

**Fill in this information to identify your case:**

United States Bankruptcy Court for the:

DISTRICT OF DELAWARE

Case number (if known)

Chapter

11☐ Check if this an amended filing

## Official Form 201

**Voluntary Petition for Non-Individuals Filing for Bankruptcy**

04/20

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name	<u>Dynamic Restaurant Acquisition, Inc. d/b/a Happy Joe's Pizza</u>	
2. All other names debtor used in the last 8 years <small>Include any assumed names, trade names and doing business as names</small>	<u>DBA Happy Joe's Pizza</u>	
3. Debtor's federal Employer Identification Number (EIN)	<u>82-0658894</u>	
4. Debtor's address	<b>Principal place of business</b>  <u>5239 Grand Avenue</u> <u>Davenport, IA 52807</u> <small>Number, Street, City, State &amp; ZIP Code</small>  <u>Scott</u> <small>County</small>	<b>Mailing address, if different from principal place of business</b>  <small>P.O. Box, Number, Street, City, State &amp; ZIP Code</small>  <b>Location of principal assets, if different from principal place of business</b>  <small>Number, Street, City, State &amp; ZIP Code</small>
5. Debtor's website (URL)	<u>https://happyjoes.com/</u>	
6. Type of debtor	<input checked="" type="checkbox"/> Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP)) <input type="checkbox"/> Partnership (excluding LLP) <input type="checkbox"/> Other. Specify: _____	

Debtor **Dynamic Restaurant Acquisition, Inc. d/b/a Happy Joe's Pizza**  
Name

Case number (if known) \_\_\_\_\_

**7. Describe debtor's business** A. *Check one:*

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
- ☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- ☐ Railroad (as defined in 11 U.S.C. § 101(44))
- ☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
- ☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
- ☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
- ☒ None of the above

B. *Check all that apply*

- ☐ Tax-exempt entity (as described in 26 U.S.C. §501)
- ☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
- ☐ Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.  
See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

**7225****8. Under which chapter of the Bankruptcy Code is the debtor filing?** *Check one:*

- ☐ Chapter 7
- ☐ Chapter 9

☒ Chapter 11. *Check all that apply:*

A debtor who is a "small business debtor" must check the first sub-box. A debtor as defined in § 1182(1) who elects to proceed under subchapter V of chapter 11 (whether or not the debtor is a "small business debtor") must check the second sub-box.

- ☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,725,625. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☒ The debtor is a debtor as defined in 11 U.S.C. § 1182(1), its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$7,500,000, **and it chooses to proceed under Subchapter V of Chapter 11.** If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return, or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☐ A plan is being filed with this petition.
- ☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- ☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- ☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12**9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?**

- ☒ No.
- ☐ Yes.

If more than 2 cases, attach a separate list.

District	_____	When	_____	Case number	_____
District	_____	When	_____	Case number	_____

Debtor **Dynamic Restaurant Acquisition, Inc. d/b/a Happy Joe's Pizza**  
Name

Case number (if known)

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?
- ☐ No  
☒ Yes.

List all cases. If more than 1, attach a separate list

Debtor **See Attachment**

District \_\_\_\_\_ When \_\_\_\_\_

Relationship

Case number, if known \_\_\_\_\_

11. Why is the case filed in this district?

Check all that apply:

- ☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- ☒ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

☒ No☐ Yes.

Answer below for each property that needs immediate attention. Attach additional sheets if needed.

**Why does the property need immediate attention?** (Check all that apply.)

- ☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard? \_\_\_\_\_

- ☐ It needs to be physically secured or protected from the weather.

- ☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

- ☐ Other \_\_\_\_\_

**Where is the property?** \_\_\_\_\_

Number, Street, City, State &amp; ZIP Code

**Is the property insured?**☐ No☐ Yes. Insurance agency \_\_\_\_\_

Contact name \_\_\_\_\_

Phone \_\_\_\_\_

**Statistical and administrative information**

13. Debtor's estimation of available funds

Check one:

- ☒ Funds will be available for distribution to unsecured creditors.
- ☐ After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors

☒ 1-49☐ 50-99☐ 100-199☐ 200-999☐ 1,000-5,000☐ 5001-10,000☐ 10,001-25,000☐ 25,001-50,000☐ 50,001-100,000☐ More than 100,000

15. Estimated Assets

☐ \$0 - \$50,000☐ \$50,001 - \$100,000☐ \$100,001 - \$500,000☐ \$500,001 - \$1 million☒ \$1,000,001 - \$10 million☐ \$10,000,001 - \$50 million☐ \$50,000,001 - \$100 million☐ \$100,000,001 - \$500 million☐ \$500,000,001 - \$1 billion☐ \$1,000,000,001 - \$10 billion☐ \$10,000,000,001 - \$50 billion☐ More than \$50 billion

16. Estimated liabilities

☐ \$0 - \$50,000☒ \$1,000,001 - \$10 million☐ \$500,000,001 - \$1 billion

Debtor	<b>Dynamic Restaurant Acquisition, Inc. d/b/a Happy Joe's Pizza</b>	Case number (if known)	
	Name		
	<input type="checkbox"/> \$50,001 - \$100,000 <input type="checkbox"/> \$100,001 - \$500,000 <input type="checkbox"/> \$500,001 - \$1 million	<input type="checkbox"/> \$10,000,001 - \$50 million <input type="checkbox"/> \$50,000,001 - \$100 million <input type="checkbox"/> \$100,000,001 - \$500 million	<input type="checkbox"/> \$1,000,000,001 - \$10 billion <input type="checkbox"/> \$10,000,000,001 - \$50 billion <input type="checkbox"/> More than \$50 billion

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Debtor **Dynamic Restaurant Acquisition, Inc. d/b/a Happy Joe's Pizza**  
Name

Case number (if known)

**Request for Relief, Declaration, and Signatures****WARNING** -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.**17. Declaration and signature  
of authorized  
representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 09/02/2022  
MM / DD / YYYY**X /s/ Thomas A. Sacco**

Signature of authorized representative of debtor

**Thomas A. Sacco**

Printed name

Title **President and CEO****18. Signature of attorney****X /s/ Mark Minuti**

Signature of attorney for debtor

Date **09/02/2022**  
MM / DD / YYYY**Mark Minuti 2659**

Printed name

**Saul Ewing Arnstein & Lehr LLP**

Firm name

**1201 North Market Street  
Wilmington, DE 19801**

Number, Street, City, State &amp; ZIP Code

Contact phone **(302) 421-6840**Email address **Mark.Minuti@saul.com****2659 DE**

Bar number and State

Debtor **Dynamic Restaurant Acquisition, Inc. d/b/a Happy Joe's Pizza**  
Name

Case number (if known) \_\_\_\_\_

**Fill in this information to identify your case:**

United States Bankruptcy Court for the:

DISTRICT OF DELAWARE

Case number (if known) \_\_\_\_\_

Chapter **11**☐ Check if this an amended filing**FORM 201. VOLUNTARY PETITION****Pending Bankruptcy Cases Attachment**Debtor **HJ Dynamic Holdings, LLC**

Relationship to you \_\_\_\_\_

District **Delaware**

When \_\_\_\_\_

Case number, if known \_\_\_\_\_

Debtor **TS Dynamic Acquisition, Inc.**

Relationship to you \_\_\_\_\_

District **Delaware**

When \_\_\_\_\_

Case number, if known \_\_\_\_\_

Debtor **TS Dynamic Holdings, LLC**

Relationship to you \_\_\_\_\_

District **Delaware**

When \_\_\_\_\_

Case number, if known \_\_\_\_\_

**WRITTEN ACTION OF THE  
MANAGING MEMBER OF HJ DYNAMIC HOLDINGS, LLC**

The undersigned Managing Member of HJ Dynamic Holdings, LLC, a Delaware limited liability company (“**HJ Dynamic**”), hereby takes the following actions pursuant to Chapter 18 of the Delaware Statutes, the Limited Liability Company Agreement of HJ Dynamic Holdings, LLC, dated October 24, 2017 (the “**Operating Agreement**”), and otherwise pursuant to applicable law, to be effective as of August 30, 2022:

**WHEREAS**, Dynamic Restaurant Acquisition, Inc. d/b/a Happy Joe’s Pizza, a Delaware corporation (“**DRA**” and, together with HJ Dynamic, the “**Company**”), is a wholly-owned subsidiary of HJ Dynamic;

**WHEREAS**, pursuant to Section 5 of the Operating Agreement, the business and affairs of HJ Dynamic are managed by Dynamic Restaurant Holdings, LLC (“**Holdings**”) and LK Diversified, Inc. f/k/a Happy Joe’s Pizza and Ice Cream Parlors, Inc. (“**LK Diversified**,” and together with Holdings, the “**Managing Members**”), and the Managing Members have the sole authority to manage HJ Dynamic and are authorized to make any and all contracts and decisions, enter into transactions and make and obtain any commitments on its behalf;

**WHEREAS**, pursuant to Section 5 of the Operating Agreement, the Managing Members’ votes shall be 55.7% by Holdings and 44.3% by LK Diversified (with respect to each of such Managing Members for so long as it remains a Member of the Company);

**WHEREAS**, pursuant to Section 5 of the Operating Agreement, quorum and action shall be greater than fifty percent (50%) of the voting rights and, as such, Managing Member Holdings is permitted to authorize the actions set forth herein in its sole authority;

**WHEREAS**, Dynamic Restaurant Acquisition, Inc. d/b/a Happy Joe’s Pizza, a Delaware corporation (“**DRA**” and, together with HJ Dynamic, the “**Company**”), is a wholly-owned subsidiary of HJ Dynamic and Managing Member Holdings may therefore authorize and approve corporate actions on TS’s behalf.

**AUTHORIZATION TO FILE VOLUNTARY PETITIONS UNDER CHAPTER 11**

**WHEREAS**, the undersigned Managing Member has reviewed the Company’s financial records, has considered the Company’s business and financial condition, and is aware of the Company’s assets, liabilities, potential liabilities and liquidity; and has had the opportunity to consult with the Company’s management and advisors and fully considered all of the Company’s strategic alternatives; and

**WHEREAS**, as a result of the Company’s current financial situation, it appears that it may be necessary for the Company to file for relief under chapter 11 of title 11 of the United States Code (the “**Bankruptcy Code**”) in the United States Bankruptcy Court for the District of Delaware.

**NOW, THEREFORE, BE IT RESOLVED**, that the undersigned Managing Member has determined in its judgment that it may be desirable and in the best interests of the Company, its creditors and other interested parties to commence a case under chapter 11 of the Bankruptcy Code (each a “**Chapter 11 Case**” and collectively, the “**Chapter 11 Cases**”); and

**FURTHER RESOLVED**, that the Chief Executive Officer and Chief Financial Officer, or any other duly appointed officer of the Company (each individually an “**Authorized Officer**” and collectively the “**Authorized Officers**”), alone or with one or more other Authorized Officers be, and hereby are, authorized and empowered to execute and file on behalf of the Company all petitions, schedules, lists, motions, applications, pleadings and other papers or documents as necessary to commence a Chapter 11 Case, and to take any and all further acts and deeds that they deem necessary, proper and desirable in connection with the Chapter 11 Cases, with a view to the successful prosecution of such case; and

### **RETENTION OF PROFESSIONALS**

**FURTHER RESOLVED**, that the law firm of Saul Ewing Arnstein & Lehr LLP (“**SEA&L**”) is hereby engaged as general and special bankruptcy counsel for the Company and, in connection therewith, each of the Authorized Officers, with power of delegation, is hereby authorized, empowered, and directed to execute appropriate retention agreements, pay appropriate retainers, and to cause to be filed an appropriate application for authority to retain SEA&L in accordance with applicable law; and

**FURTHER RESOLVED**, that the firm of Omni Agent Solutions (“**Omni**”) is hereby engaged as notice, claims and balloting agent and as administrative advisor to represent and assist the Company in carrying out its duties under the Bankruptcy Code and to take any and all actions to advance the Company’s rights and remedies and, in connection therewith, each of the Authorized Officers, with power of delegation, is hereby authorized, empowered, and directed to execute appropriate retention agreements, pay appropriate retainers, and to cause to be filed an appropriate application for authority to retain Omni in accordance with applicable law; and

**FURTHER RESOLVED**, that each of the Authorized Officers be, and hereby is, authorized, empowered, and directed to employ any other professionals to assist the Company in carrying out its duties under the Bankruptcy Code and, in connection therewith, each of the Authorized Officers, with power of delegation, is hereby authorized, empowered, and directed to execute appropriate retention agreements, pay appropriate retainers and fees, and to cause to be filed an appropriate application for authority to retain the services of any other professionals as necessary; and

**FURTHER RESOLVED**, that the Authorized Officers be, and each of them hereby is, authorized and empowered to, in the name and on behalf of the Company with respect to legal professionals, to retain or continue to employ such other professionals as they deem necessary, proper or desirable during the course of the Bankruptcy, subject to any requisite Bankruptcy Court approval; and



**GENERAL AUTHORIZATIONS**

**FURTHER RESOLVED**, that in addition to the specific authorizations heretofore conferred upon the Authorized Officers, each of the Authorized Officers or their designees shall be, and each of them, acting alone, hereby is, authorized and empowered, in the name of, and on behalf of, the Company, to take or cause to be taken any and all such further actions, to execute and deliver any and all such agreements, certificates, instruments, and other documents and to pay all expenses, including filing fees, in each case as in such officer or officers' judgment shall be necessary or desirable to fully carry out the intent and accomplish the purposes of the foregoing resolutions; and

**FURTHER RESOLVED**, that the Company has received sufficient notice of the actions and transactions relating to the matters contemplated by the foregoing resolutions, as may be required by the organizational documents of the Company, or hereby waive any right to have received such notice; and

**FURTHER RESOLVED**, that all acts, actions and transactions relating to the matters contemplated by the foregoing resolutions done in the name of and on behalf of the Company, which acts would have been approved by the foregoing resolutions except that such acts were taken before these resolutions were certified, are hereby in all respects ratified and approved; and

**FURTHER RESOLVED**, that this consent may be executed in any number of counterparts, each of which shall be deemed to be an original, and such counterparts shall constitute but one and the same consent; and

**FURTHER RESOLVED**, that these resolutions shall be filed with the records of the Company.

*[Signature Page Follows]*

**IN WITNESS WHEREOF**, the undersigned have executed this Written Action to be effective as of the date first above written.

**MANAGING MEMBER**

*Thomas A Sacco*

\_\_\_\_\_  
Dynamic Restaurant Holdings, LLC

By: Thomas A. Sacco

Its: President

*[Signature Page to Written Action]*

Debtor name HJ Dynamic Holdings, LLC, et al.**UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW HAMPSHIRE**

Case No. (If known) \_\_\_\_\_

**Official Form 204****Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders**

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person who is an *insider*, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code.	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total Claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
1 LK Diversified, Inc fka Happy Joe's Pizza and Ice Cream, Inc 4108 Charles Ct Bettendorf, IA 52722	Email: ljw60@icloud.com	Loan obligation				\$1,163,363.38
2 Toan Group 8, LLC Attn: Paul Toan 2837 Fulton St Berkeley, CA 94705	Paul Toan Email: paul.toan@comcast.net	Lease obligation				\$89,729.00
3 Steve & Dinah Wang Address Redacted	Email: redacted	Lease obligation				\$44,855.00
4 Mall at Great Lakes, LLC c/o Washington Prime Group, LP Attn: Jess Hart 180 E Broad St Columbus, OH 43215	Jess Hart Email: jess.hart@washingtonprime.com	Lease obligation				\$13,579.00
5 Toscana Realty, LLC c/o Bradley Company, LLC Attn: Jamie Demitruk P.O. Box 540 South Bend, IN 46624-0540	Jamie Demitruk Email: jdemitruk@bradleyco.com	Lease obligation				\$9,423.00

Debtor name HJ Dynamic Holdings, LLC, et al.

