

## NOTICE

NOTICE IS HEREBY GIVEN that on September 23, 2026, at 7:00 P.M., at 309 Grant Street, New Bethlehem, Pennsylvania 16242 the officers of the Borough of South Bethlehem, Armstrong County, Pennsylvania, at a meeting duly called and held on September 23, 2026 enacted and an Ordinance (the "Ordinance"). The summary of this Ordinance is as follows:

The Ordinance authorizes the incurrence of lease rental debt to the Pennsylvania Infrastructure Investment Authority, evidenced by the guaranteed revenue note in an amount not to exceed \$1,960,934.00, principal amount to be authorized and issued by Redbank Valley Municipal Authority ("Authority") in connection with the construction alterations and improvements to the **water system** facilities located in and about this Borough of South Bethlehem; provides for the payment of associated related costs, fees and expenses; specifies the realistic useful life of the Project; authorizes and directs appropriate officers of the Borough of South Bethlehem to take certain actions and to execute certain documents, including a guaranty agreement between the Borough of South Bethlehem as Guarantor (of 26.90 percent of the debt obligation), the Authority and the Pennsylvania Infrastructure Investment Authority; Approves the form, maximum guaranteed amounts, and sources of payment of the guaranty agreement, and pledges the full faith, credit and taxing power of this Borough of South Bethlehem in support thereof; creates a sinking fund in connection with such guaranty obligations and appoints a sinking fund depository and provides for the repeal of all inconsistent ordinances or parts of ordinances.

A copy of the full text of the proposed Ordinance and Guaranty Agreement approved by this Ordinance may be examined by any citizen in the office of the Secretary of the local government unit at 309 Grant Street, New Bethlehem, Pennsylvania 16242, on any business day (except Saturdays and Sundays) by appointment at (814) 275-2260.

Under the approved Guaranty Agreement the maximum annual debt service payments on the guaranteed revenue note of Redbank Valley Municipal Authority that are guaranteed by Borough of South Bethlehem range from a low of \$1,696.62 to a high of \$20,359.44.

This Notice is given in accordance with the requirements of Section 8003 of the Pennsylvania Local Government Unit Debt Act.

Secretary of the Borough of South Bethlehem  
309 Grant Street  
New Bethlehem, PA 16242

9/24/2026