



2018 BOE Presentation Wharf Resources (USA) Inc. and Golden Reward



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NYSE: CDE

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Wharf Golden Reward May 2018 BOE Report

- 2017 Mining Update
- 2017 Production
- 2017 Projects
- Community/Demographics
- Env/Agencies/County





Late Summer 2017 Image

Wharf Mining in 2017

- Green Mountain



Golden Reward Mining in 2017

- Harmony & Liberty Pits now completed





Leach Pad Cycles

- Pad 1 was loaded early in the year, actively leached to late fall, and neutralized in 2017
- Pad 2 finished leaching, was neutralized/denitrified and offloaded by late fall, and loaded with new ore to initiate active leaching by EOY 2017
- Pad 3 was offloaded, loaded with new ore, and actively leached in 2017
- Pad 4 was offloaded, loaded with new ore, and actively leached in 2017
- Pad 5 remained in passive neutralization and denitrification in 2017

2017 Production



4,125,422	Tons of Ore Mined
12,703,883	Tons of Waste Mined
95,372	Ounces of Gold Produced
63,534	Ounces of Silver Produced



Projects Update

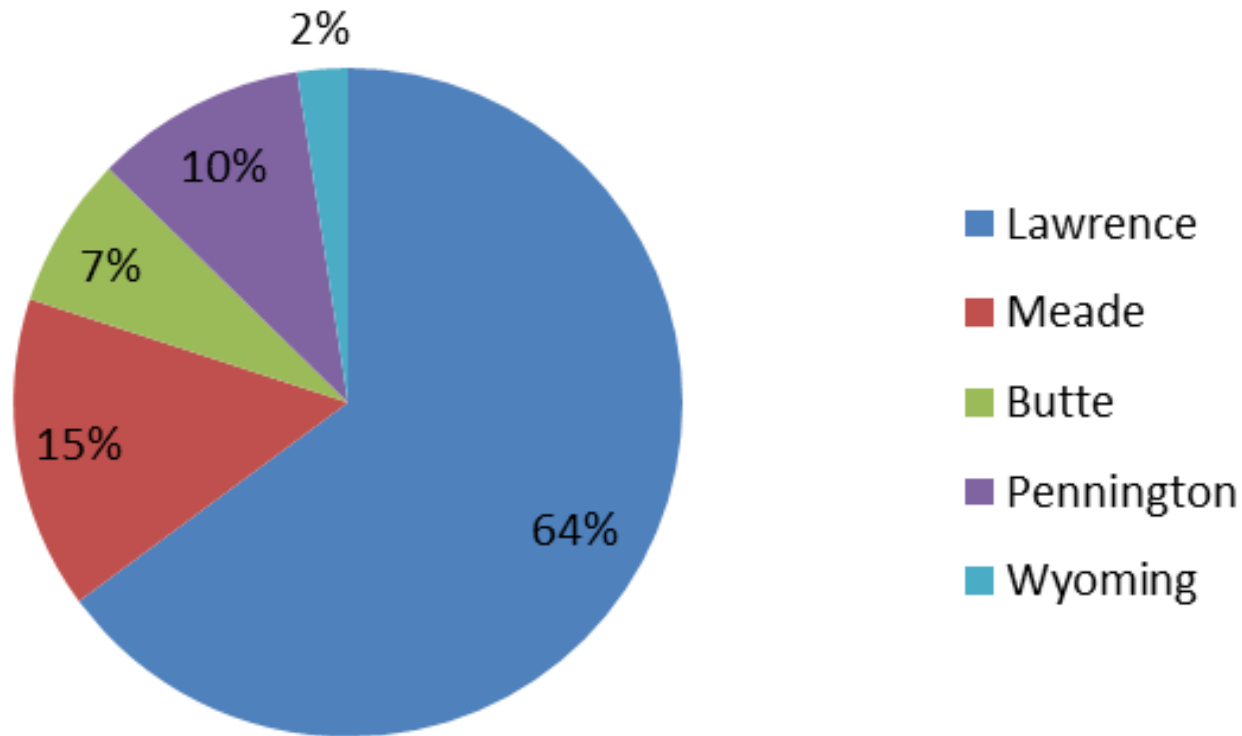


Projects Update

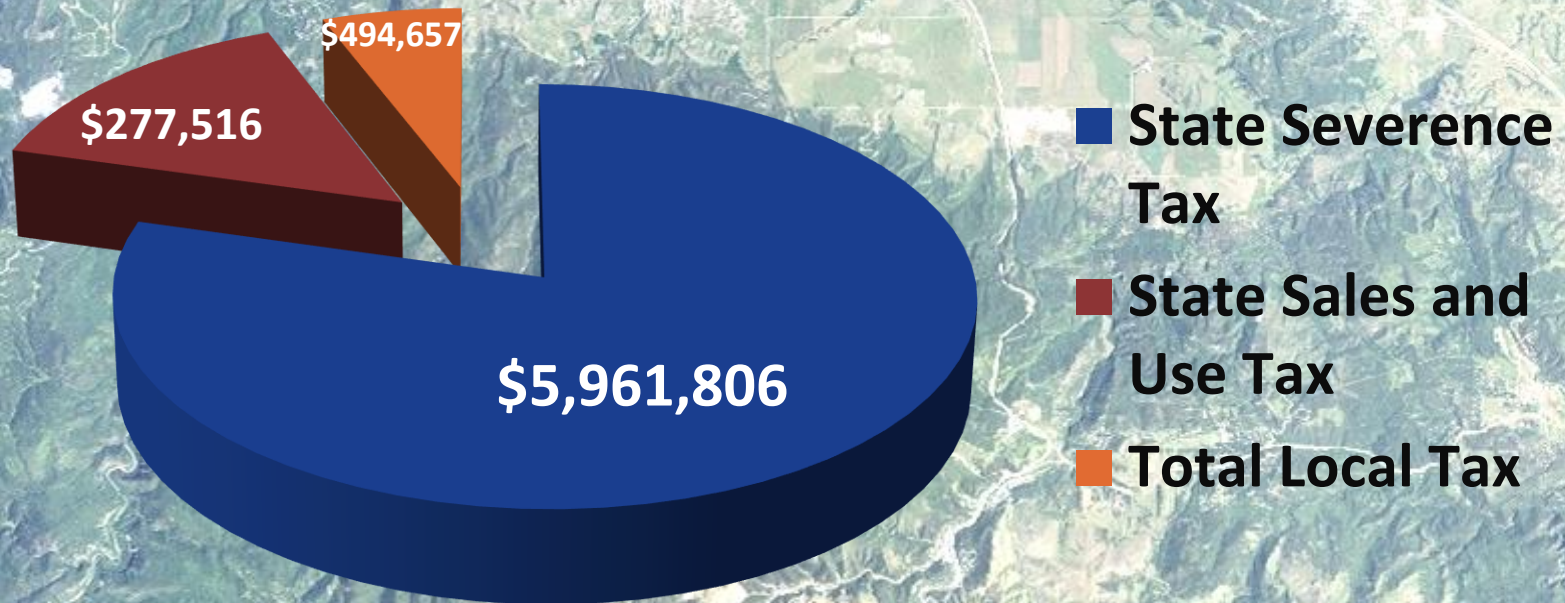


Wharf 2017 payroll was \$20,155,442 with benefits or \$13,205,942 without benefits