Case No. (If known) \_\_\_\_\_

## (Continuation Sheet)

Name of creditor and complete mailing address, including zip code.	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total Claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
6 Two Men & A Truck 5000 Tremont Ave, Ste 202 Davenport, IA 52807	Email: info0380@twomen.com	Trade Debt				\$2,700.00
7 Performance Food Group 5030 Baseline Rd Montgomery, IL 60538	Email: Erick.Peoples@pfgc.com	Trade Debt				\$2,700.00
8 NNE Enterprise, LLC Attn: Nick Eissa, Manager 16586 E Elm Haven Dr Hacienda Heights, CA 91745	Nick Eissa, Manager Email: nickeissa@hotmail.com	Lease obligation				\$2,680.00
9 Sage Software 14855 Collections Center Dr Chicago, IL 60693	Email: nicole.dawson@sage.com	Trade Debt				\$2,316.00
10 Ewert Plumbing and Heating 1316 W 4th St Davenport, IA 52802	Email: meranda@ewertplumbing.com	Trade Debt				\$2,000.00
11 PepsiCo, Inc PepsiCo Sales, Inc & PepsiCola Advertising & Marketing, Inc Attn: Division Counsel 700 Anderson Hill Rd Purchase, NY 10577	Division Counsel Email: julian.walton@pepsico.com	Trade debt				\$1,234.00
12 Joshen Paper & Packaging Co, Inc 5800 Grant Ave Cuyahoga Heights, OH 44105	Email: psmith@joshen.com	Trade debt				\$750.00

Debtor name HJ Dynamic Holdings, LLC, et al.

Case No. (If known) \_\_\_\_\_

## (Continuation Sheet)

Name of creditor and complete mailing address, including zip code.	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total Claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
13 Cintas Corporation 6800 Cintas Blvd P.O. Box 625737 Cincinnati, OH 45262	Email: adamsa5@cintas.com	Trade debt				\$700.00
14 Aramark Uniform Services 2680 Palumbo Dr Lexington, KY 40509		Trade debt				\$600.00
15 NuCo2 Inc 2800 SE Market Pl Stuart, FL 34997	Email: customerservice@nuco2.com	Trade debt				\$500.00
16 Millenium Waste Inc 13606 Knoxville Rd Milan, IL 61264	Email: olpmillenniumwaste@wcnx.org	Trade Debt				\$500.00
17 Office Depot, LLC 6600 N Military Trl Boca Raton, FL 33496	Fax: 800-685-5010	Trade Debt				\$261.00
18 Mason's Window Cleaning Services 934 S 27th St South Bend, IN 46530		Trade Debt				\$100.00
19 Gordon Food Service 5440 N Main St Mishawaka, IN 46545	Email: holly.sietsema@gfs.com	Trade Debt				\$76.00

Debtor name HJ Dynamic Holdings, LLC, et al.

Case No. (If known) \_\_\_\_\_

## (Continuation Sheet)

Name of creditor and complete mailing address, including zip code.	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total Claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
20 Mack the Knife, LLC P.O. Box 1472 Dayton, OH 45101-1472		Trade Debt				\$56.00

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

In re:

HJ DYNAMIC HOLDINGS, LLC, *et al.*,<sup>1</sup>

Debtors.

Chapter 11

Case No. 22-\_\_\_\_\_ ( )

(Joint Administration Requested)

**COMBINED CORPORATE OWNERSHIP STATEMENT AND  
LIST OF EQUITY SECURITY HOLDERS PURSUANT TO  
FED. R. BANKR. P. 1007(a)(1), 1007(a)(3) and 7007.1**

Pursuant to Rules 1007(a)(1), 1007(a)(3), and 1007.1 of the Federal Rules of Bankruptcy Procedure, HJ Dynamic Holdings, LLC and certain of its affiliates, who are or may be debtors and debtors in possession in the above-captioned chapter 11 cases, hereby state as follows:

1. Debtor HJ Dynamic Holdings, LLC is owned 100% by non-debtors: (i) Dynamic Restaurant Holdings, LLC (which holds 100% of Class A Units and 100% of Common Units), and (ii) Happy Joe's Pizza and Ice Cream Parlors, Inc. n/k/a LK Diversified, Inc. (which holds 100% of Class B Units). Dynamic Restaurant Holdings, LLC's last known address is 5239 Grand Avenue, Davenport, IA 52807. LK Diversified, Inc.'s last known address is 4108 Charles Court, Bettendorf, IA 52722.
2. Debtor TS Dynamic Holdings, LLC is owned by non-debtors: (i) Dynamic Restaurant Holdings, LLC (85%) and Aspen G LLC (15%). Dynamic Restaurant Holdings, LLC's last known address is 5239 Grand Avenue, Davenport, IA 52807. Aspen G LLC's last known address is 17 Bluebill Ave., Apt 706, Naples, FL 34108.
3. Debtor Dynamic Restaurant Acquisition, Inc. d/b/a Happy Joe's Pizza is 100% owned by Debtor HJ Dynamic Holdings, LLC.
4. Debtor TS Dynamic Acquisition, Inc. is 100% owned by Debtor TS Dynamic Holdings, LLC.

<sup>1</sup>

The Debtors in the above-captioned chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are HJ Dynamic Holdings, LLC (4125), TS Dynamic Holdings, LLC (6365), Dynamic Restaurant Acquisition, Inc. d/b/a Happy Joe's Pizza (8894), TS Dynamic Acquisition, Inc. (9439). The Debtors' mailing address is 5239 Grand Avenue, Davenport, Iowa 52807.

**Fill in this information to identify the case:**Debtor name Dynamic Restaurant Acquisition, Inc. d/b/a Happy Joe's PizzaUnited States Bankruptcy Court for the: DISTRICT OF DELAWARE

Case number (if known) \_\_\_\_\_

☐ Check if this is an amended filing

## Official Form 202

**Declaration Under Penalty of Perjury for Non-Individual Debtors**

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

**WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.**

**Declaration and signature**

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- ☐ *Schedule A/B: Assets—Real and Personal Property* (Official Form 206A/B)
- ☐ *Schedule D: Creditors Who Have Claims Secured by Property* (Official Form 206D)
- ☐ *Schedule E/F: Creditors Who Have Unsecured Claims* (Official Form 206E/F)
- ☐ *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G)
- ☐ *Schedule H: Codebtors* (Official Form 206H)
- ☐ *Summary of Assets and Liabilities for Non-Individuals* (Official Form 206Sum)
- ☐ *Amended Schedule*
- ☒ *Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders* (Official Form 204)
- ☒ Other document that requires a declaration **Combined Corporate Ownership Statement and List of Equity Security Holders**

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 09/02/2022X /s/ Mark Minuti

Signature of individual signing on behalf of debtor

**Thomas A. Sacco**

Printed name

**President and CEO**

Position or relationship to debtor



Form **8879-C**Department of the Treasury  
Internal Revenue Service**IRS e-file Signature Authorization for Form 1120**

OMB No. 1545-0123

For calendar year 2020, or tax year beginning OCT 1, 2020, ending SEP 30, 20 21▶ **Do not send to the IRS. Keep for your records.**▶ **Go to [www.irs.gov/Form8879C](http://www.irs.gov/Form8879C) for the latest information.****2020**

Name of corporation

**DYNAMIC RESTAURANT ACQUISITION, INC.**

Employer identification number

**82-0658894****Part I Tax Return Information** (Whole dollars only)

<b>1</b> Total income (Form 1120, line 11)	<b>1</b>	<b>5,617,913.</b>
<b>2</b> Taxable income (Form 1120, line 30)	<b>2</b>	<b>-482,920.</b>
<b>3</b> Total tax (Form 1120, line 31)	<b>3</b>	
<b>4</b> Amount owed (Form 1120, line 35)	<b>4</b>	
<b>5</b> Overpayment (Form 1120, line 36)	<b>5</b>	

**Part II Declaration and Signature Authorization of Officer. Be sure to get a copy of the corporation's return.**

Under penalties of perjury, I declare that I am an officer of the above corporation and that I have examined a copy of the corporation's 2020 electronic income tax return and accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct, and complete. I further declare that the amounts in Part I above are the amounts shown on the copy of the corporation's electronic income tax return. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the corporation's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **1-888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the corporation's electronic income tax return and, if applicable, the corporation's consent to electronic funds withdrawal.

**Officer's PIN: check one box only**

☒ I authorize UHY ADVISORS MO, INC. to enter my PIN 58894  
ERO firm name do not enter all zeros  
as my signature on the corporation's 2020 electronically filed income tax return.

☐ As an officer of the corporation, I will enter my PIN as my signature on the corporation's 2020 electronically filed income tax return.

Officer's signature ▶ \_\_\_\_\_ Date ▶ \_\_\_\_\_ Title ▶ PRESIDENT/CEO

**Part III Certification and Authentication**

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN.

**42559710405**

do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2020 electronically filed income tax return for the corporation indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 3112**, IRS *e-file* Application and Participation, and **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS *e-file* Providers for Business Returns.

ERO's signature ▶ \_\_\_\_\_ Date ▶ \_\_\_\_\_

**ERO Must Retain This Form - See Instructions**  
**Do Not Submit This Form to the IRS Unless Requested To Do So**

For Paperwork Reduction Act Notice, see instructions.

Form **8879-C** (2020)

LHA

Form **1120**Department of the Treasury  
Internal Revenue ServiceFor calendar year 2020 or tax year beginning **OCTOBER 1, 2020**, ending **SEPTEMBER 30, 2021**Go to [www.irs.gov/Form1120](http://www.irs.gov/Form1120) for instructions and the latest information.

OMB No. 1545-0123

**2020****A** Check if:

- 1a Consolidated return (attach Form 851) ☐
- b Life/nonlife consolidated return ☐
- 2 Personal holding co. (attach Sch. PH) ☐
- 3 Personal service corp. (see instructions) ☐
- 4 Schedule M-3 attached ☐

**TYPE  
OR  
PRINT**

Name

**DYNAMIC RESTAURANT ACQUISITION, INC.**

Number, street, and room or suite no. If a P.O. box, see instructions.

**2705 HAPPY JOE DRIVE**

City or town, state or province, country, and ZIP or foreign postal code

**BETTENDORF, IA 52722****B** Employer identification number**82-0658894****C** Date incorporated**10/03/2017****D** Total assets (see instructions)**\$ 2,794,861.****E** Check if: (1) ☐ Initial return (2) ☐ Final return (3) ☐ Name change (4) ☐ Address change

<b>Income</b>	<b>1 a</b> Gross receipts or sales	<b>1a</b>	<b>9,338,165.</b>	
	<b>b</b> Returns and allowances	<b>1b</b>	<b>727,818.</b>	
	<b>c</b> Balance. Subtract line 1b from line 1a			<b>1c</b> <b>8,610,347.</b>
	<b>2</b> Cost of goods sold (attach Form 1125-A)			<b>2</b> <b>2,902,853.</b>
	<b>3</b> Gross profit. Subtract line 2 from line 1c			<b>3</b> <b>5,707,494.</b>
	<b>4</b> Dividends and inclusions (Schedule C, line 23)			<b>4</b>
	<b>5</b> Interest <b>SEE STATEMENT 1</b>			<b>5</b> <b>2,373.</b>
	<b>6</b> Gross rents			<b>6</b> <b>2,241.</b>
	<b>7</b> Gross royalties			<b>7</b>
	<b>8</b> Capital gain net income (attach Schedule D (Form 1120))			<b>8</b>
	<b>9</b> Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)			<b>9</b> <b>-148,670.</b>
<b>10</b> Other income (attach statement) <b>SEE STATEMENT 2</b>			<b>10</b> <b>54,475.</b>	
<b>11</b> <b>Total income.</b> Add lines 3 through 10			<b>11</b> <b>5,617,913.</b>	
<b>Deductions (See instructions for limitations on deductions.)</b>	<b>12</b> Compensation of officers (attach Form 1125-E)			<b>12</b> <b>112,148.</b>
	<b>13</b> Salaries and wages (less employment credits) <b>EMPLOYMENT CR 5,326.</b>			<b>13</b> <b>3,369,335.</b>
	<b>14</b> Repairs and maintenance			<b>14</b> <b>163,435.</b>
	<b>15</b> Bad debts			<b>15</b>
	<b>16</b> Rents			<b>16</b> <b>353,163.</b>
	<b>17</b> Taxes and licenses <b>SEE STATEMENT 3</b>			<b>17</b> <b>486,056.</b>
	<b>18</b> Interest (see instructions)			<b>18</b> <b>8,763.</b>
	<b>19</b> Charitable contributions <b>SEE STATEMENT 4 AND SEE STATEMENT 5</b>			<b>19</b> <b>0.</b>
	<b>20</b> Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)			<b>20</b> <b>166,020.</b>
	<b>21</b> Depletion			<b>21</b>
	<b>22</b> Advertising			<b>22</b> <b>198,359.</b>
	<b>23</b> Pension, profit-sharing, etc., plans			<b>23</b>
	<b>24</b> Employee benefit programs			<b>24</b> <b>140,099.</b>
	<b>25</b> Reserved for future use			<b>25</b>
	<b>26</b> Other deductions (attach statement) <b>SEE STATEMENT 6</b>			<b>26</b> <b>1,103,455.</b>
	<b>27</b> <b>Total deductions.</b> Add lines 12 through 26			<b>27</b> <b>6,100,833.</b>
	<b>28</b> Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11			<b>28</b> <b>-482,920.</b>
<b>29 a</b> Net operating loss deduction (see instructions) <b>STATEMENT 7</b>	<b>29a</b>	<b>0.</b>		
<b>b</b> Special deductions (Schedule C, line 24)	<b>29b</b>			
<b>c</b> Add lines 29a and 29b			<b>29c</b>	
<b>Tax, Refundable Credits, and Payments</b>	<b>30</b> <b>Taxable income.</b> Subtract line 29c from line 28. See instructions			<b>30</b> <b>-482,920.</b>
	<b>31</b> Total tax (Schedule J, Part I, line 11)			<b>31</b> <b>0.</b>
	<b>32</b> 2020 net 965 tax liability paid (Schedule J, Part II, line 12)			<b>32</b>
	<b>33</b> Total payments, credits, and section 965 net tax liability (Schedule J, Part III, line 23)			<b>33</b>
	<b>34</b> Estimated tax penalty. See instructions. Check if Form 2220 is attached <input type="checkbox"/>			<b>34</b>
	<b>35</b> <b>Amount owed.</b> If line 33 is smaller than the total of lines 31, 32, and 34, enter amount owed			<b>35</b> <b>0.</b>
	<b>36</b> <b>Overpayment.</b> If line 33 is larger than the total of lines 31, 32, and 34, enter amount overpaid			<b>36</b>
<b>37</b> Enter amount from line 36 you want: <b>Credited to 2021 estimated tax</b> <input checked="" type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>			<b>37</b>	
<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			May the IRS discuss this return with the preparer shown below? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	Signature of officer <b>PRESIDENT/CEO</b> Date _____ Title _____			
<b>Paid</b>	Print/Type preparer's name <b>DAVID J. HOVE</b>	Preparer's signature	Date	Check if self-employed <input type="checkbox"/> PTIN <b>P00279704</b>
<b>Preparer</b>	Firm's name <b>UHY ADVISORS MO, INC.</b>	Firm's EIN <b>43-1305800</b>		
<b>Use Only</b>	Firm's address <b>4200 UNIVERSITY AVE., SUITE 410 WEST DES MOINES, IA 50266</b>	Phone no. <b>515-222-5680</b>		

Form 1120 (2020)

DYNAMIC RESTAURANT ACQUISITION, INC.

82-0658894 Page 2

<b>Schedule C</b> Dividends, Inclusions, and Special Deductions (see instructions)	(a) Dividends and inclusions	(b) %	(c) Special deductions (a) x (b)
<b>1</b> Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock) .....		<b>50</b>	
<b>2</b> Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock) .....		<b>65</b>	
<b>3</b> Dividends on certain debt-financed stock of domestic and foreign corporations .....		See Instructions	
<b>4</b> Dividends on certain preferred stock of less-than-20%-owned public utilities .....		<b>23.3</b>	
<b>5</b> Dividends on certain preferred stock of 20%-or-more-owned public utilities .....		<b>26.7</b>	
<b>6</b> Dividends from less-than-20%-owned foreign corporations and certain FSCs .....		<b>50</b>	
<b>7</b> Dividends from 20%-or-more-owned foreign corporations and certain FSCs .....		<b>65</b>	
<b>8</b> Dividends from wholly owned foreign subsidiaries .....		<b>100</b>	
<b>9 Subtotal.</b> Add lines 1 through 8 .....		See Instructions	
<b>10</b> Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958 .....		<b>100</b>	
<b>11</b> Dividends from affiliated group members .....		<b>100</b>	
<b>12</b> Dividends from certain FSCs .....		<b>100</b>	
<b>13</b> Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions) .....		<b>100</b>	
<b>14</b> Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends) .....			
<b>15</b> Section 965(a) inclusion .....		See Instructions	
<b>16a</b> Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions) .....		<b>100</b>	
<b>b</b> Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions) .....			
<b>c</b> Other inclusions from CFCs under subpart F not included on line 15, 16a, 16b, or 17 (attach Form(s) 5471) (see instructions) .....			
<b>17</b> Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992) .....			
<b>18</b> Gross-up for foreign taxes deemed paid .....			
<b>19</b> IC-DISC and former DISC dividends not included on line 1, 2, or 3 .....			
<b>20</b> Other dividends .....			
<b>21</b> Deduction for dividends paid on certain preferred stock of public utilities .....			
<b>22</b> Section 250 deduction (attach Form 8993) .....			
<b>23 Total dividends and inclusions.</b> Add column (a), lines 9 through 20. Enter here and on page 1, line 4 .....			
<b>24 Total special deductions.</b> Add column (c), lines 9 through 22. Enter here and on page 1, line 29b .....			

