

# CITY OF HUGO, MINNESOTA

## 2026 SUMMARY BUDGET STATEMENT

The purpose of this report is to provide summary 2026 budget information concerning the City of Hugo to interested citizens. This budget is published in accordance with Minn. Stat. Sec. 471.6965. This budget is not complete; the complete budget may be examined at City Hall, 14669 Fitzgerald Avenue North, Hugo, MN.

The City Council approved this budget on December 1, 2025.

General Fund	2024 Budget	2025 Budget	2026 Budget
<b>Revenues</b>			
Property Taxes	\$ 8,967,181	\$ 9,140,036	\$ 9,862,731
All Other Taxes	\$ 176,775	\$ 178,347	\$ 158,587
Licenses and Permits	\$ 105,168	\$ 104,593	\$ 105,068
Intergovernmental Revenues			
State Grants & Aids	\$ 332,955	\$ 366,093	\$ 397,431
Grants from County	\$ 32,120	\$ 32,450	\$ 33,050
Charges for Services	\$ 76,371	\$ 76,346	\$ 76,316
Fines and Forfeits	\$ 39,582	\$ 40,675	\$ 42,667
Interest on Investments	\$ -	\$ -	\$ -
Miscellaneous	\$ 15,000	\$ 19,750	\$ 26,750
<b>Total Revenues</b>	<b>\$ 9,745,152</b>	<b>\$ 9,958,290</b>	<b>\$ 10,702,600</b>
<b>Other Financing Sources</b>			
Transfers from Other Funds	\$ 150,840	\$ 161,000	\$ 166,190
<b>Expenditures</b>			
Current:			
General Government	\$ 2,275,421	\$ 2,203,873	\$ 2,464,583
Public Safety	\$ 3,262,437	\$ 3,474,166	\$ 3,642,583
Streets and Highways	\$ 2,620,752	\$ 2,774,403	\$ 2,866,874
Culture and Recreation	\$ 1,096,759	\$ 1,140,628	\$ 1,224,802
Urban and Economic Development	\$ 129,166	\$ 135,373	\$ 142,021
Miscellaneous Expenditures	\$ 243,122	\$ 272,547	\$ 313,327
Total Current Expenditures	\$ 9,627,657	\$ 10,000,990	\$ 10,654,190
Total Capital Outlay	\$ 68,335	\$ 118,300	\$ 214,600
<b>Total Expenditures</b>	<b>\$ 9,695,992</b>	<b>\$ 10,119,290</b>	<b>\$ 10,868,790</b>
<b>Other Financing Uses</b>			
Transfers to Other Funds	\$ 200,000	\$ -	\$ -
<b>Increase (Decrease) in Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Property Tax Levy Requirement to Fund this Budget</b>	<b>\$ 8,967,181</b>	<b>\$ 9,140,036</b>	<b>\$ 9,862,731</b>
<b>Certified Property Tax Levy:</b>			
General Fund	\$ 8,967,181	\$ 9,140,036	\$ 9,862,731
Bond Payments - Existing Debt	\$ 993,037	\$ 997,855	\$ 990,753
Firefighter's Relief	\$ 27,869	\$ 29,176	\$ 32,728
Capital Equipment	\$ 300,000	\$ 300,000	\$ 300,000
Park Improvements	\$ 92,000	\$ 92,000	\$ 92,000
Capital Improvements	\$ 1,660,000	\$ 2,010,000	\$ 2,010,000
Stormwater Maintenance/Reuse	\$ 278,788	\$ 278,788	\$ 278,788
<b>Total</b>	<b>\$ 12,318,875</b>	<b>\$ 12,847,855</b>	<b>\$ 13,567,000</b>