cheerleader Sponsor	\$ 995.00
Boys 5th Grade Basketball	\$ 1,328.00	Jr. High Cheerleader Sponsor	\$ 529.00
Girls Varsity Basketball	\$ 7,544.00	5th - 6th Grade Cheerleader Spon.	\$ 397.00
Girls Varsity Asst	\$ 1,622.00	Non-Athletic ECA	
JV Basketball	\$ 1,622.00	Band Director - Summer Band	\$2,770.00
Girls 8th Grade Basketball	\$ 1,733.00	Summer Band Assistant	\$ 405.00
Girls 7th Grade Basketball	\$ 1,733.00	Choral Director	\$ 927.00
Girls 6th Grade Basketball	\$ 1,328.00	Yearbook	\$1,857.00
Girls 5th Grade Basketball	\$ 1,328.00	Newspaper	\$1,109.00
Varsity Baseball	\$ 3,897.00	High School Academic Coach	\$2,178.00
Varsity Asst		Jr. High Academic Coach	\$1,216.00
JV Baseball	\$ 850.00	Fall and Spring Play	\$ 954.00
Girls Varsity Softball		Senior Beta Sponsor	\$ 902.00
Girls Varsity Asst	\$ 850.00	Jr. High Beta Sponsor	\$ 370.00
JV Softball	\$ 850.00	Elementary Beta Sponsor	\$ 258.00
Varsity Volleyball	\$ 3,948.00	Junior Class Sponsor	\$ 902.00
Varsity Asst	\$ 917.00	Junior Class Sponsor	\$ 902.00
JV Volleyball	\$ 917.00	Junior Class Sponsor	\$ 902.00
8th Grade Volleyball	\$ 1,416.00	Senior Class Sponsor	\$ 565.00
7th Grade Volleyball	\$ 1,416.00	Senior Class Sponsor	\$ 565.00
Boys Varsity Track	\$ 2,952.00		\$ 565.00
Boys Varsity Asst	\$ 662.00	Student Council Sponsor	\$ 627.00
JV Track	\$ 662.00	Competition Dance Team	\$ 483.00
Boys Jr. High Track	\$ 1,459.00	Performance Dance Team	\$ 483.00
Girls Varsity Track	\$ 2,952.00	Elementary Academic Team	\$ 258.00
Girls Varsity Asst	\$ 662.00	Flag Corp. Sponsor	\$ 284.00
JV Track	\$ 662.00		\$ 100.00
Jr. High Girls Track	\$ 1,459.00	High School Robotics	\$1,000.00
Varsity Cross Country	\$ 1,865.00	High School FFA	\$1,000.00
Varsity Asst.	\$ 285.00	•	\$ 258.00
JV Cross Country	\$ 285.00	·	\$ 258.00
Jr. High Cross Country	\$ 687.00		\$ 258.00
Varsity Golf	\$ 1,935.00	Elementary Student Council	\$ 258.00
Booster Club	\$ 556.00		

Noncertified Employee Classification and Range of Pay Rates 2016-17

Classifications	Range of Pay Rate
In struction of and Complementary Burnit Comp	
I. Instructional and Supplementary Pupil Servi	9.89 - 11.58
A. Library	
3. Teach. Asst./Tutor/Study Hall w/o 4 yr. deg.	9.76 - 11.52
C. Teach. Asst./Tutor/Study Hall with 4 yr. deg.	9.76 - 13.81
D. Sp. Ed. Preschool Bus Driver	12.53 - 15.77
I. Cafeteria and Food Services	
A. Cooks	9.76 - 11.58
3. Head Cook	10.27 - 14.92
C. Cafeteria Treasurer/Payroll	10.02 - 12.79
II. Health Services	
A. Nurse	12.27 - 23.02
V. Office/Clerical/Secretaries	
A. High School Principal	10.42 - 14.33
3. Elementary Secretary	10.36 - 14.12
C. Guidance Secretary	10.13 - 12.97
V. Executive/Administrative/Accounting	
A. Corporation Treasurer	15.33 - 23.99
3. Corporation Deputy Treasurer	10.73 - 15.35
D. Technology Director	14.44 - 19.96
5. Toolmology Emoster	11111 10.00
VI. Maintenance/Custodial	
A. Maintenance Supervisor	19.13 - 23.47
Maintenance Assistant	13.75 - 17.85
C. 1st Shift Custodian	9.99 - 12.74
D. 2nd Shift Custodian	10.95 - 13.79
E. 3rd Shift Custodian	11.46 - 14.30
F. Summer Help	9.99