Form **1120** (2020)

Form 1120 (2020) **DYNAMIC RESTAURANT ACQUISITION, INC.**

82-0658894 Page 3

**Schedule J Tax Computation and Payment** (see instructions)**Part I - Tax Computation**

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120))	<input type="checkbox"/>	
2	Income tax. See instructions		0.
3	Base erosion minimum tax amount (attach Form 8991)		
4	Add lines 2 and 3		0.
5a	Foreign tax credit (attach Form 1118)	5a	
b	Credit from Form 8834 (see instructions)	5b	
c	General business credit (attach Form 3800)	5c	
d	Credit for prior year minimum tax (attach Form 8827)	5d	
e	Bond credits from Form 8912	5e	
6	<b>Total credits.</b> Add lines 5a through 5e	6	
7	Subtract line 6 from line 4	7	0.
8	Personal holding company tax (attach Schedule PH (Form 1120))	8	
9a	Recapture of investment credit (attach Form 4255)	9a	
b	Recapture of low-income housing credit (attach Form 8611)	9b	
c	Interest due under the look-back method-completed long-term contracts (attach Form 8697)	9c	
d	Interest due under the look-back method-income forecast method (attach Form 8866)	9d	
e	Alternative tax on qualifying shipping activities (attach Form 8902)	9e	
f	Interest/tax due under Section 453A(c) and/or Section 453(l)	9f	
g	Other (see instructions - attach statement)	9g	
10	<b>Total.</b> Add lines 9a through 9g	10	
11	<b>Total tax.</b> Add lines 7, 8, and 10. Enter here and on page 1, line 31	11	0.

**Part II - Section 965 Payments** (see instructions)

12	2020 net 965 tax liability paid from Form 965-B, Part II, column (k), line 4. Enter here and on page 1, line 32	12	
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**Part III - Payments, Refundable Credits, and Section 965 Net Tax Liability**

13	2019 overpayment credited to 2020	13	
14	2020 estimated tax payments	14	
15	2020 refund applied for on Form 4466	15	( )
16	Combine lines 13, 14, and 15	16	
17	Tax deposited with Form 7004	17	
18	Withholding (see instructions)	18	
19	<b>Total payments.</b> Add lines 16, 17, and 18	19	
20	Refundable credits from:		
a	Form 2439	20a	
b	Form 4136	20b	
c	Reserved for future use	20c	
d	Other (attach statement - see instructions)	20d	
21	<b>Total credits.</b> Add lines 20a through 20d	21	
22	2020 net 965 tax liability from Form 965-B, Part I, column (d), line 4. See instructions	22	
23	<b>Total payments, credits, and section 965 net tax liability.</b> Add lines 19, 21, and 22. Enter here and on page 1, line 33	23	

Form **1120** (2020)

Form 1120 (2020) **DYNAMIC RESTAURANT ACQUISITION, INC.**

82-0658894 Page 4

**Schedule K Other Information** (see instructions)

<b>1</b> Check accounting method: a <input type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ▶ _____	Yes	No
<b>2</b> See the instructions and enter the:		
a Business activity code no. ▶ <u>722511</u>		
b Business activity ▶ <u>RESTAURANT</u>		
c Product or service ▶ <u>SALES</u>		
<b>3</b> Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? _____ If "Yes," enter name and EIN of the parent corporation ▶ _____		X
<b>4</b> At the end of the tax year:		
a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G) _____	X	
b Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G) _____		X
<b>5</b> At the end of the tax year, did the corporation:		
a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on <b>Form 851</b> , Affiliations Schedule? For rules of constructive ownership, see instructions _____ If "Yes," complete (i) through (iv) below.		X

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock

b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions _____ If "Yes," complete (i) through (iv) below.		X
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(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital

<b>6</b> During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? See sections 301 and 316 _____ If "Yes," file <b>Form 5452</b> , Corporate Report of Nondividend Distributions. See the instructions for Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.		X
<b>7</b> At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation's stock entitled to vote or at least 25% of the total value of all classes of the corporation's stock? _____ For rules of attribution, see section 318. If "Yes," enter: (a) Percentage owned ▶ _____ and (b) Owner's country ▶ _____ (c) The corporation may have to file <b>Form 5472</b> , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached ▶ _____		X
<b>8</b> Check this box if the corporation issued publicly offered debt instruments with original issue discount _____ ▶ <input type="checkbox"/> If checked, the corporation may have to file <b>Form 8281</b> , Information Return for Publicly Offered Original Issue Discount Instruments.		
<b>9</b> Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$ _____		
<b>10</b> Enter the number of shareholders at the end of the tax year (if 100 or fewer) ▶ <u>1</u>		
<b>11</b> If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here _____ ▶ <input checked="" type="checkbox"/> If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.		
<b>12</b> Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a.) _____ ▶ \$ <u>1,390,708.</u>		

Form 1120 (2020) **DYNAMIC RESTAURANT ACQUISITION, INC.**

82-0658894 Page 5

**Schedule K Other Information** (continued from page 4)

	Yes	No
<b>13</b> Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year <b>and</b> its total assets at the end of the tax year less than \$250,000? .....		<b>X</b>
If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year ► \$ .....		
<b>14</b> Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions .....		<b>X</b>
If "Yes," complete and attach Schedule UTP.		
<b>15a</b> Did the corporation make any payments in 2020 that would require it to file Form(s) 1099? .....	<b>X</b>	
<b>b</b> If "Yes," did or will the corporation file required Form(s) 1099? .....	<b>X</b>	
<b>16</b> During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its own stock? .....		<b>X</b>
<b>17</b> During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction? .....		<b>X</b>
<b>18</b> Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million? .....		<b>X</b>
<b>19</b> During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code? .....		<b>X</b>
<b>20</b> Is the corporation operating on a cooperative basis? .....		<b>X</b>
<b>21</b> During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions .....		<b>X</b>
If "Yes," enter the total amount of the disallowed deductions ► \$ .....		
<b>22</b> Does the corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3)) .....		<b>X</b>
If "Yes," complete and attach Form 8991.		
<b>23</b> Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions .....		<b>X</b>
<b>24</b> Does the corporation satisfy one or more of the following? See instructions .....		<b>X</b>
<b>a</b> The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
<b>b</b> The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense.		
<b>c</b> The corporation is a tax shelter and the corporation has business interest expense.		
If "Yes," complete and attach Form 8990.		
<b>25</b> Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? .....		<b>X</b>
If "Yes," enter amount from Form 8996, line 15 .....		
<b>26</b> Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties held directly or indirectly by the corporation, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the shareholders held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions .....		<b>X</b>
Percentage: By Vote .....		
By Value .....		

Form **1120** (2020)



Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash .....		134,973.		49,413.
2a	Trade notes and accounts receivable .....	26,608.		57,916.	
b	Less allowance for bad debts .....	( 1,200.)	25,408.	( 3,600.)	54,316.
3	Inventories .....		167,090.		158,210.
4	U.S. government obligations .....				
5	Tax-exempt securities .....				
6	Other current assets (att. stmt.) <b>STMT 8</b> .....		268,568.		744,508.
7	Loans to shareholders .....				
8	Mortgage and real estate loans .....				
9	Other investments (att. stmt.) .....				
10a	Buildings and other depreciable assets .....	924,527.		1,767,130.	
b	Less accumulated depreciation .....	( 568,023.)	356,504.	( 641,010.)	1,126,120.
11a	Depletable assets .....				
b	Less accumulated depletion .....	( )		( )	
12	Land (net of any amortization) .....				
13a	Intangible assets (amortizable only) .....	1,293,973.		1,112,104.	
b	Less accumulated amortization .....	( 377,409.)	916,564.	( 532,111.)	579,993.
14	Other assets (att. stmt.) <b>STMT 9</b> .....		0.		82,301.
15	Total assets .....		1,869,107.		2,794,861.
<b>Liabilities and Shareholders' Equity</b>					
16	Accounts payable .....		191,756.		355,641.
17	Mortgages, notes, bonds payable in less than 1 year .....				
18	Other current liabilities (att. stmt.) <b>STMT 10</b> .....		538,976.		570,581.
19	Loans from shareholders .....				
20	Mortgages, notes, bonds payable in 1 year or more .....		2,207,407.		1,219,345.
21	Other liabilities (att. stmt.) .....				
22	Capital stock: a Preferred stock .....				
b	Common stock .....	1,105,679.	1,105,679.	1,105,679.	1,105,679.
23	Additional paid-in capital .....				
24	Retained earnings - Appropriated (attach statement) .....				
25	Retained earnings - Unappropriated .....		-2,174,711.		-456,385.
26	Adjustments to shareholders' equity (attach statement) .....				
27	Less cost of treasury stock .....		( )		( )
28	Total liabilities and shareholders' equity .....		1,869,107.		2,794,861.

**Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return**

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books .....	1,718,326.	7	Income recorded on books this year not included on this return (itemize):	
2	Federal income tax per books .....			Tax-exempt interest \$ .....	
3	Excess of capital losses over capital gains .....			<b>STMT 13</b> 2,322,627.	
4	Income subject to tax not recorded on books this year (itemize):				2,322,627.
	<b>SEE STATEMENT 11</b> 12,510.		8	Deductions on this return not charged against book income this year (itemize):	
5	Expenses recorded on books this year not deducted on this return (itemize):			a Depreciation ..... \$ 6,093.	
a	Depreciation ..... \$ .....			b Charitable contributions ..... \$ .....	
b	Charitable contributions ..... \$ 2,593.			<b>STMT 14</b> 25.	
c	Travel and entertainment ..... \$ 353.				6,118.
<b>STMT 12</b>	112,043.	114,989.	9	Add lines 7 and 8 .....	2,328,745.
6	Add lines 1 through 5 .....	1,845,825.	10	Income (page 1, line 28) - line 6 less line 9 .....	-482,920.

**Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, Line 25)**

1	Balance at beginning of year .....	-2,174,711.	5	Distributions: a Cash .....	
2	Net income (loss) per books .....	1,718,326.		b Stock .....	
3	Other increases (itemize):			c Property .....	
			6	Other decreases (itemize):	
4	Add lines 1, 2, and 3 .....	-456,385.	7	Add lines 5 and 6 .....	
			8	Balance at end of year (line 4 less line 7) .....	-456,385.

Form **1125-A****Cost of Goods Sold**

(Rev. November 2018)

Department of the Treasury  
Internal Revenue Service

▶ Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.

▶ Go to [www.irs.gov/Form1125A](http://www.irs.gov/Form1125A) for the latest information.

OMB No. 1545-0123

Name <b>DYNAMIC RESTAURANT ACQUISITION, INC.</b>		Employer identification number <b>82-0658894</b>
1	Inventory at beginning of year .....	<b>167,090.</b>
2	Purchases .....	<b>2,652,762.</b>
3	Cost of labor .....	
4	Additional section 263A costs (attach schedule) .....	
5	Other costs (attach schedule) ..... <b>SEE STATEMENT 15</b>	<b>241,211.</b>
6	<b>Total.</b> Add lines 1 through 5 .....	<b>3,061,063.</b>
7	Inventory at end of year .....	<b>158,210.</b>
8	<b>Cost of goods sold.</b> Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions .....	<b>2,902,853.</b>

**9 a** Check all methods used for valuing closing inventory:

(i) ☐ Cost

(ii) ☒ Lower of cost or market

(iii) ☐ Other (Specify method used and attach explanation) ▶ .....

**b** Check if there was a writedown of subnormal goods ..... ▶ ☐

**c** Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ..... ▶ ☐

**d** If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO ..... **9d** .....

**e** If property is produced or acquired for resale, do the rules of Section 263A apply to the entity? See instructions ..... ☐ Yes ☒ No

**f** Was there any change in determining quantities, cost, or valuations between opening and closing inventory? ..... ☐ Yes ☒ No  
If "Yes," attach explanation.

For Paperwork Reduction Act Notice, see separate instructions.

Form 1125-A (Rev. 11-2018)



Form **3800**  
 Department of the Treasury  
 Internal Revenue Service (99)  
 Name(s) shown on return

# General Business Credit

OMB No. 1545-0895

**2020**  
 Attachment  
 Sequence No. **22**

- Go to [www.irs.gov/Form3800](http://www.irs.gov/Form3800) for instructions and the latest information.  
 ► You must attach all pages of Form 3800, pages 1, 2, and 3, to your tax return.

Identifying number

DYNAMIC RESTAURANT ACQUISITION, INC.

82-0658894

## Part I Current Year Credit for Credits Not Allowed Against Tentative Minimum Tax (TMT)

(See instructions and complete Part(s) III before Parts I and II.)

1	General business credit from line 2 of all Parts III with box A checked .....	1	0.
2	Passive activity credits from line 2 of all Parts III with box B checked ..... <b>2</b>		
3	Enter the applicable passive activity credits allowed for 2020. See instructions .....	3	
4	Carryforward of general business credit to 2020. Enter the amount from line 2 of Part III with box C checked. See instructions for statement to attach .....	4	
	Check this box if the carryforward was changed or revised from the original reported amount ..... ► <input type="checkbox"/>		
5	Carryback of general business credit from 2021. Enter the amount from line 2 of Part III with box D checked .....	5	
6	Add lines 1, 3, 4, and 5 .....	6	

## Part II Allowable Credit

7	Regular tax before credits: • Individuals. Enter the sum of the amounts from Form 1040, 1040-SR, or 1040-NR, line 16, and Schedule 2 (Form 1040), line 2 ..... • Corporations. Enter the amount from Form 1120, Schedule J, Part I, line 2; or the applicable line of your return ..... • Estates and trusts. Enter the sum of the amounts from Form 1041, Schedule G, lines 1a and 1b; or the amount from the applicable line of your return .....	7	0.
8	Alternative minimum tax: • Individuals. Enter the amount from Form 6251, line 11 ..... • Corporations. Enter -0- ..... • Estates and trusts. Enter the amount from Schedule I (Form 1041), line 54 .....	8	0.
9	Add lines 7 and 8 .....	9	0.
10a	Foreign tax credit .....	10a	
b	Certain allowable credits (see instructions) .....	10b	
c	Add lines 10a and 10b .....	10c	
11	<b>Net income tax.</b> Subtract line 10c from line 9. If zero, skip lines 12 through 15 and enter -0- on line 16 .....	11	0.
12	<b>Net regular tax.</b> Subtract line 10c from line 7. If zero or less, enter -0- .....	12	0.
13	Enter 25% (0.25) of the excess, if any, of line 12 over \$25,000. See instructions .....	13	
14	Tentative minimum tax: • Individuals. Enter the amount from Form 6251, line 9 ..... • Corporations. Enter -0- ..... • Estates and trusts. Enter the amount from Schedule I (Form 1041), line 52 .....	14	
15	Enter the greater of line 13 or line 14 .....	15	
16	Subtract line 15 from line 11. If zero or less, enter -0- .....	16	
17	Enter the <b>smaller</b> of line 6 or line 16 ..... <b>C corporations:</b> See the line 17 instructions if there has been an ownership change, acquisition, or reorganization.	17	

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form 3800 (2020)

Form 3800 (2020) **DYNAMIC RESTAURANT ACQUISITION, INC.**

82-0658894 Page 2

**Part II Allowable Credit** (continued)**Note:** If you are not required to report any amounts on line 22 or 24 below, skip lines 18 through 25 and enter -0- on line 26.

