



NOTICE OF MEETING OF THE CITY COUNCIL OF THE CITY OF SIOUX CITY, IOWA

City Council agendas are also available on the Internet at www.siuix-city.org.

You are hereby notified a meeting of the City Council of the City of Sioux City, Iowa, will be held June 17, 2013, 4:00 p.m., local time, in the City Council Chambers, 5th Floor, City Hall, 405 6th Street, Sioux City, Iowa, for the purpose of taking official action on the agenda items shown hereinafter and for such other business that may properly come before the Council.

This is a formal meeting during which the Council may take official action on various items of business. If you wish to speak on an item, please follow the seven participation guidelines adopted by the Council for speakers:

1. Anyone may address the Council on any agenda item.
 2. Speakers should approach the microphone one at a time and be recognized by the Mayor.
 3. Speakers should give their name, spell their name, give their address, and then their statement.
 4. Everyone should have an opportunity to speak. Therefore, please limit your remarks to **three minutes on any one item**.
 5. At the beginning of the discussion on any item, the mayor may request statements in favor of an action be heard first followed by statements in opposition to the action.
 6. Any concerns or questions you may have which do not relate directly to a scheduled item on the agenda will also be heard under 'Citizen Concerns'.
 7. For the benefit of all in attendance, please turn off all cellular phones and other communication devices while in the City Council Chambers.
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1. Call of the roll ~ Silent prayer and Pledge of Allegiance to the Flag ~ Proclamations
2. [Interviews for the Human Rights Commission - Shane Lesko and Kristi Rice](#)

CONSENT AGENDA

Items 3 through 5B constitute a Consent Agenda. Items pass unanimously unless a separate roll call vote is requested by a Council Member.

3. Reading of the minutes of June 10 ([Closed](#) and [Regular](#)), 2013.
4. **ACTIONS RELATING TO BONDS**
 - A. [Resolution directing sale of General Obligation Bonds, Series 2013A.](#)
 - B. [Resolution directing sale of Taxable General Obligation Bonds, Series 2013B.](#)
 - C. [Resolution directing sale of Taxable General Obligation Bonds, Series 2013C.](#)
 - D. [Motion approving a Tax Exemption Certificate in connection with the \\$9,695,000* General Obligation Bonds, Series 2013A.](#)

- E. Motion approving a Continuing Disclosure Certificate in connection with the \$9,695,000* General Obligation Bonds, Series 2013A.
 - F. Resolution authorizing and providing for the issuance of \$9,695,000* General Obligation Bonds, Series 2013A, and levying a tax to pay said bonds.
 - G. Motion approving a Continuing Disclosure Certificate in connection with the \$4,520,000* Taxable General Obligation Urban Renewal Bonds, Series 2013B (Iowa Tax-Exempt).
 - H. Resolution authorizing and providing for the issuance of \$4,520,000* Taxable General Obligation Urban Renewal Bonds, Series 2013B (Iowa Tax-Exempt), and levying a tax to pay said bonds.
 - I. Motion approving a Continuing Disclosure Certificate in connection with the \$22,310,000* Taxable General Obligation Urban Renewal Bonds, Series 2013C (Iowa Tax-Exempt).
 - J. Resolution authorizing and providing for the issuance of \$22,310,000* Taxable General Obligation Urban Renewal Bonds, Series 2013C (Iowa Tax-Exempt), and levying a tax to pay said bonds.
5. **RECEIPT OF MINUTES:**
- A. Museum Board of Trustees - May 10, 2013
 - B. Woodbury County Information and Communication Commission - May 8, 2013

(End of Consent Agenda)

STUDY SESSION PRESENTATIONS

- 6. National Career Readiness Certificate
- 7. Swimming Pool Improvements
- 8. Chapter 4.48 - "Pawnbrokers and Dealers in Precious Metals or Precious Gems" of the Sioux City Municipal Code
- 9. Recycling Program - Recommended Changes
- 10. Proposed Solid Waste Collection Route Changes

DISCUSSION

- 11. Resolution awarding and approving a three year contract to Hannah Inc. in the amount of \$1,431,144 to provide animal control services for the City of Sioux City, Iowa, commencing July 1, 2013, and ending June 30, 2016. (Bid No. RFP 196)

12. CITIZEN CONCERNS
13. COUNCIL CONCERNS
14. ADJOURNMENT

City Council agendas are also available at www.sioux-city.org.

The City of Sioux City does not discriminate on the basis of disability in admission to, access to, or operations of its programs, services, or activities. Individuals who need auxiliary aids for effective communication in programs and services of the City of Sioux City are invited to make their needs and preferences known to the ADA Compliance Officer, City Hall, 405 6th Street, Room 204, (712) 279-6259. This notice is provided as required by Title II of the Americans with Disabilities Act of 1990.

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<input checked="" type="checkbox"/>	Regular Session
<input type="checkbox"/>	Study Session
<input type="checkbox"/>	Closed Session

**CITY OF SIOUX CITY
REQUEST FOR CITY COUNCIL ACTION**

MEETING DATE: June 17, 2013 **ACTION ITEM #** 2

FROM: Lisa L. McCardle, City Clerk

SUBJECT: Interviews for the Human Rights Commission - [Shane Lesko](#) and [Kristi Rice](#)

Reviewed By: Department Director Finance Department City Attorney City Manager

RECOMMENDATION:

Staff respectfully requests that Council interview the above applicants for the applicable Board, Commission or Committee.

DISCUSSION:

[Shane Lesko](#) is applying for a position on the **Human Rights Commission**; there will be 4 positions vacant on the Commission as of June 30th, 2013. Mr. Lesko has not previously served on any City Council appointed Boards, Commissions or Committees.

[Kristi Rice](#) is applying for a position on the **Human Rights Commission**; there will be 4 positions vacant on the Commission as of June 30th, 2013. Ms. Rice has not previously served on any City Council appointed Boards, Commissions or Committees.

Below is a portion of the Vacancy Report pertinent to the Human Rights Commission:

4 Vacancies		NAME	TERM (3 Year)		
Human Rights Commission must be Gender Balanced.					
4 Vacancies		NAME	TERM (3 Year)		
		Lorenzo Chavis	Moved (email from Karen on March 8)		06/30/13
		James F. Anderson	Upcoming Expiration		06/30/13
		Monique Scarlett	Upcoming Expiration		06/30/13
		Susan Barta	Upcoming Expiration		06/30/13
11 Members		NAME	TERM	APPOINTMENT	EXPIRES
		Lorenzo Chavis	2nd	07/12/10	06/30/13
		James F. Anderson	Partial	10/25/10	06/30/13
		Monique Scarlett	2nd	01/22/07	06/30/13
		Susan Barta	1st	07/12/10	06/30/13
		Christy Conrad	1st	06/27/11	06/30/14
		Jim Rixner	1st	06/27/11	06/30/14
		Shirley McLeod	1st	06/27/11	06/30/14
		Eric Blumberg	1st	06/27/11	06/30/14
		Nancy Furness	1st	08/06/12	06/30/15
		Wesley Whitead	1st	08/06/12	06/30/15
		Guy Greene	2nd	08/06/12	06/30/15

12 Applications/ Date Received	NAME	Interview date/ Notes	EXPIRES
04/12/12	Sherry Flansburg	06/25/12 Wishes to be considered, no interview	10/12/13
06/05/12	Aaron Rochester	06/18/12 Wishes to be considered, no interview	12/05/13
06/08/12	Erin Grace	06/25/12 Did not return calls for interview	12/07/13
06/19/12	Maria Rundquist	05/13/13	12/19/13
06/21/12	Kristi Rice	06/17/13	12/21/13
04/01/13	Scott Raasch	05/13/13	10/01/14
04/08/13	Brett Hall	06/03/13	10/08/14
04/22/13	Alyssa Borden	06/03/13 (Canceled)	10/22/14
05/09/13	LaShonda Thomas-Schwarz	05/13/13	11/09/14
05/10/13	James Anderson	06/03/13	11/10/14
05/13/13	Monique Scarlett	06/03/13	11/13/14
06/06/13	Shane Lesko	06/17/13	12/06/14

FINANCIAL IMPACT:

None.

RELATIONSHIP TO STRATEGIC PLAN:

Interviewing and appointing citizens to various Boards, Commissions, and Committees shows our effort to incorporate citizen input in Municipal Government.

Relates to **Progressive Leadership Vision** - We will use formal and informal methods to engage the Council, our employees, and our customers to promote enhanced organizational engagement and commitment to our shared vision; also relates to **Strategy** - Develop strong partnerships with our residents, visitor's and business community.

ALTERNATIVES:

Staff respectfully requests Council interview all Board, Commission and Committee applicants; Council may then choose to appoint or not to appoint each interviewee per their individual preference.

City Clerk's staff will collect preferences from Council after all applicants for each Board, Commission and Committee have interviewed and the expiration dates of the terms to be filled have passed.

ATTACHMENTS:

Applications

Human Rights Commission - Shane Lesko

CITY CLERKS OFFICE

6 JUN '13 PM 1:56



CITY OF SIOUX CITY, IOWA
APPLICATION FOR APPOINTMENT TO A CITY COUNCIL
APPOINTED BOARD, COMMISSION OR COMMITTEE

CITY OF SIOUX CITY

Date 06/06/2013

BOARD, COMMISSION or COMMITTEE: HUMAN RIGHTS COMMISSION

GENDER BALANCE - Effective January 1, 2012, Section 69.16A of the Iowa Code requires gender balance on those City Boards and Commissions required or governed by state law unless the City has made a good faith effort for a period of three months to appoint a qualified person. This affects and includes Civil Service Commission, Human Rights Commission, Library Board of Trustees, and Planning and Zoning Commission.

GENERAL INFORMATION

Name Shane A. Lesko Phone Residence 712-898-2018

Home Address 645 Streeter Dr. #323 N. Sioux City, SD 57049
Street City/State Zip

E-Mail Address shanelesko@gmail.com

Employer U.S. Senator Chuck Grassley Phone Business 712-233-1860

Business Address 120 Federal Building 320 6th Street Sioux City, IA 51101
Street City/State Zip Code

PLEASE ANSWER ALL OF THE FOLLOWING QUESTIONS:

Are you a Sioux City resident? Yes No How many years have you been a resident? 18

Are you a registered voter? Yes No

Have you reviewed the Ordinance or Resolution establishing the Board, Commission or Committee you are applying for? Yes No (If no, please contact the City Clerk's Office at 712.279.6313 to obtain a copy.)

SERVING ON A BOARD - Are you currently serving on any other City Council appointed Board, Commission or Committee? Yes No If yes list here:

It is the general policy of the City to allow a person to serve on only one City Council appointed Board, Commission or Committee at any given time. If you answered yes, please explain why Council should make an exception to the general policy and allow you to serve on multiple Boards, Commissions or Committees:

Have you previously served on any other City Council appointed Board, Commission or Committee? Yes No If yes list here: Sioux City Mayor's Youth Commission

COMMUNITY INVOLVEMENT - Please describe your past and present community involvement including voluntary, social, city, church, school, business, and/or professional associations you have been involved in and are applicable to this application. (Include dates of involvement and any offices or leadership positions held.)

STATE, COUNTY, or MUNICIPAL BOARDS or COMMISSIONS - List any you are presently serving on:

SPECIAL QUALIFICATIONS - Please list any special qualifications for serving on a City Council appointed Board, Commission or Committee including skills, training, licenses and certificates that are applicable:

MA - Public History -- My research field is the history of genocide and human rights violations. My professional training is in genocide and human rights monitoring on the international level and affecting public policy towards genocide prevention. I have studied, lived, and worked in the Red Light District in Amsterdam studying the effects of human trafficking and providing aid and support when possible. I have studied, lived, and worked in Israel and Palestine monitoring and studying human rights abuses and applying modern peace processes of reconciliation and conflict management.

INTEREST - State why you would like to volunteer to serve and what contributions you believe you can make:

I provide a unique combination of first-hand research, field experience, experience influencing public policy as both an advocate and Senatorial staff member, academic expertise, and professional experience representing the world's largest Holocaust institution in the field of human rights that will make meaningful contributions to not only the Commission's operations, but mission as well.

CONFLICT OF INTEREST - Chapters 362.5, 362.6, 403.16 and 403A.22 of the Code of Iowa describe potential conflicts of interest for City officials. A Disclosure of Interest Statement as well as the aforementioned Iowa Code has been attached to this application for your review. **If you have any questions regarding this issue please contact the City Attorney's Office at 712-279-6318.** Are you aware of any conflict of interest or potential conflict of interest that may prevent you from carrying out your responsibilities on this Board, Commission or Committee in the best interest of the City of Sioux City? If so, please describe:

PERSONAL REFERENCES - Please list 2 references, the City Council may contact your references:

Name: <u>Searle Brajtman</u>	Name: <u>Dr. Susanna Kokkonen</u>
Address: <u>Har Hazikaron PO 3477</u>	Address: <u>Har Hazikaron PO 3477</u>
<u>Jerusalem, Israel 91034</u>	<u>Jerusalem, Israel 91034</u>
Phone: <u>(+972) 2 6443742</u>	Phone: <u>(+972) 2 6443804</u>

I understand the role and responsibilities of membership on this City Council appointed Board, Commission or Committee and I am willing to serve. In applying for appointment I understand the City Council may make inquiries in the community pertinent to my appointment. I also understand that as a member of any Board, Commission or Committee I may be dismissed from the Board, Commission or Committee and or disqualified by the City Council as a candidate for the Board, Commission or Committee membership for making untrue or discriminatory statements about others, including members of protected classes.

If appointed, I am willing to attend the designated Board, Commission or Committee training. Yes No



Signature

06/06/2013
Date _____

Applications are kept on file and active for 18 months from the date you file. A separate application must be completed for each Board, Commission or Committee on which you would consider serving. File applications with the City Clerk's Office, 1st floor, City Hall, 405 6th Street, Sioux City, Iowa, 51101; or mail to City Clerk's Office, P.O. Box 447, Sioux City, Iowa, 51102-0447; or email CityBoardsandCommissions@sioux-city.org. Thank you!



City of Sioux City
HUMAN RIGHTS COMMISSION
(Quasi-Judicial)

MISSION STATEMENT

To ensure a fair and equitable community for all. In compliance with Iowa Law the Human Rights Commission mission is to eliminate discrimination in housing, employment, public accommodations, education and credit. To eliminate discrimination based on age, race, creed, color, sex, national origin, religion, mental or physical disability, familial status, marital status, sexual orientation and gender identity. Sponsor programs promoting goodwill among the various racial, religious and ethnic groups in Siouxland.

MEMBER ROLE

The role of Human Rights Commission is to: 1) effectively enforce local, state and federal laws; 2) serve as an information source about civil rights laws and regulations; and 3) actively assist in the prevention and elimination of the effects of discriminatory acts and/or discriminatory practices in the community. Our goal is to secure for everyone in our city freedom from discrimination due to their race, color, national origin, sex, age, mental or physical disability, religion, creed, sexual orientation, gender identity, marital status (credit only), or presence of children in their home. The role of commissioners is to 1) advocate for the prevention and elimination of discrimination against members of any protected classes; 2) review and determine the merits of allegations of discrimination; 3) hold public hearings on individual allegations of discrimination; and 4) educate the community about the existence and effects of discrimination.

Nominee's Questionnaire

1. Do you understand qualifications for appointment to the Human Rights Commission require compliance with the laws protecting the above named classes and that an unwillingness or inability to comply disqualifies your application? **Yes** **No**

2. Describe how you see yourself complying the Human Rights Law.

Applying my experience advocating on behalf of human rights and a national and international level I will comply the Law in the real and true intent of human and civil rights protective legislation. Appreciating the historical context and provenance of human rights laws provides a necessary perspective in monitoring and protecting contemporary abuses.

3. Do you understand qualifications call for a general knowledge of human and civil rights laws and regulations? **Yes** **No** Please explain your knowledge in these areas.

I have a knowledge of human and civil rights laws on both a domestic and international level and experience tracking and monitoring their abuses.

4. What attracted you to apply for the Human Rights Commission?

The opportunity to apply my international training and experience in a local way to benefit my hometown.

5. All agency records including closed sessions (in compliance with the law) relating to clients are confidential, will you observe and maintain this policy of confidentiality? **Yes** **No**

6. Are there any further questions or comments that you wish to express at this time?



Signature

06/06/2013

Date



CITY OF SIOUX CITY, IOWA
APPLICATION FOR APPOINTMENT TO A CITY COUNCIL
APPOINTED BOARD, COMMISSION OR COMMITTEE

CITY CLERKS OFFICE
21 JUN '12 PM 3:35
CITY OF SIOUX CITY

Date 20Jun12

BOARD, COMMISSION or COMMITTEE: HUMAN RIGHTS COMMISSION

GENDER BALANCE - Effective January 1, 2012, Section 69.16A of the Iowa Code requires gender balance on those City Boards and Commissions required or governed by state law unless the City has made a good faith effort for a period of three months to appoint a qualified person. This affects and includes Civil Service Commission, Human Rights Commission, Library Board of Trustees, and Planning and Zoning Commission.

GENERAL INFORMATION

Name Kristi Rice Phone Residence 712 333 1434

Home Address 2515 S Cedar St. Sioux City, IA 51106
Street City/State Zip

E-Mail Address dogsducksnkidsomy@gmail.com

Employer Delta Airlines Phone Business 712 333 1434

Business Address 607 N 4th Street, Sioux City, IA 51104
Street City/State Zip Code

PLEASE ANSWER ALL OF THE FOLLOWING QUESTIONS:

Are you a Sioux City resident? Yes No How many years have you been a resident? Six years

Are you a registered voter? Yes No

Have you reviewed the Ordinance or Resolution establishing the Board, Commission or Committee you are applying for? Yes No (If no, please contact the City Clerk's Office at 712.279.6313 to obtain a copy.)

SERVING ON A BOARD - Are you currently serving on any other City Council appointed Board, Commission or Committee? Yes No If yes list here: _____

It is the general policy of the City to allow a person to serve on only one City Council appointed Board, Commission or Committee at any given time. If you answered **yes**, please explain why Council should make an exception to the general policy and allow you to serve on multiple Boards, Commissions or Committees:

Have you previously served on any other City Council appointed Board, Commission or Committee? Yes No If yes list here: _____

COMMUNITY INVOLVEMENT - Please describe your past and present community involvement including voluntary, social, city, church, school, business, and/or professional associations you have been involved in and are applicable to this application. (Include dates of involvement and any offices or leadership positions held.)

*Delta's ABLE (Disability Employee Network) member 2010-present
ABLE Research & Quality Assurance Committee member 2011-present*

STATE, COUNTY, or MUNICIPAL BOARDS or COMMISSIONS - List any you are presently serving on:

None.

SPECIAL QUALIFICATIONS - Please list any special qualifications for serving on a City Council appointed Board, Commission or Committee including skills, training, licenses and certificates that are applicable:

I received Level III Advocacy training from the Arizona's Center for Disability Law in 2003. I received a Certified Legal Administrative Special (Paralegal) certificate in 1988. I worked in various private lawfirms and state agencies doing legal research and writing for 15 years. I was the Senior Advocate for the Arizona Consortium for Children With Chronic illness from 2003 to early 2006. The center specialized in special education advocacy and advocacy for children with developmental disabilities to help navigate systems issues and provide barrier breaking access to allow full and meaningful participation in their school and community.

INTEREST - State why you would like to volunteer to serve and what contributions you believe you can make:

I believe I can help foster inclusive, person centered solutions to help all citizens participate fully in and enjoy life in Sioux City.

CONFLICT OF INTEREST - Chapters 362.5, 362.6, 403.16 and 403A.22 of the Code of Iowa describe potential conflicts of interest for City officials. A Disclosure of Interest Statement as well as the aforementioned Iowa Code has been attached to this application for your review. **If you have any questions regarding this issue please contact the City Attorney's Office at 712-279-6318.** Are you aware of any conflict of interest or potential conflict of interest that may prevent you from carrying out your responsibilities on this Board, Commission or Committee in the best interest of the City of Sioux City? If so, please describe:

None.

PERSONAL REFERENCES - Please list 2 references, the City Council may contact your references:

Name: <u>Sherry Howard-Wilhelmi</u>	Name: <u>Tito Parker</u>
Address: <u>1323 E Harwell Rd</u>	Address: <u>1117 29th St</u>
<u>Phoenix, AZ 85040</u>	<u>Sioux City, IA 51104</u>
Phone: <u>602 628 3904</u>	Phone: <u>712 202 6292</u>

I understand the role and responsibilities of membership on this City Council appointed Board, Commission or Committee and I am willing to serve. In applying for appointment I understand the City Council may make inquiries in the community pertinent to my appointment. I also understand that as a member of any Board, Commission or Committee I may be dismissed from the Board, Commission or Committee and or disqualified by the City Council as a candidate for the Board, Commission or Committee membership for making untrue or discriminatory statements about others, including members of protected classes.

If appointed, I am willing to attend the designated Board, Commission or Committee training. Yes No



Signature

Date 21 June 12

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City of Sioux City
HUMAN RIGHTS COMMISSION
(Quasi-Judicial)

MISSION STATEMENT


To ensure a fair and equitable community for all. In compliance with Iowa Law the Human Rights Commission mission is to eliminate discrimination in housing, employment, public accommodations, education and credit. To eliminate discrimination based on age, race, creed, color, sex, national origin, religion, mental or physical disability, familial status, marital status, sexual orientation and gender identity. Sponsor programs promoting goodwill among the various racial, religious and ethnic groups in Siouxland.

MEMBER ROLE

The role of Human Rights Commission is to: 1) effectively enforce local, state and federal laws; 2) serve as an information source about civil rights laws and regulations; and 3) actively assist in the prevention and elimination of the effects of discriminatory acts and/or discriminatory practices in the community. Our goal is to secure for everyone in our city freedom from discrimination due to their race, color, national origin, sex, age, mental or physical disability, religion, creed, sexual orientation, gender identity, marital status (credit only), or presence of children in their home. The role of commissioners is to 1) advocate for the prevention and elimination of discrimination against members of any protected classes; 2) review and determine the merits of allegations of discrimination; 3) hold public hearings on individual allegations of discrimination; and 4) educate the community about the existence and effects of discrimination.

Nominee's Questionnaire

1. Do you understand qualifications for appointment to the Human Rights Commission require compliance with the laws protecting the above named classes and that an unwillingness or inability to comply disqualifies your application? Yes No
2. Describe how you see yourself complying the Human Rights Law.
Fully and enthusiastically.
3. Do you understand qualifications call for a general knowledge of human and civil rights laws and regulations? Yes No Please explain your knowledge in these areas.
4. What attracted you to apply for the Human Rights Commission?
I believe the mission the HRC is charged with is imperative for all residents of Sioux City to truly thrive.
5. All agency records including closed sessions (in compliance with the law) relating to clients are confidential, will you observe and maintain this policy of confidentiality? Yes No
6. Are there any further questions or comments that you wish to express at this time?



Signature



Date

A Closed Session of the City Council was held at 3:45 p.m. The following Council Members were present on call of the roll: Capron, Fitch and Padgett. Absent: Radig and Scott. **(Radig entered the closed session at 3:52 p.m.)**

Other staff members present included: Robert Padmore, Assistant City Manager; Nicole Jensen-Harris, City Attorney; and Lisa McCardle, City Clerk.

Motion by Padgett, seconded by Capron, that Council enter closed session to discuss strategy with Counsel in matters where litigation is imminent and its disclosure would be likely to prejudice or disadvantage the position of the City in that litigation; all voting aye.

Motion by Fitch, seconded by Radig, that Council return to open session at 3:56 p.m.; all voting aye.

ADJOURNMENT

There being no further business, the meeting was adjourned at 3:57 p.m., on motion by Radig, seconded by Padgett; all voting aye.

ATTEST: _____
Lisa L. McCardle, City Clerk

Robert E. Scott, Mayor

City Council minutes are available on the Internet at www.siox-city.org.

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1. The Regular Meeting of the City Council was held at 4:00 p.m. The following Council Members were present on call of the roll: Capron, Fitch, Padgett and Radig. Absent: Scott.

Other staff members present included: Robert Padmore, Assistant City Manager; Nicole Jensen-Harris, City Attorney; and Lisa McCardle, City Clerk.

Mayor Pro Tem Fitch read a commendation for Yard of the Month awarded to Emmett DeHarty, 2226 Casselman St; DeHarty accepting. Mayor Pro Tem read a proclamation declaring June 15, 2013 as Juneteenth in Sioux City; Flora Lee accepted inviting the public to attend the events held in Cook Park at noon on Saturday, June 15th.

CONSENT AGENDA

Motion by Padgett, seconded by Capron, to adopt the Consent Agenda; all voting aye. Items 2 through 14E are approved unanimously unless specifically noted after the item.

2. Reading of the minutes of June 3, 2013.

Reading of the minutes of June 3, 2013, was waived and as part of the consent agenda the minutes were approved as presented.

3. STREET CLOSURE - Resolution temporarily closing 4th Street from Pearl Street to Water Street and the north/south alley between 3rd Street and 5th Street beginning at 3:00 p.m. June 15, 2013 and ending at 4:00 a.m. June 16, 2013, for outdoor karaoke sponsored by Bergie's Bar. **2013-0436**

Jeff Hanson, Community Development Operations Manager, provided information on the item. Jerry Moore, 1207 S Cecelia St, spoke on the item

Motion by Padgett, seconded by Capron to amend the street closure resolution to read "north/south alley between 4th Street and 5th Street"; resolution passed as amended as part of the consent agenda.

4. RESOLUTIONS RELATING TO ENTERPRISE ZONE

- A. REAL ESTATE EQUITIES - Resolution approving the Enterprise Zone Application of Real Estate Equities Development, LLC and authorizing its submission to the Iowa Economic Development Authority in connection with the construction of the Village Cooperative at 1400 Indian Hills Drive. **2013-0437**
- B. H AND S PROPERTIES - Resolution approving the Enterprise Zone Application of H and S Properties of Siouxland LLC and authorizing its submission to the Iowa Economic Development Authority in connection with the construction of two houses at 4024 and 4035 Fieldcrest Drive and two duplexes at 1910 Casselman Street. **2013-0438**
- C. H AND S PROPERTIES - Resolution approving the amended Enterprise Zone Application of H and S Properties of Siouxland LLC and authorizing its submission to the Iowa Economic Development Authority in connection with the construction of two three-unit town homes at 2725 Douglas Street. **2013-0439**

Jeff Hanson, Community Development Operations Manager; and Michelle Brady, Community Development Specialist; provided information on the item.

5. RESOLUTIONS RELATING TO GRANTS

- A. IDOT - Resolution authorizing the acceptance of grant funds from the Iowa Department of Transportation Railroad Revolving Loan and Grant - Rail Port Planning and Development Feasibility Study Program in the amount of \$100,000 for the Sioux City Rail Study - Phase II. (Project Number RRLG-ST13P(03)-9T-84) **2013-0440**
- B. HOMELAND SECURITY - Resolution approving Grant Agreement No. EMW-2012-SS-00028-12 between the City of Sioux City and the State of Iowa in the amount of \$87,165 for the FY12 Homeland Security Grant Program. **2013-0441**

Chief Doug Young, Police Department, provided information on the item. Jerry Moore, 1207 S Cecelia St, spoke on the item.

6. RESOLUTIONS ADOPTING CONSTRUCTION DOCUMENTS

- A. PARKING LOT C - Resolution adopting plans, specifications and form of contract for the proposed construction of the Parking Lot C – 5th Street and Virginia Street Project. **2013-0442**
- B. ROSE HILL - Resolution adopting plans, specifications and form of contract for the Rose Hill Retaining Wall Demolition and Regrading of Yards Project located in the 1400 Block of Summit Street. **2013-0443**
- C. DOWNTOWN - Resolution adopting plans, specifications and form of contract for the proposed construction of the 2013 Downtown Asphalt Resurfacing (Pierce Street, Nebraska Street and 6th Street) Project. **2013-0444**

Jade Dundas, Public Works Director, provided information on the item.

7. ACTIONS RELATING TO AGREEMENTS AND CONTRACTS

- A. IDOT - Resolution approving Agreement No. 2013-16-292 with the Iowa Department of Transportation for removal and relocation of existing utility infrastructure for the I-29 Utility Relocation Project - Segment 2. (IDOT Project No. IM-NHS-029-7(51)149--03-97) **2013-0445**
- B. OLSSON - Resolution authorizing and approving a Consulting Services Agreement for Municipal Engineering Services with Olsson Associates of Sioux City, Iowa. **2013-0446**
Jerry Moore, 1207 S Cecelia St, spoke on the item.
- C. VERIZON - Resolution granting a permit to Verizon of Sioux City, Iowa to own, operate and maintain underground cable commencing at an existing cable on 3rd Street near Hoeven Drive heading west to Nebraska Street; thence north along Nebraska Street to 5th Street; thence west on 5th Street to 520 Pierce Street. **2013-0447**
- D. SC ENGINEERING - Resolution awarding and approving a contract to Sioux City Engineering Company of Sioux City, Iowa, in the amount of \$265,000 for the Riverfront Sanitary Sewer Interceptor Cleaning Project. **2013-0448**

- E. KNIFE RIVER - Resolution awarding and approving a contract to Knife River Midwest, LLC of Sioux City, Iowa, in the amount of \$237,574.11 for the Outer Drive Shoulder Improvements Project. (Lewis Boulevard-Highway 75)

Jade Dundas, Public Works Director; and Rod Hanson, Olsson Associates; provided information on the item. James Van Bruggen, Executive Director, Taxpayers Research Council, 516 Nebraska St, spoke on the item.

Motion by Fitch, seconded by Radig, to delete this item; all voting aye.

8. ACTIONS AUTHORIZING THE ISSUANCE OF CHECKS

- A. KNIFE RIVER - Resolution accepting the work, and authorizing final payment to Knife River Midwest, LLC in the amount of \$116,771.05 for the Airfield Safety Improvement Project; South Drainage Basin and Partial Taxiway "A" Rehabilitation Project at the Sioux Gateway Airport/Col. Bud Day Field. (Project No. 749-082) **2013-0449**
- B. WORKER'S COMP - Resolution approving settlement of a worker's compensation claim and authorizing payment thereof. (Warren Leonard) **2013-0450**
- C. WORKER'S COMP - Resolution approving settlement of a worker's compensation claim and authorizing payment thereof. (Daniel Rygh) **2013-0451**
- D. KNIFE RIVER - Resolution accepting the work and authorizing final payment to Knife River Midwest, LLC of Sioux City, Iowa, for the Emergency Water Main Break Repair in the 1600 Block of Villa Avenue Project. **2013-0452**

9. RESOLUTIONS RELATING TO PROPERTY

- A. CORRECTIONVILLE RD - Resolution authorizing the Release of a Mortgage with Robert G. Perera d.b.a. Perera's Place at 2611 Correctionville Road under the Community Development Block Grant Commercial Rehabilitation Program. **2013-0453**
- B. PEARL ST - Resolution approving and accepting a Warranty Deed from Salem Properties, LLC to the City for property to be used in connection with the Police Department Parking Lot Project and authorizing payment of \$98,000. (Property commonly known as 608 Pearl Street) **2013-0454**
- C. RIVERVIEW DR - Resolution authorizing and approving a Subordination Agreement between Stearns Bank, N.A., Nebraska Investment Finance Authority, City of Sioux City, Iowa, and Cherry Ridge, LP, in connection with the Cherry Ridge Apartments, 800 Riverview Drive, South Sioux City, Nebraska. **2013-0455**

Amy Keairns, Neighborhood Services Project Coordinator, provided information on the item. Jerry Moore, 1207 S Cecelia St, spoke on the item.

- D. PEARL ST - Resolution authorizing and approving a Subordination Agreement between CHI Sioux City, LLLP, Community Housing Initiatives, Inc., and the City of Sioux City, Iowa, in connection with the Lessenich Apartments, 510 Pearl Street. **2013-0456**

- E. IRENE ST - Resolution authorizing and approving a Subordination Agreement between Nationwide Advantage Mortgage Company and the City of Sioux City in connection with the remediation of lead based paint at 1002 Irene Street, Sioux City, Iowa. **2013-0457**

Jill Wanderscheid, Neighborhood Services Supervisor, provided information on the item.

10. RESOLUTIONS RELATING TO ASSESSMENTS

- A. SKYWALK - Resolution assessing unpaid skywalk operation charges against 707 4th Street. (The Sioux City Hotel and Conference Center) **2013-0458**
- B. SNOW REMOVAL - Resolution fixing the amount to be assessed against private property, adopting and levying schedule of assessments for the FY 2012-2013 Sidewalk Snow Removal Program and providing for the payment thereof. **2013-0459**

11. PURCHASING

- A. MIDWESTERN MECHANICAL - Resolution awarding a purchase order to Midwestern Mechanical Inc. in the amount of \$61,900 for emergency removal and installation of the chiller at the Long Lines Family Rec Center located at 401 Gordon Drive. **2013-0460**

Angel Wallace, Parks and Recreation Manager, provided information on the item.

- B. O'CONNOR COMPANY - Resolution awarding a purchase order to The O'Connor Company in the amount of \$148,295 for the purchase of a new 300 ton chiller for the Long Lines Family Rec Center located at 401 Gordon Drive. **2013-0461**

12. TOTAL CHECKS - Approve total checks issued for the reporting period of May 2013, in the total amount of \$7,545,169.67.

