INDEPENDENT SCHOOL DISTRICT NO. 12 (CENTENNIAL), MINNESOTA

NOTICE RELATING TO GENERAL OBLIGATION FACILITIES MAINTENANCE BONDS, SERIES 2027

NOTICE IS HEREBY GIVEN that Independent School District No. 12 (Centennial), Minnesota (the District) intends to issue in the 2027 calendar-year its General Obligation Facilities Maintenance Bonds, Series 2027A (the Bonds), in an aggregate principal amount not to exceed $7,000,000, pursuant to Minnesota Statutes, Section 123B.595, subdivision 5. The proceeds of the Bonds will be used to finance roof improvements at Blue Heron Elementary School (the Project), as described in the District's ten-year facility plan for Fiscal Year 2028 (the Facility Plan), and to pay costs of issuance of the Bonds. A copy of the Facility Plan will be on file with the District and available for public inspection at the District offices during regular business hours. The total amount of outstanding indebtedness of the District as of June 10, 2026, is $57,650,000. Any interested person may submit written comments relating to the Bonds or the Project to the District.

BY ORDER OF THE SCHOOL BOARD OF INDEPENDENT SCHOOL DISTRICT NO. 12 (CENTENNIAL), MINNESOTA

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INDEPENDENT SCHOOL DISTRICT NO. 12 (CENTENNIAL)

DISTRICT REVENUES AND EXPENDITURES BUDGET FOR FISCAL YEAR (FY) 2026 AND FY 2027

DEPARTMENT OF EDUCATION	Division of School Finance 400 NE Stinson Blvd. Minneapolis, MN 55413	District Revenues and Expenditures Budget for Fiscal Year (FY) 2026 and FY 2027	ED-00110-49

General Information: Minnesota Statutes 2025, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Centennial — District Number: 0012-01

Fund	FY 2026 Beginning Fund Balances	FY 2026 Actual Revenues and Transfers In	FY 2026 Actual Expenditures and Transfers Out	June 30, 2026 Actual Fund Balances	FY 2027 Budget Revenues and Transfers In	FY 2027 Budget Expenditures and Transfers Out	June 30, 2027 Projected Fund Balances
General Fund/Restricted	$ 13,435,079	$ 15,966,823	$ 13,474,984	$ 15,926,918	$ 16,832,643	$ 17,937,138	$ 14,822,423
General Fund/Other	$ 52,654,388	$ 98,647,049	$ 93,568,248	$ 57,733,190	$ 97,233,877	$ 102,877,762	$ 52,089,305
Food Service Fund	$ 2,657,553	$ 6,008,886	$ 5,606,921	$ 3,059,517	$ 5,266,186	$ 5,777,957	$ 2,547,746
Community Service Fund	$ 2,810,035	$ 7,855,195	$ 7,636,396	$ 3,028,834	$ 7,602,066	$ 7,824,680	$ 2,806,220
Building Construction Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Debt Service Fund	$ 2,857,052	$ 7,858,458	$ 7,330,382	$ 3,385,128	$ 6,870,756	$ 7,003,534	$ 3,252,350
Trust Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Internal Service Fund	$ 6,672,744			$ 8,043,736			$ 7,943,736
* OPEB Revocable Trust Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
OPEB Irrevocable Trust Fund	$ 9,129,459	$ 922,807	$ 826,842	$ 9,225,424	$ 500,000	$ 800,000	$ 8,925,424
OPEB Debt Service Fund	$ 397,636	$ 1,646,324	$ 1,572,610	$ 471,350	$ 1,586,356	$ 1,575,803	$ 481,903
Total - All Funds	$ 90,613,945	$ 138,905,542	$ 130,016,382	$ 100,874,096	$ 135,891,884	$ 143,796,874	$ 92,869,106

Long-Term Debt	
Outstanding July 1, 2025	$ 74,842,618
Plus: New Issues	$ -
Less: Redemeed Issues	$ 8,302,076
Outstanding June 30, 2026	$ 66,540,542
Short-Term Debt	
Certificates of Indebtedness	None
Other Short-Term Indebtedness	None

Current Statutory Operating Debt per Minnesota Statutes, section 123B.81	
Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2026	$ -
Cost per student - Average Daily Membership (ADM) 06/30/2026	
Total Operating Expenditures	$ 118,223,696
FY 2026 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM	6,737
FY 2026 Operating Cost per ADM	$ 17,548

The complete budget may be inspected upon request to the superintendent.

Comments:

The above numbers are unaudited

* Other Post-Employment Benefits (OPEB)

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