18	Multiply line 14 by 75% (0.75). See instructions .....	18	
19	Enter the greater of line 13 or line 18 .....	19	
20	Subtract line 19 from line 11. If zero or less, enter -0- .....	20	
21	Subtract line 17 from line 20. If zero or less, enter -0- .....	21	
22	Combine the amounts from line 3 of all Parts III with box A, C, or D checked .....	22	
23	Passive activity credit from line 3 of all Parts III with box B checked ..... <b>23</b>		
24	Enter the applicable passive activity credit allowed for 2020. See instructions .....	24	
25	Add lines 22 and 24 .....	25	
26	Empowerment zone and renewal community employment credit allowed. Enter the smaller of line 21 or line 25 .....	26	
27	Subtract line 13 from line 11. If zero or less, enter -0- .....	27	0.
28	Add lines 17 and 26 .....	28	0.
29	Subtract line 28 from line 27. If zero or less, enter -0- .....	29	0.
30	Enter the general business credit from line 5 of all Parts III with box A checked .....	30	35,343.
31	Reserved .....	31	
32	Passive activity credits from line 5 of all Parts III with box B checked ..... <b>32</b>		
33	Enter the applicable passive activity credits allowed for 2020. See instructions .....	33	
34	Carryforward of business credit to 2020. Enter the amount from line 5 of Part III with box C checked and line 6 of Part III with box G checked. See instructions for statement to attach ..... Check this box if the carryforward was changed or revised from the original reported amount ..... <input type="checkbox"/>	34	85,692.
35	Carryback of business credit from 2021. Enter the amount from line 5 of Part III with box D checked. See instructions .....	35	
36	Add lines 30, 33, 34, and 35 .....	36	121,035.
37	Enter the <b>smaller</b> of line 29 or line 36 .....	37	0.
38	<b>Credit allowed for the current year.</b> Add lines 28 and 37. Report the amount from line 38 (if smaller than the sum of Part I, line 6, and Part II, lines 25 and 36, see instructions) as indicated below or on the applicable line of your return. <ul style="list-style-type: none"> <li>• Individuals. Schedule 3 (Form 1040), line 6 .....</li> <li>• Corporations. Form 1120, Schedule J, Part I, line 5c .....</li> <li>• Estates and trusts. Form 1041, Schedule G, line 2b .....</li> </ul>	38	0.

Form 3800 (2020)

Form 3800 (2020)

Page 3

Name(s) shown on return

Identifying number

**DYNAMIC RESTAURANT ACQUISITION, INC.****82-0658894****Part III General Business Credits or Eligible Small Business Credits** (see instructions)

Complete a separate Part III for each box checked below. See instructions.

- A** ☒ General Business Credit From a Non-Passive Activity **E** ☐ Reserved  
**B** ☐ General Business Credit From a Passive Activity **F** ☐ Reserved  
**C** ☐ General Business Credit Carryforwards **G** ☐ Eligible Small Business Credit Carryforwards  
**D** ☐ General Business Credit Carrybacks **H** ☐ Reserved

**I** If you are filing more than one Part III with box A or B checked, complete and attach first an additional Part III combining amounts from all Parts III with box A or B checked. Check here if this is the consolidated Part III ☐

(a) Description of credit	(b) Enter EIN if claiming the credit from a pass-through entity.	(c) Enter the appropriate amount.
<b>Note:</b> On any line where the credit is from more than one source, a separate Part III is needed for each pass-through entity.		
<b>1a</b> Investment (Form 3468, Part II only) (attach Form 3468)	<b>1a</b>	
<b>b</b> Reserved	<b>1b</b>	
<b>c</b> Increasing research activities (Form 6765)	<b>1c</b>	
<b>d</b> Low-income housing (Form 8586, Part I only)	<b>1d</b>	
<b>e</b> Disabled access (Form 8826)*	<b>1e</b>	
<b>f</b> Renewable electricity, refined coal, and Indian coal production (Form 8835)	<b>1f</b>	
<b>g</b> Indian employment (Form 8845)	<b>1g</b>	
<b>h</b> Orphan drug (Form 8820)	<b>1h</b>	
<b>i</b> New markets (Form 8874)	<b>1i</b>	
<b>j</b> Small employer pension plan startup costs and auto-enrollment (Form 8881)	<b>1j</b>	
<b>k</b> Employer-provided child care facilities and services (Form 8882)*	<b>1k</b>	
<b>l</b> Biodiesel and renewable diesel fuels (attach Form 8864)	<b>1l</b>	
<b>m</b> Low sulfur diesel fuel production (Form 8896)	<b>1m</b>	
<b>n</b> Distilled spirits (Form 8906)	<b>1n</b>	
<b>o</b> Nonconventional source fuel (carryforward only)	<b>1o</b>	
<b>p</b> Energy efficient home (Form 8908)	<b>1p</b>	
<b>q</b> Energy efficient appliance (carryforward only)	<b>1q</b>	
<b>r</b> Alternative motor vehicle (Form 8910)	<b>1r</b>	
<b>s</b> Alternative fuel vehicle refueling property (Form 8911)	<b>1s</b>	
<b>t</b> Enhanced oil recovery credit (carryforward only)	<b>1t</b>	
<b>u</b> Mine rescue team training (Form 8923)	<b>1u</b>	
<b>v</b> Agricultural chemicals security (carryforward only)	<b>1v</b>	
<b>w</b> Employer differential wage payments (Form 8932)	<b>1w</b>	
<b>x</b> Carbon oxide sequestration (Form 8933)	<b>1x</b>	
<b>y</b> Qualified plug-in electric drive motor vehicle (Form 8936)	<b>1y</b>	
<b>z</b> Qualified plug-in electric vehicle (carryforward only)	<b>1z</b>	
<b>aa</b> Employee retention (Form 5884-A)	<b>1aa</b>	
<b>bb</b> General credits from an electing large partnership (carryforward only)	<b>1bb</b>	
<b>zz</b> Other. Oil and gas production from marginal wells (Form 8904) and certain other credits (see instructions)	<b>1zz</b>	
<b>2</b> Add lines 1a through 1zz and enter here and on the applicable line of Part I	<b>2</b>	
<b>3</b> Enter the amount from Form 8844 here and on the applicable line of Part II	<b>3</b>	
<b>4a</b> Investment (Form 3468, Part III) (attach Form 3468)	<b>4a</b>	
<b>b</b> Work opportunity (Form 5884)	<b>4b</b>	5,326.
<b>c</b> Biofuel producer (Form 6478)	<b>4c</b>	
<b>d</b> Low-income housing (Form 8586, Part II)	<b>4d</b>	
<b>e</b> Renewable electricity, refined coal, and Indian coal production (Form 8835)	<b>4e</b>	
<b>f</b> Employer social security and Medicare taxes paid on certain employee tips (Form 8846)	<b>4f</b>	30,017.
<b>g</b> Qualified railroad track maintenance (Form 8900)	<b>4g</b>	
<b>h</b> Small employer health insurance premiums (Form 8941)	<b>4h</b>	
<b>i</b> Increasing research activities (Form 6765)	<b>4i</b>	
<b>j</b> Employer credit for paid family and medical leave (Form 8994)	<b>4j</b>	
<b>z</b> Other	<b>4z</b>	
<b>5</b> Add lines 4a through 4z and enter here and on the applicable line of Part II	<b>5</b>	35,343.
<b>6</b> Add lines 2, 3, and 5 and enter here and on the applicable line of Part II	<b>6</b>	35,343.

\* See instructions for limitation on this credit.

014403 12-04-20

Form 3800 (2020)

Form 3800 (2020)

Page 3

Name(s) shown on return

Identifying number

**DYNAMIC RESTAURANT ACQUISITION, INC.****82-0658894****Part III General Business Credits or Eligible Small Business Credits** (see instructions)

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**I** If you are filing more than one Part III with box A or B checked, complete and attach first an additional Part III combining amounts from all Parts III with box A or B checked. Check here if this is the consolidated Part III ☐

(a) Description of credit	(b) Enter EIN if claiming the credit from a pass-through entity.	(c) Enter the appropriate amount.
<b>Note:</b> On any line where the credit is from more than one source, a separate Part III is needed for each pass-through entity.		
<b>1a</b> Investment (Form 3468, Part II only) (attach Form 3468)	<b>1a</b>	
<b>b</b> Reserved	<b>1b</b>	
<b>c</b> Increasing research activities (Form 6765)	<b>1c</b>	
<b>d</b> Low-income housing (Form 8586, Part I only)	<b>1d</b>	
<b>e</b> Disabled access (Form 8826)*	<b>1e</b>	
<b>f</b> Renewable electricity, refined coal, and Indian coal production (Form 8835)	<b>1f</b>	
<b>g</b> Indian employment (Form 8845)	<b>1g</b>	
<b>h</b> Orphan drug (Form 8820)	<b>1h</b>	
<b>i</b> New markets (Form 8874)	<b>1i</b>	
<b>j</b> Small employer pension plan startup costs and auto-enrollment (Form 8881)	<b>1j</b>	
<b>k</b> Employer-provided child care facilities and services (Form 8882)*	<b>1k</b>	
<b>l</b> Biodiesel and renewable diesel fuels (attach Form 8864)	<b>1l</b>	
<b>m</b> Low sulfur diesel fuel production (Form 8896)	<b>1m</b>	
<b>n</b> Distilled spirits (Form 8906)	<b>1n</b>	
<b>o</b> Nonconventional source fuel (carryforward only)	<b>1o</b>	
<b>p</b> Energy efficient home (Form 8908)	<b>1p</b>	
<b>q</b> Energy efficient appliance (carryforward only)	<b>1q</b>	
<b>r</b> Alternative motor vehicle (Form 8910)	<b>1r</b>	
<b>s</b> Alternative fuel vehicle refueling property (Form 8911)	<b>1s</b>	
<b>t</b> Enhanced oil recovery credit (carryforward only)	<b>1t</b>	
<b>u</b> Mine rescue team training (Form 8923)	<b>1u</b>	
<b>v</b> Agricultural chemicals security (carryforward only)	<b>1v</b>	
<b>w</b> Employer differential wage payments (Form 8932)	<b>1w</b>	
<b>x</b> Carbon oxide sequestration (Form 8933)	<b>1x</b>	
<b>y</b> Qualified plug-in electric drive motor vehicle (Form 8936)	<b>1y</b>	
<b>z</b> Qualified plug-in electric vehicle (carryforward only)	<b>1z</b>	
<b>aa</b> Employee retention (Form 5884-A)	<b>1aa</b>	
<b>bb</b> General credits from an electing large partnership (carryforward only)	<b>1bb</b>	
<b>zz</b> Other. Oil and gas production from marginal wells (Form 8904) and certain other credits (see instructions)	<b>1zz</b>	
<b>2</b> Add lines 1a through 1zz and enter here and on the applicable line of Part I	<b>2</b>	
<b>3</b> Enter the amount from Form 8844 here and on the applicable line of Part II	<b>3</b>	
<b>4a</b> Investment (Form 3468, Part III) (attach Form 3468)	<b>4a</b>	
<b>b</b> Work opportunity (Form 5884)	<b>4b</b>	6,045.
<b>c</b> Biofuel producer (Form 6478)	<b>4c</b>	
<b>d</b> Low-income housing (Form 8586, Part II)	<b>4d</b>	
<b>e</b> Renewable electricity, refined coal, and Indian coal production (Form 8835)	<b>4e</b>	
<b>f</b> Employer social security and Medicare taxes paid on certain employee tips (Form 8846)	<b>4f</b>	79,647.
<b>g</b> Qualified railroad track maintenance (Form 8900)	<b>4g</b>	
<b>h</b> Small employer health insurance premiums (Form 8941)	<b>4h</b>	
<b>i</b> Increasing research activities (Form 6765)	<b>4i</b>	
<b>j</b> Employer credit for paid family and medical leave (Form 8994)	<b>4j</b>	
<b>z</b> Other	<b>4z</b>	
<b>5</b> Add lines 4a through 4z and enter here and on the applicable line of Part II	<b>5</b>	85,692.
<b>6</b> Add lines 2, 3, and 5 and enter here and on the applicable line of Part II	<b>6</b>	85,692.

\* See instructions for limitation on this credit.

014403 12-04-20

Form 3800 (2020)

Form **4562**Department of the Treasury  
Internal Revenue Service (99)

Name(s) shown on return

**Depreciation and Amortization**  
(Including Information on Listed Property) OTHER

▶ Attach to your tax return.

▶ Go to [www.irs.gov/Form4562](http://www.irs.gov/Form4562) for instructions and the latest information.

OMB No. 1545-0172

**2020**Attachment  
Sequence No. 179

DYNAMIC RESTAURANT ACQUISITION, INC.

OTHER DEPRECIATION

82-0658894

**Part I Election To Expense Certain Property Under Section 179** Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,040,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,590,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the <b>smaller</b> of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2019 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2021. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

**Part III MACRS Depreciation (Don't include listed property. See instructions.)****Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2020	17	39,429.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

**Section B - Assets Placed in Service During 2020 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		578,630.	5 YEARS	HY	200DB	115,726.
c 7-year property						
d 10-year property						
e 15-year property		302,450.	15 YEAR	HY	SL	10,082.
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	SEE STATEMENT 17		39 yrs.	MM	S/L	783.
	/			MM	S/L	

**Section C - Assets Placed in Service During 2020 Tax Year Using the Alternative Depreciation System**

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year	/		30 yrs.	MM	S/L	
d 40-year	/		40 yrs.	MM	S/L	

**Part IV Summary (See instructions.)**

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	166,020.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Form 4562 (2020)

**DYNAMIC RESTAURANT ACQUISITION, INC.**

82-0658894 Page 2

**Part V****Listed Property** (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.**Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)****24a** Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
<b>25</b> Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use							<b>25</b>	
<b>26</b> Property used more than 50% in a qualified business use:								
	:	%						
	:	%						
	:	%						
<b>27</b> Property used 50% or less in a qualified business use:								
	:	%				S/L -		
	:	%				S/L -		
	:	%				S/L -		
<b>28</b> Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							<b>28</b>	
<b>29</b> Add amounts in column (i), line 26. Enter here and on line 7, page 1							<b>29</b>	

**Section B - Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle	(b) Vehicle	(c) Vehicle	(d) Vehicle	(e) Vehicle	(f) Vehicle
<b>30</b> Total business/investment miles driven during the year ( <b>don't</b> include commuting miles)						
<b>31</b> Total commuting miles driven during the year						
<b>32</b> Total other personal (noncommuting) miles driven						
<b>33</b> Total miles driven during the year. Add lines 30 through 32						
<b>34</b> Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No
<b>35</b> Was the vehicle used primarily by a more than 5% owner or related person?						
<b>36</b> Is another vehicle available for personal use?						

**Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees**Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons.

	Yes	No
<b>37</b> Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
<b>38</b> Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
<b>39</b> Do you treat all use of vehicles by employees as personal use?		
<b>40</b> Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
<b>41</b> Do you meet the requirements concerning qualified automobile demonstration use?		

**Note:** If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
<b>42</b> Amortization of costs that begins during your 2020 tax year:					
	:				
	:				
<b>43</b> Amortization of costs that began before your 2020 tax year					<b>43</b>
					132,975.
<b>44</b> <b>Total.</b> Add amounts in column (f). See the instructions for where to report					<b>44</b>
					132,975.



Form **4797**  
Department of the Treasury  
Internal Revenue Service**Sales of Business Property**  
(Also Involuntary Conversions and Recapture Amounts Under Sections 179 and 280F(b)(2))

OMB No. 1545-0184

**2020**Attachment  
Sequence No. **27**

▶ Attach to your tax return.

▶ Go to [www.irs.gov/Form4797](http://www.irs.gov/Form4797) for instructions and the latest information.