13. APPLICATIONS FOR BEER AND LIQUOR LICENSES

- A. CLASS "C" BEER PERMIT
1. Select Mart, 2825 Gordon Drive (Renewal)
 2. Kum & Go, 2026 Riverside Boulevard (Renewal)
- B. CLASS "B" LIQUOR LICENSE
1. HGI/Bev's on the River, 1110 Larsen Park Road (Renewal)
 2. The Sioux City Hotel, 707 4th Street (Renewal)
- C. CLASS "C" LIQUOR LICENSE
1. Paxton Street Tavern, 2110 South Paxton Street (Renewal)
 2. 4th Street Sports Grill, 1107 4th Street (06/13/13-06/17/13 Temporary Outdoor)
 3. 4th Street Sports Grill, 1107 4th Street (07/13/13-07/14/13 Temporary Outdoor)
 4. Bergie's Bar, 215 4th Street (06/15/13 Temporary Outdoor)
 5. Bergie's Bar, 215 4th Street (Renewal)
 6. MacBehrs, 1201 4th Street (06/14/13-06/16/13 Temporary Outdoor)
 7. Riverside Tap, 1742 Riverside Boulevard (Permanent Outdoor Service)
 8. Indigo Palette, 1012 4th Street (06/14/13-06/16/13 Temporary Outdoor)
 9. Tom Foolery's Pub & Grill, 1008 4th Street (06/13/13-06/16/13 Temporary Outdoor)

10. Court Street Tap, 2106 Court Street (Renewal)
 11. The Syd, 201 4th Street (06/15/13-06/16/13 Temporary Outdoor)
 12. The Syd, 201 4th Street (06/22/13-06/23/13 Temporary Outdoor)
 13. The Syd, 201 4th Street (06/29/13-06/30/13 Temporary Outdoor)
 14. Point 08?, 3103 Highway 75 North (06/29/13 Temporary Outdoor)
 15. Buffalo Alice, 1020-1022 4th Street (06/13/13-06/16/13 Temporary Outdoor)
 16. Luciano's, 1019-1021 4th Street (Renewal)
 17. Luciano's, 1019-1021 4th Street (06/13/13-06/16/13 Temporary Outdoor)
 18. Tyson Events Center/Long Lines Family Center, Virginia Street side of 1004 4th Street west stopping at Promenade Cinema entrance 924 4th Street (06/13/13 Temporary Transfer)
 19. Tyson Events Center/Long Lines Family Center, Virginia Street side of 1004 4th Street west stopping at Promenade Cinema entrance 924 4th Street (06/21/13 Temporary Transfer)
- D. CLASS "E" LIQUOR LICENSE
1. Select Mart, 2825 Gordon Drive (Renewal)
 2. Kum & Go, 2026 Riverside Boulevard (Renewal)
- E. SPECIAL CLASS "C" LIQUOR LICENSE
1. Black Bear Diner, 5030 Sergeant Road (Renewal)
 2. Tony's Pizza & Pub, 1917 Pierce Street (Renewal)
- F. CLASS "B" WINE PERMIT
1. Select Mart, 2825 Gordon Drive (Renewal)
 2. HGI/Bev's on the River, 1110 Larsen Park Road (Renewal)
 3. Kum & Go, 2026 Riverside Boulevard (Renewal)
 4. Luciano's, 1019-1021 4th Street (Renewal)

14. RECEIPT OF MINUTES

- A. Cone Park Committee - May 1 and 24, 2013
- B. Events Facilities Advisory Board - April 26, 2013
- C. Mayor's Youth Commission - May 6 and 13, 2013
- D. Parks and Recreation Advisory Board - April 3, 2013
- E. Planning and Zoning Commission - April 23, 2013

(End of Consent Agenda)

HEARINGS

15. Hearing and Resolution approving plans, specifications and form of contract for construction of the Airfield Improvement Project; Security Improvements at the Sioux Gateway Airport/Col. Bud Day Field. **2013-0462**

No protests were received. The hearing was closed and the resolution adopted on motion by Padgett, seconded by Capron; all voting aye.

16. Hearing and Resolution adopting the revisions to the Administrative Plan for the Section 8 Housing Choice Voucher Program and authorizing the City Manager to execute required assurances and certifications in connection therewith. **2013-0463**

No protests were received. The hearing was closed and the resolution adopted on motion by Fitch, seconded by Capron; all voting aye.

RECOMMENDATIONS OF PLANNING AND ZONING

17. Hearing and Ordinance rezoning a portion of 2100 West 19th Street from Zone Classification BC-C (Community Business Zone -Planned Commercial Overlay) to Zone Classification BC (Community Business Zone). (Petitioner: Heartland Baptist Church) The Planning and Zoning Commission recommends approval of this item. (File No. 2013-0027) **2013-0464**

Chris Madsen, City Planner, provided information on the item.

Motion by Fitch, seconded by Padgett, to close the hearing and pass first consideration of the ordinance; all voting aye.

On motion by Padgett, seconded by Radig, all voting aye; the Statutory Rule requiring that an ordinance be considered at three separate meetings was suspended. On motion by Padgett, seconded by Radig, the ordinance passed second and third considerations; all voting aye.

18. Hearing and Ordinance rezoning 3320 West 4th Street and 3500 West 4th Street from Zone Classification RG-20 (General Residence Zone, 2,000 sq. ft. per unit minimum) and BG-C (General Business Zone -Planned Commercial Overlay) to Zone Classification BG-C (General Business Zone -Planned Commercial Overlay) and adopting a site plan in connection therewith. (Petitioner: Jackson Recovery Centers, Inc.) The Planning and Zoning Commission recommends approval of this item. (File No. 2013-0034) **(Motion requested to defer this item to June 24, 2013)**

Motion by Fitch, seconded by Radig, to continue the hearing and defer action on the item until July 22, 2013; all voting aye.

19. Hearing and Ordinance vacating a portion of the east/west alley adjacent to 1013 Rock Street. (Petitioner: Marvin Wagner) The Planning and Zoning Commission recommends approval of this item. (File No. 2013-0026) **2013-0465**

Motion by Fitch, seconded by Capron, to close the hearing and pass first consideration of the ordinance; all voting aye.

On motion by Radig, seconded by Padgett, all voting aye; the Statutory Rule requiring that an ordinance be considered at three separate meetings was suspended. On motion by Radig, seconded by Padgett, the ordinance passed second and third considerations; all voting aye.

20. Resolution accepting and approving the final plat for Holland Addition. (Petitioner: Douglas Van Holland) The Planning and Zoning Commission recommends approval of this item. (File No. 2013-0028) **2013-0466**

Motion by Padgett, seconded by Capron, to adopt the proposed resolution; all voting aye.

21. Motion approving the Preliminary Plat of Sioux City Entertainment Addition. (Petitioner: Sioux City Entertainment) The Planning and Zoning Commission recommends denial of this item. (File No. 2013-0030) **2013-0467**

Chris Madsen, City Planner, provided information on the item.

Motion by Fitch, seconded by Capron, to approve the motion; all voting aye.

DISCUSSION

22. Resolution authorizing and approving the submission of a grant application to the United States Department of Transportation TIGER Grant Program to assist with the construction of the 18th Street Viaduct and associated transportation improvements in the Hoeven Valley. **2013-0468**

Marty Dougherty, Economic Development Director; and Jade Dundas, Public Works Director; provided information on the item. Jerry Moore, 1207 S Cecelia St, spoke on the item.

Motion by Fitch, seconded by Radig, to adopt the proposed resolution; all voting aye.

23. CITIZEN CONCERNS

Jerry Moore, 1207 S Cecelia St, spoke on the discussions held at the June 3rd Council meeting related to vacating Pearl St and the planned traffic study in connection with the Hard Rock Casino; Padgett clarified that although Pearl St was vacated by the City, it was reported incorrectly by the several of the media sources and Pearl Street will remain open.

24. COUNCIL CONCERNS

Padgett provided a reminder pertaining to the Coffee with Council that will be held Thursday, June 13th at 8:30 a.m. in the Council Chambers.

Radig stated he and Padgett will attend the IDOT Meeting Tuesday morning, let either of them know if there are any topics you want them to share at the meeting.

Padmore stated the bond rating presentations were held last week and the City's bond rating was affirmed by both agencies.

Capron stated the Mayor and City Manager are currently in Japan and will provide information upon their return.

25. ADJOURNMENT

There being no further business, the meeting was adjourned at 5:29 p.m., on motion by Fitch, seconded by Radig; all voting aye.

ATTEST: _____
Lisa L. McCardle, City Clerk

Robert E. Scott, Mayor

City Council minutes are available on the Internet at www.sioux-city.org.

<input checked="" type="checkbox"/>	Regular Session
<input type="checkbox"/>	Study Session
<input type="checkbox"/>	Closed Session

**CITY OF SIOUX CITY
REQUEST FOR CITY COUNCIL ACTION**

MEETING DATE: June 17, 2013 **ACTION ITEM #** 4 A-J

FROM: Amy Walker, Treasurer

Resolution directing sale of General Obligation Bonds, Series 2013A.

Resolution directing sale of Taxable General Obligation Bonds, Series 2013B.

Resolution directing sale of Taxable General Obligation Bonds, Series 2013C.

Motion approving a Tax Exemption Certificate in connection with the \$9,695,000* General Obligation Bonds, Series 2013A.

Motion approving a Continuing Disclosure Certificate in connection with the \$9,695,000* General Obligation Bonds, Series 2013A.

SUBJECT: **Resolution authorizing and providing for the issuance of \$9,695,000* General Obligation Bonds, Series 2013A, and levying a tax to pay said bonds.**

Motion approving a Continuing Disclosure Certificate in connection with the \$4,520,000* Taxable General Obligation Urban Renewal Bonds, Series 2013B (Iowa Tax-Exempt).

Resolution authorizing and providing for the issuance of \$4,520,000* Taxable General Obligation Urban Renewal Bonds, Series 2013B (Iowa Tax-Exempt), and levying a tax to pay said bonds.

Motion approving a Continuing Disclosure Certificate in connection with the \$22,310,000* Taxable General Obligation Urban Renewal Bonds, Series 2013C (Iowa Tax-Exempt).

Resolution authorizing and providing for the issuance of \$22,310,000* Taxable General Obligation Urban Renewal Bonds, Series 2013C (Iowa Tax-Exempt), and levying a tax to pay said bonds.

Reviewed By: Department Director Finance Department City Attorney City Manager

RECOMMENDATION:

Staff respectfully requests Council approve the Resolutions on the Agenda relating to the issuance of General Obligation Bonds, Series 2013A, Series 2013B and Series 2013C.

DISCUSSION:

Bids will be received the morning of Monday, June 17, 2013. The bids will be opened and the results will be confirmed and verified. Result of Sales reports will be prepared and delivered to the Council with an appropriate recommendation. Resolution documents and related attachments will be adjusted if necessary to reflect the actual par amount of bonds issued.

FINANCIAL IMPACT:

The FY 2014 CIP proposes multiple projects financed by Series 2013A, Series 2013B and Series 2013C.

In order to finalize the issuance process and prepare for the bond closing these Motions and Resolutions were prepared by the City's Bond Counsel.

RELATIONSHIP TO STRATEGIC PLAN:

Relates to Progressive Leadership Vision, PL-4 Formalize policies which result in sound financial practices.

ALTERNATIVES:

To not proceed with the sale of General Obligation Bonds to fund the City's FY 2014 CIP Program.

ATTACHMENTS:

Resolutions directing the sale of Bonds
Tax Exemption Certificate
Continuing Disclosure Certificates
Resolutions authorizing the issuance of Bonds

(This Notice to be posted)

NOTICE AND CALL OF PUBLIC MEETING

Governmental Body: The City Council of the City of Sioux City, State of Iowa.
Date of Meeting: June 17, 2013.
Time of Meeting: 4:00 o'clock P.M.
Place of Meeting: Council Chambers, City Hall, 405 - 6th Street, Sioux City, Iowa.

PUBLIC NOTICE IS HEREBY GIVEN that the above mentioned governmental body will meet at the date, time and place above set out. The tentative agenda for the meeting is as follows:

General Obligation Bonds, Series 2013A.

- Receipt of bids.
- Resolution directing sale.

Such additional matters as are set forth on the additional _____ page(s) attached hereto.
(number)

This notice is given at the direction of the Mayor pursuant to Chapter 21, Code of Iowa, and the local rules of the governmental body.

Lisa L. McCardle, City Clerk
City of Sioux City, State of Iowa

June 17, 2013

The City Treasurer of the City of Sioux City, State of Iowa, met in _____ session, in the Council Chambers, City Hall, 405 - 6th Street, Sioux City, Iowa, at 10:30 A.M., on the above date, to open sealed bids received, access electronic bids and to refer the sale of the bonds to the best and most favorable bidder for cash, subject to approval by the City Council at _____ o'clock _____.M. on the above date.

The following persons were present:

* * * * *

This being the time and place for the opening of bids for the sale of General Obligation Bonds, Series 2013A, the meeting was opened for the receipt of bids for the bonds. The following actions were taken:

1. Sealed bids were filed and listed in the minutes while unopened, as follows:

Name & Address of Bidders:

(Attach List of Bidders)

2. The City Treasurer then declared the time for filing of sealed bids to be closed and that the sealed bids be opened. The sealed bids were opened and announced.
3. Electronic bids received were accessed and announced as follows:

Name & Address of Bidders:

(Attach List of Bidders)

4. The best bid was determined to be as follows:

Name & Address of Bidder: _____

Par Amount: \$ _____

Purchase Price: \$ _____

True Interest Rate: _____ %

Net Interest Cost: \$ _____

All bids were then referred to the Council for action in accordance with the Notice of Sale.

June 17, 2013

The City Council of the City of Sioux City, State of Iowa, met in _____ ses-
sion, in the Council Chambers, City Hall, 405 - 6th Street, Sioux City, Iowa, at _____
o'clock _____.M., on the above date. There were present Mayor _____, in the
chair, and the following named Council Members:

Absent: _____

* * * * *

Council Member _____ introduced the following Resolution entitled "RESOLUTION DIRECTING SALE OF GENERAL OBLIGATION BONDS, SERIES 2013A," and moved its adoption. Council Member _____ seconded the motion to adopt. The roll was called and the vote was,

AYES: _____

NAYS: _____

Whereupon, the Mayor declared the following Resolution duly adopted:

RESOLUTION DIRECTING SALE OF GENERAL OBLIGATION BONDS, SERIES 2013A

WHEREAS, pursuant to notice as required by law, bids have been received at public sale for the bonds described as follows and the best bid received is determined to be the following:

GENERAL OBLIGATION BONDS, SERIES 2013A:

Bidder: _____ of _____

the terms of said bid being:

Par Amount: \$ _____

Purchase Price: \$ _____

True Interest Rate: _____%

Net Interest Cost: \$ _____

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SIOUX CITY, STATE OF IOWA:

Section 1. That the bid for the bonds as above set out is hereby determined to be the best and most favorable bid received and, said bonds are hereby awarded based on said bid.

Section 2. That the statement of information for bond bidders and the form of contract for the sale of said bonds are hereby approved and the Mayor and Clerk are authorized to execute the same on behalf of the City.

Section 3. That the notice of the sale of the bonds heretofore given and all acts of the Clerk done in furtherance of the sale of said bonds are hereby ratified and approved.

PASSED AND APPROVED this _____ day of _____, 2013.

Mayor

ATTEST:

City Clerk

(This Notice to be posted)

NOTICE AND CALL OF PUBLIC MEETING

Governmental Body: The City Council of the City of Sioux City, State of Iowa.
Date of Meeting: June 17, 2013.
Time of Meeting: 4:00 o'clock P.M.
Place of Meeting: Council Chambers, City Hall, 405 - 6th Street, Sioux City, Iowa.

PUBLIC NOTICE IS HEREBY GIVEN that the above mentioned governmental body will meet at the date, time and place above set out. The tentative agenda for the meeting is as follows:

Taxable General Obligation Bonds, Series 2013B.

- Receipt of bids.
- Resolution directing sale.

Such additional matters as are set forth on the additional _____ page(s) attached hereto.
(number)

This notice is given at the direction of the Mayor pursuant to Chapter 21, Code of Iowa, and the local rules of the governmental body.

Lisa L. McCardle, City Clerk
City of Sioux City, State of Iowa

June 17, 2013

The City Treasurer of the City of Sioux City, State of Iowa, met in _____ session, in the Council Chambers, City Hall, 405 - 6th Street, Sioux City, Iowa, at 10:30 A.M., on the above date, to open sealed bids received, access electronic bids and to refer the sale of the bonds to the best and most favorable bidder for cash, subject to approval by the City Council at _____ o'clock _____.M. on the above date.

The following persons were present:

* * * * *

This being the time and place for the opening of bids for the sale of Taxable General Obligation Bonds, Series 2013B, the meeting was opened for the receipt of bids for the bonds. The following actions were taken:

1. Sealed bids were filed and listed in the minutes while unopened, as follows:

Name & Address of Bidders:

(Attach List of Bidders)

2. The City Treasurer then declared the time for filing of sealed bids to be closed and that the sealed bids be opened. The sealed bids were opened and announced.
3. Electronic bids received were accessed and announced as follows:

Name & Address of Bidders:

(Attach List of Bidders)

4. The best bid was determined to be as follows:

Par Amount: \$_____

Purchase Price: \$_____

Name & Address of Bidder: _____

True Interest Rate: _____%

Net Interest Cost: \$_____

All bids were then referred to the Council for action in accordance with the Notice of Sale.

June 17, 2013

The City Council of the City of Sioux City, State of Iowa, met in _____ ses-
sion, in the Council Chambers, City Hall, 405 - 6th Street, Sioux City, Iowa, at _____
o'clock _____.M., on the above date. There were present Mayor _____, in the
chair, and the following named Council Members:

Absent: _____

* * * * *

Council Member _____ introduced the following Resolution entitled "RESOLUTION DIRECTING SALE OF TAXABLE GENERAL OBLIGATION BONDS, SERIES 2013B," and moved its adoption. Council Member _____ seconded the motion to adopt. The roll was called and the vote was,

AYES: _____

NAYS: _____

Whereupon, the Mayor declared the following Resolution duly adopted:

RESOLUTION DIRECTING SALE OF TAXABLE GENERAL OBLIGATION BONDS, SERIES 2013B

WHEREAS, pursuant to notice as required by law, bids have been received at public sale for the bonds described as follows and the best bid received is determined to be the following:

TAXABLE GENERAL OBLIGATION BONDS, SERIES 2013B:

Bidder: _____ of _____

the terms of said bid being:

Par Amount: \$ _____

Purchase Price: \$ _____

True Interest Rate: _____%

Net Interest Cost: \$ _____

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SIOUX CITY, STATE OF IOWA:

Section 1. That the bid for the bonds as above set out is hereby determined to be the best and most favorable bid received and, said bonds are hereby awarded based on said bid.

Section 2. That the statement of information for bond bidders and the form of contract for the sale of said bonds are hereby approved and the Mayor and Clerk are authorized to execute the same on behalf of the City.

Section 3. That the notice of the sale of the bonds heretofore given and all acts of the Clerk done in furtherance of the sale of said bonds are hereby ratified and approved.

PASSED AND APPROVED this _____ day of _____, 2013.

Mayor

ATTEST:

City Clerk

(This Notice to be posted)

NOTICE AND CALL OF PUBLIC MEETING

Governmental Body: The City Council of the City of Sioux City, State of Iowa.
Date of Meeting: June 17, 2013.
Time of Meeting: 4:00 o'clock P.M.
Place of Meeting: Council Chambers, City Hall, 405 - 6th Street, Sioux City, Iowa.

PUBLIC NOTICE IS HEREBY GIVEN that the above mentioned governmental body will meet at the date, time and place above set out. The tentative agenda for the meeting is as follows:

Taxable General Obligation Bonds, Series 2013C.

- Receipt of bids.
- Resolution directing sale.

Such additional matters as are set forth on the additional _____ page(s) attached hereto.
(number)

This notice is given at the direction of the Mayor pursuant to Chapter 21, Code of Iowa, and the local rules of the governmental body.

Lisa L. McCardle, City Clerk
City of Sioux City, State of Iowa

June 17, 2013

The City Treasurer of the City of Sioux City, State of Iowa, met in _____ session, in the Council Chambers, City Hall, 405 - 6th Street, Sioux City, Iowa, at 10:30 A.M., on the above date, to open sealed bids received, access electronic bids and to refer the sale of the bonds to the best and most favorable bidder for cash, subject to approval by the City Council at _____ o'clock _____M. on the above date.

The following persons were present:

* * * * *

This being the time and place for the opening of bids for the sale of Taxable General Obligation Bonds, Series 2013C, the meeting was opened for the receipt of bids for the bonds. The following actions were taken:

1. Sealed bids were filed and listed in the minutes while unopened, as follows:

Name & Address of Bidders:

(Attach List of Bidders)

2. The City Treasurer then declared the time for filing of sealed bids to be closed and that the sealed bids be opened. The sealed bids were opened and announced.
3. Electronic bids received were accessed and announced as follows:

Name & Address of Bidders:

(Attach List of Bidders)

4. The best bid was determined to be as follows:

Name & Address of Bidder: _____

Par Amount: \$ _____

Purchase Price: \$ _____

True Interest Rate: _____ %

Net Interest Cost: \$ _____

All bids were then referred to the Council for action in accordance with the Notice of Sale.

June 17, 2013

The City Council of the City of Sioux City, State of Iowa, met in _____ ses-
sion, in the Council Chambers, City Hall, 405 - 6th Street, Sioux City, Iowa, at _____
o'clock _____.M., on the above date. There were present Mayor _____, in the
chair, and the following named Council Members:

Absent: _____

* * * * *

Council Member _____ introduced the following Resolution entitled "RESOLUTION DIRECTING SALE OF TAXABLE GENERAL OBLIGATION BONDS, SERIES 2013C," and moved its adoption. Council Member _____ seconded the motion to adopt. The roll was called and the vote was,

AYES: _____

NAYS: _____

Whereupon, the Mayor declared the following Resolution duly adopted:

RESOLUTION DIRECTING SALE OF TAXABLE GENERAL OBLIGATION BONDS, SERIES 2013C

WHEREAS, pursuant to notice as required by law, bids have been received at public sale for the bonds described as follows and the best bid received is determined to be the following:

TAXABLE GENERAL OBLIGATION BONDS, SERIES 2013C:

Bidder: _____ of _____

the terms of said bid being:

Par Amount: \$ _____

Purchase Price: \$ _____

True Interest Rate: _____%

Net Interest Cost: \$ _____

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SIOUX CITY, STATE OF IOWA:

Section 1. That the bid for the bonds as above set out is hereby determined to be the best and most favorable bid received and, said bonds are hereby awarded based on said bid.

Section 2. That the statement of information for bond bidders and the form of contract for the sale of said bonds are hereby approved and the Mayor and Clerk are authorized to execute the same on behalf of the City.

Section 3. That the notice of the sale of the bonds heretofore given and all acts of the Clerk done in furtherance of the sale of said bonds are hereby ratified and approved.

PASSED AND APPROVED this _____ day of _____, 2013.

Mayor

ATTEST:

City Clerk

CERTIFICATE

STATE OF IOWA

)

) SS

COUNTY OF WOODBURY

)

I, the undersigned City Clerk of the City of Sioux City, State of Iowa, do hereby certify that attached is a true and complete copy of the portion of the corporate records of the City showing proceedings of the City Council, and the same is a true and complete copy of the action taken by the Council with respect to the matter at the meeting held on the date indicated in the attachment, which proceedings remain in full force and effect, and have not been amended or rescinded in any way; that meeting and all action thereat was duly and publicly held in accordance with a notice of meeting and tentative agenda, a copy of which was timely served on each member of the Council and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Council (a copy of the face sheet of the agenda being attached hereto) pursuant to the local rules of the Council and the provisions of Chapter 21, Code of Iowa, upon reasonable advance notice to the public and media at least twenty-four hours prior to the commencement of the meeting as required by law and with members of the public present in attendance; I further certify that the individuals named therein were on the date thereof duly and lawfully possessed of their respective City offices as indicated therein, that no Council vacancy existed except as may be stated in the proceedings, and that no controversy or litigation is pending, prayed or threatened involving the incorporation, organization, existence or boundaries of the City or the right of the individuals named therein as officers to their respective positions.

WITNESS my hand and the seal of the City hereto affixed this _____ day of _____, 2013.

City Clerk, City of Sioux City, State of Iowa

(SEAL)

TAX EXEMPTION CERTIFICATE

of

CITY OF SIOUX CITY, COUNTY OF WOODBURY, STATE OF IOWA, ISSUER

\$9,695,000* General Obligation Bonds, Series 2013A

This instrument was prepared by:

Ahlers & Cooney, P.C.
100 Court Avenue, Suite 600
Des Moines, Iowa 50309
(515) 243-7611

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This Table of Contents is not a part of this Tax Exemption Certificate and is provided only for convenience of reference.

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TAX EXEMPTION CERTIFICATE

CITY OF SIOUX CITY, STATE OF IOWA

THIS TAX EXEMPTION CERTIFICATE made and entered into on June 28, 2013, by the City of Sioux City, County of Woodbury, State of Iowa (the "Issuer").

INTRODUCTION

This Certificate is executed and delivered in connection with the issuance by the Issuer of its \$9,695,000* General Obligation Bonds, Series 2013A (the "Bonds"). The Bonds are issued pursuant to the provisions of the Resolution of the Issuer authorizing the issuance of the Bonds. Such Resolution provides that the covenants contained in this Certificate constitute a part of the Issuer's contract with the owners of the Bonds.

The Issuer recognizes that under the Code (as defined below) the tax-exempt status of the interest received by the owners of the Bonds is dependent upon, among other things, the facts, circumstances, and reasonable expectations of the Issuer as to future facts not in existence at this time, as well as the observance of certain covenants in the future. The Issuer covenants that it will take such action with respect to the Bonds as may be required by the Code, and pertinent legal regulations issued thereunder in order to establish and maintain the tax-exempt status of the Bonds, including the observance of all specific covenants contained in the Resolution and this Certificate.

ARTICLE I

DEFINITIONS

The following terms as used in this Certificate shall have the meanings set forth below. The terms defined in the Resolution shall retain the meanings set forth therein when used in this Certificate. Other terms used in this Certificate shall have the meanings set forth in the Code or in the Regulations.

"Annual Debt Service" means the principal of and interest on the Bonds scheduled to be paid during a given Bond Year.

"Bonds" means the \$9,695,000* aggregate principal amount of General Obligation Bonds, Series 2013A, of the Issuer issued in registered form pursuant to the Resolution.

"Bond Counsel" means Ahlers & Cooney, P.C., Des Moines, Iowa, or an attorney at law or a firm of attorneys of nationally recognized standing in matters pertaining to the tax-exempt status of interest on obligations issued by states and their political subdivisions, duly admitted to the practice of law before the highest court of any State of the United States of America.

"Bond Fund" means the Sinking Fund described in the Resolution.

"Bond Purchase Agreement" means the binding contract in writing for the sale of the Bonds.

"Bond Year" as defined in Regulation 1.148-1(b), means a one-year period beginning on the day after expiration of the preceding Bond Year. The first Bond Year shall be the one-year

or shorter period beginning on the Closing Date and ending on a principal or interest payment date, unless Issuer selects another date.

"Bond Yield" means that discount rate which produces an amount equal to the Issue Price of the Bonds when used in computing the present value of all payments of principal and interest to be paid on the Bonds, using semiannual compounding on a 360-day year as computed under Regulation 1.148-4.

"Certificate" means this Tax Exemption Certificate.

"Closing" means the delivery of the Bonds in exchange for the agreed upon purchase price.

"Closing Date" means the date of Closing.

"Code" means the Internal Revenue Code of 1986, as amended, and any statutes which replace or supplement the Internal Revenue Code of 1986.

"Computation Date" means each five-year period from the Closing Date through the last day of the fifth and each succeeding fifth Bond Year.

"Excess Earnings" means the amount earned on all Nonpurpose Investments minus the amount which would have been earned if such Nonpurpose Investments were invested at a rate equal to the Bond Yield, plus any income attributable to such excess.

"Final Bond Retirement Date" means the date on which the Bonds are actually paid in full.

"Governmental Obligations" means direct general obligations of, or obligations the timely payment of the principal of and interest on which is unconditionally guaranteed by the United States.

"Gross Proceeds" as defined in Regulation 1.148-1(b), means any Proceeds of the Bonds and any replacement proceeds (as defined in Regulation 1.148-1(c)) of the Bonds.

"Gross Proceeds Funds" means the Project Fund, Proceeds held to pay cost of issuance, and any other fund or account held for the benefit of the owners of the Bonds or containing Gross Proceeds of the Bonds except the Bond Fund and the Rebate Fund.

"Issue Price" as defined in Regulation 1.148-1(b), means the initial offering price of the Bonds to the public (not including bond houses, brokers or similar persons or organizations acting in the capacity of underwriters or wholesalers) at which price a substantial amount of the Bonds (not less than 10% of each maturity) were sold to the public. For those maturities where less than 10% of such maturity has been sold at the initial offering price, the price for that maturity is determined as of the date of the Bond Purchase Agreement based upon the reasonably expected initial offering price to the public. The Purchasers have certified the Issue Price to be not more than \$_____.

"Issuer" means the City of Sioux City, a municipal corporation in the County of Woodbury, State of Iowa.

"Minor Portion of the Bonds", as defined in Regulation 1.148-2(g), means the lesser of five (5) percent of Proceeds or \$100,000. The Minor Portion of the Bonds is computed to be \$100,000.

"Nonpurpose Investments" means any investment property which is acquired with Gross Proceeds and is not acquired to carry out the governmental purpose of the Bonds, and may include but is not limited to U.S. Treasury bonds, corporate bonds, or certificates of deposit.

"Proceeds" as defined in Regulation 1.148-1(b), means Sale Proceeds, investment proceeds and transferred proceeds of the Bonds.

"Project" means the improvements and facilities included in the bond-financed portions of the Capital Improvement Program, including those costs incurred in connection with the acquisition and installation of emergency communication equipment and systems; equipping the fire department, including hydrant improvements; acquisition, construction, reconstruction, and improvement of all waterways, and real and personal property, useful for the protection of property situated within the corporate city limits from floods or high waters, and for the protection of property from the effects of flood waters, including construction of levees, embankments, structures, reservoirs or conduits and the establishment, improvement and widening of streets and alleys across and adjacent to the project, as development and beautification of the banks and other areas adjacent to flood control improvements, including the Perry Creek Flood Control measures and the Big Sioux Levee Protection Plan; rehabilitation and improvement of parks already owned, including facilities, equipment, signage, and improvements commonly found in City parks; construction, reconstruction, relocation, extension, improvement and equipping of sanitary sewers and facilities, storm sewers and other drainage facilities; the construction of water main extensions and improvements; construction, reconstruction and repair of improvements to the City-owned cemetery grounds, infrastructure and facilities; construction, reconstruction and repairing of street, intersection, streetscape, alley, median and sidewalk improvements; the reconstruction, improvement and repair of bridges and railroad crossings; construction of improvements and acquisition of equipment at the Sioux Gateway Airport, including replacement and or refurbishment of the airports paved and unpaved surfaces, electrical systems, buildings and the airfield specific equipment; aiding in the planning, undertaking and carrying out of urban renewal project activities under the authority of Chapter 403 of the Code of Iowa and the Urban Renewal Plans for the Combined Business District (CBD), Floyd River (Floyd) and Donner Park Urban Renewal Areas, such as those costs associated with land acquisition, public infrastructure projects, including streets, streetscape, utility improvements, and park improvements, including for the following projects: Chris Larsen Park (CBD), Outer Drive and Floyd Boulevard Development (Floyd), Expedition Business Park (Donner), South Lafayette Street development (Floyd), the construction, reconstruction and repair of streets, medians, interchanges, streetscape improvements, including the 225th Street and Port Neel Intersection (Donner), funding of streetscape, and public improvements in the Downtown West End Entertainment/Historic Pearl District (CBD), and I-29 Yards (Floyd); remodeling, repair, equipping, improvement and updating of City buildings and facilities, including Long Lines Family Recreation Center, Art Center, Event Center and Convention Center improvements and equipment; park land acquisitions; development and equipping of new parks; community signage; construction, reconstruction, repair, replacement, and acquisition costs associated with the City's parking enterprise, including repairs at Rivers Landing Ramp, Discovery Ramp, and various other city ramps; to pay costs of transit capital projects, including facility improvements and new fare collection and route dispatch equipment; acquisition of data processing upgrades and technology improvements, including WCICC Information Services equipment upgrades, and hardware replacements, related improvements and software as more fully described in the Resolution.

"Project Fund" shall mean the fund required to be established by the Resolution for the deposit of the Proceeds of the Bonds.

"Purchasers" means _____ of _____, _____, constituting the initial purchasers of the Bonds from the Issuer.

"Rebate Amount" means the amount computed as described in this Certificate.

"Rebate Fund" means the fund to be created, if necessary, pursuant to this Certificate.

"Rebate Payment Date" means a date chosen by the Issuer which is not more than 60 days following each Computation Date or the Final Bond Retirement Date.

"Regulations" means the Income Tax Regulations, amendments and successor provisions promulgated by the Department of the Treasury under Sections 103, 148 and 149 of the Code, or other Sections of the Code relating to "arbitrage bonds", including without limitation Regulations 1.148-1 through 1.148-11, 1.149(b)-1, 1.149-d(1), 1.150-1 and 1.150-2.

"Replacement Proceeds" include, but are not limited to, sinking funds, amounts that are pledged as security for an issue, and amounts that are replaced because of a sufficiently direct nexus to a governmental purpose of an issue.

"Resolution" means the resolution of the Issuer adopted on June 17, 2013, authorizing the issuance of the Bonds.

"Sale Proceeds" as defined in Regulation 1.148-1(b), means any amounts actually or constructively received from the sale of the Bonds, including amounts used to pay underwriter's discount or compensation and accrued interest other than pre-issuance accrued interest.

"Sinking Fund" means the Bond Fund.

"SLGS" means demand deposit Treasury securities of the State and Local Government Series.

"Tax Exempt Obligations" means bonds or other obligations the interest on which is excludable from the gross income of the owners thereof under Section 103 of the Code and include certain regulated investment companies, stock in tax-exempt mutual funds and demand deposit SLGS.

"Taxable Obligations" means all investment property, obligations or securities other than Tax Exempt Obligations.

"Verification Certificate" means the certificate attached to this Certificate as Exhibit A, setting forth the offering prices at which the Purchaser will reoffer and sell the Bonds to the public.

