

NOTICE

NOTICE IS HEREBY GIVEN that Osceola Mills Borough, Clearfield County, via its Council, at a public meeting on Monday, May 18, 2026, at 6:00 p.m., prevailing time, located at the Osceola Mills Borough Building, 19 Pruner Street, Osceola Mills, PA 16666, finally enacted an Ordinance, a summary of which is set forth in the following caption:

AN ORDINANCE OF THE COUNCIL OF THE BOROUGH OF OSCEOLA MILLS DETERMINING TO INCUR LEASE RENTAL DEBT IN THE MAXIMUM AGGREGATE PRINCIPAL AMOUNT OF \$3,424,765.05, IN CONNECTION WITH THE FINANCING OF COSTS AND EXPENSES OF CONSTRUCTING ADDITIONS, ALTERATIONS, UPGRADES AND IMPROVEMENTS TO THE WASTEWATER TREATMENT FACILITY AND RELATED COMPONENTS OWNED AND OPERATED BY ORD SEWER AUTHORITY; DETERMINING THAT SUCH DEBT SHALL BE INCURRED AS LEASE RENTAL DEBT; APPROVING THE AUTHORITY'S CONSULTING ENGINEERS' REPORT RELATING TO THE SELF LIQUIDATING NATURE OF SUCH LEASE RENTAL DEBT OF THIS BOROUGH; AUTHORIZING AND DIRECTING PROPER OFFICERS OF THIS BOROUGH TO PREPARE, VERIFY, AND FILE THE DEBT STATEMENT, THE APPLICATION FOR EXCLUSION OF SELF LIQUIDATING DEBT, AND OTHER APPROPRIATE DOCUMENTS REQUIRED BY THE LOCAL GOVERNMENT UNIT DEBT ACT, AS AMENDED, OF THE GENERAL ASSEMBLY OF THE COMMONWEALTH OF PENNSYLVANIA; AUTHORIZING PROPER OFFICERS OF THIS BOROUGH TO EXECUTE, ATTEST, AND DELIVER GUARANTY AGREEMENTS WITH RESPECT TO SAID GUARANTEED SEWER REVENUE BOND OF SAID AUTHORITY; APPROVING THE FORM OF SAID GUARANTY AGREEMENTS; GUARANTEEING PAYMENT OF THE PRINCIPAL OF AND INTEREST ON SAID GUARANTY AND MAKING CERTAIN COVENANTS WITH RESPECT THERETO; SETTING FORTH THE DEBT SERVICE TO WHICH SAID GUARANTIES ARE APPLICABLE; ESTABLISHING A SINKING FUND WITH RESPECT TO SAID GUARANTIES; AND PROVIDING FOR PROPER OFFICERS OF THIS BOROUGH TO TAKE ALL OTHER REQUIRED, NECESSARY, OR DESIRABLE RELATED ACTION IN CONNECTION WITH SAID GUARANTY AGREEMENTS.

The full text of the Ordinance may be examined or inspected by any citizen in the office of the Secretary located at 19 Pruner Street, Osceola Mills, PA 16666 on any regular business day between the hours of 9:00 a.m. and 4:00 p.m. This Notice is given in accordance with requirements of and in compliance with Section 8003 of the Local Government Unit Debt Act.

5/20/2026