

| CORN SDRP EXAMPLES FOR 2023 AND 2024<br>Table prepared by Kent Thiesse, Farm Management Analyst |            |            |            |            |            |            |
|-------------------------------------------------------------------------------------------------|------------|------------|------------|------------|------------|------------|
| (Per Acre)                                                                                      | Example #1 | Example #2 | Example #3 | Example #4 | Example #5 | Example #6 |
| Year                                                                                            | 2024       | 2024       | 2024       | 2023       | 2023       | 2023       |
| APH Yield                                                                                       | 210        | 210        | 210        | 210        | 210        | 210        |
| Spring Crop Ins. Price                                                                          | \$4.66     | \$4.66     | \$4.66     | \$5.91     | \$5.91     | \$5.91     |
| Final Harvest Yield                                                                             | 175        | 140        | 175        | 185        | 150        | 185        |
| Crop Ins. Harvest Price                                                                         | \$4.16     | \$4.16     | \$4.16     | \$4.88     | \$4.88     | \$4.88     |
| Crop Ins. Total Rev.                                                                            | \$979      | \$979      | \$979      | \$1,241    | \$1,241    | \$1,241    |
| Level of Ins. Coverage                                                                          | 85%        | 85%        | 75%        | 85%        | 85%        | 75%        |
| Ins. Revenue Guarantee                                                                          | \$832      | \$832      | \$734      | \$1,055    | \$1,055    | \$931      |
| Harvest Revenue                                                                                 | \$728      | \$582      | \$728      | \$903      | \$732      | \$903      |
| Gross Ins. Indemnity                                                                            | \$104      | \$250      | \$6        | \$152      | \$323      | \$28       |
| <Less Crop Ins. Prem.>                                                                          | <\$28>     | <\$28>     | <\$15>     | <\$30>     | <\$30>     | <\$18>     |
| Net Indemnity Payment                                                                           | \$76       | \$222      | <\$9>      | \$122      | \$293      | \$10       |
| Crop Ins. Total Rev.                                                                            | \$979      | \$979      | \$979      | \$1,241    | \$1,241    | \$1,241    |
| SDRP Factor                                                                                     | .95        | .95        | .925       | .95        | .95        | .925       |
| SDRP Max. Revenue                                                                               | \$930      | \$930      | \$905      | \$1,179    | \$1,179    | \$1,148    |
| <Minus Harvest Rev.>                                                                            | <728>      | <\$582>    | <728>      | <\$903>    | <732>      | <\$903>    |
| <Minus Net Indemnity>                                                                           | <\$76>     | <\$222>    | +\$9       | <\$122>    | <\$293>    | <\$10>     |
| Gross SDRP Payment                                                                              | \$126      | \$126      | \$186      | \$154      | \$154      | \$235      |
| SDRP Payment Rate                                                                               | .35        | .35        | .35        | .35        | .35        | .35        |
| Net SDRP Payment                                                                                | \$44       | \$44       | \$65       | \$54       | \$54       | \$82       |
| Harvest Revenue                                                                                 | \$728      | \$582      | \$728      | \$903      | \$732      | \$903      |
| Net Indemnity Payment                                                                           | \$76       | \$222      | <\$9>      | \$122      | \$293      | \$10       |
| Net SDRP Payment                                                                                | \$44       | \$44       | \$65       | \$54       | \$54       | \$82       |
| Total Crop Value                                                                                | \$848      | \$848      | \$784      | \$1,079    | \$1,079    | \$995      |