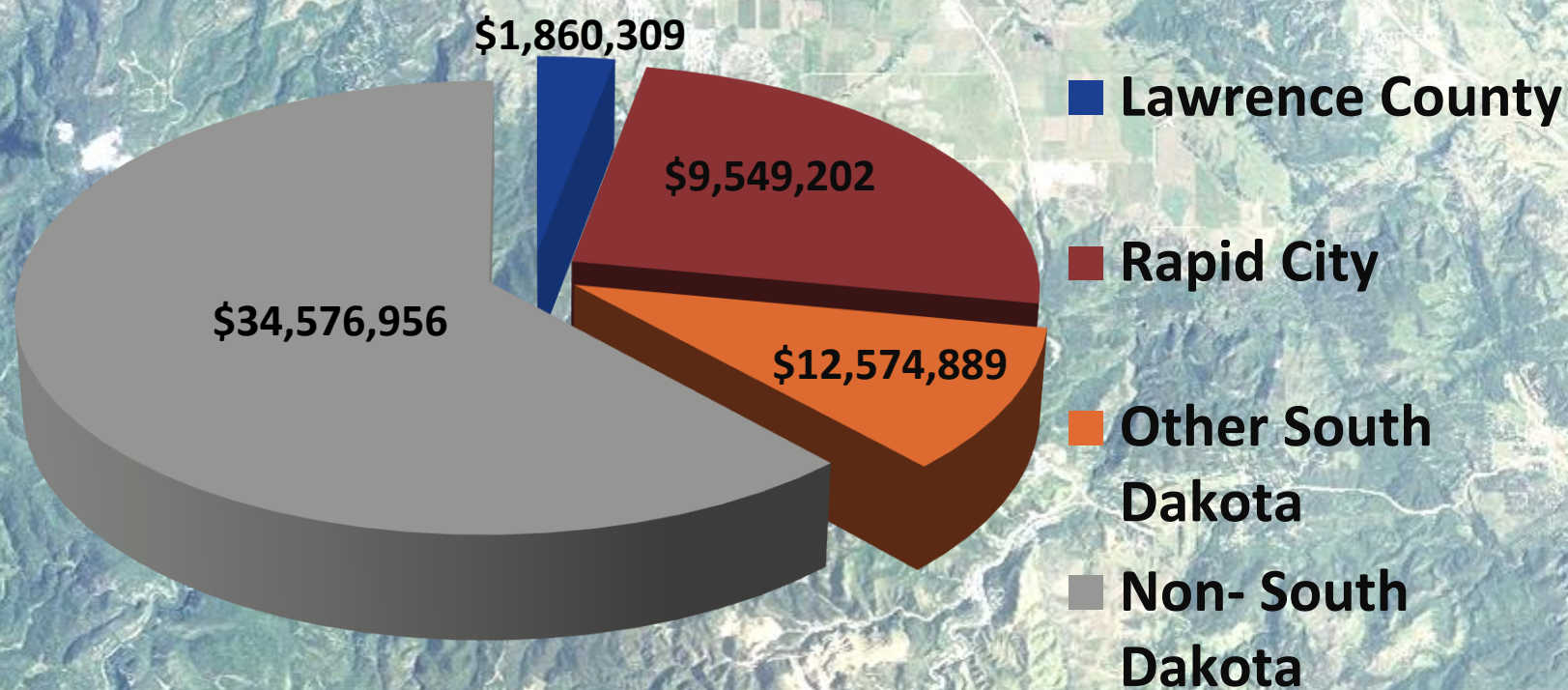
Population by County



\$6,733,979 Paid in Total Taxes in 2017



2017 Purchases over \$58.5 million



Community Involvement

Wharf donated over \$127,000 to community groups, schools and other local charities in 2017

Wharf employees spearheaded a \$16K donation effort for United Way

LEPC, Life Flight, Fire Dept, ERT drills



Community Involvement

Hospital staff training



Wharf Community Open House Event

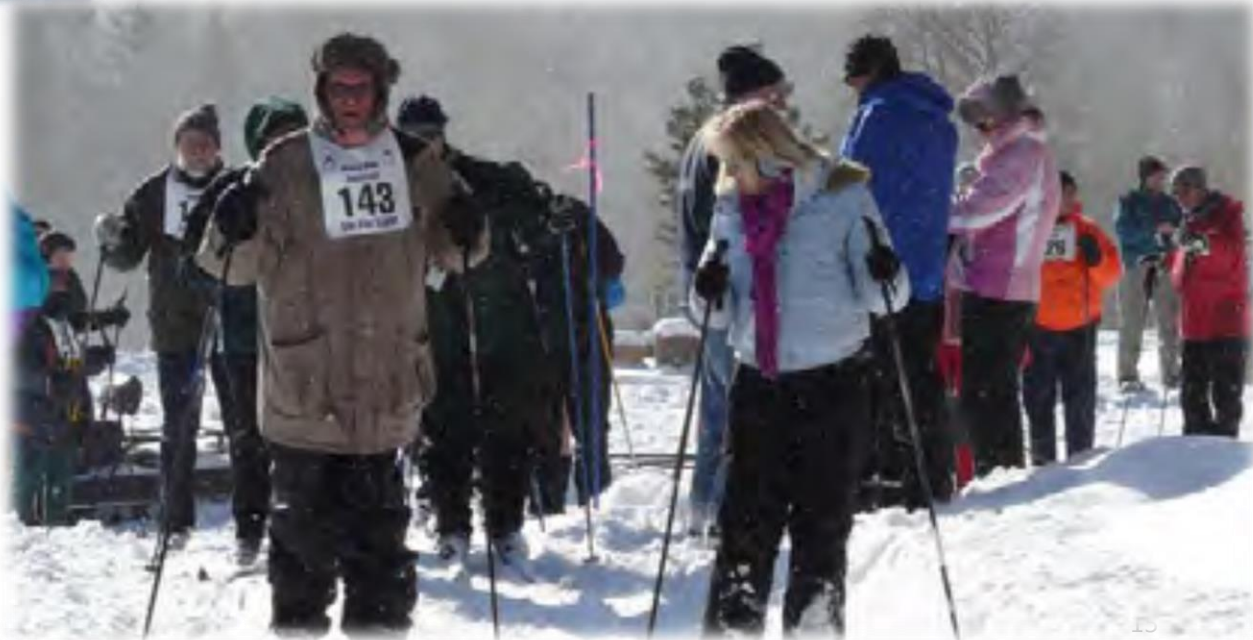


Community Involvement



Ski for Light event hosted on reclaimed lands at Golden Reward area

Andy's Trail & Sleigh Rides



Environmental Monitoring



Agency & County Interaction

Annual DENR/BLM Audits

CUP Condition 34 & County
Extractive Industry Ordinance





Questions?