ARTICLE II

SPECIFIC CERTIFICATIONS, REPRESENTATIONS AND AGREEMENTS

The Issuer hereby certifies, represents and agrees as follows:

Section 2.1 Authority to Certify and Expectations

(a) The undersigned officer of the Issuer along with other officers of the Issuer, are charged with the responsibility of issuing the Bonds.

(b) This Certificate is being executed and delivered in part for the purposes specified in Section 1.148-2(b)(2) of the Regulations and is intended (among other purposes) to establish reasonable expectations of the Issuer at this time.

(c) The Issuer has not been notified of any disqualification or proposed disqualification of it by the Commissioner of the Internal Revenue Service as a bond issuer which may certify bond issues under Section 1.148-2(b)(2) of the Regulations.

(d) The certifications, representations and agreements set forth in this Article II are made on the basis of the facts, estimates and circumstances in existence on the date hereof, including the following: (1) with respect to amounts expected to be received from delivery of the Bonds, amounts actually received, (2) with respect to payments of amounts into various funds or accounts, review of the authorizations or directions for such payments made by the Issuer pursuant to the Resolution and this Certificate, (3) with respect to the Issue Price, the certifications of the Purchasers as set forth in the Verification Certificate, (4) with respect to expenditure of the Proceeds of the Bonds, actual expenditures and reasonable expectations of the Issuer as to when the Proceeds will be spent for purposes of the Project, (5) with respect to Bond Yield, review of the Verification Certificate, and (6) with respect to the amount of governmental and qualified 501(c)(3) bonds to be issued during the calendar year, the budgeting and present planning of Issuer. The Issuer has no reason to believe such facts, estimates or circumstances are untrue or incomplete in any material way.

(e) To the best of the knowledge and belief of the undersigned officer of the Issuer, there are no facts, estimates or circumstances that would materially change the representations, certifications or agreements set forth in this Certificate, and the expectations herein set out are reasonable.

(f) No arrangement exists under which the payment of principal or interest on the Bonds would be directly or indirectly guaranteed by the United States or any agency or instrumentality thereof.

(g) After the expiration of any applicable temporary periods, and excluding investments in a bona fide debt service fund or reserve fund, not more than five percent (5%) of the Proceeds of the Bonds will be (a) used to make loans which are guaranteed by the United States or any agency or instrumentality thereof, or (b) invested in federally insured deposits or accounts.

(h) The Issuer will file with the Internal Revenue Service in a timely fashion Form 8038-G, Information Return for Tax-Exempt Governmental Obligations with respect to the Bonds and such other reports required to comply with the Code and applicable Regulations.

(i) The Issuer will take no action which would cause the Bonds to become "private activity bonds" as defined in Section 141 (a) of the Code, including any use of the Project by any person other than a governmental unit if such use will be by other than a member of the general public. None of the Proceeds of the Bonds will be used directly or indirectly to make or finance loans to any person other than a governmental unit.

(j) The Issuer will make no change in the nature or purpose of the Project except as provided in Section 6.1 hereof.

(k) Except as provided in the Resolution, the Issuer will not establish any sinking fund, bond fund, reserve fund, debt service fund or other fund reasonably expected to be used to pay debt service on the Bonds (other than the Bond Fund and any Reserve Fund), exercise its option to redeem Bonds prior to maturity or effect a refunding of the Bonds.

(l) No bonds or other obligations of the Issuer (1) were sold in the 15 days preceding the date of sale of the Bonds, (2) were sold or will be sold within the 15 days after the date of sale of the Bonds, (3) have been delivered in the past 15 days or (4) will be delivered in the next 15 days pursuant to a common plan of financing for the issuance of the Bonds and payable out of substantially the same source of revenues.

(m) None of the Proceeds of the Bonds will be used directly or indirectly to replace funds of the Issuer used directly or indirectly to acquire obligations having a yield higher than the Bond Yield.

(n) No portion of the Bonds is issued for the purpose of investing such portion at a higher yield than the Bond Yield.

(o) The Issuer does not expect that the Proceeds of the Bonds will be used in a manner that would cause them to be "arbitrage bonds" as defined in Section 148(a) of the Code. The Issuer does not expect that the Proceeds of the Bonds will be used in a manner that would cause the interest on the Bonds to be includible in the gross income of the owners of the Bonds under the Code. The Issuer will not intentionally use any portion of the Proceeds to acquire higher yielding investments.

(p) The Issuer will not use the Proceeds of the Bonds to exploit the difference between tax-exempt and taxable interest rates to obtain a material financial advantage.

(q) The Issuer has not issued more Bonds, issued the Bonds earlier, or allowed the Bonds to remain outstanding longer than is reasonably necessary to accomplish the governmental purposes of the Bonds and in fact, the Bonds will not remain outstanding longer than 120% of the economic useful life of the assets financed with the Proceeds of the Bonds.

(r) The Bonds will not be Hedge Bonds as described in Section 149(g)(3) of the Code because the Issuer reasonably expects that it will meet the Expenditure test set forth in Section 2.5(b) hereof and that 50% or more of the Proceeds will not be invested in Nonpurpose Investments having a substantially guaranteed yield for four or more years.

Except for costs of issuance, all Sale Proceeds and investment earnings thereon will be expended for costs of the type that would be chargeable to capital accounts under the Code pursuant to federal income tax principles if the Issuer were treated as a corporation subject to federal income taxation.

Section 2.2 Receipts and Expenditures of Sale Proceeds

Sale Proceeds (par plus _____) less an underwriter's discount of _____, received at Closing are expected to be deposited and expended as follows:

- (a) \$_____ representing costs of issuing the Bonds will be used within six months of the Closing Date to pay the costs of issuance of the Bonds (with any excess remaining on deposit in the Project Fund); and
- (b) \$_____ will be deposited into the Project Fund and will be used together with earnings thereon to pay the costs of the Project and will not exceed the amount necessary to accomplish the governmental purposes of the Bonds.

Section 2.3 Purpose of Bonds

The Issuer is issuing the Bonds to pay the costs of improvements and facilities included in the bond-financed portions of the Capital Improvement Program, including those costs incurred in connection with the acquisition and installation of emergency communication equipment and systems; equipping the fire department, including hydrant improvements; acquisition, construction, reconstruction, and improvement of all waterways, and real and personal property, useful for the protection of property situated within the corporate city limits from floods or high waters, and for the protection of property from the effects of flood waters, including construction of levees, embankments, structures, reservoirs or conduits and the establishment, improvement and widening of streets and alleys across and adjacent to the project, as development and beautification of the banks and other areas adjacent to flood control improvements, including the Perry Creek Flood Control measures and the Big Sioux Levee Protection Plan; rehabilitation and improvement of parks already owned, including facilities, equipment, signage, and improvements commonly found in City parks; construction, reconstruction, relocation, extension, improvement and equipping of sanitary sewers and facilities, storm sewers and other drainage facilities; the construction of water main extensions and improvements; construction, reconstruction and repair of improvements to the City-owned cemetery grounds, infrastructure and facilities; construction, reconstruction and repairing of street, intersection, streetscape, alley, median and sidewalk improvements; the reconstruction, improvement and repair of bridges and railroad crossings; construction of improvements and acquisition of equipment at the Sioux Gateway Airport, including replacement and or refurbishment of the airports paved and unpaved surfaces, electrical systems, buildings and the airfield specific equipment; aiding in the planning, undertaking and carrying out of urban renewal project activities under the authority of Chapter 403 of the Code of Iowa and the Urban Renewal Plans for the Combined Business District (CBD), Floyd River (Floyd) and Donner Park Urban Renewal Areas, such as those costs associated with land acquisition, public infrastructure projects, including streets, streetscape, utility improvements, and park improvements, including for the following projects: Chris Larsen Park (CBD), Outer Drive and Floyd Boulevard Development (Floyd), Expedition Business Park (Donner), South Lafayette Street development (Floyd), the construction, reconstruction and repair of streets, medians, interchanges, streetscape improvements, including the 225th Street and Port Neel Intersection (Donner), funding of streetscape, and public improvements in the Downtown West End Entertainment/Historic Pearl District (CBD), and I-29 Yards (Floyd); remodeling, repair, equipping, improvement and updating of City buildings and facilities, including Long Lines Family Recreation Center, Art Center, Event Center and Convention Center improvements and equipment; park land acquisitions; development and equipping of new parks; community signage; construction, reconstruction, repair, replacement, and acquisition costs associated with the City's parking enterprise, including repairs at Rivers Landing Ramp, Discovery Ramp, and various other city ramps; to pay costs of transit capital projects, including facility improvements and new fare collection and route dispatch equipment; acquisition of data processing upgrades and

technology improvements, including WCICC Information Services equipment upgrades, and hardware replacements, related improvements and software.

Section 2.4 Facts Supporting Tax-Exemption Classification

Governmental Bonds

Private Business Use/Private Security or Payment Tests

The Bonds are considered to be governmental bonds, not subject to the provisions of the alternate minimum tax. The Proceeds will be used for the purposes described in Section 2.3 hereof. These bonds are not private activity bonds because no amount of Proceeds of the Bonds is to be used in a trade or business carried on by a non-governmental unit. Rather, the Proceeds will be used to finance the general government operations and facilities of the Issuer described in Section 2.3 hereof. None of the payment of principal or interest on the Bonds will be derived from, or secured by, money or property used in a trade or business of a non-governmental unit. In addition, none of the governmental operations or facilities of the Issuer being financed with the Proceeds of the Bonds are subject to any lease, management contract or other similar arrangement or to any arrangement for use other than as by the general public.

Private Loan Financing Test

No amount of Proceeds of the Bonds is to be used directly or indirectly to make or finance loans to persons other than governmental units.

Section 2.5 Facts Supporting Temporary Periods for Proceeds

(a) Time Test. Not later than six months after the Closing Date, the Issuer will incur a substantial binding obligation to a third party to expend at least 5% of the net Sale Proceeds of the Bonds.

(b) Expenditure Test. Not less than 85% of the net Sale Proceeds will be expended for Project costs, including the reimbursement of other funds expended to date, within a three-year temporary period from the Closing Date.

(c) Due Diligence Test. Not later than six months after Closing, work on the Project will have commenced and will proceed with due diligence to completion.

(d) Proceeds of the Bonds representing less than six months accrued interest on the Bonds will be spent within six months of this date to pay interest on the Bonds, and will be invested without restriction as to yield for a temporary period not in excess of six months.

Section 2.6 Resolution Funds at Restricted or Unrestricted Yield

(a) Proceeds of the Bonds will be held and accounted for in the manner provided in the Resolution. The Issuer has not and does not expect to create or establish any other bond fund, reserve fund, or similar fund or account for the Bonds. The Issuer has not and will not pledge any moneys or Taxable Obligations in order to pay debt service on the Bonds or restrict the use of such moneys or Taxable Obligations so as to give reasonable assurances of their availability for such purposes.

(b) Any monies which are invested beyond a temporary period are expected to constitute less than a major portion of the Bonds or to be restricted for investment at a yield not greater than one-eighth of one percent above the Bond Yield.

(c) The Issuer has established and will use the Bond Fund primarily to achieve a proper matching of revenues and debt service within each Bond Year and the Issuer will apply moneys deposited into the Bond Fund to pay the principal of and interest on the Bonds. Such Fund will be depleted at least once each Bond Year except for a reasonable carryover amount. The carryover amount will not exceed the greater of (1) one year's earnings on the Bond Fund or (2) one-twelfth of Annual Debt Service. The Issuer will spend moneys deposited from time to time into such fund within 13 months after the date of deposit. Revenues, intended to be used to pay debt service on the Bonds, will be deposited into the Bond Fund as set forth in the Resolution. The Issuer will spend interest earned on moneys in such fund not more than 12 months after receipt. Accordingly, the Issuer will treat the Bond Fund as a bona fide debt service fund as defined in Regulation 1.148-1(b).

Investment of amounts on deposit in the Bond Fund will not be subject to arbitrage rebate requirements as the Bonds meet the safe harbor set forth in Regulation 1.148-3(k), because the average annual debt service on the Bonds will not exceed \$2,500,000.

(d) The Minor Portion of the Bonds will be invested without regard to yield.

Section 2.7 Pertaining to Yields

(a) The purchase price of all Taxable Obligations to which restrictions apply under this Certificate as to investment yield or rebate of Excess Earnings, if any, has been and shall be calculated using (i) the price taking into account discount, premium and accrued interest, as applicable, actually paid or (ii) the fair market value if less than the price actually paid and if such Taxable Obligations were not purchased directly from the United States Treasury. The Issuer will acquire all such Taxable Obligations directly from the United States Treasury or in an arm's length transaction without regard to any amounts paid to reduce the yield on such Taxable Obligations. The Issuer will not pay or permit the payment of any amounts (other than to the United States) to reduce the yield on any Taxable Obligations. Obligations pledged to the payment of debt service on the Bonds, or deposited into any reserve fund after they have been acquired by the Issuer will be treated as though they were acquired for their fair market value on the date of such pledge or deposit. Obligations on deposit in any reserve fund on the Closing Date shall be treated as if acquired for their fair market value on the Closing Date.

(b) Qualified guarantees have not been used in computing yield.

(c) The Bond Yield has been computed as not less than _____ percent. This Bond Yield has been computed on the basis of a purchase price for the Bonds equal to the Issue Price.

ARTICLE III

REBATE

Section 3.1 Records

Sale Proceeds of the Bonds will be held and accounted for in the manner provided in the Resolution. The Issuer will maintain adequate records for funds created by the Resolution and this Certificate including all deposits, withdrawals, transfers from, transfers to, investments, rein-

vestments, sales, purchases, redemptions, liquidations and use of money or obligations until six years after the Final Bond Retirement Date.

Section 3.2 Rebate Fund

(a) In the Resolution, the Issuer has covenanted to pay to the United States the Rebate Amount, an amount equal to the Excess Earnings on the Gross Proceeds Funds, if any, at the times and in the manner required or permitted and subject to stated special rules and allowable exceptions.

(b) The Issuer may establish a fund pursuant to the Resolution and this Certificate which is herein referred to as the Rebate Fund. The Issuer will invest and expend amounts on deposit in the Rebate Fund in accordance with this Certificate.

(c) Moneys in the Rebate Fund shall be held by the Issuer or its designee and, subject to Sections 3.4, 3.5 and 6.1 hereof, shall be held for future payment to the United States as contemplated under the provisions of this Certificate and shall not constitute part of the trust estate held for the benefit of the owners of the Bonds or the Issuer.

(d) The Issuer will pay to the United States from legally available money of the Issuer (whether or not such available money is on deposit in any fund or account related to the Bonds) any amount which is required to be paid to the United States.

Section 3.3 Exceptions to Rebate

The Issuer reasonably expects that the Bonds are eligible for one or more exceptions from the arbitrage rebate rules set forth in the Regulations. If any Proceeds are ineligible, or become ineligible, for an exception to the arbitrage rebate rules, the Issuer will comply with the provisions of this Article III. A description of the applicable rebate exceptions is as follows:

- Eighteen-Month Exception

The Gross Proceeds of the Bonds are expected to be expended for the governmental purposes for which the Bonds were issued in accordance with the following schedule:

- 1) 15 percent spent within six months of the Closing Date;
- 2) 60 percent spent within one year of the Closing Date;
- 3) 100 percent spent within eighteen months of the Closing Date (subject to 5 percent retainage for not more than one year).

In any event, the Issuer expects that the 5% reasonable retainage will be spent within 30 months of the Closing Date. For purposes of determining compliance with the six-month and twelve-month spending periods, the amount of investment earnings included shall be based on the Issuer's reasonable expectations that the average annual interest rate on investments will be not more than 2%. For purposes of determining compliance with the eighteen-month spending period, the amount of investment earnings included shall be based on actual earnings. If the Issuer fails to meet the foregoing expenditure schedule, the Issuer shall comply with the arbitrage rebate requirements of the Code.

- Election to Treat as Construction Bonds.

The Issuer reasonably expects that more than 75 percent of the "available construction proceeds" ("ACP") of the Bonds, as defined in Section 148(f)(4)(C)(vi) of the Code, will be used

for construction expenditures. ACP includes the issue price of the issue plus the earnings on such issue minus the amount on deposit in the Reserve Fund. Not less than the following percentages of the ACP will be spent within the following periods:

- 1) 10 percent spent within six months of the Closing Date;
- 2) 45 percent spent within one year of the Closing Date;
- 3) 75 percent spent within eighteen months of the Closing Date;
- 4) 100 percent spent within two years of the Closing Date (subject to 5 percent retainage for not more than one year).

In any event, the Issuer expects that the 5% reasonable retainage will be spent within a three-year period beginning on the Closing Date. A failure to spend an amount that does not exceed the lesser of (i) 3% of the issue price or (ii) \$250,000, is disregarded if the Issuer exercises due diligence to complete the Project.

- Election with respect to future earnings

Pursuant to Section 1.148-7(f)(2) of the Regulations, the Issuer elects to use actual investment earnings of the ACP in determining compliance with the above schedule.

If the Issuer fails to meet the foregoing expenditure schedule, the Issuer shall comply with the arbitrage rebate requirements of the Code.

Section 3.4 Calculation of Rebate Amount

(a) As soon after each Computation Date as practicable, the Issuer shall, if necessary, calculate and determine the Excess Earnings on the Gross Proceeds Funds (the "Rebate Amount"). All calculations and determinations with respect to the Rebate Amount will be made on the basis of actual facts as of the Computation Date and reasonable expectations as to future events.

(b) If the Rebate Amount exceeds the amount currently on deposit in the Rebate Fund, the Issuer may deposit an amount in the Rebate Fund such that the balance in the Rebate Fund after such deposit equals the Rebate Amount. If the amount in the Rebate Fund exceeds the Rebate Amount, the Issuer may withdraw such excess amount provided that such withdrawal can be made from amounts originally transferred to the Rebate Fund and not from earnings thereon, which may not be transferred, and only if such withdrawal may be made without liquidating investments at a loss.

Section 3.5 Rebate Requirements and the Bond Fund

It is expected that the Bond Fund described in the Resolution and Section 2.6(c) of this Certificate will be treated as a bona fide debt service fund as defined in Regulation 1.148-1(b). As such, any amount earned during a Bond Year on the Bond Fund and amounts earned on such amounts, if allocated to the Bond Fund, will not be taken into account in calculating the Rebate Amount if the annual gross earnings on the Bond Fund for such Bond Year are less than \$100,000 or if average annual debt service will not exceed \$2,500,000. However, should annual gross earnings exceed \$100,000 or should the Bond Fund cease to be treated as a bona fide debt service fund, the Bond Fund will become subject to the rebate requirements set forth in Section 3.4 hereof.

Section 3.6 Investment of the Rebate Fund

(a) Immediately upon a transfer to the Rebate Fund, the Issuer may invest all amounts in the Rebate Fund not already invested and held in the Rebate Fund, to the extent possible, in (1) SLGS, such investments to be made at a yield of not more than one-eighth of one percent above the Bond Yield, (2) Tax Exempt Obligations, (3) direct obligations of the United States or (4) certificates of deposit of any bank or savings and loan association. All investments in the Rebate Fund shall be made to mature not later than the next Rebate Payment Date.

(b) If the Issuer invests in SLGS, the Issuer shall file timely subscription forms for such securities (if required). To the extent possible, amounts received from maturing SLGS shall be reinvested immediately in zero yield SLGS maturing on or before the next Rebate Payment Date.

Section 3.7 Payment to the United States

(a) On each Rebate Payment Date, the Issuer will pay to the United States at least ninety percent (90%) of the Rebate Amount less a computation credit of \$1,000 per Bond Year for which the payment is made.

(b) The Issuer will pay to the United States not later than sixty (60) days after the Final Bond Retirement Date all the rebatable arbitrage as of such date and any income attributable to such rebatable arbitrage as described in Regulation 1.148-3(f)(2).

(c) If necessary, on each Rebate Payment Date, the Issuer will mail a check to the Internal Revenue Service Center, Ogden, UT 84201. Each payment shall be accompanied by a copy of Form 8038-T, Arbitrage Rebate, filed with respect to the Bonds or other information reporting form as is required to comply with the Code and applicable Regulations.

Section 3.8 Records

(a) The Issuer will keep and retain adequate records with respect to the Bonds, the Gross Proceeds Funds, the Bond Fund, and the Rebate Fund until six years after the Final Bond Retirement Date. Such records shall include descriptions of all calculations of amounts transferred to the Rebate Fund, if any, and descriptions of all calculations of amounts paid to the United States as required by this Certificate. Such records will also show all amounts earned on moneys invested in such funds, and the actual dates and amounts of all principal, interest and redemption premiums (if any) paid on the Bonds.

(b) Records relating to the investments in such Funds shall completely describe all transfers, deposits, disbursements and earnings including:

(i) a complete list of all investments and reinvestments of amounts in each such Fund including, if applicable, purchase price, purchase date, type of security, accrued interest paid, interest rate, dated date, principal amount, date of maturity, interest payment dates, date of liquidation, receipt upon liquidation, market value of such investment on the Final Bond Retirement Date if held by the Issuer on the Final Bond Retirement Date, and market value of the investment on the date pledged to the payment of the Bonds or the Closing Date if different from the purchase date.

(ii) the amount and source of each payment to, and the amount, purpose and payee of each payment from, each such Fund.

Section 3.9 Additional Payments

The Issuer hereby agrees to pay to the United States from legally available money of the Issuer (whether or not such available money is on deposit in any fund or account related to the Bonds) any amount which is required to be paid to the United States, but which is not available in a fund related to the Bonds for transfer to the Rebate Fund or payment to the United States.

ARTICLE IV

INVESTMENT RESTRICTIONS

Section 4.1 Avoidance of Prohibited Payments

The Issuer will not enter into any transaction that reduces the amount required to be deposited into the Rebate Fund or paid to the United States because such transaction results in a smaller profit or a larger loss than would have resulted if the transaction had been at arm's length and had the Bond Yield not been relevant to either party. The Issuer will not invest or direct the investment of any funds in a manner which reduces an amount required to be paid to the United States because such transaction results in a small profit or larger loss than would have resulted if the transaction had been at arm's length and had the Bond Yield not been relevant to the Issuer. In particular, notwithstanding anything to the contrary contained herein or in the Resolution, the Issuer will not invest or direct the investment of any funds in a manner which would violate any provision of this Article IV.

Section 4.2 Market Price Requirement

(a) The Issuer will not purchase or direct the purchase of Taxable Obligations for more than the then available market price for such Taxable Obligations. The Issuer will not sell, liquidate or direct the sale or liquidation of Taxable Obligations for less than the then available market price.

(b) For purposes of this Certificate, United States Treasury obligations purchased directly from the United States Treasury will be deemed to be purchased at the market price.

Section 4.3 Investment in Certificates of Deposit

(a) Notwithstanding anything to the contrary contained herein or in the Resolution, the Issuer will invest or direct the investment of funds on deposit in the Reserve Fund, any other Gross Proceeds Fund, the Bond Fund, and the Rebate Fund, in a certificate of deposit of a bank or savings bank which is permitted by law and by the Resolution only if the purchase price of such a certificate of deposit is treated as its fair market value on the purchase date and if the yield on the certificate of deposit is not less than (1) the yield on reasonably comparable direct obligations of the United States; and (2) the highest yield that is published or posted by the provider to be currently available from the provider on reasonably comparable certificates of deposit offered to the public.

(b) The certificate of deposit described in paragraph 4.3(a) above must be executed by a dealer who maintains an active secondary market in comparable certificates of deposit and must be based on actual trades adjusted to reflect the size and term of that certificate of deposit and the stability and reputation of the bank or savings bank issuing the certificate of deposit.

Section 4.4 Investment Pursuant to Investment Contracts and Agreements

The Issuer will invest or direct the investment of funds on deposit in the Gross Proceeds Funds, the Bond Fund, and the Rebate Fund pursuant to an investment contract (including a repurchase agreement) only if all of the following requirements are satisfied:

- (a) The Issuer makes a bona fide solicitation for the purchase of the investment. A bona fide solicitation is a solicitation that satisfies all of the following requirements:
- (1) The bid specifications are in writing and are timely forwarded to potential providers.
 - (2) The bid specifications include all material terms of the bid. A term is material if it may directly or indirectly affect the yield or the cost of the investment.
 - (3) The bid specifications include a statement notifying potential providers that submission of a bid is a representation that the potential provider did not consult with any other potential provider about its bid, that the bid was determined without regard to any other formal or informal agreement that the potential provider has with the issuer or any other person (whether or not in connection with the Bonds), and that the bid is not being submitted solely as a courtesy to the issuer or any other person for purposes of satisfying the requirements of paragraph (d)(6)(iii)(B)(1) or (2) of section 1.148-5 of the Regulations.
 - (4) The terms of the bid specifications are commercially reasonable. A term is commercially reasonable if there is a legitimate business purpose for the term other than to increase the purchase price or reduce the yield of the investment.
 - (5) For purchases of guaranteed investment contracts only, the terms of the solicitation take into account the Issuer's reasonably expected deposit and drawdown schedule for the amounts to be invested.
 - (6) All potential providers have an equal opportunity to bid and no potential provider is given the opportunity to review other bids (i.e., a last look) before providing a bid.
 - (7) At least three reasonably competitive providers are solicited for bids. A reasonably competitive provider is a provider that has an established industry reputation as a competitive provider of the type of investments being purchased.
- (b) The bids received by the Issuer meet all of the following requirements:
- (1) The Issuer receives at least three bids from providers that the Issuer solicited under a bona fide solicitation meeting the requirements of paragraph (d)(6)(iii)(A) of section 1.148-5 of the Regulations and that do not have a material financial interest in the issue. A lead underwriter in a negotiated underwriting transaction is deemed to have a material financial interest in the issue until 15 days after the issue date of the issue. In addition, any entity acting as a financial advisor with respect to the purchase of the investment at the time the bid specifications are forwarded to potential providers has a material financial interest in the issue. A provider that is a related party to a provider that has a material financial interest in the issue is deemed to have a material financial interest in the issue.

(2) At least one of the three bids described in paragraph (d)(6)(iii)(B)(1) of section 1.148-5 of the Regulations is from a reasonably competitive provider, within the meaning of paragraph (d)(6)(iii)(A)(7) of section 1.148-5 of the Regulations.

(3) If the Issuer uses an agent to conduct the bidding process, the agent did not bid to provide the investment.

(c) The winning bid meets the following requirements:

(1) Guaranteed investment contracts. If the investment is a guaranteed investment contract, the winning bid is the highest yielding bona fide bid (determined net of any broker's fees).

(2) Other investments. If the investment is not a guaranteed investment contract, the winning bid is the lowest cost bona fide bid (including any broker's fees).

(d) The provider of the investments or the obligor on the guaranteed investment contract certifies the administrative costs that it pays (or expects to pay, if any) to third parties in connection with supplying the investment.

(e) The Issuer will retain the following records with the bond documents until three years after the last outstanding bond is redeemed:

(1) For purchases of guaranteed investment contracts, a copy of the contract, and for purchases of investments other than guaranteed investment contracts, the purchase agreement or confirmation.

(2) The receipt or other record of the amount actually paid by the Issuer for the investments, including a record of any administrative costs paid by the Issuer, and the certification under paragraph (d)(6)(iii)(D) of section 1.148-5 of the Regulations.

(3) For each bid that is submitted, the name of the person and entity submitting the bid, the time and date of the bid, and the bid results.

(4) The bid solicitation form and, if the terms of the purchase agreement or the guaranteed investment contract deviated from the bid solicitation form or a submitted bid is modified, a brief statement explaining the deviation and stating the purpose for the deviation.

(5) For purchases of investments other than guaranteed investment contracts, the cost of the most efficient portfolio of State and Local Government Series Securities, determined at the time that the bids were required to be submitted pursuant to the terms of the bid specifications.

Section 4.5 Records

The Issuer will maintain records of all purchases, sales, liquidations, investments, reinvestments, redemptions, disbursements, deposits, and transfers of amounts on deposit.

Section 4.6 Investments to be Legal

All investments required to be made pursuant to this Certificate shall be made to the extent permitted by law. In the event that any such investment is determined to be ultra vires, it shall be liquidated and the proceeds thereof shall be invested in a legal investment, provided that prior to reinvesting such proceeds, the Issuer shall obtain an opinion of Bond Counsel to the effect that such reinvestment will not cause the Bonds to become arbitrage bonds under Sections 103, 148, 149, or any other applicable provision of the Code.

ARTICLE V

GENERAL COVENANTS

The Issuer hereby covenants to perform all acts within its power necessary to ensure that the reasonable expectations set forth in Article II hereof will be realized. The Issuer reasonably expects to comply with all covenants contained in this Certificate.

ARTICLE VI

AMENDMENTS AND ADDITIONAL AGREEMENTS

Section 6.1 Opinion of Bond Counsel; Amendments

The various provisions of this Certificate need not be observed and this Certificate may be amended or supplemented at any time by the Issuer if the Issuer receives an opinion or opinions of Bond Counsel that the failure to comply with such provisions will not cause any of the Bonds to become "arbitrage bonds" under the Code and that the terms of such amendment or supplement will not cause any of the Bonds to become "arbitrage bonds" under the Code, or otherwise cause interest on any of the Bonds to become includable in gross income for federal income tax purposes.

Section 6.2 Additional Covenants, Agreements

The Issuer hereby covenants to make, execute and enter into (and to take such actions, if any, as may be necessary to enable it to do so) such agreements as may be necessary to comply with any changes in law or regulations in order to preserve the tax-exempt status of the Bonds to the extent that it may lawfully do so. The Issuer further covenants (1) to impose such limitations on the investment or use of moneys or investments related to the Bonds, (2) to make such payments to the United States Treasury, (3) to maintain such records, (4) to perform such calculations, and (5) to perform such other lawful acts as may be necessary to preserve the tax-exempt status of the Bonds.

Section 6.3 Internal Revenue Service Audits

The Internal Revenue Service has not audited the Issuer regarding any obligations issued by or on behalf of the Issuer. To the best knowledge of the Issuer, no such obligations of the Issuer are currently under examination by the Internal Revenue Service.

Section 6.4 Amendments

Except as otherwise provided in Section 6.1 hereof, all the rights, powers, duties and obligations of the Issuer shall be irrevocable and binding upon the Issuer and shall not be subject to amendment or modification by the Issuer.

IN WITNESS WHEREOF, the Issuer has caused this Certificate to be executed by its duly authorized officer, all as of the day first above written.

City Treasurer, City of Sioux City, State of Iowa

(SEAL)

00948972-1\11114-169

EXHIBIT "A"

PURCHASER'S CERTIFICATE

I, the undersigned, do hereby certify that I am the _____, of _____ of _____, (the "Purchaser"), hereby certifies as follows:

1. That the Purchaser and the City of Sioux City (the "Issuer"), have entered into a contract (the "Contract") dated June 17, 2013 (the "Sale Date"), concerning purchase by the Purchaser from Issuer of \$9,695,000* General Obligation Bonds, Series 2013A, dated June 28, 2013 (the "Bonds").

2. That the Contract is in full force and effect and has not been repealed, rescinded or amended.

3. That the Purchaser hereby confirms that all of the Bonds have been the subject of a bona fide initial offering to the public (excluding bond houses, brokers or similar persons or organizations acting in the capacity of underwriters, placement agents, or wholesalers) (the "Public") at the price for each maturity of the Bonds as shown on the Final Official Statement related to the issuance of the Bonds, and any addenda thereto (the "Price"); and that in offering the Bonds to the Public, the Purchaser did not reserve or hold back any Bonds for itself, its affiliates or its affiliated accounts or for any other person not part of the Public. For purposes of this Certificate, "affiliate" means any company that controls, is controlled by, or is under common control with the Purchaser, and "affiliated account" means any account of the Purchaser or its affiliates that is controlled by the Purchaser or an affiliate or in which the Purchaser or an affiliate has a beneficial ownership.

4. That on the Sale Date based upon the Purchaser's assessment of then prevailing market conditions, the Price for the Bonds of each maturity did not exceed the fair market value to the Public of the Bonds of such maturity as of the Sale Date.

5. That as of the Sale Date the Purchaser reasonably expected that (a) the first sale to the Public of an amount of Bonds of each maturity equal to ten percent or more of such maturity of Bonds (the "First Substantial Block") would be at the Price for such maturity and (b) no Bonds of any maturity would be sold at a higher price before the First Substantial Block of Bonds of such maturity was sold to the Public at the Price, and that, in addition, accrued interest to the date of issuance of the Bonds by the Issuer will be paid by the investors purchasing the Bonds.

6. That the Purchaser agrees that based upon the Price reflected herein the arbitrage yield on the Bonds is _____%, and that the weighted average maturity of the Bonds based on the Price reflected herein is _____ years.

7. That the undersigned is a duly authorized representative of the Purchaser, with the power to make the representations herein.

IN WITNESS HERETO, I affix my signature this _____ day of _____,
2013.

(PURCHASER)

By: _____
Title: _____

(Attach copy of coversheet of Final Official Statement)

00948972-1\11114-169

CONTINUING DISCLOSURE CERTIFICATE

This Continuing Disclosure Certificate (the "Disclosure Certificate") is executed and delivered by the City of Sioux City, State of Iowa (the "Issuer"), in connection with the issuance of \$9,695,000* General Obligation Bonds, Series 2013A (the "Bonds") dated June 28, 2013. The Bonds are being issued pursuant to a Resolution of the Issuer approved on June 17, 2013 (the "Resolution"). The Issuer covenants and agrees as follows:

SECTION 1. Purpose of the Disclosure Certificate. This Disclosure Certificate is being executed and delivered by the Issuer for the benefit of the Holders and Beneficial Owners of the Bonds and in order to assist the Participating Underwriters in complying with S.E.C. Rule 15c2-12(b)(5).

SECTION 2. Definitions. In addition to the definitions set forth in the Resolution, which apply to any capitalized term used in this Disclosure Certificate unless otherwise defined in this Section, the following capitalized terms shall have the following meanings:

"Annual Report" shall mean any Annual Report provided by the Issuer pursuant to, and as described in, Sections 3 and 4 of this Disclosure Certificate.

