

# CITY OF LINO LAKES, MINNESOTA

## NOTICE OF PUBLIC HEARING

### REGARDING A PROPOSED PROPERTY TAX ABATEMENT

NOTICE IS HEREBY GIVEN that the City Council of the City of Lino Lakes, Minnesota (the "City"), will hold a public hearing on Monday, March 23, 2026, at or after 6:30 p.m. at City Hall, located at 600 Town Center Parkway in the City, relating to a proposal the City abate all or a portion of property taxes levied by the City on properties located in City with the following property identification numbers (the "Property"):

24-31-22-11-0007	24-31-22-42-0006	25-31-22-12-0003	25-31-22-12-0013
24-31-22-11-0009	24-31-22-42-0009	25-31-22-12-0004	25-31-22-12-0019
24-31-22-11-0012	24-31-22-42-0012	25-31-22-12-0005	25-31-22-12-0020
24-31-22-12-0005	24-31-22-43-0006	25-31-22-12-0006	25-31-22-12-0021
24-31-22-12-0007	24-31-22-43-0009	25-31-22-12-0007	25-31-22-12-0022
24-31-22-12-0008	24-31-22-43-0011	25-31-22-12-0008	25-31-22-12-0023
24-31-22-13-0007	24-31-22-43-0013	25-31-22-12-0009	25-31-22-12-0024
24-31-22-13-0008	24-31-22-24-0005	25-31-22-12-0010	
24-31-22-14-0002	24-31-22-24-0007	25-31-22-12-0011	
24-31-22-34-0003	25-31-22-12-0002	25-31-22-12-0012	

The City Council will consider the property tax abatement in connection with financing the costs of the extension and improvement of Otter Lake Road in the City including utility improvements (the "Project") through the issuance of general obligation tax abatement bonds under Minnesota Statutes, Sections 469.1812 through 469.1815 (the "Bonds"). At the public hearing, the City Council will consider an abatement resolution under which the City will collect the City's share of property taxes from the Property for a maximum of 10 years each, and use those revenues to pay the principal of and interest on the Bonds issued to finance the Project. The total amount of abatement is estimated not to exceed \$5,000,000, representing the aggregate abatement dollars to be collected and transferred to the City over a maximum of 10 years.

At the time and place fixed for the public hearing, the City Council will give all persons who appear at the hearing an opportunity to express their views with respect to the proposal. In addition, interested persons may direct any questions or file written comments respecting the proposal with the City Clerk, at or prior to said public hearing.

BY ORDER OF THE CITY COUNCIL OF THE CITY OF LINO LAKES, MINNESOTA

Roberta Colotti, City Clerk, City of Lino Lakes, Minnesota

*Published one time in the Quad Community Press on March 10, 2026.*