

Auditor's Report
Borough of Watontown, Northumberland County
2024

In accordance with the advertising requirement of Section 1043 of the Borough Code, the accompanying statement of cash receipts and cash disbursements and other financial data is certified hereto as being a concise statement of the complete financial report as submitted to the Department of Community and Economic Development, Commonwealth of Pennsylvania. The complete audit report is available for inspection at the office of the Borough of Watontown.

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Enter- prise Funds</u>	<u>Fidu- ciary Fund</u>
Fund Balance-				
December 31, 2023	<u>\$505,687</u>	<u>\$ 18,286</u>	<u>\$104,824</u>	<u>\$3,716,960</u>
<u>Revenue</u>				
Taxes	676,954	-	-	-
Licenses	11,962	-	-	-
Fines & Forfeits	15,578	-	-	-
Interest, investment earnings and rents	47,649	1,165	1,366	407,817
Intergovernmental revenues	248,528	66,080	-	-
Charges for services	22,663	-	2,203,738	-
Unclassified operating revenues	39,658	45,293	-	197,269
Other financing services	<u>870,000</u>	<u>17,100</u>	<u>-</u>	<u>-</u>
Total Revenues	1,932,992	129,638	2,205,104	605,086
<u>Expenditures</u>				
General government	198,969	-	-	-
Public safety	589,495	-	-	-
Public works	234,820	86,125	175,170	-
Culture-recreation	116,803	-	-	-
Electric	-	-	1,281,622	-
Cemetery	23,034	2,017	-	-
Community Development	3,709	-	-	-
Debt Service	23,135	-	-	-
Insurance and benefits	601,845	-	-	-
Operating Expenses	-	-	-	283,935
Other financing uses	<u>17,100</u>	<u>-</u>	<u>870,000</u>	<u>-</u>
Total Expenditures	1,808,910	88,142	2,326,792	283,935
Net Income/(Loss)	<u>124,082</u>	<u>41,496</u>	<u>(121,688)</u>	<u>321,151</u>
Fund Balance –				
December 31, 2024	<u>\$ 629,769</u>	<u>\$ 59,782</u>	<u>\$ (16,864)</u>	<u>\$4,038,111</u>