"Beneficial Owner" shall mean any person which (a) has the power, directly or indirectly, to vote or consent with respect to, or to dispose of ownership of, any Bonds (including persons holding Bonds through nominees, depositories or other intermediaries), or (b) is treated as the owner of any Bonds for federal income tax purposes.

"Business Day" shall mean a day other than a Saturday or a Sunday or a day on which banks in Iowa are authorized or required by law to close.

"Dissemination Agent" shall mean the Issuer or any Dissemination Agent designated in writing by the Issuer and which has filed with the Issuer a written acceptance of such designation.

"Holders" shall mean the registered holders of the Bonds, as recorded in the registration books of the Registrar.

"Listed Events" shall mean any of the events listed in Section 5(a) of this Disclosure Certificate.

"Municipal Securities Rulemaking Board" or "MSRB" shall mean the Municipal Securities Rulemaking Board, 1900 Duke Street, Suite 600, Alexandria, VA 22314.

"National Repository" shall mean the MSRB's Electronic Municipal Market Access website, a/k/a "EMMA" (emma.msrb.org).

"Participating Underwriter" shall mean any of the original underwriters of the Bonds required to comply with the Rule in connection with offering of the Bonds.

"Rule" shall mean Rule 15c2-12(b)(5) adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as the same may be amended from time to time.

"State" shall mean the State of Iowa.

SECTION 3. Provision of Annual Reports.

- (a) The Issuer shall, or shall cause the Dissemination Agent to, not later than two hundred ten (210) days after the end of the Issuer's fiscal year (presently June 30th), commencing with the report for the 2012/2013 fiscal year, provide to the National Repository an Annual Report which is consistent with the requirements of Section 4 of this Disclosure Certificate. The Annual Report must be submitted in such format as is required by the MSRB (currently in "searchable PDF" format). The Annual Report may be submitted as a single document or as separate documents comprising a package. The Annual Report may cross-reference other information as provided in Section 4 of this Disclosure Certificate; provided that the audited financial statements of the Issuer may be submitted separately from the balance of the Annual Report and later than the date required above for the filing of the Annual Report if they are not available by that date. If the Issuer's fiscal year changes, it shall give notice of such change in the same manner as for a Listed Event under Section 5(c).
- (b) If the Issuer is unable to provide to the National Repository an Annual Report by the date required in subsection (a), the Issuer shall send a notice to the Municipal Securities Rulemaking Board, if any, in substantially the form attached as Exhibit A.
- (c) The Dissemination Agent shall:
 - (i) each year file the Annual Report with the National Repository; and
 - (ii) (if the Dissemination Agent is other than the Issuer), file a report with the Issuer certifying that the Annual Report has been filed pursuant to this Disclosure Certificate, stating the date it was filed.

SECTION 4. Content of Annual Reports. The Issuer's Annual Report shall contain or incorporate by reference the following:

- (a) The last available audited financial statements of the Issuer for the prior fiscal year, prepared in accordance with generally accepted accounting principles promulgated by the Financial Accounting Standards Board as modified in accordance with the governmental accounting standards promulgated by the Governmental Accounting Standards Board or as otherwise provided under State law, as in effect from time to time, or, if and to the extent such financial statements have not been prepared in accordance with generally accepted accounting principles, noting the discrepancies therefrom and the effect thereof. If the Issuer's audited financial statements for the preceding years are not available by the time the Annual Report is required to be filed pursuant to Section 3(a), the Annual Report shall contain unaudited financial statements in a format similar to the financial statements contained in the final Official Statement, and the audited financial statements shall be filed in the same manner as the Annual Report when they become available.

- b) A table, schedule or other information prepared as of the end of the preceding fiscal year, of the type contained in the final Official Statement under the caption "Indebtedness", "Financial Information" and "Property Valuations and Taxes."

Any or all of the items listed above may be included by specific reference to other documents, including official statements of debt issues of the Issuer or related public entities, which have been filed with the National Repository. The Issuer shall clearly identify each such other document so included by reference.

SECTION 5. Reporting of Significant Events.

- (a) Pursuant to the provisions of this Section 5, the Issuer shall give, or cause to be given, notice of the occurrence of any of the following events with respect to the Bonds in a timely manner not later than 10 Business Days after the day of the occurrence of the event;
 - (1) Principal and interest payment delinquencies;
 - (2) Non-payment related defaults, if material;
 - (3) Unscheduled draws on debt service reserves reflecting financial difficulties;
 - (4) Unscheduled draws on credit enhancements relating to the Bonds reflecting financial difficulties;
 - (5) Substitution of credit or liquidity providers, or their failure to perform;
 - (6) Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax-exempt status of the Series Bonds, or material events affecting the tax-exempt status of the Bonds;
 - (7) Modifications to rights of Holders of the Bonds, if material;
 - (8) Bond calls (excluding sinking fund mandatory redemptions), if material, and tender offers;
 - (9) Defeasances of the Bonds;
 - (10) Release, substitution, or sale of property securing repayment of the Bonds, if material;
 - (11) Rating changes on the Bonds;
 - (12) Bankruptcy, insolvency, receivership or similar event of the Issuer;
 - (13) The consummation of a merger, consolidation, or acquisition involving the Issuer or the sale of all or substantially all of the assets of the Issuer, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive

agreement relating to any such actions, other than pursuant to its terms, if material; and

- (14) Appointment of a successor or additional trustee or the change of name of a trustee, if material.
- (b) Whenever the Issuer obtains the knowledge of the occurrence of a Listed Event, the Issuer shall determine if the occurrence is subject to notice only if material, and if so shall as soon as possible determine if such event would be material under applicable federal securities laws.
- (c) If the Issuer determines that knowledge of the occurrence of a Listed Event is not subject to materiality, or determines such occurrence is subject to materiality and would be material under applicable federal securities laws, the Issuer shall promptly, but not later than 10 Business Days after the occurrence of the event, file a notice of such occurrence with the Municipal Securities Rulemaking Board through the filing with the National Repository.

SECTION 6. Termination of Reporting Obligation. The Issuer's obligations under this Disclosure Certificate shall terminate upon the legal defeasance, prior redemption or payment in full of all of the Bonds or upon the Issuer's receipt of an opinion of nationally recognized bond counsel to the effect that, because of legislative action or final judicial action or administrative actions or proceedings, the failure of the Issuer to comply with the terms hereof will not cause Participating Underwriters to be in violation of the Rule or other applicable requirements of the Securities Exchange Act of 1934, as amended. If such termination occurs prior to the final maturity of the Bonds, the Issuer shall give notice of such termination in the same manner as for a Listed Event under Section 5(c).

SECTION 7. Dissemination Agent. The Issuer may, from time to time, appoint or engage a Dissemination Agent to assist it in carrying out its obligations under this Disclosure Certificate, and may discharge any such Agent, with or without appointing a successor Dissemination Agent. The Dissemination Agent shall not be responsible in any manner for the content of any notice or report prepared by the Issuer pursuant to this Disclosure Certificate. The initial Dissemination Agent shall be the Issuer.

SECTION 8. Amendment; Waiver. Notwithstanding any other provision of this Disclosure Certificate, the Issuer may amend this Disclosure Certificate, and any provision of this Disclosure Certificate may be waived, provided that the following conditions are satisfied:

- (a) If the amendment or waiver relates to the provisions of Section 3(a), 4, or 5(a), it may only be made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in the identity, nature or status of an obligated person with respect to the Bonds, or the type of business conducted;
- (b) The undertaking, as amended or taking into account such waiver, would, in the opinion of nationally recognized bond counsel, have complied with the requirements of the Rule at the time of the original issuance of the Bonds, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances; and
- (c) The amendment or waiver either (i) is approved by the Holders of the Bonds in the same manner as provided in the Resolution for amendments to the Resolu-

tion with the consent of Holders, or (ii) does not, in the opinion of nationally recognized bond counsel, materially impair the interests of the Holders or Beneficial Owners of the Bonds.

In the event of any amendment or waiver of a provision of this Disclosure Certificate, the Issuer shall describe such amendment in the next Annual Report, and shall include, as applicable, a narrative explanation of the reason for the amendment or waiver and its impact on the type (or in the case of a change of accounting principles, on the presentation) of financial information or operating data being presented by the Issuer. In addition, if the amendment relates to the accounting principles to be followed in preparing financial statements, (i) notice of such change shall be given in the same manner as for a Listed Event under Section 5(c), and (ii) the Annual Report for the year in which the change is made will present a comparison or other discussion in narrative form (and also, if feasible, in quantitative form) describing or illustrating the material differences between the financial statements as prepared on the basis of the new accounting principles and those prepared on the basis of the former accounting principles.

SECTION 9. Additional Information. Nothing in this Disclosure Certificate shall be deemed to prevent the Issuer from disseminating any other information, using the means of dissemination set forth in this Disclosure Certificate or any other means of communication, or including any other information in any Annual Report or notice of occurrence of a Listed Event, in addition to that which is required by this Disclosure Certificate. If the Issuer chooses to include any information in any Annual Report or notice of occurrence of a Listed Event in addition to that which is specifically required by this Disclosure Certificate, the Issuer shall have no obligation under this Certificate to update such information or include it in any future Annual Report or notice of occurrence of a Listed Event.

SECTION 10. Default. In the event of a failure of the Issuer to comply with any provision of this Disclosure Certificate, any Holder or Beneficial Owner of the Bonds may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the Issuer to comply with its obligations under this Disclosure Certificate. Direct, indirect, consequential and punitive damages shall not be recoverable by any person for any default hereunder and are hereby waived to the extent permitted by law. A default under this Disclosure Certificate shall not be deemed an event of default under the Resolution, and the sole remedy under this Disclosure Certificate in the event of any failure of the Issuer to comply with this Disclosure Certificate shall be an action to compel performance.

SECTION 11. Duties, Immunities and Liabilities of Dissemination Agent. The Dissemination Agent shall have only such duties as are specifically set forth in this Disclosure Certificate, and the Issuer agrees to indemnify and save the Dissemination Agent, its officers, directors, employees and agents, harmless against any loss, expense and liabilities which it may incur arising out of or in the exercise or performance of its powers and duties hereunder, including the costs and expenses (including attorneys fees) of defending against any claim of liability, but excluding liabilities due to the Dissemination Agent's negligence or willful misconduct. The obligations of the Issuer under this Section shall survive resignation or removal of the Dissemination Agent and payment of the Bonds.

SECTION 12. Beneficiaries. This Disclosure Certificate shall inure solely to the benefit of the Issuer, the Dissemination Agent, the Participating Underwriters and Holders and Beneficial Owners from time to time of the Bonds, and shall create no rights in any other person or entity.

Date: _____ day of _____, 2013.

CITY OF SIOUX CITY, STATE OF IOWA

By: _____
Mayor

ATTEST:

By: _____
City Clerk

EXHIBIT A

NOTICE TO NATIONAL REPOSITORY OF FAILURE TO FILE ANNUAL REPORT

Name of Issuer: City of Sioux City, Iowa.

Name of Bond Issue: \$9,695,000* General Obligation Bonds, Series 2013A

Dated Date of Issue: June 28, 2013

NOTICE IS HEREBY GIVEN that the Issuer has not provided an Annual Report with respect to the above-named Bonds as required by Section 3 of the Continuing Disclosure Certificate delivered by the Issuer in connection with the Bonds. The Issuer anticipates that the Annual Report will be filed by _____, 20__.

Dated: _____ day of _____, 20__.

CITY OF SIOUX CITY, STATE OF IOWA

By: _____
Its: _____

(This Notice to be posted)

NOTICE AND CALL OF PUBLIC MEETING

Governmental Body: The City Council of the City of Sioux City, State of Iowa.
Date of Meeting: June 17, 2013.
Time of Meeting: 4:00 o'clock P.M.
Place of Meeting: Council Chambers, City Hall, 405 - 6th Street, Sioux City, Iowa.

PUBLIC NOTICE IS HEREBY GIVEN that the above mentioned governmental body will meet at the date, time and place above set out. The tentative agenda for the meeting is as follows:

\$9,695,000* General Obligation Bonds, Series 2013A.

- Approval of Tax Exemption Certificate.
- Approval of Continuing Disclosure Certificate.
- Resolution authorizing the issuance.

Such additional matters as are set forth on the additional _____ page(s) attached hereto.
(number)

This notice is given at the direction of the Mayor pursuant to Chapter 21, Code of Iowa, and the local rules of the governmental body.

Lisa L. McCardle, City Clerk
City of Sioux City, State of Iowa

June 17, 2013

The City Council of the City of Sioux City, State of Iowa, met in _____ ses-
sion, in the Council Chambers, City Hall, 405 - 6th Street, Sioux City, Iowa, at _____
o'clock _____.M., on the above date. There were present Mayor _____, in the
chair, and the following named Council Members:

Absent: _____

* * * * *

Council Member _____ moved that the form of Tax Exemption Certificate be placed on file and approved. Council Member _____ seconded the motion. The roll was called and the vote was,

AYES: _____

NAYS: _____

Council Member _____ moved that the form of Continuing Disclosure Certificate be placed on file and approved. Council Member _____ seconded the motion. The roll was called and the vote was,

AYES: _____

NAYS: _____

Council Member _____ introduced the following Resolution entitled "RESOLUTION AUTHORIZING AND PROVIDING FOR THE ISSUANCE OF \$9,695,000* GENERAL OBLIGATION BONDS, SERIES 2013A, AND LEVYING A TAX TO PAY SAID BONDS" and moved that it be adopted. Council Member _____ seconded the motion to adopt, and the roll being called thereon, the vote was as follows:

AYES: _____

NAYS: _____

Whereupon, the Mayor declared said Resolution duly adopted as follows:

RESOLUTION AUTHORIZING AND PROVIDING FOR THE ISSUANCE OF \$9,695,000* GENERAL OBLIGATION BONDS, SERIES 2013A, AND LEVYING A TAX TO PAY SAID BONDS

WHEREAS, the Issuer is duly incorporated, organized and exists under and by virtue of the laws and Constitution of the State of Iowa; and

WHEREAS, the Issuer is in need of funds to pay costs of improvements and facilities included in the bond-financed portions of the Capital Improvement Program, including those costs incurred in connection with the acquisition and installation of emergency communication equipment and systems; equipping the fire department, including hydrant improvements; acquisition, construction, reconstruction, and improvement of all waterways, and real and personal property, useful for the protection of property situated within the corporate city limits from floods or high waters, and for the protection of property from the effects of flood waters, including construction of levees, embankments, structures, reservoirs or conduits and the establishment, improvement and widening of streets and alleys across and adjacent to the project, as development and beautification of the banks and other areas adjacent to flood control improvements, including the Perry Creek Flood Control measures and the Big Sioux Levee Protection Plan; rehabilitation and improvement of parks already owned, including facilities, equipment, signage, and improvements commonly found in City parks; construction, reconstruction, relocation, extension, improvement and equipping of sanitary sewers and facilities, storm sewers and other drainage facilities; the construction of water main extensions and improvements; construction, reconstruction and repair of improvements to the City-owned cemetery grounds, infrastructure and facilities; construction, reconstruction and repairing of street, intersection, streetscape, alley, median and sidewalk improvements; the reconstruction, improvement and repair of bridges and railroad crossings; construction of improvements and acquisition of equipment at the Sioux Gateway Airport, including replacement and or refurbishment of the airports paved and unpaved surfaces, electrical systems, buildings and the airfield specific equipment; essential corporate purposes, and it is deemed necessary and advisable that General Obligation Bonds to the amount of not to exceed \$6,515,000 be issued for said purpose; and

WHEREAS, pursuant to notice published as required by Section 384.25 of said Code, this Council has held a public meeting and hearing upon the proposal to institute proceedings for the issuance of General Obligation Bonds to the amount above, and the Council is therefore

now authorized to proceed with the issuance of not to exceed \$6,515,000 General Obligation Bonds for said purposes; and

WHEREAS, the Issuer is in need of funds to pay costs of aiding in the planning, undertaking and carrying out of urban renewal project activities under the authority of Chapter 403 of the Code of Iowa and the Urban Renewal Plans for the Combined Business District (CBD), Floyd River (Floyd) and Donner Park Urban Renewal Areas, such as those costs associated with land acquisition, public infrastructure projects, including streets, streetscape, utility improvements, and park improvements, including for the following projects: Chris Larsen Park (CBD), Outer Drive and Floyd Boulevard Development (Floyd), Expedition Business Park (Donner), South Lafayette Street development (Floyd), the construction, reconstruction and repair of streets, medians, interchanges, streetscape improvements, including the 225th Street and Port Neel Intersection (Donner), funding of streetscape, and public improvements in the Downtown West End Entertainment/Historic Pearl District (CBD), and I-29 Yards (Floyd); essential corporate urban renewal purposes, and it is deemed necessary and advisable that General Obligation Bonds to the amount of not to exceed \$2,920,000 be authorized for said purpose; and

WHEREAS, pursuant to notice published as required by Sections 384.24 (3)(q), 384.25 and 403.12 of said Code, this Council has held a public meeting and hearing upon the proposal to institute proceedings for the issuance of not to exceed \$29,750,000 General Obligation Bonds, and no petitions for referendum having been received, the Council is therefore now authorized to proceed with the issuance of not to exceed \$2,920,000 General Obligation Bonds for said purposes; and

WHEREAS, the City is in need of funds to pay costs of remodeling, repair, equipping, improvement and updating of City buildings and facilities, including Long Lines Family Recreation Center, Art Center, Event Center and Convention Center improvements and equipment; park land acquisitions; development and equipping of new parks; community signage; general corporate purposes, and it is deemed necessary and advisable that General Obligation Bonds to the amount of not to exceed \$1,000,000 be authorized for said purpose; and

WHEREAS, the City has a population in excess of 75,000; and

WHEREAS, pursuant to notice published as required by Section 384.26 (5) of said Code, the Council of the City has held public meeting and hearing upon the proposal to institute proceedings for the issuance of Bonds for general corporate purposes in the amounts as above set forth, and, no petition for referendum having been received, the Council is therefore now authorized to proceed with the issuance of not to exceed \$1,000,000 General Obligation Bonds thereof; and

WHEREAS, the City is in need of funds to pay costs of construction, reconstruction, repair, replacement, and acquisition costs associated with the City's parking enterprise, including repairs at Rivers Landing Ramp, Discovery Ramp, and various other city ramps; to pay costs of transit capital projects, including facility improvements and new fare collection and route dispatch equipment; acquisition of data processing upgrades and technology improvements, including WCICC Information Services equipment upgrades, and hardware replacements, related improvements and software, general corporate purposes, and it is deemed necessary and advisable that General Obligation Bonds to the amount of not to exceed \$1,000,000 be authorized for said purpose; and

WHEREAS, the City has a population in excess of 75,000; and

WHEREAS, pursuant to notice published as required by Section 384.26 (5) of said Code, the Council of the City has held public meeting and hearing upon the proposal to institute proceedings for the issuance of Bonds for general corporate purposes in the amounts as above set forth, and, no petition for referendum having been received, the Council is therefore now authorized to proceed with the issuance of not to exceed \$1,000,000 General Obligation Bonds thereof; and

WHEREAS, pursuant to Section 384.28 of the Code of Iowa, it is hereby found and determined that the various general obligation bonds authorized as hereinabove described shall be combined for the purpose of issuance in a single issue of \$9,695,000* General Obligation Bonds for Corporate Purposes as hereinafter set forth; and

WHEREAS, pursuant to the provisions of Chapter 75 of the Code of Iowa, the above mentioned bonds were heretofore sold at public sale and action should now be taken to issue said bonds conforming to the terms and conditions of the best bid received at the advertised public sale:

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SIOUX CITY, STATE OF IOWA:

Section 1. Definitions. The following terms shall have the following meanings in this Resolution unless the text expressly or by necessary implication requires otherwise:

- "Authorized Denominations" shall mean \$5,000 or any integral multiple thereof.
- "Beneficial Owner" shall mean the person in whose name such Bond is recorded as the beneficial owner of a Bond by a Participant on the records of such Participant or such person's subrogee.
- "Bond Fund" shall mean the fund created in Section 3 of this Resolution.
- "Bonds" shall mean \$9,695,000* General Obligation Bonds, Series 2013A, authorized to be issued by this Resolution.
- "Cede & Co." shall mean Cede & Co., the nominee of DTC, and any successor nominee of DTC with respect to the Bonds.
- "Continuing Disclosure Certificate" shall mean that certain Continuing Disclosure Certificate executed by the Issuer and dated the date of issuance and delivery of the Bonds, as originally executed and as it may be amended from time to time in accordance with the terms thereof.
- "Depository Bonds" shall mean the Bonds as issued in the form of one global certificate for each maturity, registered in the Registration Books maintained by the Registrar in the name of DTC or its nominee.
- "DTC" shall mean The Depository Trust Company, New York, New York, a limited purpose trust company, or any successor book-entry securities depository appointed for the Bonds.
- "Issuer" and "City" shall mean the City of Sioux City, State of Iowa.

"Participants" shall mean those broker-dealers, banks and other financial institutions for which DTC holds Bonds as securities depository.

"Paying Agent" shall mean the City Treasurer, or such successor as may be approved by Issuer as provided herein and who shall carry out the duties prescribed herein as Issuer's agent to provide for the payment of principal of and interest on the Bonds as the same shall become due.

"Project Fund" shall mean the fund required to be established by this Resolution for the deposit of the proceeds of the Bonds.

"Rebate Fund" shall mean the fund so defined in and established pursuant to the Tax Exemption Certificate.

"Registrar" shall mean the City Treasurer of Sioux City, Iowa, or such successor as may be approved by Issuer as provided herein and who shall carry out the duties prescribed herein with respect to maintaining a register of the owners of the Bonds. Unless otherwise specified, the Registrar shall also act as Transfer Agent for the Bonds.

"Representation Letter" shall mean the Blanket Issuer Letter of Representations executed and delivered by the Issuer to DTC on file with DTC.

"Resolution" shall mean this resolution authorizing the Bonds.

"Tax Exemption Certificate" shall mean the Tax Exemption Certificate executed by the Treasurer and delivered at the time of issuance and delivery of the Bonds.

"Treasurer" shall mean the City Treasurer or such other officer as shall succeed to the same duties and responsibilities with respect to the recording and payment of the Bonds issued hereunder.

Section 2. Levy and Certification of Annual Tax; Other Funds to be Used.

(a) Levy of Annual Tax. That for the purpose of providing funds to pay the principal and interest of the Bonds hereinafter authorized to be issued, there is hereby levied for each future year the following direct annual tax on all of the taxable property in Sioux City, Iowa, to-wit:

<u>AMOUNT*</u>	<u>FISCAL YEAR (JULY 1 TO JUNE 30) YEAR OF COLLECTION</u>
\$ _____	2013/2014

(NOTE: For example the levy to be made and certified against the taxable valuations of January 1, 2012 will be collected during the fiscal year commencing July 1, 2013.)

(b) Resolution to be Filed With County Auditor. A certified copy of this Resolution should be filed with the County Auditor of Woodbury County, State of Iowa, and said Auditor is hereby instructed in and for each of the years as provided, to levy and

assess the tax hereby authorized in Section 2 of this Resolution, in like manner as other taxes are levied and assessed, and such taxes so levied in and for each of the years aforesaid be collected in like manner as other taxes of the City are collected, and when collected be used for the purpose of paying principal and interest on said Bonds issued in anticipation of said tax, and for no other purpose whatsoever.

(c) Additional City Funds Available. Principal and interest coming due at any time when the proceeds of said tax on hand shall be insufficient to pay the same shall be promptly paid when due from current funds of the City available for that purpose and reimbursement shall be made from such special fund in the amounts thus advanced.

Section 3. Bond Fund. Said tax shall be collected each year at the same time and in the same manner as, and in addition to, all other taxes in and for the City, and when collected they shall be converted into a special fund within the Debt Service Fund to be known as the "GENERAL OBLIGATION BOND FUND 2013 NO. 1" (the "Bond Fund"), which is hereby pledged for and shall be used only for the payment of the principal of and interest on the Bonds hereinafter authorized to be issued; and also there shall be apportioned to said fund its proportion of taxes received by the City from property that is centrally assessed by the State of Iowa.

Section 4. Application of Bond Proceeds. Proceeds of the Bonds other than accrued interest except as may be provided below shall be credited to the Project Fund and expended therefrom for the purposes of issuance. Any amounts on hand in the Project Fund shall be available for the payment of the principal of or interest on the Bonds at any time that other funds shall be insufficient to the purpose, in which event such funds shall be repaid to the Project Fund at the earliest opportunity. Any balance on hand in the Project Fund and not immediately required for its purposes may be invested not inconsistent with limitations provided by law or this Resolution. Accrued interest, if any, shall be deposited in the Bond Fund.

Section 5. Investments of Bond Fund Proceeds. All moneys held in the Bond Fund, provided for by Section 3 of this Resolution shall be invested in investments permitted by Chapter 12B, Code of Iowa, 2013, as amended, or deposited in financial institutions which are members of the Federal Deposit Insurance Corporation and the deposits in which are insured thereby and all such deposits exceeding the maximum amount insured from time to time by FDIC or its equivalent successor in any one financial institution shall be continuously secured in compliance with Chapter 12C of the Code of Iowa, 2013, as amended, or otherwise by a valid pledge of direct obligations of the United States Government having an equivalent market value. All such interim investments shall mature before the date on which the moneys are required for payment of principal of or interest on the Bonds as herein provided.

Section 6. Bond Details, Execution and Redemption.

(a) Bond Details. General Obligation Bonds of the City in the amount of \$9,695,000*, shall be issued pursuant to the provisions of Sections 384.25, 384.26, and 384.28 of the Code of Iowa for the aforesaid purpose. The Bonds shall be designated "GENERAL OBLIGATION BOND, SERIES 2013A", be dated June 28, 2013, and bear interest from the date thereof, until payment thereof, at the office of the Paying Agent, said interest payable on December 1, 2013, and semiannually thereafter on the 1st day of June and December in each year until maturity at the rates hereinafter provided.

The Bonds shall be executed by the manual or facsimile signature of the Mayor and attested by the manual or facsimile signature of the Clerk, and impressed or printed with the seal of the City and shall be fully registered as to both principal and interest as provided in this Resolution; principal, interest and premium, if any, shall be payable at the office of the Paying Agent

by mailing of a check to the registered owner of the Bond. The Bonds shall be in the denomination of \$5,000 or multiples thereof. The Bonds shall mature and bear interest as follows:

<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Maturity June 1st</u>
\$ _____	____%	2014

(b) Redemption. The Bonds are not subject to redemption prior to maturity.

Section 7. Issuance of Bonds in Book-Entry Form; Replacement Bonds.

(a) Notwithstanding the other provisions of this Resolution regarding registration, ownership, transfer, payment and exchange of the Bonds, unless the Issuer determines to permit the exchange of Depository Bonds for Bonds in the Authorized Denominations, the Bonds shall be issued as Depository Bonds in denominations of the entire principal amount of each maturity of Bonds (or, if a portion of said principal amount is prepaid, said principal amount less the prepaid amount); and such Depository Bonds shall be registered in the name of Cede & Co., as nominee of DTC. Payment of semi-annual interest for any Depository Bond shall be made by wire transfer or New York Clearing House or equivalent next day funds to the account of Cede & Co. on the interest payment date for the Bonds at the address indicated in or pursuant to the Representation Letter.

(b) With respect to Depository Bonds, neither the Issuer nor the Paying Agent shall have any responsibility or obligation to any Participant or to any Beneficial Owner. Without limiting the immediately preceding sentence, neither the Issuer nor the Paying Agent shall have any responsibility or obligation with respect to (i) the accuracy of the records of DTC or its nominee or of any Participant with respect to any ownership interest in the Bonds, (ii) the delivery to any Participant, any Beneficial Owner or any other person, other than DTC or its nominee, of any notice with respect to the Bonds, (iii) the payment to any Participant, any Beneficial Owner or any other person, other than DTC or its nominee, of any amount with respect to the principal of, premium, if any, or interest on the Bonds, or (iv) the failure of DTC to provide any information or notification on behalf of any Participant or Beneficial Owner.

The Issuer and the Paying Agent may treat DTC or its nominee as, and deem DTC or its nominee to be, the absolute owner of each Bond for the purpose of payment of the principal of, premium, if any, and interest on such Bond, for the purpose of all other matters with respect to such Bond, for the purpose of registering transfers with respect to such Bonds, and for all other purposes whatsoever (except for the giving of certain Bond holder consents, in accordance with the practices and procedures of DTC as may be applicable thereto). The Paying Agent shall pay all principal of, premium, if any, and interest on the Bonds only to or upon the order of the Bondholders as shown on the Registration Books, and all such payments shall be valid and effective to fully satisfy and discharge the Issuer's obligations with respect to the principal of, premium, if any, and interest on the Bonds to the extent so paid. Notwithstanding the provisions of this Resolution to the contrary (including without limitation those provisions relating to the surrender of Bonds, registration thereof, and issuance in Authorized Denominations), as long as the Bonds are Depository Bonds, full effect shall be given to the Representation Letter and the procedures and practices of DTC thereunder, and the Paying Agent shall comply therewith.

(c) Upon (i) a determination by the Issuer that DTC is no longer able to carry out its functions or is otherwise determined unsatisfactory, or (ii) a determination by DTC that the Bonds are no longer eligible for its depository services or (iii) a determination by the Paying Agent that DTC has resigned or discontinued its services for the Bonds, if such substitution is

authorized by law, the Issuer shall (A) designate a satisfactory substitute depository as set forth below or, if a satisfactory substitute is not found, (B) provide for the exchange of Depository Bonds for replacement Bonds in Authorized Denominations.

(d) To the extent authorized by law, if the Issuer determines to provide for the exchange of Depository Bonds for Bonds in Authorized Denominations, the Issuer shall so notify the Paying Agent and shall provide the Registrar with a supply of executed unauthenticated Bonds to be so exchanged. The Registrar shall thereupon notify the owners of the Bonds and provide for such exchange, and to the extent that the Beneficial Owners are designated as the transferee by the owners, the Bonds will be delivered in appropriate form, content and Authorized Denominations to the Beneficial Owners, as their interests appear.

(e) Any substitute depository shall be designated in writing by the Issuer to the Paying Agent. Any such substitute depository shall be a qualified and registered "clearing agency" as provided in Section 17A of the Securities Exchange Act of 1934, as amended. The substitute depository shall provide for (i) immobilization of the Depository Bonds, (ii) registration and transfer of interests in Depository Bonds by book entries made on records of the depository or its nominee and (iii) payment of principal of, premium, if any, and interest on the Bonds in accordance with and as such interests may appear with respect to such book entries.

Section 8. Registration of Bonds; Appointment of Registrar; Transfer; Ownership; Delivery; and Cancellation.

(a) Registration. The ownership of Bonds may be transferred only by the making of an entry upon the books kept for the registration and transfer of ownership of the Bonds, and in no other way. The City Treasurer is hereby appointed as Bond Registrar under the terms of this Resolution. Registrar shall maintain the books of the Issuer for the registration of ownership of the Bonds for the payment of principal of and interest on the Bonds as provided in this Resolution. All Bonds shall be negotiable as provided in Article 8 of the Uniform Commercial Code and Section 384.31 of the Code of Iowa, subject to the provisions for registration and transfer contained in the Bonds and in this Resolution.

(b) Transfer. The ownership of any Bond may be transferred only upon the Registration Books kept for the registration and transfer of Bonds and only upon surrender thereof at the office of the Registrar together with an assignment duly executed by the holder or his duly authorized attorney in fact in such form as shall be satisfactory to the Registrar, along with the address and social security number or federal employer identification number of such transferee (or, if registration is to be made in the name of multiple individuals, of all such transferees). In the event that the address of the registered owner of a Bond (other than a registered owner which is the nominee of the broker or dealer in question) is that of a broker or dealer, there must be disclosed on the Registration Books the information pertaining to the registered owner required above. Upon the transfer of any such Bond, a new fully registered Bond, of any denomination or denominations permitted by this Resolution in aggregate principal amount equal to the unmatured and unredeemed principal amount of such transferred fully registered Bond, and bearing interest at the same rate and maturing on the same date or dates shall be delivered by the Registrar.

(c) Registration of Transferred Bonds. In all cases of the transfer of the Bonds, the Registrar shall register, at the earliest practicable time, on the Registration Books, the Bonds, in accordance with the provisions of this Resolution.

(d) Ownership. As to any Bond, the person in whose name the ownership of the same shall be registered on the Registration Books of the Registrar shall be deemed and re-

garded as the absolute owner thereof for all purposes, and payment of or on account of the principal of any such Bonds and the premium, if any, and interest thereon shall be made only to or upon the order of the registered owner thereof or his legal representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond, including the interest thereon, to the extent of the sum or sums so paid.

(e) Cancellation. All Bonds which have been redeemed shall not be reissued but shall be cancelled by the Registrar. All Bonds which are cancelled by the Registrar shall be destroyed and a certificate of the destruction thereof shall be furnished promptly to the Issuer; provided that if the Issuer shall so direct, the Registrar shall forward the cancelled Bonds to the Issuer.

(f) Non-Presentation of Bonds. In the event any payment check representing payment of principal of or interest on the Bonds is returned to the Paying Agent or if any bond is not presented for payment of principal at the maturity or redemption date, if funds sufficient to pay such principal of or interest on Bonds shall have been made available to the Paying Agent for the benefit of the owner thereof, all liability of the Issuer to the owner thereof for such interest or payment of such Bonds shall forthwith cease, terminate and be completely discharged, and thereupon it shall be the duty of the Paying Agent to hold such funds, without liability for interest thereon, for the benefit of the owner of such Bonds who shall thereafter be restricted exclusively to such funds for any claim of whatever nature on his part under this Resolution or on, or with respect to, such interest or Bonds. The Paying Agent's obligation to hold such funds shall continue for a period equal to two years and six months following the date on which such interest or principal became due, whether at maturity, or at the date fixed for redemption thereof, or otherwise, at which time the Paying Agent, shall surrender any remaining funds so held to the Issuer, whereupon any claim under this Resolution by the Owners of such interest or Bonds of whatever nature shall be made upon the Issuer.