Name(s) shown on return

Identifying number

**DYNAMIC RESTAURANT ACQUISITION, INC.****82-0658894**

1 Enter the gross proceeds from sales or exchanges reported to you for 2020 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20. See instructions

**1****Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft - Most Property Held More Than 1 Year** (see instructions)

(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
<b>2</b>						
<b>STATEMENT 18</b>			<b>59,543.</b>	<b>74,161.</b>	<b>304,545.</b>	<b>-170,841.</b>

3 Gain, if any, from Form 4684, line 39

**3**

4 Section 1231 gain from installment sales from Form 6252, line 26 or 37

**4**

5 Section 1231 gain or (loss) from like-kind exchanges from Form 8824

**5**

6 Gain, if any, from line 32, from other than casualty or theft

**6****8,703.**

7 Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows

**7****-162,138.****Partnerships and S corporations.** Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120-S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.**Individuals, partners, S corporation shareholders, and all others.** If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you didn't have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.8 Nonrecaptured net section 1231 losses from prior years. See instructions **SEE STATEMENT 19****8**

9 Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return. See instructions

**9****Part II Ordinary Gains and Losses** (see instructions)

10 Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):

<b>XLTD DOUBLE STACK CONVEYOR OVEN</b>	<b>120920</b>	<b>011821</b>	<b>29,393.</b>	<b>20,848.</b>	<b>8,545.</b>
<b>PIZZA WARMER</b>	<b>040121</b>	<b>093021</b>	<b>594.</b>	<b>1,859.</b>	<b>-1,265.</b>

<b>11</b> Loss, if any, from line 7	<b>11</b> <b>(162,138.)</b>
<b>12</b> Gain, if any, from line 7 or amount from line 8, if applicable	<b>12</b>
<b>13</b> Gain, if any, from line 31	<b>13</b> <b>6,188.</b>
<b>14</b> Net gain or (loss) from Form 4684, lines 31 and 38a	<b>14</b>
<b>15</b> Ordinary gain from installment sales from Form 6252, line 25 or 36	<b>15</b>
<b>16</b> Ordinary gain or (loss) from like-kind exchanges from Form 8824	<b>16</b>
<b>17</b> Combine lines 10 through 16	<b>17</b> <b>-148,670.</b>

18 For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below.

a If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the loss from income-producing property on Schedule A (Form 1040), line 16. (Do not include any loss on property used as an employee.) Identify as from "Form 4797, line 18a." See instructions

**18a**

b Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Schedule 1 (Form 1040), Part I, line 4

**18b**

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form **4797** (2020)

**Part III** Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255 (see instructions)

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:		(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)
<b>A</b>	<b>RESTAURANT EQUIPMENT AND FIXTURES</b>	102517	093021
<b>B</b>	<b>ADVANCO BEER COOLER</b>	120317	093021
<b>C</b>			
<b>D</b>			

These columns relate to the properties on lines 19A through 19D.		Property A	Property B	Property C	Property D
20	Gross sales price (Note: See line 1 before completing.)	20 16,331.	1,135.		
21	Cost or other basis plus expense of sale	21 7,628.	3,551.		
22	Depreciation (or depletion) allowed or allowable	22 5,871.	2,733.		
23	Adjusted basis. Subtract line 22 from line 21	23 1,757.	818.		
24	Total gain. Subtract line 23 from line 20	24 14,574.	317.		
25	<b>If section 1245 property:</b>				
a	Depreciation allowed or allowable from line 22	25a 5,871.	2,733.		
b	Enter the <b>smaller</b> of line 24 or 25a	25b 5,871.	317.		
26	<b>If section 1250 property:</b> If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.				
a	Additional depreciation after 1975	26a			
b	Applicable percentage multiplied by the <b>smaller</b> of line 24 or line 26a	26b			
c	Subtract line 26a from line 24. If residential rental property or line 24 isn't more than line 26a, skip lines 26d and 26e	26c			
d	Additional depreciation after 1969 and before 1976	26d			
e	Enter the <b>smaller</b> of line 26c or 26d	26e			
f	Section 291 amount (corporations only)	26f			
g	Add lines 26b, 26e, and 26f	26g			
27	<b>If section 1252 property:</b> Skip this section if you didn't dispose of farmland or if this form is being completed for a partnership.				
a	Soil, water, and land clearing expenses	27a			
b	Line 27a multiplied by applicable percentage	27b			
c	Enter the <b>smaller</b> of line 24 or 27b	27c			
28	<b>If section 1254 property:</b>				
a	Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion	28a			
b	Enter the <b>smaller</b> of line 24 or 28a	28b			
29	<b>If section 1255 property:</b>				
a	Applicable percentage of payments excluded from income under section 126	29a			
b	Enter the <b>smaller</b> of line 24 or 29a	29b			

**Summary of Part III Gains.** Complete property columns A through D through line 29b before going to line 30.

30	Total gains for all properties. Add property columns A through D, line 24	30	14,891.
31	Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	31	6,188.
32	Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 33. Enter the portion from other than casualty or theft on Form 4797, line 6	32	8,703.

**Part IV** Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less

(see instructions)

	(a) Section 179	(b) Section 280F(b)(2)
33 Section 179 expense deduction or depreciation allowable in prior years	33	
34 Recomputed depreciation. See instructions	34	
35 Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	35	



Form **5884**

(Rev. March 2021)

Department of the Treasury  
Internal Revenue Service**Work Opportunity Credit**

OMB No. 1545-0219

Attachment  
Sequence No. **884**

► **Attach to your tax return.**  
 ► **Go to [www.irs.gov/Form5884](https://www.irs.gov/Form5884) for instructions and the latest information.**

Name(s) shown on return

Identifying number

**DYNAMIC RESTAURANT ACQUISITION, INC.****82-0658894**

<b>1</b> Enter on the applicable line below the total qualified first- or second-year wages paid or incurred during the tax year, and multiply by the percentage shown, for services of employees who are certified as members of a targeted group.		
<b>a</b> Qualified first-year wages of employees who worked for you at least 120 hours but fewer than 400 hours ..... \$ <u>2,105.</u> x 25% (0.25)	<b>1a</b>	<b>526.</b>
<b>b</b> Qualified first-year wages of employees who worked for you at least 400 hours ..... \$ <u>12,000.</u> x 40% (0.40)	<b>1b</b>	<b>4,800.</b>
<b>c</b> Qualified second-year wages of employees certified as long-term family assistance recipients ..... \$ ..... x 50% (0.50)	<b>1c</b>	
<b>2</b> Add lines 1a, 1b, and 1c. See instructions for the adjustment you must make to your deduction for salaries and wages .....	<b>2</b>	<b>5,326.</b>
<b>3</b> Work opportunity credit from partnerships, S corporations, cooperatives, estates, and trusts (see instructions) .....	<b>3</b>	
<b>4</b> Add lines 2 and 3. Cooperatives, estates, and trusts, go to line 5. Partnerships and S corporations, stop here and report this amount on Schedule K. All others, stop here and report this amount on Form 3800, Part III, line 4b .....	<b>4</b>	<b>5,326.</b>
<b>5</b> Amount allocated to patrons of the cooperative or beneficiaries of the estate or trust (see instructions) .....	<b>5</b>	
<b>6</b> Cooperatives, estates, and trusts, subtract line 5 from line 4. Report this amount on Form 3800, Part III, line 4b .....	<b>6</b>	

**For Paperwork Reduction Act Notice, see separate instructions.**Form **5884** (Rev. 3-2021)

Form

**8846**Department of the Treasury  
Internal Revenue Service**Credit for Employer Social Security and Medicare Taxes  
Paid on Certain Employee Tips**

▶ Attach to your tax return.

▶ Go to [www.irs.gov/Form8846](http://www.irs.gov/Form8846) for the latest information.

OMB No. 1545-0123

**2020**Attachment  
Sequence No. **846**

Name(s) shown on return

**DYNAMIC RESTAURANT ACQUISITION, INC.**

Identifying number

**82-0658894****Note:** Claim this credit **only** for employer social security and Medicare taxes paid by a food or beverage establishment where tipping is customary for providing food or beverages. See the instructions for line 1.

1	Tips received by employees for services on which you paid or incurred employer social security and Medicare taxes during the tax year (see instructions) .....	1	393,525.
2	Tips not subject to the credit provisions (see instructions) .....	2	1,143.
3	Creditable tips. Subtract line 2 from line 1 .....	3	392,382.
4	Multiply line 3 by 7.65% (0.0765). If you had any tipped employees whose wages (including tips) exceeded \$137,700, see instructions and check here ▶ <input type="checkbox"/>	4	30,017.
5	Credit for employer social security and Medicare taxes paid on certain employee tips from partnerships and S corporations .....	5	
6	Add lines 4 and 5. Partnerships and S corporations, report this amount on Schedule K. All others, report this amount on Form 3800, Part III, line 4f .....	6	30,017.

LHA For Paperwork Reduction Act Notice, see instructions.

Form **8846** (2020)

ELECTION TO WAIVE THE NET OPERATING LOSS CARRYBACK PERIOD

DYNAMIC RESTAURANT ACQUISITION, INC.  
2705 HAPPY JOE DRIVE  
BETTENDORF, IA 52722

EMPLOYER IDENTIFICATION NUMBER: 82-0658894

FOR THE YEAR ENDING SEPTEMBER 30, 2021

DYNAMIC RESTAURANT ACQUISITION, INC. HEREBY ELECTS, PURSUANT TO SEC. 172(B)(3) OF THE INTERNAL REVENUE CODE, TO RELINQUISH THE ENTIRE CARRYBACK PERIOD WITH RESPECT TO THE NET OPERATING LOSS INCURRED FOR THE TAX YEAR ENDED SEPTEMBER 30, 2021, AND WILL HAVE SUCH LOSS AVAILABLE FOR CARRYFORWARD ONLY.

ELECTION NOT TO CLAIM THE ADDITIONAL FIRST YEAR  
DEPRECIATION ALLOWABLE UNDER IRC SEC. 168(K)

DYNAMIC RESTAURANT ACQUISITION, INC.  
2705 HAPPY JOE DRIVE  
BETTENDORF, IA 52722

EMPLOYER IDENTIFICATION NUMBER: 82-0658894

FOR THE YEAR ENDING SEPTEMBER 30, 2021

DYNAMIC RESTAURANT ACQUISITION, INC., HEREBY ELECTS, PURSUANT TO IRC  
SEC. 168(K)(7), NOT TO CLAIM THE ADDITIONAL DEPRECIATION ALLOWABLE  
UNDER IRC SEC. 168(K) FOR THE FOLLOWING QUALIFYING PROPERTY PLACED  
IN SERVICE DURING THE TAX YEAR ENDING SEPTEMBER 30, 2021.

ALL PROPERTY IN THE 5 YEAR CLASS.  
ALL PROPERTY IN THE 15 YEAR CLASS.

SEE ATTACHED FORM 4562.

DYNAMIC RESTAURANT ACQUISITION, INC.

82-0658894

FORM 1120	INTEREST INCOME	STATEMENT 1
DESCRIPTION	US	OTHER
INTEREST INCOME		2,373.
TOTAL TO FORM 1120, LINE 5		2,373.

FORM 1120	OTHER INCOME	STATEMENT 2
DESCRIPTION		AMOUNT
OTHER INCOME		54,475.
TOTAL TO FORM 1120, LINE 10		54,475.

FORM 1120	TAXES AND LICENSES	STATEMENT 3
DESCRIPTION		AMOUNT
REDUCTION IN TAXES FROM FORM 8846		-30,017.
LICENSES EXPENSE		19,547.
PAYROLL TAXES		319,347.
PROPERTY TAXES		177,154.
WISCONSIN TAXES - OTHER		25.
TOTAL TO FORM 1120, LINE 17		486,056.

	CURRENT YEAR CONTRIBUTIONS	STATEMENT 4
DESCRIPTION		AMOUNT
DONATIONS		2,593.
TOTAL CURRENT YEAR CONTRIBUTIONS		2,593.

DYNAMIC RESTAURANT ACQUISITION, INC.

82-0658894

## CONTRIBUTIONS

STATEMENT 5

## CURRENT YEAR CONTRIBUTIONS:

QUALIFIED CONTRIBUTIONS SUBJECT TO 100% LIMIT

QUALIFIED CONTRIBUTIONS SUBJECT TO 25% LIMIT

FOOD INVENTORY CONTRIBUTIONS SUBJECT TO 25% LIMIT

FOOD INVENTORY CONTRIBUTIONS SUBJECT TO 15% LIMIT

QUALIFIED CONTRIBUTIONS SUBJECT TO 10% LIMIT 2,593

## CONTRIBUTION SUBJECT TO LIMITATION:

CARRYOVER OF PRIOR YEARS UNUSED CONTRIBUTIONS

FOR TAX YEAR 2015

FOR TAX YEAR 2016

FOR TAX YEAR 2017

549

FOR TAX YEAR 2018

1,683

FOR TAX YEAR 2019

400

TOTAL CARRYOVER

2,632

CURRENT YEAR CONTRIBUTIONS

2,593

TOTAL CONTRIBUTIONS AVAILABLE

5,225

TAXABLE INCOME LIMITATION AS ADJUSTED

0

EXCESS CONTRIBUTIONS

5,225

ALLOWABLE CONTRIBUTIONS DEDUCTION

0

TOTAL CONTRIBUTION DEDUCTION

0

DYNAMIC RESTAURANT ACQUISITION, INC.

82-0658894

FORM 1120

OTHER DEDUCTIONS

STATEMENT 6

DESCRIPTION	AMOUNT
AMORTIZATION	132,975.
BANK FEES	2,545.
CASH OVER/SHORT	1,976.
CONTRACT LABOR	103,518.
CREDIT CARD FEES	171,496.
DUES & SUBSCRIPTIONS	256.
EDUCATION & TRAINING	4,614.
EMPLOYEE EXPENSES	39,093.
INSURANCE EXPENSE	178,677.
MAINTENANCE SUPPLIES	94,677.
MEALS	353.
MEALS NOT SUBJECT TO LIMITATION	3,735.
MISCELLANEOUS	164.
OFFICE SUPPLIES	116,256.
OVERHEAD ALLOCATION	-242,175.
PROFESSIONAL & LEGAL FEES	49,692.
TELEPHONE	57,102.
TELEVISION & CABLE	16,430.
TRAVEL	47,652.
UNIFORMS	28,652.
UTILITIES	266,402.
WASTE REMOVAL	29,365.
TOTAL TO FORM 1120, LINE 26	1,103,455.

NET OPERATING LOSS DEDUCTION

STATEMENT 7

TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
09/30/18	65,575.		65,575.	65,575.
09/30/19	558,773.		558,773.	558,773.
09/30/20	766,360.		766,360.	766,360.
NOL AVAILABLE THIS YEAR			1,390,708.	1,390,708.

DYNAMIC RESTAURANT ACQUISITION, INC.

82-0658894

SCHEDULE L	OTHER CURRENT ASSETS	STATEMENT 8
DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
DUE FROM RELATED PARTY	215,813.	688,772.
NOTES RECEIVABLE - CURRENT	0.	12,906.
PREPAID EXPENSES	52,625.	42,700.
SECURITY DEPOSITS	130.	130.
TOTAL TO SCHEDULE L, LINE 6	268,568.	744,508.

SCHEDULE L	OTHER ASSETS	STATEMENT 9
DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
NOTES RECEIVABLE	0.	82,301.
TOTAL TO SCHEDULE L, LINE 14	0.	82,301.

SCHEDULE L	OTHER CURRENT LIABILITIES	STATEMENT 10
DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
ACCRUED EXPENSES	12,448.	23,282.
ACCRUED PAYROLL	121,200.	203,990.
ACCRUED PAYROLL TAXES	54,395.	51,251.
ACCRUED VACATION	48,758.	0.
DEFERRED RENT EXPENSE	212,121.	163,191.
DEFERRED REVENUE	80,976.	93,486.
SALES TAX PAYABLE	9,078.	35,381.
TOTAL TO SCHEDULE L, LINE 18	538,976.	570,581.

SCHEDULE M-1	TAXABLE INCOME NOT RECORDED ON BOOKS	STATEMENT 11
DESCRIPTION		AMOUNT
DEFERRED REVENUE		12,510.
TOTAL TO SCHEDULE M-1, LINE 4		12,510.



DYNAMIC RESTAURANT ACQUISITION, INC.

82-0658894

SCHEDULE M-1	OTHER EXPENSES RECORDED ON BOOKS NOT DEDUCTED IN THIS RETURN	STATEMENT 12
--------------	---	--------------

DESCRIPTION	AMOUNT
ACCRUED VACATION	2,795.
PENALTIES	112.
EMPLOYMENT CREDITS WAGE REDUCTION	5,326.
AMORTIZATION	71,393.
BAD DEBTS	2,400.
EXCLUDED TAXES DUE TO FORM 8846 CREDITS	30,017.
TOTAL TO SCHEDULE M-1, LINE 5	112,043.

SCHEDULE M-1	OTHER INCOME RECORDED ON BOOKS NOT INCLUDED IN THIS RETURN	STATEMENT 13
--------------	---	--------------

DESCRIPTION	AMOUNT
PPP LOANS FORGIVEN	2,238,480.
GAIN (LOSS) ON SALE OF ASSETS NOT ON RETURN	84,147.
TOTAL TO SCHEDULE M-1, LINE 7	2,322,627.

