

TERRY PUBLIC SCHOOL BOND INITIATIVE

Community Meetings will be held in the gym on April 28 at 6:00 PM and May 13 at 6:00 PM.



ADA compliant bathroom in High School lobby.
Upgrade windows in the Bolin building.

New bleachers.
New gym floor.

New wall pads.

Stabilize and repair settling under the gym floor.
Painting of the gym walls.

Terry Schools is planning a Fall 2026 bond vote to fund much-needed updates to our gym. If approved, construction would be completed by spring or summer of 2027.

This will be the first major upgrade to the gym since it was built in 1967, including a brand-new floor and updated bleachers to make the space safer for our students and community. The last school bond in Prairie County was approved over 60 years ago to build the gym, so this is a big moment in our school's history. Please come to the meetings with your thoughts and questions.



Terry Public Schools
 215 Park St E
 PO Box 187
 Terry, MT 59349

TERRY K-12 DISTRICT

SAMPLE MILL LEVY IMPACT ANALYSIS

15-Year General Obligation Bonds

Estimated Mill Levy Computation:

| Par Amount of the Bonds: | <u>\$1,000,000</u> | <u>\$1,500,000</u> |
|--|---------------------------|---------------------------|
| Total Estimated Interest Over Life of Bonds (1): | \$64,246 | \$96,370 |
| Estimated Annual Bond Payment on Tax Rolls (1): | \$97,500 | \$146,250 |
| Divided By: District's Estimated 2025/26 Mill Value (2): | <u>\$5,193.457</u> | <u>\$5,193.457</u> |
| <i>Equals:</i> Estimated Number of Mills Required: | 18.77 | 28.16 |

Estimated Tax Increase for RESIDENTIAL PROPERTIES:

| 2025/26 Tax Year "MARKET VALUE" of Residential Property (3)(4) | 2025/26 Tax Year "TAXABLE VALUE" of Residential Property (5)(6) | Estimated ANNUAL Tax (5)(6) | Estimated MONTHLY Tax (5)(6) | Estimated ANNUAL Tax (5)(6) | Estimated MONTHLY Tax (5)(6) |
|---|--|--|---|--|---|
| \$100,000 | \$760 | \$14.27 | \$1.19 | \$21.40 | \$1.78 |
| \$200,000 | \$1,520 | \$28.54 | \$2.38 | \$42.80 | \$3.57 |
| \$300,000 | \$2,280 | \$42.80 | \$3.57 | \$64.21 | \$5.35 |

NOTE: All property owners (including farming and ranching operations, commercial businesses, home owners etc...) should use the following formula to calculate the estimated tax impact of the Bond issue.

Look up the Property's 'Taxable Value' from the Property Tax Statement/Bill for 2025/26 or the following State website (<http://svc.mt.gov/dor/property/prc>) and use the following formula:
"Taxable Value" X Mills/1,000 = Estimated Annual Tax Impact of the Bonds

For questions about your potential tax impact, please contact Superintendent Megan Murrell at megan.murell@terryschools.com.