(g) Registration and Transfer Fees. The Registrar may furnish to each owner, at the Issuer's expense, one bond for each annual maturity. The Registrar shall furnish additional bonds in lesser denominations (but not less than the minimum denomination) to an owner who so requests.

Section 9. Reissuance of Mutilated, Destroyed, Stolen or Lost Bonds. In case any outstanding Bond shall become mutilated or be destroyed, stolen or lost, the Issuer shall at the request of Registrar authenticate and deliver a new Bond of like tenor and amount as the Bond so mutilated, destroyed, stolen or lost, in exchange and substitution for such mutilated Bond to Registrar, upon surrender of such mutilated Bond, or in lieu of and substitution for the Bond destroyed, stolen or lost, upon filing with the Registrar evidence satisfactory to the Registrar and Issuer that such Bond has been destroyed, stolen or lost and proof of ownership thereof, and upon furnishing the Registrar and Issuer with satisfactory indemnity and complying with such other reasonable regulations as the Issuer or its agent may prescribe and paying such expenses as the Issuer may incur in connection therewith.

Section 10. Record Date. Payments of principal and interest, otherwise than upon full redemption, made in respect of any Bond, shall be made to the registered holder thereof or to their designated agent as the same appear on the books of the Registrar on the 15th day of the month preceding the payment date. All such payments shall fully discharge the obligations of the Issuer in respect of such Bonds to the extent of the payments so made. Payment of principal shall only be made upon surrender of the Bond to the Paying Agent.

Section 11. Execution, Authentication and Delivery of the Bonds. Upon the adoption of this Resolution, the Mayor and Clerk shall execute and deliver the Bonds to the Registrar, who

shall authenticate the Bonds and deliver the same to or upon order of the Purchaser. No Bond shall be valid or obligatory for any purpose or shall be entitled to any right or benefit hereunder unless the Registrar shall duly endorse and execute on such Bond a Certificate of Authentication substantially in the form of the Certificate herein set forth. Such Certificate upon any Bond executed on behalf of the Issuer shall be conclusive evidence that the Bond so authenticated has been duly issued under this Resolution and that the holder thereof is entitled to the benefits of this Resolution.

Section 12. Right to Name Substitute Paying Agent or Registrar. Issuer reserves the right to name a substitute, successor Registrar or Paying Agent upon giving prompt written notice to each registered bondholder.

Section 13. Form of Bond. Bonds shall be printed in substantial compliance with standards proposed by the American Standards Institute substantially in the form as follows:

(6)		(6)	
(7)		(8)	
(1)			
(2)	(3)	(4)	(5)
(9)			
(9a)			
(10) (Continued on the back of this Bond)			
(11)(12)(13)	(14)	(15)	

FIGURE 1
(Front)

<p>(10) (Continued)</p>		<p>(16)</p>
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FIGURE 2
(Back)

The text of the Bonds to be located thereon at the item numbers shown shall be as follows:

Item 1, figure 1= "STATE OF IOWA"
"COUNTY OF WOODBURY"
"CITY OF SIOUX CITY"
"GENERAL OBLIGATION BOND"
"SERIES 2013A"
"CORPORATE PURPOSE"

Item 2, figure 1= Rate: _____
Item 3, figure 1= Maturity: _____
Item 4, figure 1= Bond Date: June 28, 2013
Item 5, figure 1= CUSIP No.: _____
Item 6, figure 1= "Registered"
Item 7, figure 1= Certificate No. _____
Item 8, figure 1= Principal Amount: \$ _____

Item 9, figure 1= The City of Sioux City, State of Iowa, a municipal corporation organized and existing under and by virtue of the Constitution and laws of the State of Iowa (the "Issuer"), for value received, promises to pay from the source and as hereinafter provided, on the maturity date indicated above, to

Item 9A, figure 1 = (Registration panel to be completed by Registrar or Printer with name of Registered Owner).

Item 10, figure 1 = or registered assigns, the principal sum of (enter principal amount in long form) THOUSAND DOLLARS in lawful money of the United States of America, on the maturity date shown above, only upon presentation and surrender hereof at the office of the City Treasurer, Paying Agent of this issue, or its successor, with interest on the sum from the date hereof until paid at the rate per annum specified above, payable on December 1, 2013, and semiannually thereafter on the 1st day of June and December in each year.

Interest and principal shall be paid to the registered holder of the Bond as shown on the records of ownership maintained by the Registrar as of the 15th day of the month preceding such interest payment date. Interest shall be computed on the basis of a 360-day year of twelve 30-day months.

This Bond is issued pursuant to the provisions of Sections 384.25, 384.26, and 384.28 of the Code of Iowa, for the purpose of paying costs of improvements and facilities included in the bond-financed portions of the Capital Improvement Program, including those costs incurred in connection with the acquisition and installation of emergency communication equipment and systems; equipping the fire department, including hydrant improvements; acquisition, construction, reconstruction, and improvement of all waterways, and real and personal property, useful for the protection of property situated within the corporate city limits from floods or high waters, and for the protection of property from the effects of flood waters, including construction of levees, embankments, structures, reservoirs or conduits and the establishment, improvement and widening of streets and alleys across and adjacent to the project, as development and beautification of the banks and other areas adjacent to flood control improvements, including the Perry Creek Flood Control measures and the Big Sioux Levee Protection Plan; rehabilitation and improvement of parks already owned, including facilities, equipment, signage, and improvements commonly found in City parks; construction, reconstruction, relocation, extension, improvement and equipping of sanitary sewers and facilities, storm sewers and other drainage facilities; the

construction of water main extensions and improvements; construction, reconstruction and repair of improvements to the City-owned cemetery grounds, infrastructure and facilities; construction, reconstruction and repairing of street, intersection, streetscape, alley, median and sidewalk improvements; the reconstruction, improvement and repair of bridges and railroad crossings; construction of improvements and acquisition of equipment at the Sioux Gateway Airport, including replacement and or refurbishment of the airports paved and unpaved surfaces, electrical systems, buildings and the airfield specific equipment; aiding in the planning, undertaking and carrying out of urban renewal project activities under the authority of Chapter 403 of the Code of Iowa and the Urban Renewal Plans for the Combined Business District (CBD), Floyd River (Floyd) and Donner Park Urban Renewal Areas, such as those costs associated with land acquisition, public infrastructure projects, including streets, streetscape, utility improvements, and park improvements, including for the following projects: Chris Larsen Park (CBD), Outer Drive and Floyd Boulevard Development (Floyd), Expedition Business Park (Donner), South Lafayette Street development (Floyd), the construction, reconstruction and repair of streets, medians, interchanges, streetscape improvements, including the 225th Street and Port Neel Intersection (Donner), funding of streetscape, and public improvements in the Downtown West End Entertainment/Historic Pearl District (CBD), and I-29 Yards (Floyd); remodeling, repair, equipping, improvement and updating of City buildings and facilities, including Long Lines Family Recreation Center, Art Center, Event Center and Convention Center improvements and equipment; park land acquisitions; development and equipping of new parks; community signage; construction, reconstruction, repair, replacement, and acquisition costs associated with the City's parking enterprise, including repairs at Rivers Landing Ramp, Discovery Ramp, and various other city ramps; to pay costs of transit capital projects, including facility improvements and new fare collection and route dispatch equipment; acquisition of data processing upgrades and technology improvements, including WCICC Information Services equipment upgrades, and hardware replacements, related improvements and software, in conformity to a Resolution of the Council of said City duly passed and approved.

Unless this certificate is presented by an authorized representative of The Depository Trust Company, a limited purpose trust company ("DTC"), to the Issuer or its agent for registration of transfer, exchange or payment, and any certificate issued is registered in the name of Cede & Co. or such other name as requested by an authorized representative of DTC (and any payment is made to Cede & Co. or to such other Issuer as is requested by an authorized representative of DTC), ANY TRANSFER, PLEDGE OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL inasmuch as the registered owner hereof, Cede & Co., has an interest herein.

Ownership of this Bond may be transferred only by transfer upon the books kept for such purpose by the City Treasurer, the Registrar. Such transfer on the books shall occur only upon presentation and surrender of this Bond at the office of the Registrar as designated below, together with an assignment duly executed by the owner hereof or his duly authorized attorney in the form as shall be satisfactory to the Registrar. Issuer reserves the right to substitute the Registrar and Paying Agent but shall, however, promptly give notice to registered bondholders of such change. All bonds shall be negotiable as provided in Article 8 of the Uniform Commercial Code and Section 384.31 of the Code of Iowa, subject to the provisions for registration and transfer contained in the Bond Resolution.

And it is hereby represented and certified that all acts, conditions and things requisite, according to the laws and Constitution of the State of Iowa, to exist, to be had, to be done, or to be performed precedent to the lawful issue of this Bond, have been existent, had, done and performed as required by law; that provision has been made for the levy of a sufficient continuing annual tax on all the taxable property within the territory of the Issuer for the payment of the principal and interest of this Bond as the same will respectively become due; that the faith, cred-

it, revenues and resources and all the real and personal property of the Issuer are irrevocably pledged for the prompt payment hereof, both principal and interest; and the total indebtedness of the Issuer including this Bond, does not exceed the constitutional or statutory limitations.

IN TESTIMONY WHEREOF, the Issuer by its Council, has caused this Bond to be signed by the manual or facsimile signature of its Mayor and attested by the manual or facsimile signature of its City Clerk, with the seal of the City printed or impressed hereon, and to be authenticated by the manual signature of an authorized representative of the Registrar, the City Treasurer, Sioux City, Iowa.

- Item 11, figure 1 = Date of authentication:
- Item 12, figure 1 = This is one of the Bonds described in the within mentioned Resolution, as registered by the City Treasurer.

CITY TREASURER, Registrar

By: _____
Authorized Signature

- Item 13, figure 1 = Registrar and Transfer Agent: City Treasurer
- Paying Agent: City Treasurer

SEE REVERSE FOR CERTAIN DEFINITIONS

- Item 14, figure 1 = (Seal)
- Item 15, figure 1 = (Signature Block)

CITY OF SIOUX CITY, STATE OF IOWA

By: _____ (manual or facsimile signature)
Mayor

ATTEST:

By: _____ (manual or facsimile signature)
City Clerk

- Item 16, figure 1 = (Assignment Block)
(Information Required for Registration)

ASSIGNMENT

For value received, the undersigned hereby sells, assigns and transfers unto _____ (Social Security or Tax Identification No. _____) the within Bond and does hereby irrevocably constitute and appoint _____ attorney in fact to transfer the said Bond on the books kept for registration of the within Bond, with full power of substitution in the premises.

Dated: _____

(Person(s) executing this Assignment sign(s) here)

SIGNATURE)
GUARANTEED) _____

IMPORTANT - READ CAREFULLY

The signature(s) to this Power must correspond with the name(s) as written upon the face of the certificate(s) or bond(s) in every particular without alteration or enlargement or any change whatever. Signature guarantee must be provided in accordance with the prevailing standards and procedures of the Registrar and Transfer Agent. Such standards and procedures may require signature to be guaranteed by certain eligible guarantor institutions that participate in a recognized signature guarantee program.

INFORMATION REQUIRED FOR REGISTRATION OF TRANSFER

Name of Transferee(s) _____

Address of Transferee(s) _____

Social Security or Tax Identification _____

Number of Transferee(s) _____

Transferee is a(n):

Individual* _____ Corporation _____

Partnership _____ Trust _____

*If the Bond is to be registered in the names of multiple individual owners, the names of all such owners and one address and social security number must be provided.

The following abbreviations, when used in the inscription on the face of this Bond, shall be construed as though written out in full according to applicable laws or regulations:

TEN COM - as tenants in common

TEN ENT - as tenants by the entireties

JT TEN - as joint tenants with rights of survivorship and not as tenants in common

IA UNIF TRANS MIN ACT - Custodian

(Cust) (Minor)

Under Iowa Uniform Transfers to Minors Act.....

(State)

ADDITIONAL ABBREVIATIONS MAY
ALSO BE USED THOUGH NOT IN THE ABOVE LIST

Section 14. Contract Between Issuer and Purchaser. This Resolution constitutes a contract between said City and the purchaser of the Bonds.

Section 15. Non-Arbitrage Covenants. The Issuer reasonably expects and covenants that no use will be made of the proceeds from the issuance and sale of the Bonds issued hereunder which will cause any of the Bonds to be classified as arbitrage bonds within the meaning of Sections 148(a) and (b) of the Internal Revenue Code of the United States, as amended, and that throughout the term of the Bonds it will comply with the requirements of statutes and regulations issued thereunder.

To the best knowledge and belief of the Issuer, there are no facts or circumstances that would materially change the foregoing statements or the conclusion that it is not expected that the proceeds of the Bonds will be used in a manner that would cause the Bonds to be arbitrage bonds. Without limiting the generality of the foregoing, the Issuer hereby agrees to comply with the provisions of the Tax Exemption Certificate and the provisions of the Tax Exemption Certificate are hereby incorporated by reference as part of this Resolution. The Treasurer is hereby directed to make and insert all calculations and determinations necessary to complete the Tax Exemption Certificate in all respects and to execute and deliver the Tax Exemption Certificate at issuance of the Bonds to certify as to the reasonable expectations and covenants of the Issuer at that date.

Section 16. Severability Clause. If any section, paragraph, clause or provision of this Resolution be held invalid, such invalidity shall not affect any of the remaining provisions hereof, and this Resolution shall become effective immediately upon its passage and approval.

Section 17. Continuing Disclosure. The Issuer hereby covenants and agrees that it will comply with and carry out all of the provisions of the Continuing Disclosure Certificate, and the provisions of the Continuing Disclosure Certificate are hereby incorporated by reference as part of this Resolution and made a part hereof. Notwithstanding any other provision of this Resolution, failure of the Issuer to comply with the Continuing Disclosure Certificate shall not be considered an event of default under this Resolution; however, any holder of the Bonds or Beneficial Owner may take such actions as may be necessary and appropriate, including seeking specific performance by court order, to cause the Issuer to comply with its obligations under the Continuing Disclosure Certificate. For purposes of this section, "Beneficial Owner" means any person which (a) has the power, directly or indirectly, to vote or consent with respect to, or to dispose of ownership of, any Bond (including persons holding Bonds through nominees, depositories or other intermediaries), or (b) is treated as the owner of any Bonds for federal income tax purposes.

Section 18. Additional Covenants, Representations and Warranties of the Issuer. The Issuer certifies and covenants with the purchasers and holders of the Bonds from time to time outstanding that the Issuer through its officers, (a) will make such further specific covenants, representations and assurances as may be necessary or advisable; (b) comply with all representations, covenants and assurances contained in the Tax Exemption Certificate, which Tax Exemption Certificate shall constitute a part of the contract between the Issuer and the owners of the Bonds;(c) consult with bond counsel (as defined in the Tax Exemption Certificate); (d) pay to the United States, as necessary, such sums of money representing required rebates of excess arbitrage profits relating to the Bonds;(e) file such forms, statements and supporting documents as may be required and in a timely manner; and (f) if deemed necessary or advisable by

its officers, to employ and pay fiscal agents, financial advisors, attorneys and other persons to assist the Issuer in such compliance.

Section 19. Amendment of Resolution to Maintain Tax Exemption. This Resolution may be amended without the consent of any owner of the Bonds if, in the opinion of bond counsel, such amendment is necessary to maintain tax exemption with respect to the Bonds under applicable Federal law or regulations.

Section 20. Repeal of Conflicting Resolutions or Ordinances. That all ordinances and resolutions and parts of ordinances and resolutions in conflict herewith are hereby repealed.

PASSED AND APPROVED this _____ day of _____, 2013.

Mayor

ATTEST:

City Clerk

CERTIFICATE

STATE OF IOWA

)

) SS

COUNTY OF WOODBURY

)

I, the undersigned City Clerk of the City of Sioux City, State of Iowa, do hereby certify that attached is a true and complete copy of the portion of the corporate records of the City showing proceedings of the City Council, and the same is a true and complete copy of the action taken by the Council with respect to the matter at the meeting held on the date indicated in the attachment, which proceedings remain in full force and effect, and have not been amended or rescinded in any way; that meeting and all action thereat was duly and publicly held in accordance with a notice of meeting and tentative agenda, a copy of which was timely served on each member of the Council and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Council (a copy of the face sheet of the agenda being attached hereto) pursuant to the local rules of the Council and the provisions of Chapter 21, Code of Iowa, upon reasonable advance notice to the public and media at least twenty-four hours prior to the commencement of the meeting as required by law and with members of the public present in attendance; I further certify that the individuals named therein were on the date thereof duly and lawfully possessed of their respective City offices as indicated therein, that no Council vacancy existed except as may be stated in the proceedings, and that no controversy or litigation is pending, prayed or threatened involving the incorporation, organization, existence or boundaries of the City or the right of the individuals named therein as officers to their respective positions.

WITNESS my hand and the seal of the City hereto affixed this _____ day of _____, 2013.

City Clerk, City of Sioux City, State of Iowa

(SEAL)

CONTINUING DISCLOSURE CERTIFICATE

This Continuing Disclosure Certificate (the "Disclosure Certificate") is executed and delivered by the City of Sioux City, State of Iowa (the "Issuer"), in connection with the issuance of \$4,520,000* Taxable General Obligation Urban Renewal Bonds, Series 2013B (Iowa Tax Exempt) (the "Bonds") dated June 28, 2013. The Bonds are being issued pursuant to a Resolution of the Issuer approved on June 17, 2013 (the "Resolution"). The Issuer covenants and agrees as follows:

SECTION 1. Purpose of the Disclosure Certificate. This Disclosure Certificate is being executed and delivered by the Issuer for the benefit of the Holders and Beneficial Owners of the Bonds and in order to assist the Participating Underwriters in complying with S.E.C. Rule 15c2-12(b)(5).

SECTION 2. Definitions. In addition to the definitions set forth in the Resolution, which apply to any capitalized term used in this Disclosure Certificate unless otherwise defined in this Section, the following capitalized terms shall have the following meanings:

"Annual Report" shall mean any Annual Report provided by the Issuer pursuant to, and as described in, Sections 3 and 4 of this Disclosure Certificate.

"Beneficial Owner" shall mean any person which (a) has the power, directly or indirectly, to vote or consent with respect to, or to dispose of ownership of, any Bonds (including persons holding Bonds through nominees, depositories or other intermediaries), or (b) is treated as the owner of any Bonds for federal income tax purposes.

"Business Day" shall mean a day other than a Saturday or a Sunday or a day on which banks in Iowa are authorized or required by law to close.

"Dissemination Agent" shall mean the Issuer or any Dissemination Agent designated in writing by the Issuer and which has filed with the Issuer a written acceptance of such designation.

"Holders" shall mean the registered holders of the Bonds, as recorded in the registration books of the Registrar.

"Listed Events" shall mean any of the events listed in Section 5(a) of this Disclosure Certificate.

"Municipal Securities Rulemaking Board" or "MSRB" shall mean the Municipal Securities Rulemaking Board, 1900 Duke Street, Suite 600, Alexandria, VA 22314.

"National Repository" shall mean the MSRB's Electronic Municipal Market Access website, a/k/a "EMMA" (emma.msrb.org).

"Participating Underwriter" shall mean any of the original underwriters of the Bonds required to comply with the Rule in connection with offering of the Bonds.

"Rule" shall mean Rule 15c2-12(b)(5) adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as the same may be amended from time to time.

"State" shall mean the State of Iowa.

SECTION 3. Provision of Annual Reports.

- (a) The Issuer shall, or shall cause the Dissemination Agent to, not later than two hundred ten (210) days after the end of the Issuer's fiscal year (presently June 30th), commencing with the report for the 2012/2013 fiscal year, provide to the National Repository an Annual Report which is consistent with the requirements of Section 4 of this Disclosure Certificate. The Annual Report must be submitted in such format as is required by the MSRB (currently in "searchable PDF" format). The Annual Report may be submitted as a single document or as separate documents comprising a package. The Annual Report may cross-reference other information as provided in Section 4 of this Disclosure Certificate; provided that the audited financial statements of the Issuer may be submitted separately from the balance of the Annual Report and later than the date required above for the filing of the Annual Report if they are not available by that date. If the Issuer's fiscal year changes, it shall give notice of such change in the same manner as for a Listed Event under Section 5(c).
- (b) If the Issuer is unable to provide to the National Repository an Annual Report by the date required in subsection (a), the Issuer shall send a notice to the Municipal Securities Rulemaking Board, if any, in substantially the form attached as Exhibit A.
- (c) The Dissemination Agent shall:
 - (i) each year file the Annual Report with the National Repository; and
 - (ii) (if the Dissemination Agent is other than the Issuer), file a report with the Issuer certifying that the Annual Report has been filed pursuant to this Disclosure Certificate, stating the date it was filed.

SECTION 4. Content of Annual Reports. The Issuer's Annual Report shall contain or incorporate by reference the following:

- (a) The last available audited financial statements of the Issuer for the prior fiscal year, prepared in accordance with generally accepted accounting principles promulgated by the Financial Accounting Standards Board as modified in accordance with the governmental accounting standards promulgated by the Governmental Accounting Standards Board or as otherwise provided under State law, as in effect from time to time, or, if and to the extent such financial statements have not been prepared in accordance with generally accepted accounting principles, noting the discrepancies therefrom and the effect thereof. If the Issuer's audited financial statements for the preceding years are not available by the time the Annual Report is required to be filed pursuant to Section 3(a), the Annual Report shall contain unaudited financial statements in a format similar to the financial statements contained in the final Official Statement, and the audited financial statements shall be filed in the same manner as the Annual Report when they become available.

- b) A table, schedule or other information prepared as of the end of the preceding fiscal year, of the type contained in the final Official Statement under the caption "Indebtedness", "Financial Information" and "Property Valuations and Taxes."

Any or all of the items listed above may be included by specific reference to other documents, including official statements of debt issues of the Issuer or related public entities, which have been filed with the National Repository. The Issuer shall clearly identify each such other document so included by reference.

SECTION 5. Reporting of Significant Events.

- (a) Pursuant to the provisions of this Section 5, the Issuer shall give, or cause to be given, notice of the occurrence of any of the following events with respect to the Bonds in a timely manner not later than 10 Business Days after the day of the occurrence of the event;
- (1) Principal and interest payment delinquencies;
 - (2) Non-payment related defaults, if material;
 - (3) Unscheduled draws on debt service reserves reflecting financial difficulties;
 - (4) Unscheduled draws on credit enhancements relating to the Bonds reflecting financial difficulties;
 - (5) Substitution of credit or liquidity providers, or their failure to perform;
 - (6) Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax-exempt status of the Series Bonds, or material events affecting the tax-exempt status of the Bonds;
 - (7) Modifications to rights of Holders of the Bonds, if material;
 - (8) Bond calls (excluding sinking fund mandatory redemptions), if material, and tender offers;
 - (9) Defeasances of the Bonds;
 - (10) Release, substitution, or sale of property securing repayment of the Bonds, if material;
 - (11) Rating changes on the Bonds;
 - (12) Bankruptcy, insolvency, receivership or similar event of the Issuer;
 - (13) The consummation of a merger, consolidation, or acquisition involving the Issuer or the sale of all or substantially all of the assets of the Issuer, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive

agreement relating to any such actions, other than pursuant to its terms, if material; and

- (14) Appointment of a successor or additional trustee or the change of name of a trustee, if material.
- (b) Whenever the Issuer obtains the knowledge of the occurrence of a Listed Event, the Issuer shall determine if the occurrence is subject to notice only if material, and if so shall as soon as possible determine if such event would be material under applicable federal securities laws.
- (c) If the Issuer determines that knowledge of the occurrence of a Listed Event is not subject to materiality, or determines such occurrence is subject to materiality and would be material under applicable federal securities laws, the Issuer shall promptly, but not later than 10 Business Days after the occurrence of the event, file a notice of such occurrence with the Municipal Securities Rulemaking Board through the filing with the National Repository.

SECTION 6. Termination of Reporting Obligation. The Issuer's obligations under this Disclosure Certificate shall terminate upon the legal defeasance, prior redemption or payment in full of all of the Bonds or upon the Issuer's receipt of an opinion of nationally recognized bond counsel to the effect that, because of legislative action or final judicial action or administrative actions or proceedings, the failure of the Issuer to comply with the terms hereof will not cause Participating Underwriters to be in violation of the Rule or other applicable requirements of the Securities Exchange Act of 1934, as amended. If such termination occurs prior to the final maturity of the Bonds, the Issuer shall give notice of such termination in the same manner as for a Listed Event under Section 5(c).

SECTION 7. Dissemination Agent. The Issuer may, from time to time, appoint or engage a Dissemination Agent to assist it in carrying out its obligations under this Disclosure Certificate, and may discharge any such Agent, with or without appointing a successor Dissemination Agent. The Dissemination Agent shall not be responsible in any manner for the content of any notice or report prepared by the Issuer pursuant to this Disclosure Certificate. The initial Dissemination Agent shall be the Issuer.

SECTION 8. Amendment; Waiver. Notwithstanding any other provision of this Disclosure Certificate, the Issuer may amend this Disclosure Certificate, and any provision of this Disclosure Certificate may be waived, provided that the following conditions are satisfied:

- (a) If the amendment or waiver relates to the provisions of Section 3(a), 4, or 5(a), it may only be made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in the identity, nature or status of an obligated person with respect to the Bonds, or the type of business conducted;
- (b) The undertaking, as amended or taking into account such waiver, would, in the opinion of nationally recognized bond counsel, have complied with the requirements of the Rule at the time of the original issuance of the Bonds, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances; and
- (c) The amendment or waiver either (i) is approved by the Holders of the Bonds in the same manner as provided in the Resolution for amendments to the Resolu-

tion with the consent of Holders, or (ii) does not, in the opinion of nationally recognized bond counsel, materially impair the interests of the Holders or Beneficial Owners of the Bonds.

In the event of any amendment or waiver of a provision of this Disclosure Certificate, the Issuer shall describe such amendment in the next Annual Report, and shall include, as applicable, a narrative explanation of the reason for the amendment or waiver and its impact on the type (or in the case of a change of accounting principles, on the presentation) of financial information or operating data being presented by the Issuer. In addition, if the amendment relates to the accounting principles to be followed in preparing financial statements, (i) notice of such change shall be given in the same manner as for a Listed Event under Section 5(c), and (ii) the Annual Report for the year in which the change is made will present a comparison or other discussion in narrative form (and also, if feasible, in quantitative form) describing or illustrating the material differences between the financial statements as prepared on the basis of the new accounting principles and those prepared on the basis of the former accounting principles.

SECTION 9. Additional Information. Nothing in this Disclosure Certificate shall be deemed to prevent the Issuer from disseminating any other information, using the means of dissemination set forth in this Disclosure Certificate or any other means of communication, or including any other information in any Annual Report or notice of occurrence of a Listed Event, in addition to that which is required by this Disclosure Certificate. If the Issuer chooses to include any information in any Annual Report or notice of occurrence of a Listed Event in addition to that which is specifically required by this Disclosure Certificate, the Issuer shall have no obligation under this Certificate to update such information or include it in any future Annual Report or notice of occurrence of a Listed Event.

SECTION 10. Default. In the event of a failure of the Issuer to comply with any provision of this Disclosure Certificate, any Holder or Beneficial Owner of the Bonds may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the Issuer to comply with its obligations under this Disclosure Certificate. Direct, indirect, consequential and punitive damages shall not be recoverable by any person for any default hereunder and are hereby waived to the extent permitted by law. A default under this Disclosure Certificate shall not be deemed an event of default under the Resolution, and the sole remedy under this Disclosure Certificate in the event of any failure of the Issuer to comply with this Disclosure Certificate shall be an action to compel performance.

SECTION 11. Duties, Immunities and Liabilities of Dissemination Agent. The Dissemination Agent shall have only such duties as are specifically set forth in this Disclosure Certificate, and the Issuer agrees to indemnify and save the Dissemination Agent, its officers, directors, employees and agents, harmless against any loss, expense and liabilities which it may incur arising out of or in the exercise or performance of its powers and duties hereunder, including the costs and expenses (including attorneys fees) of defending against any claim of liability, but excluding liabilities due to the Dissemination Agent's negligence or willful misconduct. The obligations of the Issuer under this Section shall survive resignation or removal of the Dissemination Agent and payment of the Bonds.

SECTION 12. Beneficiaries. This Disclosure Certificate shall inure solely to the benefit of the Issuer, the Dissemination Agent, the Participating Underwriters and Holders and Beneficial Owners from time to time of the Bonds, and shall create no rights in any other person or entity.

Date: _____ day of _____, 2013.

CITY OF SIOUX CITY, STATE OF IOWA

By: _____
Mayor

ATTEST:

By: _____
City Clerk

EXHIBIT A

NOTICE TO NATIONAL REPOSITORY OF FAILURE TO FILE ANNUAL REPORT

Name of Issuer: City of Sioux City, Iowa.

Name of Bond Issue: \$4,520,000* Taxable General Obligation Urban Renewal Bonds, Series 2013B (Iowa Tax Exempt)

Dated Date of Issue: June 28, 2013

NOTICE IS HEREBY GIVEN that the Issuer has not provided an Annual Report with respect to the above-named Bonds as required by Section 3 of the Continuing Disclosure Certificate delivered by the Issuer in connection with the Bonds. The Issuer anticipates that the Annual Report will be filed by _____, 20__.

Dated: _____ day of _____, 20__.

CITY OF SIOUX CITY, STATE OF IOWA

By: _____
Its: _____

(This Notice to be posted)

NOTICE AND CALL OF PUBLIC MEETING

Governmental Body: The City Council of the City of Sioux City, State of Iowa.
Date of Meeting: June 17, 2013.
Time of Meeting: 4:00 o'clock P.M.
Place of Meeting: Council Chambers, City Hall, 405 - 6th Street, Sioux City, Iowa.

PUBLIC NOTICE IS HEREBY GIVEN that the above mentioned governmental body will meet at the date, time and place above set out. The tentative agenda for the meeting is as follows:

\$4,520,000* Taxable General Obligation Urban Renewal Bonds, Series 2013B (Iowa Tax-Exempt).

- Approval of Continuing Disclosure Certificate.
- Resolution authorizing the issuance.

Such additional matters as are set forth on the additional _____ page(s) attached hereto.
(number)

This notice is given at the direction of the Mayor pursuant to Chapter 21, Code of Iowa, and the local rules of the governmental body.

Lisa L. McCardle, City Clerk
City of Sioux City, State of Iowa

June 17, 2013

The City Council of the City of Sioux City, State of Iowa, met in _____ ses-
sion, in the Council Chambers, City Hall, 405 - 6th Street, Sioux City, Iowa, at _____
o'clock _____.M., on the above date. There were present Mayor _____, in the
chair, and the following named Council Members:

Absent: _____

* * * * *

Council Member _____ moved that the form of Continuing Disclosure Certificate be placed on file and approved. Council Member _____ seconded the motion. The roll was called and the vote was,

AYES: _____

NAYS: _____

Council Member _____ introduced the following Resolution entitled "RESOLUTION AUTHORIZING AND PROVIDING FOR THE ISSUANCE OF \$4,520,000* TAXABLE GENERAL OBLIGATION URBAN RENEWAL BONDS, SERIES 2013B (IOWA TAX-EXEMPT), AND LEVYING A TAX TO PAY SAID BONDS" and moved that it be adopted. Council Member _____ seconded the motion to adopt, and the roll being called thereon, the vote was as follows:

AYES: _____

NAYS: _____

Whereupon, the Mayor declared said Resolution duly adopted as follows:

RESOLUTION AUTHORIZING AND PROVIDING FOR THE
ISSUANCE OF \$4,520,000* TAXABLE GENERAL OBLIGATION URBAN RE-
NEWAL BONDS, SERIES 2013B (IOWA TAX-EXEMPT), AND LEVYING A TAX
TO PAY SAID BONDS

WHEREAS, the Issuer is duly incorporated, organized and exists under and by virtue of the laws and Constitution of the State of Iowa; and

WHEREAS, the Issuer is in need of funds to pay costs of aiding in the planning, undertaking and carrying out of urban renewal project activities under the authority of Chapter 403 of the Code of Iowa and the Urban Renewal Plans for the Combined Business District (CBD), Floyd River (Floyd) and Donner Park Urban Renewal Areas, such as those costs associated with land acquisition, public infrastructure projects, including streets, streetscape, utility improvements, and park improvements, including for the following projects: Southbridge Rail (Donner), the development of the I-29 Yards Business Park (Floyd); Bridgeport West Industrial Business Park (Donner), funding a development agreement for the refurbishment of the Museum (CBD), essential corporate urban renewal purposes, and it is deemed necessary and advisable that Taxable General Obligation Urban Renewal Bonds, Series 2013B (Iowa Tax-Exempt), to the amount of \$4,520,000 be issued for said purpose; and

WHEREAS, pursuant to notice published as required by Sections 384.24(3)(q), 384.25 and 403.12 of said Code, this Council has held a public meeting and hearing upon the proposal to institute proceedings for the issuance of not to exceed \$29,750,000 General Obligation Urban Renewal Bonds, and no petitions for referendum having been received, the Council is therefore now authorized to proceed with the issuance of \$4,520,000* Taxable General Obligation Urban Renewal Bonds; and

WHEREAS, pursuant to the provisions of Chapter 75 of the Code of Iowa, the above mentioned bonds were heretofore sold at public sale and action should now be taken to issue said bonds conforming to the terms and conditions of the best bid received at the advertised public sale:

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SIOUX CITY, STATE OF IOWA:

Section 1. Definitions. The following terms shall have the following meanings in this Resolution unless the text expressly or by necessary implication requires otherwise:

- "Authorized Denominations" shall mean \$5,000 or any integral multiple thereof.
- "Beneficial Owner" shall mean the person in whose name such Bond is recorded as the beneficial owner of a Bond by a Participant on the records of such Participant or such person's subrogee.
- "Bond Fund" shall mean the fund created in Section 3 of this Resolution.
- "Bonds" shall mean \$4,520,000* Taxable General Obligation Urban Renewal Bonds, Series 2013B (Iowa Tax-Exempt), authorized to be issued by this Resolution.
- "Cede & Co." shall mean Cede & Co., the nominee of DTC, and any successor nominee of DTC with respect to the Bonds.
- "Continuing Disclosure Certificate" shall mean that certain Continuing Disclosure Certificate executed by the Issuer and dated the date of issuance and delivery of the Bonds, as originally executed and as it may be amended from time to time in accordance with the terms thereof.
- "Depository Bonds" shall mean the Bonds as issued in the form of one global certificate for each maturity, registered in the Registration Books maintained by the Registrar in the name of DTC or its nominee.
- "DTC" shall mean The Depository Trust Company, New York, New York, a limited purpose trust company, or any successor book-entry securities depository appointed for the Bonds.
- "Issuer" and "City" shall mean the City of Sioux City, State of Iowa.
- "Participants" shall mean those broker-dealers, banks and other financial institutions for which DTC holds Bonds as securities depository.

