

CANNABIS TAX REVENUE WOES

Santa Barbara County tax revenues based on the sale of legal cannabis have plunged since 2020. A glut on the market in California and the thriving sales of illegal pot are to blame.



Fiscal year (July 1 to June 30)	County tax revenues from legal cannabis (in millions of dollars)
2018-19	\$ 6.9
2019-20	\$ 12.3
2020-21	\$ 15.7
2021-22	\$ 8.7
2022-23	\$ 5.8
2023-24	\$ 5.8

Total: \$55.2