



OFFICE OF THE GOVERNOR
COMMONWEALTH OF MASSACHUSETTS
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MAURA T. HEALEY
GOVERNOR

KIMBERLEY DRISCOLL
LIEUTENANT GOVERNOR

October 13, 2026

Lisa Wieland
President, New England
National Grid
170 Data Drive, Waltham, MA 02451

Joseph R. Nolan, Jr.
President & Chief Executive Officer
Eversource Energy
800 Boylston Street, 17th Floor, Boston, MA 02199

Thomas Meissner Jr.
Chairman of the Board & Chief Executive Officer
Unitil
6 Liberty Lane West, Hampton, NH 03842

Dear Ms. Wieland, Mr. Nolan, and Mr. Meissner,

Earlier this year, New England transmission utilities were found to have unjustly overcharged Massachusetts and New England ratepayers for unwarranted profits. New England electric customers are owed approximately \$1.5 billion in refunds for paying transmission rates with an excessive return on equity (ROE) for more than a decade. As we head into another winter season, our residents are rightly concerned about high energy bills. I write to emphasize the importance of promptly returning the hard-earned money Massachusetts residents are owed. I ask that your companies cease all delays and return this money to ratepayers immediately.

Transmission utilities have used every possible legal, procedural, and operational delay to prevent this money from being returned to ratepayers. This year, after a decade-long legal battle, the Federal Energy Regulatory Commission (FERC) ordered the New England transmission utilities, including Eversource, National Grid, and Unitil, to provide refunds for an unreasonably high ROE dating back to 2011. FERC ordered the transmission owners to refund the money within 30 days. Your companies and ISO-NE requested a delay of those refunds, and, on April 14, 2026, FERC extended the deadline for the transmission utilities to complete refunds to May

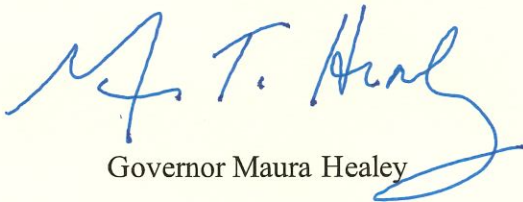
20, 2027. The U.S. Court of Appeals for the D.C. Circuit also denied your companies' attempt to delay the refund. Further delay is unacceptable. Customers should not have to wait any longer for money that FERC has determined must be returned to them. I urge you to end your appeal and begin issuing refunds to Massachusetts ratepayers without further delay.

In addition, please provide the following information by October 27, 2026:

1. A clear accounting of the expected refunds attributable to Massachusetts customers;
2. The schedule on which those funds will be returned to customers; and
3. The process, or mechanism, through which the refunds will be returned to customers.

I appreciate your attention to this important matter and look forward to your response.

Sincerely,



Governor Maura Healey

CC: Vamsi Chadalavada, President and Chief Executive Officer, ISO-New England