

SECTION 1A. In accordance with Articles LXIII and CVII of the Articles of Amendment to the Constitution of the Commonwealth and section 6D of chapter 29 of the General Laws, it is hereby declared that the amounts of revenue set forth in this section by source for the respective funds of the commonwealth for the fiscal year ending June 30, 2027 are necessary and sufficient to provide the means to defray the appropriations and expenditures from such funds for said fiscal year as set forth and authorized in this act. The comptroller shall keep a distinct account of actual receipts from each such source by each such fund to furnish the executive office for administration and finance and the house and senate committees on ways and means with quarterly statements comparing such receipts with the projected receipts set forth in this section, and include a full statement comparing such actual and projected receipts in the annual report for said fiscal year pursuant to section 12 of chapter 7A of the General Laws. The quarterly and annual reports shall also include detailed statements of any other sources of revenue for the budgeted funds in addition to those specified in this section.

Fiscal Year 2027 Revenue by Source and Budgeted Fund (in Millions)

Revenue Source	All Budgeted Funds	General Fund	Commonwealth Transportation Fund	Other Major Funds	Other Funds
Alcoholic Beverages	96.5	96.5			
Banks	19.0	19.0			
Cigarettes	225.2	225.2			
Corporations	3,383.1	3,383.1			
Deeds	411.6	411.6			
Fair Share	2,700.0	1,725.0	975.0		
Income	25,621.0	25,621.0			
Inheritance and Estate	718.9	718.9			
Insurance	783.9	756.9			27.0
Marijuana Excise	193.9			193.9	
Motor Fuel	697.8		696.9		0.9
Public Utilities					
Room Occupancy	259.3	259.3			
Sales - Regular	6,827.9	4,506.9			2,321.0
Sales - Meals	1,750.9	1,750.9			
Sales - Motor Vehicles	1,198.7		791.2		407.5
Miscellaneous	12.9	12.9			
Fiscal Year 2027 Base Tax Revenue Estimate	44,900.5	39,487.1	2,463.2	193.9	2,756.4
Statutory Tax Transfers					
Annual Contribution to the State Pension System	(5,130.5)	(5,130.5)			
Sales Tax Transfer to the MBTA	(1,444.3)				(1,444.3)
Sales Tax Transfer to the MSBA	(1,284.3)				(1,284.3)
UI Surcharge to the Workforce Training Trust Fund	(27.0)				(27.0)
Fair Share Transfer to Education and Transportation Fund	(1,725.0)	(1,725.0)			
Excess Capital Gains to the Stabilization Fund	(128.0)	(128.0)			
Excess Capital Gains to the State Retiree Benefits Trust Fund	(128.0)	(128.0)			
Excess Capital Gains to the Pension Liability Fund	(230.4)	(230.4)			
Total Statutory Tax Transfers	(10,097.4)	(7,341.9)			(2,755.5)
Total Fiscal Year 2027 Consensus Tax Revenue Available for Budget	34,803.1	32,145.1	2,463.2	193.9	0.9
Tax Initiatives and Other Tax Revenue					
Tax-Related Settlements & Judgments	50.0	50.0			
Federal Conformity Phase In	108.0	108.0			
Pass-through Entity Excise Tax Expansion	296.0	296.0			
Food Donation Tax Credit	(5.5)	(5.5)			
Total Tax Initiatives and Other Tax Revenue	448.5	448.5			
Total Taxes for Budget	35,251.6	32,593.6	2,463.2	193.9	0.9
Non-Tax Revenue					
Federal Reimbursements	15,854.0	15,845.5			8.4
Departmental Revenues	6,554.3	5,795.3	692.9	12.3	53.9
Consolidated Transfers	5,152.4	5,152.4			
Total Non-Tax Revenue	27,560.6	26,793.2	692.9	12.3	62.3
Fiscal Year 2027 Grand Total	62,812.2	59,386.8	3,156.0	206.1	63.2