SCHEDULE M-1	OTHER DEDUCTIONS IN THIS RETURN NOT CHARGED AGAINST BOOK INCOME	STATEMENT 14
--------------	--	--------------

DESCRIPTION	AMOUNT
ACCRUED STATE TAXES	25.
TOTAL TO SCHEDULE M-1, LINE 8	25.

FORM 1125-A	OTHER COSTS	STATEMENT 15
-------------	-------------	--------------

DESCRIPTION	AMOUNT
FREIGHT	10,048.
ORDERING FEES	29,991.
RESTAURANT SUPPLIES	201,172.
TOTAL TO LINE 5	241,211.

DYNAMIC RESTAURANT ACQUISITION, INC.

82-0658894

FORM 3800

CARRYOVER OF GENERAL BUSINESS CREDITS

STATEMENT 16

YEAR	TYPE OF CREDIT	ORIGINAL CREDIT	PREVIOUSLY APPLIED	CREDIT REMAINING	AVAILABLE THIS YEAR
2017	EMPLOYER SOCIAL SECURITY - POST 2006	26,164.	0.	26,164.	26,164.
2018	WORK OPPORTUNITY - POST 2006	6,045.	0.	6,045.	6,045.
2018	EMPLOYER SOCIAL SECURITY - POST 2006	28,215.	0.	28,215.	28,215.
2019	EMPLOYER SOCIAL SECURITY - POST 2006	25,268.	0.	25,268.	25,268.
	TOTALS	85,692.	0.	85,692.	85,692.
	LESS TO FORM 4255, LINE 12				0.
	TOTAL				85,692.

FORM 4562

NONRESIDENTIAL REAL PROPERTY

STATEMENT 17

(B) MONTH/YEAR IN SERVICE	(C) BASIS	(D) RECOVERY PERIOD	(G) DEPRECIATION DEDUCTION
10/20	30,540.	39 YEARS	750.
09/21	21,521.	39 YEARS	23.
09/21	9,480.	39 YEARS	10.
TOTALS TO 4562, LN 19I	61,541.		783.

FORM 4797

SALES OF PROPERTY USED IN A TRADE OR BUSINESS

STATEMENT 18

DESCRIPTION OF PROPERTY	DATE ACQUIRED	DATE SOLD	SALES PRICE	DEPR ALLOWED	COST OR BASIS	GAIN OR LOSS
ABANDONED RESTAURANT EQUIPMENT AND FIXTURES	10/25/17	09/30/21	0.	3,982.	5,174.	-1,192.
GOODWILL	10/25/17	01/01/21	32,500.	25,225.	116,424.	-58,699.
GOODWILL	10/25/17	07/01/21	20,000.	42,017.	160,916.	-98,899.
PARKING LOT - ASPHALT	09/11/19	09/30/21	7,043.	2,937.	22,031.	-12,051.
TOTALS TO FORM 4797, LINE 2			59,543.	74,161.	304,545.	-170,841.

DYNAMIC RESTAURANT ACQUISITION, INC.82-0658894

FORM 4797

SECTION 1231 LOSSES FROM PRIOR YEARS

STATEMENT 19

	LOSS SUSTAINED	LOSS PREVIOUSLY RECAPTURED	LOSS REMAINING
TAX YEAR 2015			
TAX YEAR 2016			
TAX YEAR 2017			
TAX YEAR 2018	10,858		10,858
TAX YEAR 2019	20		20
TOTAL REMAINING SECTION 1231 LOSSES FROM PRIOR YEARS			10,878

		<u>2022</u>	<u>2021</u>
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
1010	Change Fund	\$6,990.00	\$11,361.12
1015	Fortress Bank	24,265.03	154,937.16
1014	Great Southern Bank	29,602.77	33,143.59
1023	SBT - Kewanee	8,799.18	10,285.37
1025	F & M Bank	5,943.15	5,491.72
1031	FCSB Eldridge	3,116.89	5,421.62
1032	FCSB Tony Sacco's		1,926.38
1029	Maquoketa State Bank		12,324.60
1021	Flex Fund Cash	4,768.90	5,253.95
	Total Cash and ST Investments	83,485.92	240,145.51
1061	A/R Clearing Account	13,922.96	1,156.53
1065	A/R - M&I Restaurants LLC	25,000.00	
1070	A/R - Trade	11,303.11	5,824.12
1080	A/R - Special	15,036.79	7,428.93
1085	A/R - Employees	221.35	2,161.23
1090	Allowance for Bad Debt	(3,600.00)	(3,200.00)
	Total Receivables	61,884.21	13,370.81
1200	Inventory	126,576.44	142,736.10
1213	Prepaid Insurance	39,827.74	25,216.25
1215	Prepaid Other	32,812.72	38,671.35
	<b>Total Current Assets</b>	<b>344,587.03</b>	<b>460,140.02</b>
<b>FIXED ASSETS</b>			
1505	Land Improvements		22,030.69
1530	Leasehold Improvements	675,193.17	184,728.70
1540	Furniture, Fixtures & Equipment	1,192,040.02	908,686.78
1550	Vehicles	39,383.07	39,383.07
1580	Construction in Progress		341,459.07
		1,906,616.26	1,496,288.31
1605	Accum Depreciation - Land Improvements		(2,814.98)
1630	Accum Amortization - Leasehold Improvements	(60,618.16)	(17,306.26)
1640	Accum Depreciation - Furn Fix & Equip	(760,687.23)	(624,452.72)
1650	Accum Depreciation - Vehicles	(39,383.00)	(39,383.00)
	Less Total Accumulated Depreciation	(860,688.39)	(683,956.96)
	<b>Net Fixed Assets</b>	<b>1,045,927.87</b>	<b>812,331.35</b>
<b>OTHER LONG TERM ASSETS</b>			
1905	Notes receivable, net of current	84,503.28	57,057.57
1930	Security Deposits	130.00	130.00
1951	Goodwill	1,112,103.85	1,217,626.28
1961	Accumulated Amortization	(678,770.74)	(456,609.79)
	<b>Total Other Long Term Assets</b>	<b>517,966.39</b>	<b>818,204.06</b>
	<b>Total Assets</b>	<b><u>1,908,481.29</u></b>	<b><u>2,090,675.43</u></b>

	<b>2022</b>	<b>2021</b>
<b>LIABILITIES and STOCKHOLDERS' EQUITY</b>		
<b>CURRENT LIABILITIES</b>		
2000 Accounts Payable - Trade	200,691.64	317,190.23
2010 Month End Accounts Payable	113,676.39	112,327.98
2030 Accrued Property Taxes	53,604.61	65,768.37
2042 Accrued AFLAC	(70.74)	0.06
2043 Accrued Vacation	52,288.00	48,758.09
2044 Accrued 401K	18,309.20	6,124.28
2045 Accrued Payroll	116,857.45	152,167.73
2048 Accrued Miscellaneous	987.93	2,253.59
2050 Accrued SUTA	1,506.61	1,038.98
2055 Accrued FUTA	209.31	356.54
2060 Accrued FICA Tax	20,227.88	26,453.90
2065 Accrued Medicare Tax	4,730.90	6,186.92
2070 Accrued Federal Withholding Tax	10,886.92	13,634.24
2080 Accrued State Withholding Tax	5,986.66	7,420.16
2090 Accrued Health (Flex)	4,927.91	4,795.10
2100 Accrued Iowa Sales Tax	19,938.14	25,244.37
2102 Accrued Illinois Sales Tax	12,351.20	12,324.17
2104 Accrued ND Sales Tax		2.45
2105 Accrued Wisconsin Sales Tax	74.40	96.84
2106 Accrued Minnesota Sales Tax	60.05	74.92
2111 Accrued Missouri Sales Tax	5.48	39.04
2108 Accrued Illinois Use Tax	9.38	25.46
2109 Accrued Iowa Use Tax	66.90	393.11
2155 Intercompany - DRA and DRFranchising	(793,960.33)	(398,412.60)
2170 Intercompany - DRH and DRA	1,136,627.35	(939,195.17)
2165 Intercompany - DRA and TS	188,377.60	290,436.52
2196 Intercompany - DRA and PizzaFire	(16,186.10)	(15,629.99)
2185 Intercompany - Holding Co and Subsidiary	24,000.00	24,000.00
2230 PERC / Fund-raisers	6,016.88	3,593.58
2235 Unredeemed Gift Cards	100,353.93	91,363.35
<b>Total Current Liabilities</b>	<b>1,282,555.55</b>	<b>(141,167.78)</b>
<b>LONG TERM DEBT</b>		
2430 SBA PPP Loan Advance		1,305,780.00
2426 Note Payable - LK Diversified	1,159,370.39	1,159,370.39
2427 Premium - N/P LK Diversified	226,059.05	226,059.05
2429 Accum Amort Premium Note Payable	(212,218.70)	(156,857.30)
<b>Total Long Term Debt</b>	<b>1,173,210.74</b>	<b>2,534,352.14</b>
<b>Total Liabilities</b>	<b>2,455,766.29</b>	<b>2,393,184.36</b>
<b>STOCKHOLDERS' EQUITY</b>		
2510 Class B Common Stock	1,105,678.59	1,105,678.59
2700 Retained Earnings	(456,384.41)	(2,174,711.02)
Current Year Profit/Loss	(1,196,579.18)	766,523.50
<b>Total Stockholders' Equity</b>	<b>(547,285.00)</b>	<b>(302,508.93)</b>
<b>Total Liabilities &amp; Stockholders' Equity</b>	<b>1,908,481.29</b>	<b>2,090,675.43</b>

**DRA Happy Joe's Pizza  
Income Statement**

Summary of All Departments

1

**Summary of All Departments  
For the Ten Months Ending Sunday, July 31, 2022**

Actual July	% Sales	Last Year July	% Sales	Variance	Budgeted July	% Sales		Actual YTD 2022	% Sales	Last Year YTD 2021	% Sales	Variance	Budgeted 2022	% Sales	
REVENUES															
Sales															
\$490,734.35	76.96	\$564,783.28	76.62	(13.11)	\$798,826.63	100.00	3110	Pizza	\$4,909,918.68	74.99	\$5,398,785.85	77.05	(9.06)	\$7,755,386.24	100.00
438.51	.07	5,636.80	.76	(92.22)	.00	.00	3111	Food Sales	31,779.43	.49	53,819.37	.77	(40.95)	.00	.00
14,117.07	2.21	13,466.63	1.83	4.83	.00	.00	3112	Ormelet Pizza	153,196.78	2.34	145,637.77	2.08	5.19	.00	.00
2,348.24	.37	2,484.74	.34	(5.49)	.00	.00	3115	Calzone	24,707.55	.38	22,866.58	.33	8.05	.00	.00
50,065.73	7.85	43,895.84	5.96	14.06	.00	.00	3120	Smorgasbord	445,209.70	6.80	245,492.09	3.50	81.35	.00	.00
46,374.30	7.27	60,560.57	8.22	(23.42)	.00	.00	3130	Appetizer	542,501.23	8.29	621,403.47	8.87	(12.70)	.00	.00
3,902.43	.61	11,131.23	1.51	(64.94)	.00	.00	3140	Sandwiches	71,707.25	1.10	108,856.87	1.55	(34.13)	.00	.00
17,353.67	2.72	20,947.01	2.84	(17.15)	.00	.00	3160	Pasta	229,313.34	3.50	260,057.52	3.71	(11.82)	.00	.00
6,822.07	1.07	10,606.24	1.44	(35.68)	.00	.00	3171	Entree Salads	85,743.66	1.31	97,961.10	1.40	(12.47)	.00	.00
3,826.57	.60	2,125.00	.29	80.07	.00	.00	3180	Shipped Pizzas	35,291.79	.54	33,100.00	.47	6.62	.00	.00
1,706.60	.27	1,483.71	.20	15.02	.00	.00	3320	Bakery	18,169.35	.28	18,800.95	.27	(3.36)	.00	.00
<b>637,689.54</b>	<b>100.00</b>	<b>737,121.05</b>	<b>100.00</b>	<b>(13.49)</b>	<b>798,826.63</b>	<b>100.00</b>		<b>Total Food Sales</b>	<b>6,547,538.76</b>	<b>100.00</b>	<b>7,006,781.57</b>	<b>100.00</b>	<b>(6.55)</b>	<b>7,755,386.24</b>	<b>100.00</b>
6,131.49	97.67	14,874.26	81.99	(58.78)	14,965.91	82.15		Beer	116,103.92	83.72	120,453.93	82.32	(3.61)	147,500.94	82.27
21.00	.33	699.48	3.86	(97.00)	636.54	3.49	3212	Wine	4,833.57	3.49	5,065.57	3.46	(4.58)	6,180.43	3.45
125.00	1.99	2,567.74	14.15	(95.13)	2,615.25	14.36	3213	Liquor	17,746.94	12.80	20,809.32	14.22	(14.72)	25,608.85	14.28
<b>6,277.49</b>	<b>100.00</b>	<b>18,141.48</b>	<b>100.00</b>	<b>(65.40)</b>	<b>18,217.70</b>	<b>100.00</b>		<b>Total Tap Room Sales</b>	<b>138,684.43</b>	<b>100.00</b>	<b>146,328.82</b>	<b>100.00</b>	<b>(5.22)</b>	<b>179,290.22</b>	<b>100.00</b>
14,772.51	2.18	26,075.54	3.23	(43.35)	19,123.88	2.24		Soft Drinks/Specialty Drink Sales	185,216.90	2.65	155,798.63	2.09	18.88	185,741.10	2.24
6,133.49	.91	7,804.39	.97	(21.41)	9,829.98	1.15	3250	Delivery Pop	71,931.46	1.03	86,691.38	1.16	(17.03)	95,369.59	1.15
3,720.69	.55	5,359.77	.66	(30.58)	5,344.00	.63	3310	Dessert/Ice Cream	41,534.06	.59	44,787.57	.60	(7.26)	54,130.31	.65
8,953.55	1.32	13,022.30	1.61	(31.24)	1,183.84	.14	3330	Special Events	8,953.55	.13	13,022.30	.17	(31.24)	10,459.01	.13
.00	.00	.00	.00	.00	.00	.00	3430	Computer Sales	723.86	.01	404.98	.01	78.74	.00	.00
<b>677,547.27</b>	<b>100.00</b>	<b>807,524.53</b>	<b>100.00</b>	<b>(16.10)</b>	<b>852,526.03</b>	<b>100.00</b>		<b>Total Revenues</b>	<b>6,994,583.02</b>	<b>100.00</b>	<b>7,453,815.25</b>	<b>100.00</b>	<b>(6.16)</b>	<b>8,280,376.47</b>	<b>100.00</b>
DISCOUNTS															
59,274.61	8.75	51,133.38	6.33	15.92	68,676.72	8.06	3500	Sales Discounts	597,353.64	8.54	629,158.23	8.44	(5.06)	666,839.45	8.05
.00	.00	.00	.00	.00	.00	.00	3510	Goldbelly Refunds	1,377.81	.02	.00	.00	.00	.00	.00
<b>59,274.61</b>	<b>8.75</b>	<b>51,133.38</b>	<b>6.33</b>	<b>15.92</b>	<b>68,676.72</b>	<b>8.06</b>		<b>Total Discounts</b>	<b>598,731.45</b>	<b>8.56</b>	<b>629,158.23</b>	<b>8.44</b>	<b>(4.84)</b>	<b>666,839.45</b>	<b>8.05</b>
<b>618,272.66</b>	<b>91.25</b>	<b>756,391.15</b>	<b>93.67</b>	<b>(18.26)</b>	<b>783,849.31</b>	<b>91.94</b>		<b>Net Sales After Discounts</b>	<b>6,395,851.57</b>	<b>91.44</b>	<b>6,824,657.02</b>	<b>91.56</b>	<b>(6.28)</b>	<b>7,613,537.02</b>	<b>91.95</b>
COST OF SALES															
33,023.34	5.18	33,874.94	4.60	(2.51)	34,070.62	4.27	3610	Skins	325,011.57	4.96	316,287.26	4.51	2.76	330,312.69	4.26
40,415.47	6.34	48,705.10	6.61	(17.02)	50,134.59	6.28	3620	Meat	455,575.95	6.96	457,182.81	6.52	(.35)	489,970.21	6.32
46,670.07	7.32	47,293.92	6.42	(1.32)	57,057.21	7.22	3630	Cheese	497,387.47	7.60	519,358.30	7.41	(4.23)	558,677.24	7.20
8,257.86	1.29	9,859.77	1.34	(16.25)	10,376.98	1.30	3640	Produce	97,142.12	1.48	93,131.33	1.33	4.31	101,305.22	1.31
53,311.19	8.36	61,800.47	8.38	(13.74)	64,395.12	8.06		Other Food	593,570.94	9.07	576,285.72	8.22	3.00	628,936.87	8.11
<b>181,677.93</b>	<b>28.49</b>	<b>201,534.20</b>	<b>27.34</b>	<b>(9.85)</b>	<b>216,634.52</b>	<b>27.12</b>		<b>Total Food Cost</b>	<b>1,968,688.05</b>	<b>30.07</b>	<b>1,962,245.42</b>	<b>28.00</b>	<b>.33</b>	<b>2,109,202.23</b>	<b>27.20</b>
4,582.91	74.74	5,234.85	35.19	(12.45)	5,109.39	34.14	3710	Beer	47,923.51	41.28	41,342.85	34.32	15.92	50,380.23	34.16
310.69	5.07	617.39	4.15	(49.68)	.00	.00	3711	Bottled Beer	3,882.98	3.34	4,031.75	3.35	(3.69)	.00	.00
632.80	3013.33	262.12	37.47	141.42	340.75	53.53	3713	Wine	2,604.82	53.89	2,712.56	53.55	(3.97)	3,305.95	53.49
895.09	716.07	539.60	21.01	65.88	768.66	29.39	3712	Liquor	7,618.86	42.93	6,563.32	31.54	16.08	7,540.79	29.45
<b>6,421.49</b>	<b>102.29</b>	<b>6,653.96</b>	<b>36.68</b>	<b>(3.49)</b>	<b>6,218.80</b>	<b>34.14</b>		<b>Total Tap Room Cost</b>	<b>62,030.17</b>	<b>44.73</b>	<b>54,650.48</b>	<b>37.35</b>	<b>13.50</b>	<b>61,226.97</b>	<b>34.15</b>
10,031.10	67.90	13,740.21	52.69	(26.99)	10,707.45	55.99		Soft Drinks/Specialty Drinks	111,437.82	60.17	93,851.24	60.24	18.74	103,162.35	55.54
3,712.90	60.53	4,499.86	57.66	(17.49)	5,479.38	55.74	3760	Delivery Pop	41,145.55	57.20	46,711.77	53.88	(11.92)	53,021.21	55.60
2,495.15	67.06	2,958.57	55.20	(15.66)	3,416.20	63.93		Dessert/Ice Cream	27,828.10	67.00	29,925.75	66.82	(7.01)	34,255.04	63.28
4,888.93	54.38	5,450.10	41.85	(10.66)	556.40	47.00	3830	Special Event	4,888.93	54.38	5,714.27	43.88	(14.79)	4,915.72	47.00
.00	.00	.00	.00	.00	.00	.00	3930	Computer Maintenance	1,055.29	145.79	218.62	53.98	382.71	.00	.00
.00	.00	.00	.00	.00	.00	.00	4110	Waste/Spoilage	940.61	.01	.00	.00	.00	.00	.00
(2,175.04)	(.32)	(1,812.21)	(.22)	20.02	(2,182.67)	(.26)	4120	Purchase Discount - Food	(26,844.75)	(.38)	(22,377.38)	(.30)	19.96	(21,826.70)	(.26)
(3,046.77)	(.45)	(1,837.67)	(.23)	65.80	(1,362.75)	(.16)	4130	Product Rebates	(26,037.47)	(.37)	(16,095.43)	(.22)	61.77	(13,627.50)	(.16)
<b>203,985.69</b>	<b>30.11</b>	<b>231,187.02</b>	<b>28.63</b>	<b>(11.77)</b>	<b>239,467.33</b>	<b>28.09</b>		<b>Total Cost of Sales</b>	<b>2,165,112.30</b>	<b>30.95</b>	<b>2,154,844.74</b>	<b>28.91</b>	<b>.48</b>	<b>2,330,329.32</b>	<b>28.14</b>
<b>414,286.97</b>	<b>61.15</b>	<b>525,204.13</b>	<b>65.04</b>	<b>(21.12)</b>	<b>544,381.98</b>	<b>63.86</b>		<b>GROSS PROFIT</b>	<b>4,230,739.27</b>	<b>60.49</b>	<b>4,669,812.28</b>	<b>62.65</b>	<b>(9.40)</b>	<b>5,283,207.70</b>	<b>63.80</b>

