

CITY OF HUGO

DRINKING WATER

The City of Hugo produces safe, clean drinking water for people who work in, visit and live in Hugo. Our mission is to produce and distribute safe, aesthetically pleasing water in sufficient quantity and a cost effective manner to meet customer needs and to be effective stewards of the public infrastructure. Our product consistently meets higher standards than those set by local, state and federal regulatory agencies. Please visit our website to view the latest consumer confidence report on file. This report can be viewed at www.ci.hugo.mn.us/ccr2024. Please contact 651-762-6301 for a paper copy.

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CITY OF HUGO

NOTICE OF PUBLIC HEARING ON A PROPOSAL FOR THE ISSUANCE OF REVENUE BONDS (LEGACY CHRISTIAN ACADEMY PROJECT)

Notice is hereby given that a public hearing shall be conducted by the City Council of the City of Hugo, Minnesota (the "City") on Monday, July 7, 2025 at 7:00 P.M. at the City Hall located at 14669 Fitzgerald Avenue North, Hugo, Minnesota, to consider the proposal of Legacy Christian Academy, a Minnesota nonprofit corporation (the "Borrower"), that the City issue revenue bonds or other obligations, in one or more series (the "Bonds"), pursuant to Minnesota Statutes, Sections 469.152 to 469.165, as amended (the "Act"), in order to finance the Project hereinafter described.

The Project consists of the acquisition of land and improvements located generally at 3037 Bunker Lake Blvd NW in the City of Andover, Minnesota ("Andover"), for the purpose of the expansion and continued operation of an approximately 145,000 square foot pre-K–12 private school facility (the "Project") to be owned and operated by the Borrower.

The estimated maximum principal amount of the Bonds to be issued to finance the Project is \$6,000,000.

A draft copy of the proposed application to the Commissioner of the Department of Employment and Economic Development, State of Minnesota, for approval of the Project, together with all attachments and exhibits thereto, is available for public inspection during normal business hours, Monday through Friday, in the City Administrator's office in City Hall.

The Bonds or other obligations if and when issued will not constitute a charge, lien or encumbrance upon any property of the City, and such note or obligations will not be a charge against the City's general credit or taxing powers, but will be payable from sums to be paid by the Borrower pursuant to a revenue agreement.

At the time and place fixed for the public hearing, the City will give all persons who appear at the hearing an opportunity to express their views with respect to the proposal. In addition, interested persons may file written comments respecting the proposal with the City Administrator at or prior to the public hearing.

Date: June 3, 2025

BY THE ORDER OF THE CITY COUNCIL
OF THE CITY OF HUGO, MINNESOTA

Bryan Bear, City Administrator

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