Total Number of Non-Certified Part Time Employees <u>29</u>

Total Number of Non-Certified Full Time Employees <u>10</u>

Student Enrollment September 16th, 2016

Enrollment
32
45
45
47
46
61
35
43
45
45
46
41
48
579

Payments in Excess of \$2500 Made to Vendors Calendar Year 2016

Vendor Name	General	Capital	School	School Bus		Total
	Fund	Projects	Transportation			Amount
	Amount	Fund Amount	Fund Amount	Fund Amount		
Anthem BCBS IN Group	\$ 432,823.29	\$ 6,016.23	\$ 6,554.24		\$	445,393.76
EFTPS	205,725.06	3,683.90	4,417.04		\$	213,826.00
IN State Teacher Retire Fund	177,654.24		3,264.12		\$	180,918.36
Duke Energy	19,865.07	110,239.21			\$	130,104.28
North Lawrence Comm. Schools	75,282.41				\$	75,282.41
PERF	61,557.37	6,834.40	3,083.95		\$	71,475.72
Eva N. George			71,471.51		\$	71,471.51
Gerald Montgomery			69,763.80		\$	69,763.80
German Amercian Insurance	17,386.20	30,155.60	3,602.00		\$	51,143.80
Teddy L. Emmons			36,249.97		\$	36,249.97
Keith Emmons			36,214.48		\$	36,214.48
Health Resources, Inc.	34,507.75	281.78	586.82		\$	35,376.35
Todd Wininger			33,679.87		\$	33,679.87
John Gore			33,443.93		\$	33,443.93
Kimberly Albright			32,943.83		\$	32,943.83
Miranda Albright			32,612.49		\$	32,612.49
Laura Wininger	-	00.111.12	30,700.44		\$	30,700.44
SR Mechanical LLC	00 000 55	29,414.46			\$	29,414.46
Shoals Municipal Utilities	29,029.55	00.000 :=			\$	29,029.55
Matrix Integration LLC		28,968.47	04.747.00		\$	28,968.47
Bethann Hembree	-		24,717.26		\$	24,717.26
Cecil L. Ragsdale			22,725.66		\$	22,725.66
Hy-Grade, Inc.	22,374.75				\$	22,374.75
Mid America Technology		21,520.55			\$	21,520.55
Washington Chrysler Center	18,207.00				\$	18,207.00
Constellation New Energy Gas	1,901.90	11,509.92			\$	13,411.82
Mid-America Admin. & Retire	12,148.31	0.400.00	297.25		\$	12,445.56
A.E. Boyce Company, Inc.	2,626.09	9,400.00	100 70		\$	12,026.09
Guardian	11,481.15	127.20	189.78		\$	11,798.13
Ind. Dept. of Workforce Dev.	11,059.75	107.70	77.00		\$	11,059.75
Metlife Group Benefits	10,513.42	137.76	77.88		\$	10,729.06
Mid-America Admin. & Retire	10,210.24				\$	10,210.24
MK Lawn Care	10,245.00	0.500.00			\$	10,245.00
TCR Welding LLC		9,500.00			\$	9,500.00
Xerox Financial Services		9,454.32			\$	9,454.32
Roush Construction, LLC	0.004.05	8,342.00			\$	8,342.00
Edmentum	6,681.25	1,300.00			\$	7,981.25
Vectren Energy Delivery	2,933.93	4,465.87			\$	7,399.80
Frontier	6,283.32				\$	6,283.32
Republic Services #694	6,276.00		4 404 60		\$	6,276.00
Speedway Superamerica	1,649.30	6 007 50	4,434.60		\$	6,083.90
Tenbarge Seeds	E 774 00	6,037.50	70.40		\$	6,037.50
American United Life Ins.	5,771.32		79.46		\$ 6	5,850.78
Lewis Kappes	5,418.00		5.004.05		\$	5,418.00
ERS Wireless Communications	1	4 700 00	5,094.95		\$	5,094.95
Smith Filter Corporation	-	4,700.29			\$	4,700.29
PCM-G	-	4,232.56			\$	4,232.56
Stauffer Technologies	0.074.00	4,000.00			\$ 6	4,000.00
The Paper Corporation	3,874.60				\$ 6	3,874.60
Wes White	3,846.85	0.101.55			\$	3,846.85
GE Money Bank/Amazon	398.02	3,424.38			\$	3,822.40
Jay-Kem, Inc.	1,869.46	1,791.80			\$	3,661.26
Valley Electric	624.88	3,024.61			\$	3,649.49
Logic Key, INC.	-	3,640.00			\$	3,640.00
SWC-Evansville	-	3,453.54			\$	3,453.54
Apex Learning	0.000.00	3,450.00			\$	3,450.00
ISBA	3,320.00				\$	3,320.00
Trebron Company Inc.		3,277.00			\$	3,277.00
Ferguson Enterprises. Inc.	87.47	2,959.85			\$	3,047.32
Bell Technology		3,007.50			\$	3,007.50
Reserve Account	2,889.91				\$	2,889.91
ENA Services LLC.	ļ	2,875.00			\$	2,875.00
American Time and Signal Co.		2,830.95			\$	2,830.95
	0.740.04	ı	1	ı	\$	2,718.31
The Shoals News Fischer Electric Inc.	2,718.31				9	2,710.31

Statement of Indebtedness Calendar Year 2016

Indebtedness	Principal Outstanding
Refunding and Improvement Bonds Retirement/Severance Bond Debt	\$2,732,280.00 \$200,000.00
Total	\$2,932,280.00
Outstanding Encumbrances - All Funds (Include purchase orders, vendor contracts, letter of commitment, leases)	\$214,273.54

August 1, 2017

I hereby certify that the financial report is true and accurate in every respect to the best of my knowledge and belief. I further certify that all contracts, vouchers, and bills for all payments made by the school corporation are in its possession and open to public inspection.

JENELL HOFFMAN, SECRETARY, BOARD OF SCHOOL TRUSTEES SHOALS COMMUNITY SCHOOL CORPORATION 11741 IRONTON ROAD SHOALS, IN 47581 August 9c