**DRA Happy Joe's Pizza**  
**Income Statement**  
**Summary of All Departments**  
**For the Ten Months Ending Sunday, July 31, 2022**

Summary of All Departments

2

Actual July	% Sales	Last Year July	% Sales	% Variance	Budgeted July	% Sales		Actual YTD 2022	% Sales	Last Year YTD 2021	% Sales	% Variance	Budgeted 2022	% Sales	
Payroll - Controllable															
27,316.03	4.03	19,835.83	2.46	37.71	26,486.17	3.11	4520	251,601.23	3.60	192,189.09	2.58	30.91	264,861.70	3.20	
25,655.49	3.79	47,033.19	5.82	(45.45)	42,797.31	5.02	4540	386,060.65	5.52	398,672.60	5.35	(3.16)	427,973.10	5.17	
	.00		.00	.00		.00	4543		.00	(188.37)	.00	(100.00)		.00	
2,353.54	.35	6,193.24	.77	(62.00)	735.30	.09	4544	42,420.15	.61	44,211.32	.59	(4.05)	7,353.00	.09	
150,745.47	22.25	196,162.38	24.29	(23.15)	197,944.45	23.22	4545	1,839,529.28	26.30	1,761,152.11	23.63	4.45	1,934,938.57	23.37	
	.00		.00	.00		.00	4566		.00	100.00	.00	(100.00)		.00	
206,070.53	30.41	269,224.64	33.34	(23.46)	267,963.23	31.43		2,519,611.31	36.02	2,396,136.75	32.15	5.15	2,635,126.37	31.82	
Total Controllable Labor															
								2,519,611.31	36.02	2,396,136.75	32.15	5.15	2,635,126.37	31.82	
Other Payroll Expense															
9,293.00	1.37	12,750.00	1.58	(27.11)	5,282.38	.62	4550	48,544.21	.69	58,310.27	.78	(16.75)	52,823.80	.64	
4,005.35	.59	3,407.76	.42	17.54	1,863.48	.22	4551	19,977.51	.29	15,986.65	.21	24.96	18,634.80	.23	
220.00	.03	362.50	.04	(39.31)	671.81	.08	4565	3,040.73	.04	3,295.00	.04	(7.72)	6,718.10	.08	
23,688.99	3.50	17,584.75	2.18	34.71	17,352.43	2.04	4570	250,009.12	3.57	188,152.91	2.52	32.88	173,524.30	2.10	
(23,307.66)	(3.44)	(17,644.00)	(2.18)	32.10	(17,352.43)	(2.04)	8055	(247,921.57)	(3.54)	(189,093.25)	(2.54)	31.11	(173,524.30)	(2.10)	
23,839.03	3.52	28,722.83	3.56	(17.00)	26,505.70	3.11	4580	299,780.20	4.29	255,810.41	3.43	17.19	265,057.00	3.20	
37,738.71	5.57	45,183.84	5.60	(16.48)	34,323.37	4.03		373,430.20	5.34	332,461.99	4.46	12.32	343,233.70	4.15	
								Total Other Payroll							
								373,430.20	5.34	332,461.99	4.46	12.32	343,233.70	4.15	
Total Payroll Expense															
								2,893,041.51	41.36	2,728,598.74	36.61	6.03	2,978,360.07	35.97	
VARIABLE EXPENSES															
5,730.85	.85	9,890.06	1.22	(42.05)	10,415.60	1.22	5350	85,493.00	1.22	53,028.02	.71	61.22	103,163.02	1.25	
8,635.00	1.27	7,926.00	.98	8.95	10,730.38	1.26	5353	88,179.00	1.26	82,639.00	1.11	6.70	104,440.60	1.26	
1,155.94	.17	1,155.94	.14	.00	1,259.25	.15	5362	11,559.40	.17	11,559.40	.16	.00	11,779.20	.14	
15,521.79	2.29	18,972.00	2.35	(18.19)	22,405.23	2.63		Total Advertising							
								185,231.40	2.65	147,226.42	1.98	25.81	219,382.82	2.65	
2,383.98	.35	216.80	.03	999.62	2,927.29	.34	5355	33,086.22	.47	28,517.85	.38	16.02	28,138.79	.34	
	.00		.00	.00		.00	5357		.00	250.00	.00	(100.00)		.00	
2,383.98	.35	216.80	.03	999.62	2,927.29	.34		Total Promotions							
								33,086.22	.47	28,767.85	.39	15.01	28,138.79	.34	
17,905.77	2.64	19,188.80	2.38	(6.69)	25,332.52	2.97		Total Advertising & Promotions							
								218,317.62	3.12	175,994.27	2.36	24.05	247,521.61	2.99	
3,646.59	.54	1,757.87	.22	107.44	2,948.46	.35	4915	30,138.19	.43	18,574.72	.25	62.25	28,699.92	.35	
3,974.91	.59	10,637.26	1.32	(62.63)	8,253.07	.97	4920	74,620.26	1.07	132,637.21	1.78	(43.74)	80,118.27	.97	
3,705.10	.55	4,140.52	.51	(10.52)	3,054.81	.36	5045	35,134.70	.50	30,677.35	.41	14.53	30,073.45	.36	
142.68	.02	1,276.57	.16	(88.82)	693.11	.08	5050	9,239.74	.13	21,696.24	.29	(57.41)	6,820.39	.08	
1,692.45	.25	1,181.38	.15	43.26	696.27	.08	5052	19,651.49	.28	9,859.25	.13	99.32	6,523.03	.08	
614.59	.09	561.55	.07	9.45	392.60	.05	5055	4,458.91	.06	2,396.52	.03	86.06	3,872.44	.05	
460.00	.07	510.00	.06	(8.80)	480.00	.06	5060	4,600.00	.07	8,191.03	.11	(43.84)	4,800.00	.06	
	.00		.00	.00	226.89	.03	5100	2,899.23	.04	1,376.57	.02	110.61	2,245.56	.03	
23.31	.00	32.49	.00	(28.25)	62.50	.01	5230	642.96	.01	633.45	.01	1.50	625.00	.01	
7,169.48	1.06	9,691.29	1.20	(26.02)	7,193.09	.84	5320	81,084.00	1.16	73,312.59	.98	10.60	70,036.69	.85	
1,231.51	.18	1,319.42	.16	(6.66)	1,716.46	.20	5324	14,500.09	.21	20,318.44	.27	(28.64)	16,736.76	.20	
15,326.63	2.26	3,351.40	.42	357.32	13,478.67	1.58	5330	147,455.77	2.11	122,429.30	1.64	20.44	128,925.04	1.56	
1,544.55	.23	1,628.70	.20	(5.17)	1,437.86	.17	5335	14,550.41	.21	16,834.65	.23	(13.57)	13,959.93	.17	
3,289.68	.49	4,717.93	.58	(30.27)	6,901.07	.81	5340	61,066.55	.87	71,133.16	.95	(14.15)	66,505.31	.80	
4,053.58	.60	4,765.82	.59	(14.94)	4,855.81	.57	5360	39,106.55	.56	48,617.62	.65	(19.59)	47,773.86	.58	
1,116.58	.16	1,359.27	.17	(17.85)	1,473.36	.17	5363	12,021.09	.17	13,836.29	.19	(13.12)	14,222.92	.17	
109.15	.02	60.25	.01	81.16	213.04	.02	5365	2,176.40	.03	1,953.59	.03	11.41	2,186.77	.03	
1,013.08	.15	1,967.23	.24	(48.50)	2,007.65	.24	5370	15,872.04	.23	19,167.19	.26	(17.19)	19,600.24	.24	
3,398.58	.50	2,867.12	.36	18.54	3,661.90	.43	5375	54,192.49	.77	56,292.50	.76	(3.73)	36,163.30	.44	
188.90	.03	(0.52)	.00	(36426.92)	76.27	.01	5380	413.90	.01	2,760.37	.04	(85.01)	748.32	.01	
116.73	.02	140.27	.02	(16.78)	269.22	.03	5385	1,403.92	.02	(457.31)	(0.01)	(407.00)	2,441.52	.03	
(350.94)	(0.05)	(70.45)	(0.01)	398.14		.00	5390	6,619.62	.09	312.64	.00	2017.33		.00	
50.49	.01	548.07	.07	(90.79)	13.00	.00	5400	503.93	.01	1,442.30	.02	(54.4)	132.26	.00	
2,045.64	.30	4,880.30	.60	(58.08)	1,739.56	.20	5450	28,653.75	.41	39,278.51	.53	(27.05)	18,022.47	.22	
250.40	.04	631.88	.08	(60.37)	250.00	.03	5460	2,974.68	.04	3,293.32	.04	(9.68)	2,500.00	.03	
8.39	.00	164.89	.02	(94.91)	50.00	.01	5470	349.71	.00	1,469.42	.02	(76.20)	500.00	.01	
	.00		.00	.00		.00	5490	(8.10)	.00	(6.76)	.00	19.82		.00	
Payroll - Controllable															
								Salary Payroll	251,601.23	3.60	192,189.09	2.58	30.91	264,861.70	3.20
								Salaried Store Coaches	386,060.65	5.52	398,672.60	5.35	(3.16)	427,973.10	5.17
								Training Wages		.00	(188.37)	.00	(100.00)		.00
								Overtime	42,420.15	.61	44,211.32	.59	(4.05)	7,353.00	.09
								Wages	1,839,529.28	26.30	1,761,152.11	23.63	4.45	1,934,938.57	23.37
								Contract Labor		.00	100.00	.00	(100.00)		.00
								Total Controllable Labor	2,519,611.31	36.02	2,396,136.75	32.15	5.15	2,635,126.37	31.82
Other Payroll Expense															
								Bonus	48,544.21	.69	58,310.27	.78	(16.75)	52,823.80	.64
								Vacation Pay	19,977.51	.29	15,986.65	.21	24.96	18,634.80	.23
								Training Labor	3,040.73	.04	3,295.00	.04	(7.72)	6,718.10	.08
								Delivery Fee Wages	250,009.12	3.57	188,152.91	2.52	32.88	173,524.30	2.10
								Delivery Income	(247,921.57)	(3.54)	(189,093.25)	(2.54)	31.11	(173,524.30)	(2.10)
								Payroll Tax	299,780.20	4.29	255,810.41	3.43	17.19	265,057.00	3.20
								Total Other Payroll	373,430.20	5.34	332,461.99	4.46	12.32	343,233.70	4.15
Total Payroll Expense															
								2,893,041.51	41.36	2,728,598.74	36.61	6.03	2,978,360.07	35.97	
VARIABLE EXPENSES															
								Advertising	85,493.00	1.22	53,028.02	.71	61.22	103,163.02	1.25
								HJNFB	88,179.00	1.26	82,639.00	1.11	6.70	104,440.60	1.26
								Co-op	11,559.40	.17	11,559.40	.16	.00	11,779.20	.14
								Total Advertising	185,231.40	2.65	147,226.42	1.98	25.81	219,382.82	2.65
								Promotions	33,086.22	.47	28,517.85	.38	16.02	28,138.79	.34
								Team Sponsor/Pledges		.00	250.00	.00	(100.00)		.00
								Total Promotions	33,086.22	.47	28,767.85	.39	15.01	28,138.79	.34
								Total Advertising & Promotions	218,317.62	3.12	175,994.27	2.36	24.05	247,521.61	2.99
								Paper & Printed Supplies	30,138.19	.43	18,574.72	.25	62.25	28,699.92	.35
								Restaurant Supplies	74,620.26	1.07	132,637.21	1.78	(43.74)	80,118.27	.97
								W/C Insurance	35,134.70	.50	30,677.35	.41	14.53	30,073.45	.36
								Team Member Recruitment	9,239.74	.13	21,696.24	.29	(57.41)	6,820.39	.08
								Laundry	19,651.49	.28	9,859.25	.13	99.32	6,523.03	.08
								Team Member Relations	4,458.91	.06	2,396.52	.03	86.06	3,872.44	.05
								401K Expense	4,600.00	.07	8,191.03	.11	(43.84)	4,800.00	.06
								Education/Conventions	2,899.23	.04	1,376.57	.02	110.61	2,245.56	.03
								Freight	642.96	.01	633.45	.01	1.50	625.00	.01
								Maintenance Supplies	81,084.00	1.16	73,312.59	.98	10.60	70,036.69	.85
								Uniforms	14,500.09	.21	20,318.44	.27	(28.64)	16,736.76	.20
								Repairs & Maintenance	147,455.77	2.11	122,429.30	1.64	20.44	128,925.04	1.56
								Maintenance Contracts	14,550.41	.21	16,834.65	.23	(13.57)	13,959.93	.17
								Outside Services	61,066.55	.87	71,133.16	.95	(14.15)	66,505.31	.80
								Telephone	39,106.55	.56	48,617.62	.65	(19.59)	47,773.86	.58
								Television Cable/Satellite	12,021.09	.17	13,836.29	.19	(13.12)	14,222.92	.17
								Postage	2,176.40	.03	1,953.59	.03	11.41	2,186.77	.03
								Office Supplies	15,872.04	.23	19,167.19	.26	(17.19)	19,600.24	.24
								Computer Supplies	54,192.49	.77	56,292.50	.76	(3.73)	36,163.30	.44
								Donations	413.90	.01	2,760.37	.04	(85.01)	748.32	.01
								Dues & Subscriptions	1,403.92	.02	(457.31)	(0.01)	(407.00)	2,441.52	.03
								Cash (Over) Short	6,619.62	.09	312.64				