"Paying Agent" shall mean the City Treasurer, or such successor as may be approved by Issuer as provided herein and who shall carry out the duties prescribed herein as Issuer's agent to provide for the payment of principal of and interest on the Bonds as the same shall become due.

"Project Fund" shall mean the fund required to be established by this Resolution for the deposit of the proceeds of the Bonds.

"Registrar" shall mean the City Treasurer of Sioux City, Iowa, or such successor as may be approved by Issuer as provided herein and who shall carry out the duties prescribed herein with respect to maintaining a register of the owners of the Bonds. Unless otherwise specified, the Registrar shall also act as Transfer Agent for the Bonds.

"Representation Letter" shall mean the Blanket Issuer Letter of Representations executed and delivered by the Issuer to DTC on file with DTC.

"Resolution" shall mean this resolution authorizing the Bonds.

"Treasurer" shall mean the City Treasurer or such other officer as shall succeed to the same duties and responsibilities with respect to the recording and payment of the Bonds issued hereunder.

Section 2. Levy and Certification of Annual Tax; Other Funds to be Used.

(a) Levy of Annual Tax. That for the purpose of providing funds to pay the principal and interest of the Bonds hereinafter authorized to be issued, there is hereby levied for each future year the following direct annual tax on all of the taxable property in Sioux City, Iowa, to-wit:

AMOUNT*	FISCAL YEAR (JULY 1 TO JUNE 30) YEAR OF COLLECTION
\$ _____	2013/2014

(NOTE: For example the levy to be made and certified against the taxable valuations of January 1, 2012 will be collected during the fiscal year commencing July 1, 2013.)

(b) Resolution to be Filed With County Auditor. A certified copy of this Resolution should be filed with the County Auditor of Woodbury County, State of Iowa, and said Auditor is hereby instructed in and for each of the years as provided, to levy and assess the tax hereby authorized in Section 2 of this Resolution, in like manner as other taxes are levied and assessed, and such taxes so levied in and for each of the years aforesaid be collected in like manner as other taxes of the City are collected, and when collected be used for the purpose of paying principal and interest on said Bonds issued in anticipation of said tax, and for no other purpose whatsoever.

(c) Additional City Funds Available. Principal and interest coming due at any time when the proceeds of said tax on hand shall be insufficient to pay the same shall be promptly paid when due from current funds of the City available for that purpose and reimbursement shall be made from such special fund in the amounts thus advanced.

Section 3. Bond Fund. Said tax shall be collected each year at the same time and in the same manner as, and in addition to, all other taxes in and for the City, and when collected they shall be converted into a special fund within the Debt Service Fund to be known as the "TAXABLE GENERAL OBLIGATION BOND FUND 2013 NO. 2" (the "Bond Fund"), which is hereby pledged for and shall be used only for the payment of the principal of and interest on the Bonds hereinafter authorized to be issued; and also there shall be apportioned to said fund its proportion of taxes received by the City from property that is centrally assessed by the State of Iowa.

Section 4. Application of Bond Proceeds. Proceeds of the Bonds other than accrued interest except as may be provided below shall be credited to the Project Fund and expended therefrom for the purposes of issuance. Any amounts on hand in the Project Fund shall be available for the payment of the principal of or interest on the Bonds at any time that other funds shall be insufficient to the purpose, in which event such funds shall be repaid to the Project Fund at the earliest opportunity. Any balance on hand in the Project Fund and not immediately required for its purposes may be invested not inconsistent with limitations provided by law or this Resolution. Accrued interest, if any, shall be deposited in the Bond Fund.

Section 5. Investments of Bond Fund Proceeds. All moneys held in the Bond Fund, provided for by Section 3 of this Resolution shall be invested in investments permitted by Chapter 12B, Code of Iowa, 2013, as amended, or deposited in financial institutions which are members of the Federal Deposit Insurance Corporation and the deposits in which are insured thereby and all such deposits exceeding the maximum amount insured from time to time by FDIC or its equivalent successor in any one financial institution shall be continuously secured in compliance with Chapter 12C of the Code of Iowa, 2013, as amended, or otherwise by a valid pledge of direct obligations of the United States Government having an equivalent market value. All such interim investments shall mature before the date on which the moneys are required for payment of principal of or interest on the Bonds as herein provided.

Section 6. Bond Details, Execution and Redemption.

(a) Bond Details. Taxable General Obligation Bonds of the City in the amount of \$4,520,000*, shall be issued pursuant to the provisions of Sections 384.24(3)(q), 384.25 and 403.12 of the Code of Iowa for the aforesaid purpose. The Bonds shall be designated "TAXABLE GENERAL OBLIGATION BOND, SERIES 2013B", be dated June 28, 2013, and bear interest from the date thereof, until payment thereof, at the office of the Paying Agent, said interest payable on December 1, 2013, and semiannually thereafter on the 1st day of June and December in each year until maturity at the rates hereinafter provided.

The Bonds shall be executed by the manual or facsimile signature of the Mayor and attested by the manual or facsimile signature of the Clerk, and impressed or printed with the seal of the City and shall be fully registered as to both principal and interest as provided in this Resolution; principal, interest and premium, if any, shall be payable at the office of the Paying Agent by mailing of a check to the registered owner of the Bond. The Bonds shall be in the denomination of \$5,000 or multiples thereof. The Bonds shall mature and bear interest as follows:

Principal Amount	Interest Rate	Maturity June 1st
\$ _____	____ %	2014

(b) Redemption. The Bonds are not subject to redemption prior to maturity.

Section 7. Issuance of Bonds in Book-Entry Form; Replacement Bonds.

(a) Notwithstanding the other provisions of this Resolution regarding registration, ownership, transfer, payment and exchange of the Bonds, unless the Issuer determines to permit the exchange of Depository Bonds for Bonds in the Authorized Denominations, the Bonds shall be issued as Depository Bonds in denominations of the entire principal amount of each maturity of Bonds (or, if a portion of said principal amount is prepaid, said principal amount less the prepaid amount); and such Depository Bonds shall be registered in the name of Cede & Co., as nominee of DTC. Payment of semi-annual interest for any Depository Bond shall be made by wire transfer or New York Clearing House or equivalent next day funds to the account of Cede & Co. on the interest payment date for the Bonds at the address indicated in or pursuant to the Representation Letter.

(b) With respect to Depository Bonds, neither the Issuer nor the Paying Agent shall have any responsibility or obligation to any Participant or to any Beneficial Owner. Without limiting the immediately preceding sentence, neither the Issuer nor the Paying Agent shall have any responsibility or obligation with respect to (i) the accuracy of the records of DTC or its nominee or of any Participant with respect to any ownership interest in the Bonds, (ii) the delivery to any Participant, any Beneficial Owner or any other person, other than DTC or its nominee, of any notice with respect to the Bonds, (iii) the payment to any Participant, any Beneficial Owner or any other person, other than DTC or its nominee, of any amount with respect to the principal of, premium, if any, or interest on the Bonds, or (iv) the failure of DTC to provide any information or notification on behalf of any Participant or Beneficial Owner.

The Issuer and the Paying Agent may treat DTC or its nominee as, and deem DTC or its nominee to be, the absolute owner of each Bond for the purpose of payment of the principal of, premium, if any, and interest on such Bond, for the purpose of all other matters with respect to such Bond, for the purpose of registering transfers with respect to such Bonds, and for all other purposes whatsoever (except for the giving of certain Bond holder consents, in accordance with the practices and procedures of DTC as may be applicable thereto). The Paying Agent shall pay all principal of, premium, if any, and interest on the Bonds only to or upon the order of the Bondholders as shown on the Registration Books, and all such payments shall be valid and effective to fully satisfy and discharge the Issuer's obligations with respect to the principal of, premium, if any, and interest on the Bonds to the extent so paid. Notwithstanding the provisions of this Resolution to the contrary (including without limitation those provisions relating to the surrender of Bonds, registration thereof, and issuance in Authorized Denominations), as long as the Bonds are Depository Bonds, full effect shall be given to the Representation Letter and the procedures and practices of DTC thereunder, and the Paying Agent shall comply therewith.

(c) Upon (i) a determination by the Issuer that DTC is no longer able to carry out its functions or is otherwise determined unsatisfactory, or (ii) a determination by DTC that the Bonds are no longer eligible for its depository services or (iii) a determination by the Paying Agent that DTC has resigned or discontinued its services for the Bonds, if such substitution is authorized by law, the Issuer shall (A) designate a satisfactory substitute depository as set forth below or, if a satisfactory substitute is not found, (B) provide for the exchange of Depository Bonds for replacement Bonds in Authorized Denominations.

(d) To the extent authorized by law, if the Issuer determines to provide for the exchange of Depository Bonds for Bonds in Authorized Denominations, the Issuer shall so notify the Paying Agent and shall provide the Registrar with a supply of executed unauthenticated Bonds to be so exchanged. The Registrar shall thereupon notify the owners of the Bonds and provide for such exchange, and to the extent that the Beneficial Owners are designated as the

transferee by the owners, the Bonds will be delivered in appropriate form, content and Authorized Denominations to the Beneficial Owners, as their interests appear.

(e) Any substitute depository shall be designated in writing by the Issuer to the Paying Agent. Any such substitute depository shall be a qualified and registered "clearing agency" as provided in Section 17A of the Securities Exchange Act of 1934, as amended. The substitute depository shall provide for (i) immobilization of the Depository Bonds, (ii) registration and transfer of interests in Depository Bonds by book entries made on records of the depository or its nominee and (iii) payment of principal of, premium, if any, and interest on the Bonds in accordance with and as such interests may appear with respect to such book entries.

Section 8. Registration of Bonds; Appointment of Registrar; Transfer; Ownership; Delivery; and Cancellation.

(a) Registration. The ownership of Bonds may be transferred only by the making of an entry upon the books kept for the registration and transfer of ownership of the Bonds, and in no other way. The City Treasurer is hereby appointed as Bond Registrar under the terms of this Resolution. Registrar shall maintain the books of the Issuer for the registration of ownership of the Bonds for the payment of principal of and interest on the Bonds as provided in this Resolution. All Bonds shall be negotiable as provided in Article 8 of the Uniform Commercial Code and Section 384.31 of the Code of Iowa, subject to the provisions for registration and transfer contained in the Bonds and in this Resolution.

(b) Transfer. The ownership of any Bond may be transferred only upon the Registration Books kept for the registration and transfer of Bonds and only upon surrender thereof at the office of the Registrar together with an assignment duly executed by the holder or his duly authorized attorney in fact in such form as shall be satisfactory to the Registrar, along with the address and social security number or federal employer identification number of such transferee (or, if registration is to be made in the name of multiple individuals, of all such transferees). In the event that the address of the registered owner of a Bond (other than a registered owner which is the nominee of the broker or dealer in question) is that of a broker or dealer, there must be disclosed on the Registration Books the information pertaining to the registered owner required above. Upon the transfer of any such Bond, a new fully registered Bond, of any denomination or denominations permitted by this Resolution in aggregate principal amount equal to the unmatured and unredeemed principal amount of such transferred fully registered Bond, and bearing interest at the same rate and maturing on the same date or dates shall be delivered by the Registrar.

(c) Registration of Transferred Bonds. In all cases of the transfer of the Bonds, the Registrar shall register, at the earliest practicable time, on the Registration Books, the Bonds, in accordance with the provisions of this Resolution.

(d) Ownership. As to any Bond, the person in whose name the ownership of the same shall be registered on the Registration Books of the Registrar shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of or on account of the principal of any such Bonds and the premium, if any, and interest thereon shall be made only to or upon the order of the registered owner thereof or his legal representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond, including the interest thereon, to the extent of the sum or sums so paid.

(e) Cancellation. All Bonds which have been redeemed shall not be reissued but shall be cancelled by the Registrar. All Bonds which are cancelled by the Registrar shall be destroyed and a certificate of the destruction thereof shall be furnished promptly to the Issuer; pro-

vided that if the Issuer shall so direct, the Registrar shall forward the cancelled Bonds to the Issuer.

(f) Non-Presentation of Bonds. In the event any payment check representing payment of principal of or interest on the Bonds is returned to the Paying Agent or if any bond is not presented for payment of principal at the maturity or redemption date, if funds sufficient to pay such principal of or interest on Bonds shall have been made available to the Paying Agent for the benefit of the owner thereof, all liability of the Issuer to the owner thereof for such interest or payment of such Bonds shall forthwith cease, terminate and be completely discharged, and thereupon it shall be the duty of the Paying Agent to hold such funds, without liability for interest thereon, for the benefit of the owner of such Bonds who shall thereafter be restricted exclusively to such funds for any claim of whatever nature on his part under this Resolution or on, or with respect to, such interest or Bonds. The Paying Agent's obligation to hold such funds shall continue for a period equal to two years and six months following the date on which such interest or principal became due, whether at maturity, or at the date fixed for redemption thereof, or otherwise, at which time the Paying Agent, shall surrender any remaining funds so held to the Issuer, whereupon any claim under this Resolution by the Owners of such interest or Bonds of whatever nature shall be made upon the Issuer.

(g) Registration and Transfer Fees. The Registrar may furnish to each owner, at the Issuer's expense, one bond for each annual maturity. The Registrar shall furnish additional bonds in lesser denominations (but not less than the minimum denomination) to an owner who so requests.

Section 9. Reissuance of Mutilated, Destroyed, Stolen or Lost Bonds. In case any outstanding Bond shall become mutilated or be destroyed, stolen or lost, the Issuer shall at the request of Registrar authenticate and deliver a new Bond of like tenor and amount as the Bond so mutilated, destroyed, stolen or lost, in exchange and substitution for such mutilated Bond to Registrar, upon surrender of such mutilated Bond, or in lieu of and substitution for the Bond destroyed, stolen or lost, upon filing with the Registrar evidence satisfactory to the Registrar and Issuer that such Bond has been destroyed, stolen or lost and proof of ownership thereof, and upon furnishing the Registrar and Issuer with satisfactory indemnity and complying with such other reasonable regulations as the Issuer or its agent may prescribe and paying such expenses as the Issuer may incur in connection therewith.

Section 10. Record Date. Payments of principal and interest, otherwise than upon full redemption, made in respect of any Bond, shall be made to the registered holder thereof or to their designated agent as the same appear on the books of the Registrar on the 15th day of the month preceding the payment date. All such payments shall fully discharge the obligations of the Issuer in respect of such Bonds to the extent of the payments so made. Payment of principal shall only be made upon surrender of the Bond to the Paying Agent.

Section 11. Execution, Authentication and Delivery of the Bonds. Upon the adoption of this Resolution, the Mayor and Clerk shall execute and deliver the Bonds to the Registrar, who shall authenticate the Bonds and deliver the same to or upon order of the Purchaser. No Bond shall be valid or obligatory for any purpose or shall be entitled to any right or benefit hereunder unless the Registrar shall duly endorse and execute on such Bond a Certificate of Authentication substantially in the form of the Certificate herein set forth. Such Certificate upon any Bond executed on behalf of the Issuer shall be conclusive evidence that the Bond so authenticated has been duly issued under this Resolution and that the holder thereof is entitled to the benefits of this Resolution.

Section 12. Right to Name Substitute Paying Agent or Registrar. Issuer reserves the right to name a substitute, successor Registrar or Paying Agent upon giving prompt written notice to each registered bondholder.

Section 13. Form of Bond. Bonds shall be printed in substantial compliance with standards proposed by the American Standards Institute substantially in the form as follows:

(6)	(6)		
(7)	(8)		
(1)			
(2)	(3)	(4)	(5)
(9)			
(9a)			
(10) (Continued on the back of this Bond)			
(11)(12)(13)	(14)	(15)	

FIGURE 1
(Front)

<p>(10) (Continued)</p>		<p>(16)</p>
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FIGURE 2
(Back)

The text of the Bonds to be located thereon at the item numbers shown shall be as follows:

Item 1, figure 1= "STATE OF IOWA"
"COUNTY OF WOODBURY"
"CITY OF SIOUX CITY"
"TAXABLE GENERAL OBLIGATION URBAN RENEWAL BOND"
"SERIES 2013B"
"ESSENTIAL CORPORATE PURPOSE"
"IOWA TAX-EXEMPT"

Item 2, figure 1= Rate: _____
Item 3, figure 1= Maturity: _____
Item 4, figure 1= Bond Date: June 28, 2013
Item 5, figure 1= CUSIP No.: _____
Item 6, figure 1= "Registered"
Item 7, figure 1= Certificate No. _____
Item 8, figure 1= Principal Amount: \$ _____

Item 9, figure 1= The City of Sioux City, State of Iowa, a municipal corporation organized and existing under and by virtue of the Constitution and laws of the State of Iowa (the "Issuer"), for value received, promises to pay from the source and as hereinafter provided, on the maturity date indicated above, to

Item 9A, figure 1 = (Registration panel to be completed by Registrar or Printer with name of Registered Owner).

Item 10, figure 1 = or registered assigns, the principal sum of (enter principal amount in long form) THOUSAND DOLLARS in lawful money of the United States of America, on the maturity date shown above, only upon presentation and surrender hereof at the office of the City Treasurer, Paying Agent of this issue, or its successor, with interest on the sum from the date hereof until paid at the rate per annum specified above, payable on December 1, 2013, and semiannually thereafter on the 1st day of June and December in each year.

Interest and principal shall be paid to the registered holder of the Bond as shown on the records of ownership maintained by the Registrar as of the 15th day of the month preceding such interest payment date. Interest shall be computed on the basis of a 360-day year of twelve 30-day months.

THE HOLDERS OF THE BONDS SHOULD TREAT THE INTEREST AS SUBJECT TO FEDERAL INCOME TAXATION.

This Bond is issued pursuant to the provisions of Sections 384.24(3)(q), 384.25 and 403.12 of the Code of Iowa, for the purpose of paying costs of aiding in the planning, undertaking and carrying out of urban renewal project activities under the authority of Chapter 403 of the Code of Iowa and the Urban Renewal Plans for the Combined Business District (CBD), Floyd River (Floyd) and Donner Park Urban Renewal Areas, such as those costs associated with land acquisition, public infrastructure projects, including streets, streetscape, utility improvements, and park improvements, including for the following projects: Southbridge Rail (Donner), the development of the I-29 Yards Business Park (Floyd); Bridgeport West Industrial Business Park (Donner), funding a development agreement for the refurbishment of the Museum (CBD), in conformity to a Resolution of the Council of said City duly passed and approved.

Unless this certificate is presented by an authorized representative of The Depository Trust Company, a limited purpose trust company ("DTC"), to the Issuer or its agent for registration of transfer, exchange or payment, and any certificate issued is registered in the name of Cede & Co. or such other name as requested by an authorized representative of DTC (and any payment is made to Cede & Co. or to such other Issuer as is requested by an authorized representative of DTC), ANY TRANSFER, PLEDGE OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL inasmuch as the registered owner hereof, Cede & Co., has an interest herein.

Ownership of this Bond may be transferred only by transfer upon the books kept for such purpose by the City Treasurer, the Registrar. Such transfer on the books shall occur only upon presentation and surrender of this Bond at the office of the Registrar as designated below, together with an assignment duly executed by the owner hereof or his duly authorized attorney in the form as shall be satisfactory to the Registrar. Issuer reserves the right to substitute the Registrar and Paying Agent but shall, however, promptly give notice to registered bondholders of such change. All bonds shall be negotiable as provided in Article 8 of the Uniform Commercial Code and Section 384.31 of the Code of Iowa, subject to the provisions for registration and transfer contained in the Bond Resolution.

And it is hereby represented and certified that all acts, conditions and things requisite, according to the laws and Constitution of the State of Iowa, to exist, to be had, to be done, or to be performed precedent to the lawful issue of this Bond, have been existent, had, done and performed as required by law; that provision has been made for the levy of a sufficient continuing annual tax on all the taxable property within the territory of the Issuer for the payment of the principal and interest of this Bond as the same will respectively become due; that the faith, credit, revenues and resources and all the real and personal property of the Issuer are irrevocably pledged for the prompt payment hereof, both principal and interest; and the total indebtedness of the Issuer including this Bond, does not exceed the constitutional or statutory limitations.

IN TESTIMONY WHEREOF, the Issuer by its Council, has caused this Bond to be signed by the manual or facsimile signature of its Mayor and attested by the manual or facsimile signature of its City Clerk, with the seal of the City printed or impressed hereon, and to be authenticated by the manual signature of an authorized representative of the Registrar, the City Treasurer, Sioux City, Iowa.

- Item 11, figure 1 = Date of authentication:
- Item 12, figure 1 = This is one of the Bonds described in the within mentioned Resolution, as registered by the City Treasurer.

CITY TREASURER, Registrar

By: _____
Authorized Signature

- Item 13, figure 1 = Registrar and Transfer Agent: City Treasurer
- Paying Agent: City Treasurer

SEE REVERSE FOR CERTAIN DEFINITIONS

- Item 14, figure 1 = (Seal)

Item 15, figure 1 = (Signature Block)

CITY OF SIOUX CITY, STATE OF IOWA

By: _____ (manual or facsimile signature)
Mayor

ATTEST:

By: _____ (manual or facsimile signature)
City Clerk

Item 16, figure 1 = (Assignment Block)
(Information Required for Registration)

ASSIGNMENT

For value received, the undersigned hereby sells, assigns and transfers unto
_____ (Social Security or Tax Identification No. _____)
the within Bond and does hereby irrevocably constitute and appoint
_____ attorney in fact to transfer the said Bond on the books kept for
registration of the within Bond, with full power of substitution in the premises.

Dated: _____

(Person(s) executing this Assignment sign(s) here)

SIGNATURE)
GUARANTEED) _____

IMPORTANT - READ CAREFULLY

The signature(s) to this Power must correspond with the name(s) as written upon the face of the certificate(s) or bond(s) in every particular without alteration or enlargement or any change whatever. Signature guarantee must be provided in accordance with the prevailing standards and procedures of the Registrar and Transfer Agent. Such standards and procedures may require signature to be guaranteed by certain eligible guarantor institutions that participate in a recognized signature guarantee program.

INFORMATION REQUIRED FOR REGISTRATION OF TRANSFER

Name of Transferee(s) _____
Address of Transferee(s) _____
Social Security or Tax Identification _____
Number of Transferee(s) _____
Transferee is a(n):
Individual* _____ Corporation _____
Partnership _____ Trust _____

*If the Bond is to be registered in the names of multiple individual owners, the names of all such owners and one address and social security number must be provided.

The following abbreviations, when used in the inscription on the face of this Bond, shall be construed as though written out in full according to applicable laws or regulations:

- TEN COM - as tenants in common
TEN ENT - as tenants by the entireties
JT TEN - as joint tenants with rights of survivorship and not as tenants in common
IA UNIF TRANS MIN ACT - Custodian
(Cust) (Minor)
Under Iowa Uniform Transfers to Minors Act.....
(State)

ADDITIONAL ABBREVIATIONS MAY ALSO BE USED THOUGH NOT IN THE ABOVE LIST

Section 14. Contract Between Issuer and Purchaser. This Resolution constitutes a contract between said City and the purchaser of the Bonds.

Section 15. Severability Clause. If any section, paragraph, clause or provision of this Resolution be held invalid, such invalidity shall not affect any of the remaining provisions hereof, and this Resolution shall become effective immediately upon its passage and approval.

Section 16. Continuing Disclosure. The Issuer hereby covenants and agrees that it will comply with and carry out all of the provisions of the Continuing Disclosure Certificate, and the provisions of the Continuing Disclosure Certificate are hereby incorporated by reference as part of this Resolution and made a part hereof. Notwithstanding any other provision of this Resolution, failure of the Issuer to comply with the Continuing Disclosure Certificate shall not be considered an event of default under this Resolution; however, any holder of the Bonds or Beneficial Owner may take such actions as may be necessary and appropriate, including seeking specific performance by court order, to cause the Issuer to comply with its obligations under the Continuing Disclosure Certificate. For purposes of this section, "Beneficial Owner" means any person which (a) has the power, directly or indirectly, to vote or consent with respect to, or to dispose of ownership of, any Bond (including persons holding Bonds through nominees, depositories or other intermediaries), or (b) is treated as the owner of any Bonds for federal income tax purposes.

Section 17. Repeal of Conflicting Resolutions or Ordinances. That all ordinances and resolutions and parts of ordinances and resolutions in conflict herewith are hereby repealed.

PASSED AND APPROVED this _____ day of _____, 2013.

Mayor

ATTEST:

City Clerk

CONTINUING DISCLOSURE CERTIFICATE

This Continuing Disclosure Certificate (the "Disclosure Certificate") is executed and delivered by the City of Sioux City, State of Iowa (the "Issuer"), in connection with the issuance of \$22,310,000* Taxable General Obligation Urban Renewal Bonds, Series 2013C (Iowa Tax-Exempt) (the "Bonds") dated June 28, 2013. The Bonds are being issued pursuant to a Resolution of the Issuer approved on June 17, 2013 (the "Resolution"). The Issuer covenants and agrees as follows:

SECTION 1. Purpose of the Disclosure Certificate. This Disclosure Certificate is being executed and delivered by the Issuer for the benefit of the Holders and Beneficial Owners of the Bonds and in order to assist the Participating Underwriters in complying with S.E.C. Rule 15c2-12(b)(5).

SECTION 2. Definitions. In addition to the definitions set forth in the Resolution, which apply to any capitalized term used in this Disclosure Certificate unless otherwise defined in this Section, the following capitalized terms shall have the following meanings:

"Annual Report" shall mean any Annual Report provided by the Issuer pursuant to, and as described in, Sections 3 and 4 of this Disclosure Certificate.

"Beneficial Owner" shall mean any person which (a) has the power, directly or indirectly, to vote or consent with respect to, or to dispose of ownership of, any Bonds (including persons holding Bonds through nominees, depositories or other intermediaries), or (b) is treated as the owner of any Bonds for federal income tax purposes.

"Business Day" shall mean a day other than a Saturday or a Sunday or a day on which banks in Iowa are authorized or required by law to close.

"Dissemination Agent" shall mean the Issuer or any Dissemination Agent designated in writing by the Issuer and which has filed with the Issuer a written acceptance of such designation.

"Holders" shall mean the registered holders of the Bonds, as recorded in the registration books of the Registrar.

"Listed Events" shall mean any of the events listed in Section 5(a) of this Disclosure Certificate.

"Municipal Securities Rulemaking Board" or "MSRB" shall mean the Municipal Securities Rulemaking Board, 1900 Duke Street, Suite 600, Alexandria, VA 22314.

"National Repository" shall mean the MSRB's Electronic Municipal Market Access website, a/k/a "EMMA" (emma.msrb.org).

"Participating Underwriter" shall mean any of the original underwriters of the Bonds required to comply with the Rule in connection with offering of the Bonds.

"Rule" shall mean Rule 15c2-12(b)(5) adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as the same may be amended from time to time.

"State" shall mean the State of Iowa.

SECTION 3. Provision of Annual Reports.

- (a) The Issuer shall, or shall cause the Dissemination Agent to, not later than two hundred ten (210) days after the end of the Issuer's fiscal year (presently June 30th), commencing with the report for the 2012/2013 fiscal year, provide to the National Repository an Annual Report which is consistent with the requirements of Section 4 of this Disclosure Certificate. The Annual Report must be submitted in such format as is required by the MSRB (currently in "searchable PDF" format). The Annual Report may be submitted as a single document or as separate documents comprising a package. The Annual Report may cross-reference other information as provided in Section 4 of this Disclosure Certificate; provided that the audited financial statements of the Issuer may be submitted separately from the balance of the Annual Report and later than the date required above for the filing of the Annual Report if they are not available by that date. If the Issuer's fiscal year changes, it shall give notice of such change in the same manner as for a Listed Event under Section 5(c).
- (b) If the Issuer is unable to provide to the National Repository an Annual Report by the date required in subsection (a), the Issuer shall send a notice to the Municipal Securities Rulemaking Board, if any, in substantially the form attached as Exhibit A.
- (c) The Dissemination Agent shall:
 - (i) each year file the Annual Report with the National Repository; and
 - (ii) (if the Dissemination Agent is other than the Issuer), file a report with the Issuer certifying that the Annual Report has been filed pursuant to this Disclosure Certificate, stating the date it was filed.

SECTION 4. Content of Annual Reports. The Issuer's Annual Report shall contain or incorporate by reference the following:

- (a) The last available audited financial statements of the Issuer for the prior fiscal year, prepared in accordance with generally accepted accounting principles promulgated by the Financial Accounting Standards Board as modified in accordance with the governmental accounting standards promulgated by the Governmental Accounting Standards Board or as otherwise provided under State law, as in effect from time to time, or, if and to the extent such financial statements have not been prepared in accordance with generally accepted accounting principles, noting the discrepancies therefrom and the effect thereof. If the Issuer's audited financial statements for the preceding years are not available by the time the Annual Report is required to be filed pursuant to Section 3(a), the Annual Report shall contain unaudited financial statements in a format similar to the financial statements contained in the final Official Statement, and the audited financial statements shall be filed in the same manner as the Annual Report when they become available.

- b) A table, schedule or other information prepared as of the end of the preceding fiscal year, of the type contained in the final Official Statement under the caption "Indebtedness", "Financial Information" and "Property Valuations and Taxes."

Any or all of the items listed above may be included by specific reference to other documents, including official statements of debt issues of the Issuer or related public entities, which have been filed with the National Repository. The Issuer shall clearly identify each such other document so included by reference.

SECTION 5. Reporting of Significant Events.

- (a) Pursuant to the provisions of this Section 5, the Issuer shall give, or cause to be given, notice of the occurrence of any of the following events with respect to the Bonds in a timely manner not later than 10 Business Days after the day of the occurrence of the event;
 - (1) Principal and interest payment delinquencies;
 - (2) Non-payment related defaults, if material;
 - (3) Unscheduled draws on debt service reserves reflecting financial difficulties;
 - (4) Unscheduled draws on credit enhancements relating to the Bonds reflecting financial difficulties;
 - (5) Substitution of credit or liquidity providers, or their failure to perform;
 - (6) Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax-exempt status of the Series Bonds, or material events affecting the tax-exempt status of the Bonds;
 - (7) Modifications to rights of Holders of the Bonds, if material;
 - (8) Bond calls (excluding sinking fund mandatory redemptions), if material, and tender offers;
 - (9) Defeasances of the Bonds;
 - (10) Release, substitution, or sale of property securing repayment of the Bonds, if material;
 - (11) Rating changes on the Bonds;
 - (12) Bankruptcy, insolvency, receivership or similar event of the Issuer;
 - (13) The consummation of a merger, consolidation, or acquisition involving the Issuer or the sale of all or substantially all of the assets of the Issuer, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive

agreement relating to any such actions, other than pursuant to its terms, if material; and

- (14) Appointment of a successor or additional trustee or the change of name of a trustee, if material.
- (b) Whenever the Issuer obtains the knowledge of the occurrence of a Listed Event, the Issuer shall determine if the occurrence is subject to notice only if material, and if so shall as soon as possible determine if such event would be material under applicable federal securities laws.
- (c) If the Issuer determines that knowledge of the occurrence of a Listed Event is not subject to materiality, or determines such occurrence is subject to materiality and would be material under applicable federal securities laws, the Issuer shall promptly, but not later than 10 Business Days after the occurrence of the event, file a notice of such occurrence with the Municipal Securities Rulemaking Board through the filing with the National Repository.

SECTION 6. Termination of Reporting Obligation. The Issuer's obligations under this Disclosure Certificate shall terminate upon the legal defeasance, prior redemption or payment in full of all of the Bonds or upon the Issuer's receipt of an opinion of nationally recognized bond counsel to the effect that, because of legislative action or final judicial action or administrative actions or proceedings, the failure of the Issuer to comply with the terms hereof will not cause Participating Underwriters to be in violation of the Rule or other applicable requirements of the Securities Exchange Act of 1934, as amended. If such termination occurs prior to the final maturity of the Bonds, the Issuer shall give notice of such termination in the same manner as for a Listed Event under Section 5(c).

SECTION 7. Dissemination Agent. The Issuer may, from time to time, appoint or engage a Dissemination Agent to assist it in carrying out its obligations under this Disclosure Certificate, and may discharge any such Agent, with or without appointing a successor Dissemination Agent. The Dissemination Agent shall not be responsible in any manner for the content of any notice or report prepared by the Issuer pursuant to this Disclosure Certificate. The initial Dissemination Agent shall be the Issuer.

