

NOTICE

CURWENSVILLE MUNICIPAL AUTHORITY

(A Component Unit of the Borough of Curwensville, Pennsylvania)

CONCISE FINANCIAL STATEMENTS FOR PUBLICATION – ACCRUAL BASIS

CONCISE BALANCE SHEET

May 31, 2025

ASSETS

Assets:

Cash	\$804,005
Investments	347,701
Accounts receivable	243,635
Other current assets	7,360
Other noncurrent assets	120,613
Fixed assets (net of \$7,078,102 accumulated depreciation)	<u>13,457,555</u>
Total Assets	<u>\$14,980,869</u>

LIABILITIES AND EQUITY

Liabilities:

Accounts payable	6,499
Accrued payroll and withholding	717
Long-term debt	<u>2,132,727</u>
Total Liabilities	<u>2,139,943</u>

Equity:

Contributed capital	3,688,303
Retained earnings – unreserved	<u>9,152,623</u>
Total Equity	<u>12,840,926</u>

Total Liabilities and Equity	<u>\$14,980,869</u>
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CONCISE STATEMENT OF INCOME AND EXPENDITURES

For the Year Ended May 31, 2025

Operating Revenues:

Sales of services/user charges	\$1,062,941
Other operating revenues	<u>15,466</u>
Total Operating Revenues	<u>1,078,407</u>

Operating Expenses:

Administration salaries	45,597
Depreciation	477,931
Other operating expenses	<u>663,255</u>
Total Operating Expenses	<u>1,186,783</u>
Operating Loss	<u>(108,376)</u>

Nonoperating Revenues and Expenses:

Capital grants	1,220,462
Investment earnings	17,475
Interest expense	<u>(70,438)</u>
Total Nonoperating Revenues and Expenses	<u>1,167,499</u>

Net Income	<u>\$1,059,123</u>
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The above was prepared from the report furnished by our Certified Public Accountants.

Donna Tubbs
Treasurer

11/18/2025