Summary of All Departments

3

**DRA Happy Joe's Pizza**  
**Income Statement**  
**Summary of All Departments**  
**For the Ten Months Ending Sunday, July 31, 2022**

Actual July	% Sales	Last Year July	% Sales	% Variance	Budgeted July	% Sales		Actual YTD 2022	% Sales	Last Year YTD 2021	% Sales	% Variance	Budgeted 2022	% Sales
.00	.00	.00	.00	.00	.00	.00	5550	.00	.00	(46.95)	.00	(100.00)	.00	.00
.00	.00	.00	.00	.00	.00	.00	5552 + 5549	.00	.00	116.95	.00	(100.00)	.00	.00
140.00	.02	223.72	.03	(37.42)	301.42	.04	5555	2,011.63	.03	2,589.73	.03	(22.32)	3,106.85	.04
1,342.03	.20	1,620.95	.20	(17.21)	2,017.33	.24	6010	19,385.64	.28	19,070.81	.26	1.65	19,762.10	.24
(4,919.81)	(.73)	(4,336.84)	(.54)	13.44	(5,980.00)	(.70)	6011	(50,148.82)	(.72)	(43,610.79)	(.59)	14.99	(59,800.00)	(.72)
598.08	.09	341.25	.04	75.26	916.67	.11	6040	5,972.08	.09	29,067.27	.39	(79.45)	9,166.70	.11
177.47	.03	192.78	.02	(7.94)	165.25	.02	6045	1,975.64	.03	2,103.46	.03	(6.08)	1,600.99	.02
11,760.03	1.74	14,548.19	1.80	(19.16)	16,310.32	1.91	6046	142,491.37	2.04	141,824.19	1.90	.47	157,860.64	1.91
422.80	.06	1,110.69	.14	(61.93)	1,055.92	.12	5373	7,271.67	.10	27,887.11	.37	(73.92)	10,299.28	.12
1,165.41	.17	3,014.35	.37	(61.34)	1,530.92	.18	6050	17,202.63	.25	15,824.96	.21	8.71	15,203.53	.18
1,000.00	.15	.00	.00	.00	.00	.00	6058	2,552.24	.04	400.67	.01	536.99	.00	.00
.00	.00	.00	.00	.00	.00	.00	6055	(203.05)	.00	(12.38)	.00	1540.15	.00	.00
2,310.10	.34	2,478.58	.31	(6.80)	2,191.50	.26	7005	27,147.30	.39	24,581.28	.33	10.44	20,623.29	.25
126.03	.02	135.90	.02	(7.26)	117.00	.01	6060	1,260.30	.02	1,359.00	.02	(7.26)	1,170.00	.01
155.08	.02	(151.05)	(.02)	(202.67)	(347.66)	(.04)	6070	(278.61)	.00	(938.45)	(.01)	(70.31)	(3,954.23)	(.05)
<b>87,005.05</b>	<b>12.84</b>	<b>96,487.83</b>	<b>11.95</b>	<b>(9.83)</b>	<b>105,755.86</b>	<b>12.41</b>		<b>1,059,279.92</b>	<b>15.14</b>	<b>1,114,041.29</b>	<b>14.95</b>	<b>(4.92)</b>	<b>1,026,794.21</b>	<b>12.40</b>
<b>TOTAL VARIABLE EXPENSES</b>														
<b>FIXED EXPENSES</b>														
33,556.49	4.95	30,308.89	3.75	10.72	22,283.33	2.61	7000	265,737.22	3.80	204,761.18	2.75	29.78	222,833.30	2.69
18,264.30	2.70	11,195.57	1.39	63.14	19,993.99	2.35	7010	178,508.52	2.55	112,002.18	1.50	59.38	199,939.90	2.41
376.19	.06	(1,575.70)	(.20)	(123.87)	(1,385.26)	(.16)	7020	3,225.20	.05	(14,995.12)	(.20)	(121.51)	(13,852.60)	(.17)
294.18	.04	294.18	.04	.00	294.18	.03	7025	2,941.80	.04	2,941.80	.04	.00	2,941.80	.04
63,295.13	9.34	61,353.40	7.60	3.16	63,339.12	7.43	7030	634,275.86	9.07	225,982.53	3.03	180.67	633,391.20	7.65
247.15	.04	1,085.05	.13	(77.22)	.00	.00	7035	2,832.30	.04	3,395.78	.05	(16.59)	.00	.00
18,036.43	2.66	12,867.73	1.59	40.18	17,780.80	2.09	7040	175,793.27	2.51	146,951.84	1.97	19.63	177,808.00	2.15
25.30	.00	30.60	.00	(17.32)	24.00	.00	7042	285.20	.00	290.70	.00	(1.89)	240.00	.00
4,849.05	.72	5,701.31	.71	(14.95)	1,417.79	.17	7043	60,564.41	.87	67,073.14	.90	(9.70)	14,177.90	.17
188.21	.03	5,782.43	.72	(96.75)	8,533.35	1.00	7044	18,637.39	.27	29,582.73	.40	(37.00)	85,333.50	1.03
10,356.02	1.53	10,712.24	1.33	(3.33)	11,175.00	1.31	7050	106,408.39	1.52	110,711.34	1.49	(3.89)	111,750.00	1.35
5,448.33	.80	5,448.33	.67	.00	5,346.14	.63	7060	54,304.20	.78	53,428.70	.72	1.64	53,461.40	.65
(8,103.00)	(1.20)	(8,103.00)	(1.00)	.00	(7,324.29)	(.86)	7070	(81,030.00)	(1.16)	(81,030.00)	(1.09)	.00	(73,242.90)	(.88)
<b>146,835.78</b>	<b>21.67</b>	<b>135,101.03</b>	<b>16.73</b>	<b>8.69</b>	<b>141,478.15</b>	<b>16.60</b>		<b>1,422,483.76</b>	<b>20.34</b>	<b>861,096.80</b>	<b>11.55</b>	<b>65.19</b>	<b>1,414,781.50</b>	<b>17.09</b>
<b>477,650.07</b>	<b>70.50</b>	<b>545,997.34</b>	<b>67.61</b>	<b>(12.52)</b>	<b>549,520.61</b>	<b>64.46</b>		<b>5,374,805.19</b>	<b>76.84</b>	<b>4,703,736.83</b>	<b>63.11</b>	<b>14.27</b>	<b>5,419,935.78</b>	<b>65.46</b>
<b>(63,363.10)</b>	<b>(9.35)</b>	<b>(20,793.21)</b>	<b>(2.57)</b>	<b>204.73</b>	<b>(5,138.63)</b>	<b>(.60)</b>		<b>(1,144,065.92)</b>	<b>(16.36)</b>	<b>(33,924.55)</b>	<b>(.46)</b>	<b>3272.38</b>	<b>(136,728.08)</b>	<b>(1.65)</b>
<b>TOTAL OPERATING INCOME</b>														
<b>FUN CENTER</b>														
16,988.10	2.51	21,418.30	2.65	(20.68)	23,610.88	2.77	7520	201,281.42	2.88	142,313.72	1.91	41.44	223,328.77	2.70
3,212.00	.47	5,896.00	.73	(45.52)	5,506.43	.65	7525	44,161.00	.63	35,505.47	.48	24.38	49,321.78	.60
(5,309.34)	(.78)	(4,751.00)	(.59)	11.75	(6,018.76)	(.71)	7530	(56,931.19)	(.81)	(37,167.69)	(.50)	53.17	(57,381.46)	(.69)
(736.75)	(.11)	(1,659.66)	(.21)	(55.61)	(925.56)	(.11)	7540	(13,400.40)	(.19)	(8,178.69)	(.11)	63.85	(8,591.58)	(.10)
(1,222.43)	(.18)	(1,882.70)	(.23)	(35.07)	(1,396.89)	(.16)	7545	(20,925.21)	(.30)	(14,031.18)	(.19)	49.13	(12,804.96)	(.15)
(2,390.14)	(.35)	(3,371.25)	(.42)	(28.10)	(2,287.82)	(.27)	7550	(27,301.81)	(.39)	(27,582.09)	(.37)	(1.02)	(21,116.71)	(.26)
(8,103.00)	(1.20)	(8,103.00)	(1.00)	.00	(8,101.52)	(.95)	7560	(81,030.00)	(1.16)	(81,030.00)	(1.09)	.00	(73,773.27)	(.89)
(1,596.00)	(.24)	(1,596.00)	(.20)	.00	(2,949.19)	(.35)	7570	(15,960.00)	(.23)	(15,960.00)	(.21)	.00	(27,690.56)	(.33)
<b>842.44</b>	<b>.12</b>	<b>5,950.69</b>	<b>.74</b>	<b>(85.84)</b>	<b>7,437.57</b>	<b>.87</b>		<b>29,893.81</b>	<b>.43</b>	<b>(6,130.46)</b>	<b>(.08)</b>	<b>(587.63)</b>	<b>71,292.01</b>	<b>.86</b>
<b>Net Fun Center Income</b>														
<b>SHIPPED PIZZAS</b>														
90.00	.01	2,385.00	.30	(96.23)	.00	.00	7820	22,162.45	.32	40,349.50	.54	(45.07)	.00	.00
(145.64)	(.02)	(2,874.52)	(.36)	(94.93)	.00	.00	7830	(29,813.90)	(.43)	(45,243.02)	(.61)	(34.10)	.00	.00
897.00	.13	315.00	.04	184.76	.00	.00	7840	8,247.35	.12	5,940.00	.08	38.84	.00	.00
(2,236.47)	(.33)	(637.54)	(.08)	250.80	.00	.00	7850	(10,447.68)	(.15)	(8,406.97)	(.11)	24.27	.00	.00
(648.00)	(.10)	.00	.00	.00	.00	.00	7845	(3,159.02)	(.05)	.00	.00	.00	.00	.00
<b>(2,043.11)</b>	<b>(.30)</b>	<b>(812.06)</b>	<b>(.10)</b>	<b>151.60</b>	<b>.00</b>	<b>.00</b>		<b>(13,010.80)</b>	<b>(.19)</b>	<b>(7,360.49)</b>	<b>(.10)</b>	<b>76.77</b>	<b>.00</b>	<b>.00</b>
<b>Net Shipped Pizza Freight S&amp;H</b>														
<b>OTHER INCOME/EXPENSE</b>														
346.83	.05	289.88	.04	19.65	.00	.00	8010	4,087.07	.06	1,807.36	.02	126.13	.00	.00
.00	.00	205.76	.03	(100.00)	216.57	.03	8020	2,057.37	.03	2,057.60	.03	(.01)	2,165.70	.03



Summary of All Departments

4

**DRA Happy Joe's Pizza  
Income Statement  
Summary of All Departments  
For the Ten Months Ending Sunday, July 31, 2022**

Actual July	% Sales	Last Year July	% Sales	% Variance	Budgeted July	% Sales		Actual YTD 2022	% Sales	Last Year YTD 2021	% Sales	% Variance	Budgeted 2022	% Sales	
32.42	.00	20,433.13	2.53	(99.84)	(310.99)	(.04)	8030	Gain/Loss on Sale	900.00	.01	(10,142.38)	(.14)	(108.87)	.00	
(5,391.23)	(.80)	(10,246.67)	(1.27)	(47.39)	(7,785.42)	(.91)	8040	Other Income	15,969.72	.23	971,730.94	13.04	(98.36)	(3,109.90)	(.04)
(401.55)	(.06)	(723.87)	(.09)	(44.53)	(595.58)	(.07)	8045	DRH Management Salaries	(66,519.88)	(.95)	(137,270.04)	(1.84)	(51.54)	(77,854.20)	(.94)
(960.07)	(.14)	(605.25)	(.07)	58.62	(462.19)	(.05)	8038	DRH Management P/R Taxes	(4,760.67)	(.07)	(9,550.58)	(.13)	(50.15)	(5,955.80)	(.07)
(9,845.82)	(1.45)	(6,478.30)	(.80)	51.98	(10,625.01)	(1.25)	8047	DRH Management Health Insurance	(10,814.77)	(.15)	(9,882.06)	(.13)	9.44	(4,621.90)	(.06)
	.00	(200.00)	(.02)	(100.00)	(100.00)	(.01)	8050	Supervisory Management	(109,663.94)	(1.57)	(78,679.44)	(1.06)	39.38	(106,250.10)	(1.28)
7,378.25	1.09	7,259.49	.90	1.64	7,352.62	.86	8070	Bad Debt Expense		.00	(2,000.00)	(.03)	(100.00)	(1,000.00)	(.01)
471.50	.07	43.00	.01	996.51	833.33	.10	8005	Overhead Allocation	79,842.00	1.14	77,908.32	1.05	2.48	73,526.20	.89
(252.44)	(.04)	(38.92)	.00	548.61	(208.33)	(.02)	8006	Sales - Concession	34,839.91	.50	14,267.45	.19	144.19	8,333.30	.10
(8,622.11)	(1.27)	9,938.25	1.23	(186.76)	(11,685.00)	(1.37)		Cost of Sales - Concession	(15,333.08)	(.22)	(6,308.17)	(.08)	143.07	(2,083.30)	(.03)
(73,185.88)	(10.80)	(5,716.33)	(.71)	1180.29	(9,386.06)	(1.10)		Total Other Income/Expense	(69,396.27)	(.99)	813,939.00	10.92	(108.53)	(116,850.00)	(1.41)
								Income before Division Income	(1,196,579.18)	(17.11)	766,523.50	10.28	(256.10)	(182,286.07)	(2.20)
								DIVISION INCOME							
(73,185.88)	(10.80)	(5,716.33)	(.71)	1180.29	(9,386.06)	(1.10)		NET INCOME (LOSS)	(1,196,579.18)	(17.11)	766,523.50	10.28	(256.10)	(182,286.07)	(2.20)

Balance Sheet  
7/31/2022  
Change

Cash Flow from Operating Activities	
Net Income (Loss)	(2,153,082.33)
Depreciation	251,111.99
Amortization	455,467.35
Interest Expense	212,941.16
(Incr)/Decr in Accounts Receivable	(3,593.44)
(Incr)/Decr in Inventory	39,253.24
(Incr)/Decr in Other Assets	(124,135.56)
Incr/(Decr) in Accounts Payable	(379,746.53)
Incr/(Decr) in Accrued Expenses	71,197.36
Incr/(Decr) in Deferred Revenue	355,821.46
Net Cash Flow from Operating Activities	(1,274,765.30)
Cash Flow From Investing Activities:	
Increase in Other LT Assets	10,703.55
Net (Purchase)/Sale of Property & Equipment	(371,970.33)
(Incr)/Decr of Intangible Assets	
Net Cash Flow from Investing Activities	(361,266.78)
Cash Flow From Financing Activities	
Interest Expense	(212,941.16)
Incr/(Decr) in Accr Interest-Subord Debt	
Proceeds/(Payment) on SBA EIDL Loan	(2,446.03)
Proceeds/(Payment) on Subord Debt	
Equity Infusion	
Net cash Flow From Financing Activities	(215,387.19)
Increase/ (Decrease) in Cash	(1,851,419.27)
Change in Cash Balances	(1,851,419.27)
Beginning Balance 10/1/21	2,141,948.11
Ending Balance 7/31/22	290,528.84