SECTION 8. Amendment; Waiver. Notwithstanding any other provision of this Disclosure Certificate, the Issuer may amend this Disclosure Certificate, and any provision of this Disclosure Certificate may be waived, provided that the following conditions are satisfied:

- (a) If the amendment or waiver relates to the provisions of Section 3(a), 4, or 5(a), it may only be made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in the identity, nature or status of an obligated person with respect to the Bonds, or the type of business conducted;
- (b) The undertaking, as amended or taking into account such waiver, would, in the opinion of nationally recognized bond counsel, have complied with the requirements of the Rule at the time of the original issuance of the Bonds, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances; and
- (c) The amendment or waiver either (i) is approved by the Holders of the Bonds in the same manner as provided in the Resolution for amendments to the Resolu-

tion with the consent of Holders, or (ii) does not, in the opinion of nationally recognized bond counsel, materially impair the interests of the Holders or Beneficial Owners of the Bonds.

In the event of any amendment or waiver of a provision of this Disclosure Certificate, the Issuer shall describe such amendment in the next Annual Report, and shall include, as applicable, a narrative explanation of the reason for the amendment or waiver and its impact on the type (or in the case of a change of accounting principles, on the presentation) of financial information or operating data being presented by the Issuer. In addition, if the amendment relates to the accounting principles to be followed in preparing financial statements, (i) notice of such change shall be given in the same manner as for a Listed Event under Section 5(c), and (ii) the Annual Report for the year in which the change is made will present a comparison or other discussion in narrative form (and also, if feasible, in quantitative form) describing or illustrating the material differences between the financial statements as prepared on the basis of the new accounting principles and those prepared on the basis of the former accounting principles.

SECTION 9. Additional Information. Nothing in this Disclosure Certificate shall be deemed to prevent the Issuer from disseminating any other information, using the means of dissemination set forth in this Disclosure Certificate or any other means of communication, or including any other information in any Annual Report or notice of occurrence of a Listed Event, in addition to that which is required by this Disclosure Certificate. If the Issuer chooses to include any information in any Annual Report or notice of occurrence of a Listed Event in addition to that which is specifically required by this Disclosure Certificate, the Issuer shall have no obligation under this Certificate to update such information or include it in any future Annual Report or notice of occurrence of a Listed Event.

SECTION 10. Default. In the event of a failure of the Issuer to comply with any provision of this Disclosure Certificate, any Holder or Beneficial Owner of the Bonds may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the Issuer to comply with its obligations under this Disclosure Certificate. Direct, indirect, consequential and punitive damages shall not be recoverable by any person for any default hereunder and are hereby waived to the extent permitted by law. A default under this Disclosure Certificate shall not be deemed an event of default under the Resolution, and the sole remedy under this Disclosure Certificate in the event of any failure of the Issuer to comply with this Disclosure Certificate shall be an action to compel performance.

SECTION 11. Duties, Immunities and Liabilities of Dissemination Agent. The Dissemination Agent shall have only such duties as are specifically set forth in this Disclosure Certificate, and the Issuer agrees to indemnify and save the Dissemination Agent, its officers, directors, employees and agents, harmless against any loss, expense and liabilities which it may incur arising out of or in the exercise or performance of its powers and duties hereunder, including the costs and expenses (including attorneys fees) of defending against any claim of liability, but excluding liabilities due to the Dissemination Agent's negligence or willful misconduct. The obligations of the Issuer under this Section shall survive resignation or removal of the Dissemination Agent and payment of the Bonds.

SECTION 12. Beneficiaries. This Disclosure Certificate shall inure solely to the benefit of the Issuer, the Dissemination Agent, the Participating Underwriters and Holders and Beneficial Owners from time to time of the Bonds, and shall create no rights in any other person or entity.

Date: _____ day of _____, 2013.

CITY OF SIOUX CITY, STATE OF IOWA

By: _____
Mayor

ATTEST:

By: _____
City Clerk

EXHIBIT A

NOTICE TO NATIONAL REPOSITORY OF FAILURE TO FILE ANNUAL REPORT

Name of Issuer: City of Sioux City, Iowa.

Name of Bond Issue: \$22,310,000* Taxable General Obligation Urban Renewal Bonds, Series 2013C (Iowa Tax-Exempt)

Dated Date of Issue: June 28, 2013

NOTICE IS HEREBY GIVEN that the Issuer has not provided an Annual Report with respect to the above-named Bonds as required by Section 3 of the Continuing Disclosure Certificate delivered by the Issuer in connection with the Bonds. The Issuer anticipates that the Annual Report will be filed by _____, 20__.

Dated: _____ day of _____, 20__.

CITY OF SIOUX CITY, STATE OF IOWA

By: _____
Its: _____

00946217-1\11114-169

(This Notice to be posted)

NOTICE AND CALL OF PUBLIC MEETING

Governmental Body: The City Council of the City of Sioux City, State of Iowa.
Date of Meeting: June 17, 2013.
Time of Meeting: 4:00 o'clock P.M.
Place of Meeting: Council Chambers, City Hall, 405 - 6th Street, Sioux City, Iowa.

PUBLIC NOTICE IS HEREBY GIVEN that the above mentioned governmental body will meet at the date, time and place above set out. The tentative agenda for the meeting is as follows:

\$22,310,000* Taxable General Obligation Urban Renewal Bonds, Series 2013C (Iowa Tax-Exempt).

- Approval of Continuing Disclosure Certificate.
- Resolution authorizing the issuance.

Such additional matters as are set forth on the additional _____ page(s) attached hereto.
(number)

This notice is given at the direction of the Mayor pursuant to Chapter 21, Code of Iowa, and the local rules of the governmental body.

Lisa L. McCardle, City Clerk
City of Sioux City, State of Iowa

June 17, 2013

The City Council of the City of Sioux City, State of Iowa, met in _____ ses-
sion, in the Council Chambers, City Hall, 405 - 6th Street, Sioux City, Iowa, at _____
o'clock _____.M., on the above date. There were present Mayor _____, in the
chair, and the following named Council Members:

Absent: _____

* * * * *

Council Member _____ moved that the form of Continuing Disclosure Certificate be placed on file and approved. Council Member _____ seconded the motion. The roll was called and the vote was,

AYES: _____

NAYS: _____

Council Member _____ introduced the following Resolution entitled "RESOLUTION AUTHORIZING AND PROVIDING FOR THE ISSUANCE OF \$22,310,000* TAXABLE GENERAL OBLIGATION URBAN RENEWAL BONDS, SERIES 2013C (IOWA TAX-EXEMPT), AND LEVYING A TAX TO PAY SAID BONDS" and moved that it be adopted. Council Member _____ seconded the motion to adopt, and the roll being called thereon, the vote was as follows:

AYES: _____

NAYS: _____

Whereupon, the Mayor declared said Resolution duly adopted as follows:

RESOLUTION AUTHORIZING AND PROVIDING FOR THE ISSUANCE OF \$22,310,000* TAXABLE GENERAL OBLIGATION URBAN RENEWAL BONDS, SERIES 2013C (IOWA TAX-EXEMPT), AND LEVYING A TAX TO PAY SAID BONDS

WHEREAS, the Issuer is duly incorporated, organized and exists under and by virtue of the laws and Constitution of the State of Iowa; and

WHEREAS, the Issuer is in need of funds to pay costs of aiding in the planning, undertaking and carrying out of urban renewal project activities under the authority of Chapter 403 of the Code of Iowa and the Urban Renewal Plans for the Combined Business District (CBD) Urban Renewal Area, such as those costs associated with land acquisition, public infrastructure projects, including streets, streetscape, utility improvements, and park improvements, including funding incentives, including infrastructure to support private redevelopment in CBD, an essential corporate purpose, and it is deemed necessary and advisable that Taxable General Obligation Urban Renewal Bonds, Series 2013C (Iowa Tax-Exempt), to the amount of \$22,310,000 be issued for said purpose; and

WHEREAS, pursuant to notice published as required by Sections 384.24(3)(q), 384.25 and 403.12 of the Iowa Code, this Council has held a public meeting and hearing upon the pro-

posal to institute proceedings for the issuance of said Bonds, and no petitions for referendum having been received the Council is therefore now authorized to proceed with the issuance of \$22,310,000* Taxable General Obligation Urban Renewal Bonds; and

WHEREAS, pursuant to the provisions of Chapter 75 of the Code of Iowa, the above mentioned bonds were heretofore sold at public sale and action should now be taken to issue said bonds conforming to the terms and conditions of the best bid received at the advertised public sale:

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SIOUX CITY, STATE OF IOWA:

Section 1. Definitions. The following terms shall have the following meanings in this Resolution unless the text expressly or by necessary implication requires otherwise:

- "Authorized Denominations" shall mean \$5,000 or any integral multiple thereof.
- "Beneficial Owner" shall mean the person in whose name such Bond is recorded as the beneficial owner of a Bond by a Participant on the records of such Participant or such person's subrogee.
- "Bond Fund" shall mean the fund created in Section 3 of this Resolution.
- "Bonds" shall mean \$22,310,000* Taxable General Obligation Urban Renewal Bonds, Series 2013C (Iowa Tax-Exempt), authorized to be issued by this Resolution.
- "Cede & Co." shall mean Cede & Co., the nominee of DTC, and any successor nominee of DTC with respect to the Bonds.
- "Continuing Disclosure Certificate" shall mean that certain Continuing Disclosure Certificate executed by the Issuer and dated the date of issuance and delivery of the Bonds, as originally executed and as it may be amended from time to time in accordance with the terms thereof.
- "Depository Bonds" shall mean the Bonds as issued in the form of one global certificate for each maturity, registered in the Registration Books maintained by the Registrar in the name of DTC or its nominee.
- "DTC" shall mean The Depository Trust Company, New York, New York, a limited purpose trust company, or any successor book-entry securities depository appointed for the Bonds.
- "Issuer" and "City" shall mean the City of Sioux City, State of Iowa.
- "Participants" shall mean those broker-dealers, banks and other financial institutions for which DTC holds Bonds as securities depository.
- "Paying Agent" shall mean the City Treasurer, or such successor as may be approved by Issuer as provided herein and who shall carry out the duties prescribed

herein as Issuer's agent to provide for the payment of principal of and interest on the Bonds as the same shall become due.

"Project Fund" shall mean the fund required to be established by this Resolution for the deposit of the proceeds of the Bonds.

"Registrar" shall mean the City Treasurer of Sioux City, Iowa, or such successor as may be approved by Issuer as provided herein and who shall carry out the duties prescribed herein with respect to maintaining a register of the owners of the Bonds. Unless otherwise specified, the Registrar shall also act as Transfer Agent for the Bonds.

"Representation Letter" shall mean the Blanket Issuer Letter of Representations executed and delivered by the Issuer to DTC on file with DTC.

"Resolution" shall mean this resolution authorizing the Bonds.

"Treasurer" shall mean the City Treasurer or such other officer as shall succeed to the same duties and responsibilities with respect to the recording and payment of the Bonds issued hereunder.

Section 2. Levy and Certification of Annual Tax; Other Funds to be Used.

(a) Levy of Annual Tax. That for the purpose of providing funds to pay the principal and interest of the Bonds hereinafter authorized to be issued, there is hereby levied for each future year the following direct annual tax on all of the taxable property in Sioux City, Iowa, to-wit:

AMOUNT*	FISCAL YEAR (JULY 1 TO JUNE 30) YEAR OF COLLECTION
\$ _____	2013/2014

(NOTE: For example the levy to be made and certified against the taxable valuations of January 1, 2012 will be collected during the fiscal year commencing July 1, 2013.)

(b) Resolution to be Filed With County Auditor. A certified copy of this Resolution should be filed with the County Auditor of Woodbury County, State of Iowa, and said Auditor is hereby instructed in and for each of the years as provided, to levy and assess the tax hereby authorized in Section 2 of this Resolution, in like manner as other taxes are levied and assessed, and such taxes so levied in and for each of the years aforesaid be collected in like manner as other taxes of the City are collected, and when collected be used for the purpose of paying principal and interest on said Bonds issued in anticipation of said tax, and for no other purpose whatsoever.

(c) Additional City Funds Available. Principal and interest coming due at any time when the proceeds of said tax on hand shall be insufficient to pay the same shall be promptly paid when due from current funds of the City available for that purpose and reimbursement shall be made from such special fund in the amounts thus advanced.

Section 3. Bond Fund. Said tax shall be collected each year at the same time and in the same manner as, and in addition to, all other taxes in and for the City, and when collected they shall be converted into a special fund within the Debt Service Fund to be known as the "TAXABLE GENERAL OBLIGATION BOND FUND 2013 NO. 3" (the "Bond Fund"), which is hereby pledged for and shall be used only for the payment of the principal of and interest on the Bonds hereinafter authorized to be issued; and also there shall be apportioned to said fund its proportion of taxes received by the City from property that is centrally assessed by the State of Iowa.

Section 4. Application of Bond Proceeds. Proceeds of the Bonds other than accrued interest except as may be provided below shall be credited to the Project Fund and expended therefrom for the purposes of issuance. Any amounts on hand in the Project Fund shall be available for the payment of the principal of or interest on the Bonds at any time that other funds shall be insufficient to the purpose, in which event such funds shall be repaid to the Project Fund at the earliest opportunity. Any balance on hand in the Project Fund and not immediately required for its purposes may be invested not inconsistent with limitations provided by law or this Resolution. Accrued interest, if any, shall be deposited in the Bond Fund.

Section 5. Investments of Bond Fund Proceeds. All moneys held in the Bond Fund, provided for by Section 3 of this Resolution shall be invested in investments permitted by Chapter 12B, Code of Iowa, 2013, as amended, or deposited in financial institutions which are members of the Federal Deposit Insurance Corporation and the deposits in which are insured thereby and all such deposits exceeding the maximum amount insured from time to time by FDIC or its equivalent successor in any one financial institution shall be continuously secured in compliance with Chapter 12C of the Code of Iowa, 2013, as amended, or otherwise by a valid pledge of direct obligations of the United States Government having an equivalent market value. All such interim investments shall mature before the date on which the moneys are required for payment of principal of or interest on the Bonds as herein provided.

Section 6. Bond Details, Execution and Redemption.

(a) Bond Details. Taxable General Obligation Bonds of the City in the amount of \$22,310,000*, shall be issued pursuant to the provisions of Sections 384.24(3)(q), 384.25 and 403.12 of the Code of Iowa for the aforesaid purpose. The Bonds shall be designated "TAXABLE GENERAL OBLIGATION BOND, SERIES 2013C", be dated June 28, 2013, and bear interest from the date thereof, until payment thereof, at the office of the Paying Agent, said interest payable on December 1, 2013, and semiannually thereafter on the 1st day of June and December in each year until maturity at the rates hereinafter provided.

The Bonds shall be executed by the manual or facsimile signature of the Mayor and attested by the manual or facsimile signature of the Clerk, and impressed or printed with the seal of the City and shall be fully registered as to both principal and interest as provided in this Resolution; principal, interest and premium, if any, shall be payable at the office of the Paying Agent by mailing of a check to the registered owner of the Bond. The Bonds shall be in the denomination of \$5,000 or multiples thereof. The Bonds shall mature and bear interest as follows:

Principal Amount	Interest Rate	Maturity June 1st
\$ _____	____%	2014

(b) Redemption. Bonds maturing after June 1, 2022, may be called for redemption by the Issuer and paid before maturity on said date or any date thereafter, from any funds regardless of source, in whole or from time to time in part, in any order of maturity and within an

annual maturity by lot. The terms of redemption shall be par, plus accrued interest to date of call.

Thirty days' written notice of redemption shall be given to the registered owner of the Bond. Failure to give such notice by mail to any registered owner of the Bonds or any defect therein shall not affect the validity of any proceedings for the redemption of the Bonds. All bonds or portions thereof called for redemption will cease to bear interest after the specified redemption date, provided funds for their redemption are on deposit at the place of payment.

If selection by lot within a maturity is required, the Registrar shall designate the bonds to be redeemed by random selection of the names of the registered owners of the entire annual maturity until the total amount of bonds to be called has been reached.

Section 7. Issuance of Bonds in Book-Entry Form; Replacement Bonds.

(a) Notwithstanding the other provisions of this Resolution regarding registration, ownership, transfer, payment and exchange of the Bonds, unless the Issuer determines to permit the exchange of Depository Bonds for Bonds in the Authorized Denominations, the Bonds shall be issued as Depository Bonds in denominations of the entire principal amount of each maturity of Bonds (or, if a portion of said principal amount is prepaid, said principal amount less the prepaid amount); and such Depository Bonds shall be registered in the name of Cede & Co., as nominee of DTC. Payment of semi-annual interest for any Depository Bond shall be made by wire transfer or New York Clearing House or equivalent next day funds to the account of Cede & Co. on the interest payment date for the Bonds at the address indicated in or pursuant to the Representation Letter.

(b) With respect to Depository Bonds, neither the Issuer nor the Paying Agent shall have any responsibility or obligation to any Participant or to any Beneficial Owner. Without limiting the immediately preceding sentence, neither the Issuer nor the Paying Agent shall have any responsibility or obligation with respect to (i) the accuracy of the records of DTC or its nominee or of any Participant with respect to any ownership interest in the Bonds, (ii) the delivery to any Participant, any Beneficial Owner or any other person, other than DTC or its nominee, of any notice with respect to the Bonds, (iii) the payment to any Participant, any Beneficial Owner or any other person, other than DTC or its nominee, of any amount with respect to the principal of, premium, if any, or interest on the Bonds, or (iv) the failure of DTC to provide any information or notification on behalf of any Participant or Beneficial Owner.

The Issuer and the Paying Agent may treat DTC or its nominee as, and deem DTC or its nominee to be, the absolute owner of each Bond for the purpose of payment of the principal of, premium, if any, and interest on such Bond, for the purpose of all other matters with respect to such Bond, for the purpose of registering transfers with respect to such Bonds, and for all other purposes whatsoever (except for the giving of certain Bond holder consents, in accordance with the practices and procedures of DTC as may be applicable thereto). The Paying Agent shall pay all principal of, premium, if any, and interest on the Bonds only to or upon the order of the Bondholders as shown on the Registration Books, and all such payments shall be valid and effective to fully satisfy and discharge the Issuer's obligations with respect to the principal of, premium, if any, and interest on the Bonds to the extent so paid. Notwithstanding the provisions of this Resolution to the contrary (including without limitation those provisions relating to the surrender of Bonds, registration thereof, and issuance in Authorized Denominations), as long as the Bonds are Depository Bonds, full effect shall be given to the Representation Letter and the procedures and practices of DTC thereunder, and the Paying Agent shall comply therewith.

(c) Upon (i) a determination by the Issuer that DTC is no longer able to carry out its functions or is otherwise determined unsatisfactory, or (ii) a determination by DTC that the Bonds are no longer eligible for its depository services or (iii) a determination by the Paying Agent that DTC has resigned or discontinued its services for the Bonds, if such substitution is authorized by law, the Issuer shall (A) designate a satisfactory substitute depository as set forth below or, if a satisfactory substitute is not found, (B) provide for the exchange of Depository Bonds for replacement Bonds in Authorized Denominations.

(d) To the extent authorized by law, if the Issuer determines to provide for the exchange of Depository Bonds for Bonds in Authorized Denominations, the Issuer shall so notify the Paying Agent and shall provide the Registrar with a supply of executed unauthenticated Bonds to be so exchanged. The Registrar shall thereupon notify the owners of the Bonds and provide for such exchange, and to the extent that the Beneficial Owners are designated as the transferee by the owners, the Bonds will be delivered in appropriate form, content and Authorized Denominations to the Beneficial Owners, as their interests appear.

(e) Any substitute depository shall be designated in writing by the Issuer to the Paying Agent. Any such substitute depository shall be a qualified and registered "clearing agency" as provided in Section 17A of the Securities Exchange Act of 1934, as amended. The substitute depository shall provide for (i) immobilization of the Depository Bonds, (ii) registration and transfer of interests in Depository Bonds by book entries made on records of the depository or its nominee and (iii) payment of principal of, premium, if any, and interest on the Bonds in accordance with and as such interests may appear with respect to such book entries.

Section 8. Registration of Bonds; Appointment of Registrar; Transfer; Ownership; Delivery; and Cancellation.

(a) Registration. The ownership of Bonds may be transferred only by the making of an entry upon the books kept for the registration and transfer of ownership of the Bonds, and in no other way. The City Treasurer is hereby appointed as Bond Registrar under the terms of this Resolution. Registrar shall maintain the books of the Issuer for the registration of ownership of the Bonds for the payment of principal of and interest on the Bonds as provided in this Resolution. All Bonds shall be negotiable as provided in Article 8 of the Uniform Commercial Code and Section 384.31 of the Code of Iowa, subject to the provisions for registration and transfer contained in the Bonds and in this Resolution.

(b) Transfer. The ownership of any Bond may be transferred only upon the Registration Books kept for the registration and transfer of Bonds and only upon surrender thereof at the office of the Registrar together with an assignment duly executed by the holder or his duly authorized attorney in fact in such form as shall be satisfactory to the Registrar, along with the address and social security number or federal employer identification number of such transferee (or, if registration is to be made in the name of multiple individuals, of all such transferees). In the event that the address of the registered owner of a Bond (other than a registered owner which is the nominee of the broker or dealer in question) is that of a broker or dealer, there must be disclosed on the Registration Books the information pertaining to the registered owner required above. Upon the transfer of any such Bond, a new fully registered Bond, of any denomination or denominations permitted by this Resolution in aggregate principal amount equal to the unmatured and unredeemed principal amount of such transferred fully registered Bond, and bearing interest at the same rate and maturing on the same date or dates shall be delivered by the Registrar.

(c) Registration of Transferred Bonds. In all cases of the transfer of the Bonds, the Registrar shall register, at the earliest practicable time, on the Registration Books, the Bonds, in accordance with the provisions of this Resolution.

(d) Ownership. As to any Bond, the person in whose name the ownership of the same shall be registered on the Registration Books of the Registrar shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of or on account of the principal of any such Bonds and the premium, if any, and interest thereon shall be made only to or upon the order of the registered owner thereof or his legal representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond, including the interest thereon, to the extent of the sum or sums so paid.

(e) Cancellation. All Bonds which have been redeemed shall not be reissued but shall be cancelled by the Registrar. All Bonds which are cancelled by the Registrar shall be destroyed and a certificate of the destruction thereof shall be furnished promptly to the Issuer; provided that if the Issuer shall so direct, the Registrar shall forward the cancelled Bonds to the Issuer.

(f) Non-Presentation of Bonds. In the event any payment check representing payment of principal or of interest on the Bonds is returned to the Paying Agent or if any bond is not presented for payment of principal at the maturity or redemption date, if funds sufficient to pay such principal or of interest on Bonds shall have been made available to the Paying Agent for the benefit of the owner thereof, all liability of the Issuer to the owner thereof for such interest or payment of such Bonds shall forthwith cease, terminate and be completely discharged, and thereupon it shall be the duty of the Paying Agent to hold such funds, without liability for interest thereon, for the benefit of the owner of such Bonds who shall thereafter be restricted exclusively to such funds for any claim of whatever nature on his part under this Resolution or on, or with respect to, such interest or Bonds. The Paying Agent's obligation to hold such funds shall continue for a period equal to two years and six months following the date on which such interest or principal became due, whether at maturity, or at the date fixed for redemption thereof, or otherwise, at which time the Paying Agent, shall surrender any remaining funds so held to the Issuer, whereupon any claim under this Resolution by the Owners of such interest or Bonds of whatever nature shall be made upon the Issuer.

(g) Registration and Transfer Fees. The Registrar may furnish to each owner, at the Issuer's expense, one bond for each annual maturity. The Registrar shall furnish additional bonds in lesser denominations (but not less than the minimum denomination) to an owner who so requests.

Section 9. Reissuance of Mutilated, Destroyed, Stolen or Lost Bonds. In case any outstanding Bond shall become mutilated or be destroyed, stolen or lost, the Issuer shall at the request of Registrar authenticate and deliver a new Bond of like tenor and amount as the Bond so mutilated, destroyed, stolen or lost, in exchange and substitution for such mutilated Bond to Registrar, upon surrender of such mutilated Bond, or in lieu of and substitution for the Bond destroyed, stolen or lost, upon filing with the Registrar evidence satisfactory to the Registrar and Issuer that such Bond has been destroyed, stolen or lost and proof of ownership thereof, and upon furnishing the Registrar and Issuer with satisfactory indemnity and complying with such other reasonable regulations as the Issuer or its agent may prescribe and paying such expenses as the Issuer may incur in connection therewith.

Section 10. Record Date. Payments of principal and interest, otherwise than upon full redemption, made in respect of any Bond, shall be made to the registered holder thereof or to their designated agent as the same appear on the books of the Registrar on the 15th day of the

month preceding the payment date. All such payments shall fully discharge the obligations of the Issuer in respect of such Bonds to the extent of the payments so made. Payment of principal shall only be made upon surrender of the Bond to the Paying Agent.

Section 11. Execution, Authentication and Delivery of the Bonds. Upon the adoption of this Resolution, the Mayor and Clerk shall execute and deliver the Bonds to the Registrar, who shall authenticate the Bonds and deliver the same to or upon order of the Purchaser. No Bond shall be valid or obligatory for any purpose or shall be entitled to any right or benefit hereunder unless the Registrar shall duly endorse and execute on such Bond a Certificate of Authentication substantially in the form of the Certificate herein set forth. Such Certificate upon any Bond executed on behalf of the Issuer shall be conclusive evidence that the Bond so authenticated has been duly issued under this Resolution and that the holder thereof is entitled to the benefits of this Resolution.

Section 12. Right to Name Substitute Paying Agent or Registrar. Issuer reserves the right to name a substitute, successor Registrar or Paying Agent upon giving prompt written notice to each registered bondholder.

Section 13. Form of Bond. Bonds shall be printed in substantial compliance with standards proposed by the American Standards Institute substantially in the form as follows:

(6)		(6)	
(7)		(8)	
(1)			
(2)	(3)	(4)	(5)
(9)			
(9a)			
(10) (Continued on the back of this Bond)			
(11)(12)(13)	(14)	(15)	

FIGURE 1
(Front)

<p>(10) (Continued)</p>		<p>(16)</p>
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FIGURE 2
(Back)

The text of the Bonds to be located thereon at the item numbers shown shall be as follows:

Item 1, figure 1= "STATE OF IOWA"
"COUNTY OF WOODBURY"
"CITY OF SIOUX CITY"
"TAXABLE GENERAL OBLIGATION URBAN RENEWAL BOND"
"SERIES 2013C"
"ESSENTIAL CORPORATE PURPOSE"
"IOWA TAX-EXEMPT"

Item 2, figure 1= Rate: _____
Item 3, figure 1= Maturity: _____
Item 4, figure 1= Bond Date: June 28, 2013
Item 5, figure 1= CUSIP No.: _____
Item 6, figure 1= "Registered"
Item 7, figure 1= Certificate No. _____
Item 8, figure 1= Principal Amount: \$ _____

Item 9, figure 1= The City of Sioux City, State of Iowa, a municipal corporation organized and existing under and by virtue of the Constitution and laws of the State of Iowa (the "Issuer"), for value received, promises to pay from the source and as hereinafter provided, on the maturity date indicated above, to

Item 9A, figure 1 = (Registration panel to be completed by Registrar or Printer with name of Registered Owner).

Item 10, figure 1 = or registered assigns, the principal sum of (enter principal amount in long form) THOUSAND DOLLARS in lawful money of the United States of America, on the maturity date shown above, only upon presentation and surrender hereof at the office of the City Treasurer, Paying Agent of this issue, or its successor, with interest on the sum from the date hereof until paid at the rate per annum specified above, payable on December 1, 2013, and semiannually thereafter on the 1st day of June and December in each year.

Interest and principal shall be paid to the registered holder of the Bond as shown on the records of ownership maintained by the Registrar as of the 15th day of the month preceding such interest payment date. Interest shall be computed on the basis of a 360-day year of twelve 30-day months.

THE HOLDERS OF THE BONDS SHOULD TREAT THE INTEREST AS SUBJECT TO FEDERAL INCOME TAXATION.

This Bond is issued pursuant to the provisions Sections 384.24(3)(q), 384.25 and 403.12 of the Code of Iowa, for the purpose of paying costs of aiding in the planning, undertaking and carrying out of urban renewal project activities under the authority of Chapter 403 of the Code of Iowa and the Urban Renewal Plans for the Combined Business District (CBD) Urban Renewal Area, such as those costs associated with land acquisition, public infrastructure projects, including streets, streetscape, utility improvements, and park improvements, including funding incentives, including infrastructure to support private redevelopment in CBD, in conformity to a Resolution of the Council of said City duly passed and approved.

Unless this certificate is presented by an authorized representative of The Depository Trust Company, a limited purpose trust company ("DTC"), to the Issuer or its agent for registra-

tion of transfer, exchange or payment, and any certificate issued is registered in the name of Cede & Co. or such other name as requested by an authorized representative of DTC (and any payment is made to Cede & Co. or to such other Issuer as is requested by an authorized representative of DTC), ANY TRANSFER, PLEDGE OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL inasmuch as the registered owner hereof, Cede & Co., has an interest herein.

Bonds maturing after June 1, 2022, may be called for redemption by the Issuer and paid before maturity on said date or any date thereafter, from any funds regardless of source, in whole or from time to time in part, in any order of maturity and within an annual maturity by lot. The terms of redemption shall be par, plus accrued interest to date of call.

Thirty days' written notice of redemption shall be given to the registered owner of the Bond. Failure to give such notice by mail to any registered owner of the Bonds or any defect therein shall not affect the validity of any proceedings for the redemption of the Bonds. All bonds or portions thereof called for redemption will cease to bear interest after the specified redemption date, provided funds for their redemption are on deposit at the place of payment.

If selection by lot within a maturity is required, the Registrar shall designate the bonds to be redeemed by random selection of the names of the registered owners of the entire annual maturity until the total amount of bonds to be called has been reached.

Ownership of this Bond may be transferred only by transfer upon the books kept for such purpose by the City Treasurer, the Registrar. Such transfer on the books shall occur only upon presentation and surrender of this Bond at the office of the Registrar as designated below, together with an assignment duly executed by the owner hereof or his duly authorized attorney in the form as shall be satisfactory to the Registrar. Issuer reserves the right to substitute the Registrar and Paying Agent but shall, however, promptly give notice to registered bondholders of such change. All bonds shall be negotiable as provided in Article 8 of the Uniform Commercial Code and Section 384.31 of the Code of Iowa, subject to the provisions for registration and transfer contained in the Bond Resolution.

And it is hereby represented and certified that all acts, conditions and things requisite, according to the laws and Constitution of the State of Iowa, to exist, to be had, to be done, or to be performed precedent to the lawful issue of this Bond, have been existent, had, done and performed as required by law; that provision has been made for the levy of a sufficient continuing annual tax on all the taxable property within the territory of the Issuer for the payment of the principal and interest of this Bond as the same will respectively become due; that the faith, credit, revenues and resources and all the real and personal property of the Issuer are irrevocably pledged for the prompt payment hereof, both principal and interest; and the total indebtedness of the Issuer including this Bond, does not exceed the constitutional or statutory limitations.

IN TESTIMONY WHEREOF, the Issuer by its Council, has caused this Bond to be signed by the manual or facsimile signature of its Mayor and attested by the manual or facsimile signature of its City Clerk, with the seal of the City printed or impressed hereon, and to be authenticated by the manual signature of an authorized representative of the Registrar, the City Treasurer, Sioux City, Iowa.

- Item 11, figure 1 = Date of authentication:
- Item 12, figure 1 = This is one of the Bonds described in the within mentioned Resolution, as registered by the City Treasurer.

CITY TREASURER, Registrar

By: _____
Authorized Signature

Item 13, figure 1 = Registrar and Transfer Agent: City Treasurer
Paying Agent: City Treasurer

SEE REVERSE FOR CERTAIN DEFINITIONS

Item 14, figure 1 = (Seal)
Item 15, figure 1 = (Signature Block)

CITY OF SIOUX CITY, STATE OF IOWA

By: _____ (manual or facsimile signature)
Mayor

ATTEST:

By: _____ (manual or facsimile signature)
City Clerk

Item 16, figure 1 = (Assignment Block)
(Information Required for Registration)

ASSIGNMENT

For value received, the undersigned hereby sells, assigns and transfers unto
_____ (Social Security or Tax Identification No. _____)
the within Bond and does hereby irrevocably constitute and appoint
_____ attorney in fact to transfer the said Bond on the books kept for
registration of the within Bond, with full power of substitution in the premises.

Dated: _____

(Person(s) executing this Assignment sign(s) here)

SIGNATURE)
GUARANTEED) _____

IMPORTANT - READ CAREFULLY

The signature(s) to this Power must correspond with the name(s) as written upon the face of the certificate(s) or bond(s) in every particular without alteration or enlargement or any change whatever. Signature guarantee must be provided in accordance with the prevailing standards and procedures of the Registrar and Transfer Agent. Such standards and procedures may require signature to be guaranteed by certain eligible guarantor institutions that participate in a recognized signature guarantee program.

INFORMATION REQUIRED FOR REGISTRATION OF TRANSFER

Name of Transferee(s) _____
 Address of Transferee(s) _____
 Social Security or Tax Identification _____
 Number of Transferee(s) _____
 Transferee is a(n):
 Individual* _____ Corporation _____
 Partnership _____ Trust _____

*If the Bond is to be registered in the names of multiple individual owners, the names of all such owners and one address and social security number must be provided.

The following abbreviations, when used in the inscription on the face of this Bond, shall be construed as though written out in full according to applicable laws or regulations:

- TEN COM - as tenants in common
- TEN ENT - as tenants by the entireties
- JT TEN - as joint tenants with rights of survivorship and not as tenants in common
- IA UNIF TRANS MIN ACT - Custodian
 (Cust) (Minor)
 Under Iowa Uniform Transfers to Minors Act.....
 (State)

ADDITIONAL ABBREVIATIONS MAY ALSO BE USED THOUGH NOT IN THE ABOVE LIST

Section 14. Contract Between Issuer and Purchaser. This Resolution constitutes a contract between said City and the purchaser of the Bonds.

Section 15. Severability Clause. If any section, paragraph, clause or provision of this Resolution be held invalid, such invalidity shall not affect any of the remaining provisions hereof, and this Resolution shall become effective immediately upon its passage and approval.

