

NOTICE OF PUBLIC HEARING ON PROPOSED PROJECT AND THE ISSUANCE OF PRIVATE ACTIVITY BONDS TO REFINANCE HEALTH CARE FACILITIES

TOWN OF BLACK BROOK, POLK COUNTY, WISCONSIN

NOTICE IS GIVEN that the Board of Supervisors of the Town of Black Brook, Polk County, Wisconsin (the "Issuer") will meet on Tuesday, April 20, 2021, at 7:00 p.m., or as soon thereafter as reasonably possible in the Black Brook Town Hall, 99 75th Street, in Clear Lake, Wisconsin, for the purpose of conducting a public hearing on the proposal that the Issuer issue its revenue obligations, in one or more series, under Wisconsin Statutes, Section 66.0621 in order to refinance a portion of the existing projects described below (the "Project") located in the City of Amery, Wisconsin (the "City") by Amery Regional Medical Center, Inc., a Wisconsin nonstock, nonprofit corporation and organization described in Section 501(c)(3) of the Internal Revenue Code of 1986 that will be obligated to repay the proposed obligations (the "Obligor"). The Project is owned and operated by the Obligor, or an affiliate thereof as an integrated operation.

The refinanced Project consists of: (a) acquiring, constructing and equipping the hospital facility known as Amery Hospital and Clinic located at 265 Griffin Street East in the City; (b) acquisition of the building located at 220 Keller Avenue North in the City that is used by the Obligor for rehabilitation services and other hospital uses; and (c) renovating the old hospital building located at 230 Deronda Street in the City used by the Obligor as a wound treatment center and in-patient psychiatric treatment center.

In conjunction with the refinanced Project, the Issuer has been requested by the Obligor to issue revenue obligations in an amount not exceeding \$8,500,000 to refund a portion of the following prior obligations (the "Prior Obligations") and a portion of the Project: the Issuer's \$6,150,000 Revenue Bond (Amery Regional Medical Center, Inc. Project), Series 2011 dated May 13, 2011; the Village of Clear Lake, Wisconsin, \$8,500,000 Revenue Bond (Amery Regional Medical Center, Inc. Project), Series 2011 dated March 29, 2011; the City of Amery, Wisconsin, \$8,500,000 Revenue Bond (Amery Regional Medical Center, Inc. Project), Series 2011 dated April 13, 2011; the Village of Luck, Wisconsin, \$8,500,000 Revenue Bond (Amery Regional Medical Center, Inc. Project), Series 2011 dated April 28, 2011; and the Town of Lincoln, Polk County, Wisconsin, \$6,150,000 Revenue Bond (Amery Regional Medical Center, Inc. Project), Series 2011 dated May 31, 2011. The City and the Town of Lincoln will also be issuing obligations to refund the balance of the Prior Obligations and the remaining portions of the Project.

A portion of the costs of issuing the proposed revenue obligations may also be financed. The proposed revenue obligations will be qualified 501(c)(3) bonds as defined in Section 145 of the Code. The obligations and the interest thereon shall be limited obligations of the Issuer and shall not be payable from nor charged upon any funds other than the revenue pledged to their payment, nor shall the Issuer be subject to any liability on them. No holder of the obligations shall ever have the right to compel any exercise of the taxing power of the Issuer to pay the obligations or the interest thereon, nor to enforce payment of them against any property of the Issuer except those projects, or portions thereof, mortgaged or otherwise encumbered.

All persons interested may appear and be heard at the time and place set forth above or may submit written comments to the Clerk in advance of the hearing.

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