Section 16. Continuing Disclosure. The Issuer hereby covenants and agrees that it will comply with and carry out all of the provisions of the Continuing Disclosure Certificate, and the provisions of the Continuing Disclosure Certificate are hereby incorporated by reference as part of this Resolution and made a part hereof. Notwithstanding any other provision of this Resolution, failure of the Issuer to comply with the Continuing Disclosure Certificate shall not be considered an event of default under this Resolution; however, any holder of the Bonds or Beneficial Owner may take such actions as may be necessary and appropriate, including seeking specific performance by court order, to cause the Issuer to comply with its obligations under the

Continuing Disclosure Certificate. For purposes of this section, "Beneficial Owner" means any person which (a) has the power, directly or indirectly, to vote or consent with respect to, or to dispose of ownership of, any Bond (including persons holding Bonds through nominees, depositories or other intermediaries), or (b) is treated as the owner of any Bonds for federal income tax purposes.

Section 17. Repeal of Conflicting Resolutions or Ordinances. That all ordinances and resolutions and parts of ordinances and resolutions in conflict herewith are hereby repealed.

PASSED AND APPROVED this _____ day of _____, 2013.

Mayor

ATTEST:

City Clerk

CERTIFICATE

STATE OF IOWA

)

) SS

COUNTY OF WOODBURY

)

I, the undersigned City Clerk of the City of Sioux City, State of Iowa, do hereby certify that attached is a true and complete copy of the portion of the corporate records of the City showing proceedings of the City Council, and the same is a true and complete copy of the action taken by the Council with respect to the matter at the meeting held on the date indicated in the attachment, which proceedings remain in full force and effect, and have not been amended or rescinded in any way; that meeting and all action thereat was duly and publicly held in accordance with a notice of meeting and tentative agenda, a copy of which was timely served on each member of the Council and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Council (a copy of the face sheet of the agenda being attached hereto) pursuant to the local rules of the Council and the provisions of Chapter 21, Code of Iowa, upon reasonable advance notice to the public and media at least twenty-four hours prior to the commencement of the meeting as required by law and with members of the public present in attendance; I further certify that the individuals named therein were on the date thereof duly and lawfully possessed of their respective City offices as indicated therein, that no Council vacancy existed except as may be stated in the proceedings, and that no controversy or litigation is pending, prayed or threatened involving the incorporation, organization, existence or boundaries of the City or the right of the individuals named therein as officers to their respective positions.

WITNESS my hand and the seal of the City hereto affixed this _____ day of _____, 2013.

City Clerk, City of Sioux City, State of Iowa

(SEAL)

**SIoux CITY PUBLIC MUSEUM BOARD OF TRUSTEES
REGULAR MEETING
May 10, 2013**

A meeting of the Sioux City Public Museum Board of Trustees was held May 10, 2013 at 12:00 p.m. at the Sioux City Public Museum, 607 4th Street.

MEMBERS PRESENT

Katie Colling
Janet Flanagan
Don Kingery
Ray Krigsten
Rick Mullin

MEMBERS ABSENT

Steve Crary
Darold Sea

OTHERS PRESENT

Steve Hansen
Deanna Mayo

Called to Order: Colling called the meeting to order at 12:00 p.m.

Minutes: Hansen reported Darold Sea requested the minutes of April 12, 2013 be amended. He requested the word "cost" be deleted from the last sentence regarding *Tour of City Facilities* under Long Range Planning as he intended the event to be free. *Colling made a motion to approve the April 12, 2013 minutes as amended. The motion was seconded by Krigsten and passed unanimously.*

Financial Report: Hansen reported the Museum's budget amendment request will be included with other amendments presented to the City Council at their next Monday council meeting. Hansen reported the Museum submitted a budget amendment to Finance requesting an increase in utilities. *Mullin made a motion to accept the financial report as submitted. The motion was seconded by Kingery and passed unanimously.*

OLD BUSINESS:

Museum Facilities: Hansen reported previous water leaks in the building appear to be fixed. D & S Landscaping will begin mowing the Museum's lawn next week and Trugreen Chemlawn has already applied their first application. Hansen noted the Welcome Center is still working with City staff on resolving landscaping issues that are a result of prior construction. Hansen reported Tim Creed from CED will be at the Museum on Monday to replace three hard drives on the Museum's theater system. These are being replaced at no cost to the Museum. Hansen reported the Museum will be establishing a maintenance contract with CED since we are now past the warranty period. KES is still serving as the Museum's local contractor to assist with bulb replacement and media updates. The Museum's maintenance contract with KES has expired and a new contract is being negotiated.

Exhibit and Events: Hansen reported the Museum has been exceptionally busy with school tours. Summer registrations have been coming in and a full slate of classes is expected. The Museum will hold their Sioux City History Projects reception on Sunday, May 19. Mayor Bob Scott will present certificates to the award winners. Hansen noted over fifty people were in attendance for the Historic Buildings presentation on May 9 that was part of Historic Preservation Week activities. The next History at High Noon program, *The Morningside Story*, is scheduled for May 16. Hansen reported he spoke on Open Line promoting the Tourist in your Own Town program. This is the 3rd year for this program and this year it has been expanded to a three week period. Hansen reported the Museum has five interns that will be assisting staff with edu-

cational programs as well as working in the Research Center this summer. Three of the interns are unpaid and two of the students are being paid by the Briar Cliff Blair Chicoine scholarship program. The Museum has also received an additional senior aide member who will be working 20 hours per week, splitting her time between the Museum's front desk and the Research Center's front desk.

Long Range Planning: Hansen noted Sea has requested that each board member prioritize the long range planning ideas brought forth at the last meeting. Flanagan noted Sea has very good ideas and would like to increase utilization and visitors at the Museum. Hansen presented the following thoughts:

1. Sioux City School District Programs: Hansen noted the Museum would be able to offer space and resources but does not have the funds to cover costs that would be associated with this.
2. Sioux City School District Box Program: Hansen suggested the need to contact the school administration and teachers to see if this is something they would use, determine the demand and potential curriculum needs.
3. Blockbuster Traveling Exhibit: Hansen suggested the board could *Google* Museum Traveling Exhibits to start getting an idea of what type of blockbuster exhibits are available, cost, etc.
4. Speaker's Bureau: Hansen stated this would need further discussion and he was not sure if this would just be within the Museum or if Sea would like to extend this to the community.
5. Tour of City Facilities: Hansen suggested this could be incorporated into the Tourist in Your Own Town activities next year.

Colling noted blockbuster exhibits have been discussed during the strategic planning process and that it would certainly be beneficial to start researching what is out there that fits our market and determine how the Trustees will play a role in this in regards to selection, raising money, admission costs, etc. Mullin noted the Tour of City Facilities is an excellent idea, especially tacked on to the Tourist in Your Own Town program. Colling suggested the Trustees bring their rankings to the next board meeting when further discussion will be held.

New Business:

Rev. Haddock Marker: Hansen reported he has been involved in conversations regarding the Rev. Haddock marker which will be removed from its current site to make way for the Hard Rock Casino. Hansen noted many members of the community have expressed concern and City staff members are considering how to proceed. Jill Wanderscheid has scheduled a meeting for concerned parties to discuss potential recommendations. Flanagan stated Sioux City made national news with the Haddock murder and she would like to see the Museum hold a special event. She noted a reenactment would provide incredible exposure and could be a good fundraising opportunity. Mullin suggested the current time frame with the Hard Rock project would not allow time to get this done.

Joint Annual Meeting: Hansen reported the annual joint Trustees meeting with the City Council will be held at the Museum on Tuesday, July 9. The Trustees will hold a brief regular meeting beginning at 11:30 a.m. prior to the noon joint meeting. Lunch will be provided.

Chamber Commerce Meeting: Hansen reported the Siouxland Chamber of Commerce will be holding their Community Enhancement Committee meeting at the Museum on Friday, June 14th. During this meeting they will be presenting the Sioux City Public Museum with their *Star of Siouxland* award.

Respectfully submitted,

A handwritten signature in black ink that reads "Steve Hansen". The signature is written in a cursive style with a large, sweeping initial "S" and a long, horizontal flourish at the end.

Steve Hansen, Museum Director
/dm

Woodbury County Information and Communication Commission

Board of Supervisors Room Sioux City, Iowa

A meeting of the WCICC Commission was held on May 8, 2013 at 7:30 a.m., the following Commission members were present: George Boykin, Jackie Smith, Jeff Sypersma, John Fitch and Tom Padgett.

I. Meeting Called to Order

Jeff Sypersma called the meeting to order at 7:32 a.m. The minutes from March 13, 2013 were approved. **4/0 Carried**. Abstained: Tom Padgett.

II. Communications Center

Monthly Budget Report (Agenda item II. A.)

Informational.

Open Items (Agenda item II. B.)

Glenn Sedivy informed the Commission that the Comm Center will be replacing the 911 voice communication recorder. The cost of the project is \$94,000 and will be paid for with 911 funds and \$47,000 in grant funds.

III. Information Systems

Department Update (Agenda item III. A.)

John Malloy presented an amendment to renew the fiber agreement with ICN through October 31, 2013.

A motion was made by Jackie Smith to renew the agreement, seconded by Tom Padgett. **5/0 Carried**

Open Items (Agenda item III. B.)

None.

The regular meeting adjourned at 8:07 a.m., with the next meeting scheduled for June 12, 2013 at 7:30 a.m., in the Board of Supervisors Room in the Woodbury County Courthouse, Seventh and Douglas Streets, Sioux City, Iowa.

	Regular Session
X	Study Session
	Closed Session

**CITY OF SIOUX CITY
REQUEST FOR CITY COUNCIL ACTION**

MEETING DATE: June 17, 2013 **ACTION ITEM #** 6

FROM: Marty Dougherty, Economic Development

SUBJECT: National Career Readiness Certificate

Reviewed By: Department Director Finance Department City Attorney City Manager

RECOMMENDATION:

Staff respectfully requests Council review the National Career Readiness Certificate information presented by Jon Murad, Iowa Works (formerly known as Iowa Workforce Development).

DISCUSSION:

The National Career Readiness Certificate is composed of three WorkKeys® assessments that measure skills critical to on-the-job success: applied mathematics, locating information, and reading for information. Iowa Works of Greater Siouxland is working with local employers to endorse the strategy and strengthen our workforce. The WorkKeys system, developed by ACT, is the gold standard in workplace assessment used by thousands of companies throughout the world.

FINANCIAL IMPACT:

No financial impact is anticipated.

RELATIONSHIP TO STRATEGIC PLAN:

Municipal Responsibility – Economic Opportunity
Focus Area – Expand Development Opportunities and Grow Sioux City
#3 Grow a Vibrant and Balanced Economy

Municipal Responsibility - Economic Opportunity
Focus Area - Enhance Public/Private Partnerships
#3 Work with area employers, Chamber, schools, and Iowa Works to develop a nationally recognized skilled trades training program producing the most skilled labor in the nation.

ALTERNATIVES:

N/A

ATTACHMENTS:

None

	Regular Session
X	Study Session
	Closed Session

**CITY OF SIOUX CITY
REQUEST FOR CITY COUNCIL ACTION**

MEETING DATE: June 17, 2013 **ACTION ITEM #** 7

FROM: Eric Griffith, Recreation Supervisor
Angel Wallace, Parks and Recreation Manager

SUBJECT: Swimming Pool Improvements

Reviewed By: X Department Director Finance Department X City Attorney X City Manager

RECOMMENDATION:

Staff respectfully requests the City Council hold a Study Session regarding the installation of chair lifts at each City Swimming Pool, Cook Pool Grant, and free weekly Friday night swims.

DISCUSSION:

The Sioux City Parks and Recreation Department has installed one chair lift at each of the five swimming pool locations in Sioux City for the general public who are disabled.

The Sioux City Parks and Recreation Department has received a grant from Community Development Block Grant Fund in the amount of \$9,859.52. With this grant the Cook Pool will have extended swimming hours until 7 p.m. for the eight week season, free Saturday Night Swims every Saturday from 7-9 p.m., and finally a free youth swim team that will practice from 10 a.m.-12 p.m. Monday, Wednesday, and Thursday for five weeks along with two swim meets.

The Sioux City Parks and Recreation Department will hold a Free Friday Night Swim at a different swimming pool each Friday Night starting June 14th through August 2nd. Each Friday night is sponsored by a different Business in Sioux City including: Knowledge Capital Consulting, Palmer Candy, R.E. Scott & Co., Gleeson Constructor and Engineers LLC., Security National Bank, Chesterman Company, and American Pop Corn Co.

FINANCIAL IMPACT:

N/A

RELATIONSHIP TO STRATEGIC PLAN:

Municipal Responsibility – Quality of Life
Strategic Focus – Explore Destination Sioux City

ALTERNATIVES:

N/A

	Regular Session
x	Study Session
	Closed Session

CITY OF SIOUX CITY REQUEST FOR CITY COUNCIL ACTION

MEETING DATE: June 17, 2013 **ACTION ITEM #** 8

FROM: Capt. Melvin Williams, Police Department

SUBJECT: Chapter 4.48 - "Pawnbrokers and Dealers in Precious Metals or Precious Gems" of the Sioux City Municipal Code

Reviewed By: x Department Director Finance Department x City Attorney x City Manager

RECOMMENDATION:

Staff respectfully requests the City Council discuss modifications to Chapter 4.48 entitled "Pawnbrokers and Dealers in Precious Metals or Precious Gems" and the repeal of Chapter 4.40 entitled "Secondhand Dealers".

DISCUSSION:

The Police Department currently manually processes approximately 3,700 pawn cards per month. This process involves: printing cards, distributing cards, picking up cards, manually reviewing, entering and filing of cards. This results in significant use of staff time, delays in information availability and incomplete item descriptions.

Staff recommends that the City change to electronic filing of pawn/purchase records. To facilitate this change, the Council will need to modify sections of Chapter 4.48. In reviewing Chapter 4.48 we also identified other sections of the chapter that needed updated. A draft of potential changes was made and a meeting was held with interested pawnbrokers. During that meeting the pawnbrokers expressed support of electronic filing. They also expressed frustration that they compete against secondhand dealers who are currently required to keep similar records but not file with the police department or have a license.

Staff reviewed Chapter 4.40 entitled "Secondhand Dealers" and determined that the two chapters did not treat businesses the same on the same types of transactions. Therefore, staff is recommending Secondhand Dealers be covered under Chapter 4.48.

The significant modifications to Chapter 4.48 are:

- The addition of Secondhand Dealers
- Requiring electronic filing including digital photos of identification used, item pawned or sold and photo of person involved or an electronic thumb print
- Establishing a two tier license fee
- Requiring "Transient Dealers" to hold covered items within the city limits of Sioux City during the 15 day holding period
- Prohibit the licensing of anyone with a felony conviction related to fraud, forgery or

theft

- Establish a penalty for not obtaining a license
- Allowing business to be open on Sunday

FINANCIAL IMPACT:

On-line reporting services will charge an annual fee of approximately \$6,700.00. Not printing pawn cards will save approximately \$1,600.00 annually. Sworn and civilian staff efficiency will increase.

RELATIONSHIP TO STRATEGIC PLAN:

MUNICIPAL RESPONSIBILITIES

- Health and Safety

ALTERNATIVES:

Remain with the current system.

ATTACHMENTS:

Proposed ordinance

ORDINANCE NO. 2013- _____

ORDINANCE AMENDING CHAPTER 4.48 ENTITLED "PAWNBROKERS AND DEALERS IN PRECIOUS METALS OR PRECIOUS GEMS" OF THE SIOUX CITY MUNICIPAL CODE TO INCLUDE SECONDHAND DEALERS, ELECTRONIC FILING; TWO TIER LICENSE FEE; HOLDING PERIOD FOR TRANSIENT DEALERS; PROHIBIT LICENSING OF INDIVIDUALS CONVICTED OF FRAUD, FORGERY OR THEFT; PENALTY FOR NO LICENSE AND SUNDAY SALES.

BE IT ENACTED BY THE CITY COUNCIL OF THE CITY OF SIOUX CITY, IOWA¹:

Section 1: Section 4.48.010 of the Sioux City Municipal Code is amended to read as follows:

4.48.010 Definitions. The following definitions shall apply in the interpretation and enforcement of this chapter.

1. "Article" means any item, object or particular which may be purchased.

~~2.~~ "Casual purchases of precious metals or precious gems" means the purchase of precious metals or precious gems articles other than for resale or for the purchaser's own use or enjoyment. Any purchase from a dealer in precious metals or precious gems shall be considered a casual purchase. Purchases made by owners or employees of covered businesses that are the result of contacts made through the business shall not be considered casual purchases.

~~23.~~ "Dealer in precious metals or precious gems" means any person who engages in a business of purchasing or receiving, for resale, any precious metals, coins or any precious gems which were previously sold at retail, or coins not purchased from a dealer in precious metals or precious gems. This does not include any person who makes only casual purchases of precious metals, coins or precious gems, nor any person who purchases only from a wholesaler.

4. "Secondhand dealer" means a person who engages in the business of purchasing or receiving, for resale, secondhand goods including antiques.

5. "Secondhand goods" means any used personal property except:

- a. Property purchased and sold for recycling;
- b. Licensable motor vehicles; and
- c. Junk as defined in Iowa Code Chapter 306C.

6. "Transient Dealer" means any person or entity who engages in a business of purchasing or receiving articles for resale and does not have a fixed business location within the city limits of Sioux City, Iowa. This does not include any person who makes only casual purchases or any person who purchases only from a wholesaler.

~~37.~~ "Pawnbroker" means any person who makes loans or advancements upon pawn, pledge or deposit of personal property or who receives actual possession of personal property as security for loans, with or without a mortgage, or a bill of sale thereon, or who by advertisement or sign or otherwise hold themselves out as a pawnbroker.

48. "Precious gems" means diamonds, emeralds, rubies, sapphires and pearls and any other gem of similar value and any article made in whole or in part of such gems.

59. "Precious metals" means gold, silver and platinum and any article made in whole or in part of any of such metals.

Section 2: Section 4.48.020 of the Sioux City Municipal Code is amended to read as follows:

4.48.020 License Fee. ~~Every p~~Pawnbrokers, secondhand dealers and/or dealers in precious metals or precious gems shall pay an annual license fee of \$100.00 to the city if they do not av-

¹ Proposed additions to text of Municipal Code are indicated by underline; proposed deletions from text of Municipal Code are indicated by ~~strikethrough~~.

erage in excess of 20 covered transactions per month. Pawnbrokers, secondhand dealers or dealers in precious metals or precious gems who average in excess of 20 covered transactions per month shall pay an annual license fee of ~~\$140.00~~ \$200.00 to the city. Transient Dealers shall pay an annual license fee of \$200.00 to the city.

Section 3: Section 4.48.030 of the Sioux City Municipal Code is amended to read as follows:

4.48.030 License. After receiving the license fee, the city shall issue to the person applying for a license, a license which shall state the name and place of residence of the person licensed, the business to be transacted, and the place or places where it is to be carried on, including any locations that articles may be stored, and the date when issued. ~~The license fee shall be pre-rated on a quarterly basis and the license~~ shall expire December 31st of each year. No person shall engage in, or carry on, the business of pawnbroker, secondhand dealer or a dealer in precious metals or precious gems, without paying the fee and procuring a license provided in this chapter, nor shall any person carry on said business in any manner contrary to the provisions of this chapter.

A license will not be issued to anyone with a felony conviction related to fraud, forgery or theft.

The proprietor's license shall be sufficient for all clerks, agents, and employees engaged or employed at each place named in the license. Every clerk, agent, or employee of any pawnbroker, secondhand dealer or dealer in precious metals or precious gems shall be subject to and bound by the provisions of this chapter and liable to the same penalties and to the same extent as his/her employer or principal for any violation thereof.

Section 4: Section 4.48.050 of the Sioux City Municipal Code is amended to read as follows:

4.48.050 Bond. Before any license shall be issued to any pawnbroker, secondhand dealer or dealer in precious metals or precious gems, the applicant shall file a bond with the city signed by a good and sufficient surety company authorized to execute such bonds under the laws of the state, in the penal sum of ~~two~~ ten thousand dollars. The condition of the bond shall be that the licensee will comply with the regulations contained in this chapter and that they will pay all fines, costs, or penalties imposed for failure to do so. A further condition of the bond shall be that the loss sustained by any person by reason of taking in or purchasing stolen property which has been sold, so same cannot be returned to the owner thereof, then they will pay said owner the sale price obtained therefor; or if the same still remains in their possession, they will deliver same to the owner thereof.

Section 5: Section 4.48.060 of the Sioux City Municipal Code is amended to read as follows:

4.48.060 Action to recover fee. When any person engages in business as a pawnbroker, secondhand dealer or dealer in precious metals or precious gems without paying the fee provided for and imposed in this chapter, any person having knowledge thereof, shall notify the ~~legal~~ police department. It shall be the duty of the ~~city attorney or his assistants~~ police department, when they are informed that any person is engaged in business as a pawnbroker, secondhand dealer or dealer in precious metals or precious gems without a license to investigate and if a violation is identified the police department will issue a municipal infraction. Obtaining a license and paying the fee, fine will be required before the business can reopen to bring suit to recover the same in the name of the city.

Section 6: Section 4.48.070 of the Sioux City Municipal Code is amended to read as follows:

4.48.070 Recordkeeping by pawnbrokers, secondhand dealers and dealers in precious metals and precious gems. Upon receipt or purchase of any goods or property, every pawn-

broker, secondhand dealer, dealer in precious metals or ~~previous~~ precious gems shall immediately make or cause to be made a record of every such transaction. The records of such transactions shall include the following:

1. Name, address, date of birth, ~~and social security number~~ driver's license number and date of issuance or, if unavailable, the identifying number from at least one form of government issued identification of the person from whom the article was purchased or received. Digital photos or a scanned thumb print of the person and digital photos of the identification presented; and, ~~if that person is not personally known to the pawnbroker, dealer, or dealer's agents, that person's driver's license number and date of issuance or, if unavailable, the identifying number from at least one form of government issued identification;~~

2. A particular, detailed and accurate description of each article, including any identifying marks, numbers or inscriptions, ~~except that coins may be described only by the amount of each denomination and face type purchased~~ along with digital photos will be taken of all articles;

3. Estimated quantity of each article;

4. The amount paid, advanced or loaned;

5. Date and hour of each transaction;

6. Time when the article is to be redeemed or bought back, if applicable;

7. What, if any, mortgage or bill of sale was taken, or receipt or pawn ticket was given;

8. Name of owner or employee completing the transaction;

9. Location of transaction if not performed at the business address listed in the license.

The records of A a pawnbroker's license or license to, secondhand dealer and/or a dealer of precious metals or precious gems in records at all times shall during normal business hours be open to examination by any sheriff, deputy sheriff or police officer. Any person who fails to keep the record or fails to make required entries thereon, or intentionally or knowingly makes any false or unintelligible entry, or any entry which he has reason to believe is untrue, or fails to make the inquiries necessary to enable him to make such entries or any of them, or who fails to procure the license or who fails to procure his license or records when requested by an officer having authority to examine them, or who destroys or negligently permits such records to be destroyed or lost shall be guilty of a municipal infraction or simple misdemeanor and upon conviction shall be punished as provided in section 1.04.100 of this code.

Section 7: Section 4.48.080 of the Sioux City Municipal Code is amended to read as follows:

4.48.080 Report to chief of police. Any article taken in, pawned or purchased by a pawnbroker, secondhand dealer or dealer in precious metals or precious gems shall be reported electronically using the service specified by ~~in writing to~~ the chief of police within twenty-four hours after purchasing or receipt of said articles, ~~upon forms or cards issued by the Sioux City Police Department.~~ This documentation ~~These cards~~ shall include the information sought under Section 4.48.070 of this chapter. No person purchasing or receiving any article shall melt, destroy, sell, or dispose of the same without making such report or within fifteen days after such report is made except upon written permit from the chief of police. All articles covered by this ordinance must be retained within the city limits of Sioux City, Iowa for at least 15 days and must be held in such a method that individual articles may be readily identifiable with the appropriate transaction report.

Section 8: Section 4.48.090 of the Sioux City Municipal Code is amended to read as follows:

4.48.090 General restrictions.

1. No pawnbroker, secondhand dealer or dealer in precious metals or precious gems shall purchase or receive any personal property from any minor without first receiving the consent in writing from the parent or guardian, and a copy of such written consent must be electronically filed as ~~filed with the chief of police at the time of filing the report~~ required in Section 4.48.080.

~~2. No pawnbroker shall purchase or receive any property or surrender any property between Saturday midnight and Sunday midnight.~~

~~32. No pawnbroker, secondhand dealer or dealer in precious metals or precious gems shall conceal, secrete or destroy for the purpose of concealing any article purchased or received by him for the purpose of preventing identification thereof by any officer or any person claiming to own the same.~~

~~43. No pawnbroker, secondhand dealer or dealer in precious metals or precious gems shall sell or otherwise dispose of any article during the time any person has a right to buy back or redeem the same.~~

~~54. During normal business hours, No pawnbroker, secondhand dealer or dealer in precious metals or precious gems shall refuse, resist, or attempt to prevent or delay any sheriff, deputy sheriff, chief of police, or police officer from making an examination with or without a warrant of the premises occupied or used to store articles by such pawnbroker, secondhand dealer or dealer in precious metals and precious gems for the purpose of discovering stolen property.~~

~~65. No pawnbroker, secondhand dealer or dealer in precious metals or precious gems shall sell or permit to be redeemed or otherwise dispose of any article which he has reason to believe had been stolen, or which is adversely claimed by any person, or which he has been notified not to sell, release, or otherwise dispose of by any sheriff, deputy sheriff, chief of police or police officer without first obtaining permit permission in writing from the chief of police.~~

~~76. All articles of clothing taken in pawn or purchased outright shall be held in the same condition in which they were received for fifteen days following, and during said period shall not be cleaned, repaired, dyed or altered in any manner whatsoever.~~

Section 9: Section 4.48.100 of the Sioux City Municipal Code is amended to read as follows:

4.48.100 Right of redemption. All persons pawning articles to a pawnbroker, secondhand dealer or dealer in precious metals or precious gems shall have a right to redeem such articles for at least fifteen days after the date of the pawning of the articles. If the business is closed on the fifteenth day, the person shall have until the end of the next business day to redeem such articles.

Section 10: Section 4.48.110 of the Sioux City Municipal Code is amended to read as follows:

4.48.110 Permits-Suspension or revocation.

1. Grounds for Suspension. The license of a pawnbroker, secondhand dealer or dealer in precious metals or precious gems may be suspended or revoked for knowingly making a false statement in writing in applying for a license or for any violation of this chapter.

2. Suspension Procedures. The city manager may, upon receipt of information alleging that grounds exist to suspend or revoke the license of any license holder under this chapter, report the circumstances to the city council which shall in such case cause a notice to be sent by ordinary mail to the licensee which notice shall state that a suspension or revocation hearing has been set before the city council, the grounds for the proposed suspension or revocation, the date and time of the hearing, and the place where the hearing will be conducted. Upon the hearing, if the city council determines that grounds do exist, it may suspend or revoke the license. In the event such license is revoked, no license shall be issued to such pawnbroker, secondhand dealer or dealer in precious metals or precious gems for a period of one year.

3. During periods of suspension or revocation the affected business will continue to allow individuals to redeem any pawned articles.

Section 11: The title of Chapter 4.48 of the Sioux City Municipal Code is changed to "Pawnbrokers, Secondhand Dealers and Dealers in Precious Metals or Precious Gems".

Section 12: Chapter 4.40 of the Sioux City Municipal Code entitled "Secondhand Dealers" is repealed in its entirety

Section 13: Penalty Clause. Anyone violating the provisions of this ordinance is guilty of a municipal infraction and shall upon conviction, be punished as provided in Section 1.04.100 of the Sioux City Municipal Code.

Section 14: Severability Clause: If any of the provisions of this ordinance are for any reason illegal or void, then the lawful provisions of this ordinance, which are separable from said unlawful provisions shall be and remain in full force and effect, the same as if the ordinance contained no illegal or void provisions.

Section 15: Repealer. All ordinances or parts of ordinances in conflict with the provisions of this ordinance are hereby repealed. These are: Section 4.48.010; Section 4.48.020; Section 4.48.030; Section 4.48.050; Section 4.48.060; Section 4.48.070; Section 4.48.080; Section 4.48.090; Section 4.48.100; Section 4.48.110; and Chapter 4.40 of the Sioux City Municipal Code.

Section 16: Effective Date: This ordinance shall be in full force and effect from and after its final passage and publication as by law provided.

PASSED BY THE CITY COUNCIL ON, AND APPROVED ON: _____

Robert E. Scott, Mayor

ATTEST: _____
Lisa L. McCardle, City Clerk

I hereby certify that the foregoing was published in the Sioux City Journal on _____

Lisa L. McCardle, City Clerk

	Regular Session
x	Study Session
	Closed Session

**CITY OF SIOUX CITY
REQUEST FOR CITY COUNCIL ACTION**

MEETING DATE: June 17, 2013 **ACTION ITEM #** 9

FROM: Jade Dundas, Public Works Director
Derek Carmona, Environmental Services Analyst

SUBJECT: Recycling Program - Recommended Changes

Reviewed By: x Department Director Finance Department x City Attorney x City Manager

RECOMMENDATION:

Staff respectfully requests Council hold a Study Session presentation regarding Sioux City's recycling program and recommended modifications.

DISCUSSION:

City staff has been working together with the Environmental Advisory Board (EAB) to assure that Sioux City's recycling program continues to operate in a cost-effective and efficient manner. Due to fluctuations in the value of recycling materials, changes to the existing single-stream are recommended. The presentation will explain the proposed changes and enhancements to the City's current system.

FINANCIAL IMPACT:

There is no financial impact associated with this presentation.

RELATIONSHIP TO STRATEGIC PLAN:

Municipal Responsibility – Quality of Life; Health and Safety
Strategic Focus Area – Enhance Public/Private Partnerships

ALTERNATIVES:

N/A

ATTACHMENTS:

None

	Regular Session
x	Study Session
	Closed Session

**CITY OF SIOUX CITY
REQUEST FOR CITY COUNCIL ACTION**

MEETING DATE: June 17, 2013 **ACTION ITEM #** 10

FROM: Jade Dundas, Public Works Director
Derek Carmona, Environmental Services Analyst

SUBJECT: Proposed Solid Waste Collection Route Changes

Reviewed By: Department Director Finance Department City Attorney City Manager

RECOMMENDATION:

Staff respectfully requests Council hold a Study Session presentation regarding waste collection service route changes.

DISCUSSION:

Staff has been working with the City's contracted waste collection service provider to improve waste collection efficiency and lower maintenance costs caused by waste collection within both paved and unpaved alleyways. Route changes have been suggested in order to correct these issues.

FINANCIAL IMPACT:

There is no financial impact associated with this presentation.

RELATIONSHIP TO STRATEGIC PLAN:

Municipal Responsibility – Quality of Life; Health and Safety
Strategic Focus Area – Enhance Public/Private Partnerships

ALTERNATIVES:

N/A

ATTACHMENTS:

None

<input checked="" type="checkbox"/>	Regular Session
<input type="checkbox"/>	Study Session
<input type="checkbox"/>	Closed Session

**CITY OF SIOUX CITY
REQUEST FOR CITY COUNCIL ACTION**

MEETING DATE: June 17, 2013 **ACTION ITEM #** 11
FROM: Doug Young, Police Chief
Mel Williams, Police Captain
Mike Collett, Transit/Fleet/Purchasing Manager

SUBJECT: Resolution awarding and approving a three year contract to Hannah Inc. in the amount of \$1,431,144 to provide animal control services for the City of Sioux City, Iowa, commencing July 1, 2013, and ending June 30, 2016. (Bid No. RFP 196)

Reviewed By: Department Director Finance Department City Attorney City Manager

RECOMMENDATION:
Staff respectfully requests Council approve the attached resolution awarding and approving a contract with Hannah Inc, for Animal Control Services for the City of Sioux City, Iowa on the basis of their low bid meeting specifications RFP#196.

DISCUSSION:
Invitations to bid were sent to three (3) companies able to provide animal control services. One (1) bid was received and is as follows:

<u>Animal Control Services</u> –	Hannah Inc Bronson, Iowa
For the six months ending 12/31/13	\$ 238,524.00
For the six months ending 6/30/14	\$ 238,524.00
For the year ending 6/30/15	\$ 477,048.00
For the year ending 6/30/16	\$ 477,048.00
Three Year Grand Total.....	\$1,431,144.00

FINANCIAL IMPACT:
Current three year contract ending June 30, 2013, is \$1,405,980.00. The new contract for the first year is \$477,048.00. Funds are available in #101-3101-413.22-04. Available balance is \$500,000.00.

RELATIONSHIP TO STRATEGIC PLAN:

“Provide quality animal control services for the City of Sioux City through education, enforcement, and improved facilities.”

ALTERNATIVES:

None

ATTACHMENTS:

Resolution

Hard copy of the Contract will be provided

RESOLUTION NO. 2013 - _____
with attachments

RESOLUTION AWARDING AND APPROVING A THREE YEAR CONTRACT TO HANNAH INC. IN THE AMOUNT OF \$1,431,144.00 TO PROVIDE ANIMAL CONTROL SERVICES FOR THE CITY OF SIOUX CITY, IOWA, COMMENCING JULY 1, 2013, AND ENDING JUNE 30, 2016. (BID NO. RFP 196)

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SIOUX CITY, IOWA, that a three year contract, a copy of which is attached hereto and by this reference made a part hereof, be awarded to Hannah, Inc., of Bronson, Iowa, in an amount not to exceed \$1,431,144.00 to provide animal control services for the City of Sioux City, Iowa, commencing July 1, 2013, ending June 30, 2016.

BE IT FURTHER RESOLVED that the City Manager be and he is hereby authorized and directed to execute said contract for and on behalf of the City.

PASSED AND APPROVED: June 17, 2013

Robert E. Scott, Mayor

ATTEST: _____
Lisa L. McCardle, City Clerk