CITY OF LINO LAKES
SUMMARY FINANCIAL REPORT

The purpose of this report is to provide summary financial information concerning the City of Lino Lakes to interested citizens. The complete financial statements may be examined at City Hall, 600 Town Center Pkwy, Lino Lakes, MN 55014 or online at linolakes.us/249/finance. Questions about this report should be directed to the Finance Director, at (651) 982-2405.

REVENUES AND EXPENDITURES FOR GENERAL OPERATIONS
GOVERNMENTAL FUNDS

	Total 2024	Total 2023	Percent Increase (Decrease)
Revenues			
Property Taxes	$ 14,125,489	$ 12,866,041	9.79%
Other Taxes	196,911	217,779	100.00%
Tax Increment	1,002,712	903,027	11.04%
Special Assessments	2,264,926	1,025,575	120.84%
Licenses and Permits	1,143,987	973,653	17.49%
Intergovernmental	5,168,490	2,551,769	102.55%
Charges for Services	2,539,647	2,480,170	2.40%
Fines and Forfeits	101,657	92,129	10.34%
Investment Earnings	1,517,537	1,554,657	100.00%
Miscellaneous	144,436	934,718	(84.55%)
Total Revenues	$ 28,205,792	$ 23,599,518	19.52%
Per Capita	1,264	1,074	17.67%
Expenditures			
Current			
General Government	$ 3,108,922	$ 2,426,747	28.11%
Public Safety	6,558,432	6,282,216	4.40%
Public Works	2,383,537	3,083,106	(22.69%)
Culture and Recreation	2,839,288	2,933,374	(3.21%)
Conservation of Natural Resources	255,761	249,955	2.32%
Community Development	739,702	514,318	43.82%
Capital Outlay	9,277,960	5,721,645	62.16%
Debt Service			
Principal	2,115,475	2,439,885	(13.30%)
Interest and Other Charges	513,966	602,744	(14.73%)
Total Expenditures	$ 27,793,043	$ 24,253,990	14.59%
Per Capita	1,245	1,104	12.82%
Total Long-Term Indebtedness	$ 16,904,979	$ 18,732,796	(9.76%)
Per Capita	757	852	(11.16%)
General Fund and Special Revenue Funds Committed, Assigned, and Unassigned Fund Balance - December 31	$ 9,320,691	$ 8,231,321	13.23%
Per Capita	418	375	11.48%

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CITY OF LINO LAKES
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2024

	Business-Type Activities - Enterprise Funds			
	601 Water	602 Sewer	603 Storm Water	Total
Assets:				
Current assets:				
Cash and cash equivalents	$5,442,633	$7,633,589	$415,847	$13,492,069
Due from other governments	2,645	2,842	-	5,487
Accounts receivable - net	321,218	305,320	69,007	695,545
Prepaid items	30,008	147,246	6,123	183,377
Inventory	85,378	-	-	85,378
Total current assets	5,881,882	8,088,997	490,977	14,461,856
Noncurrent assets:				
Interfund loan receivable	-	2,368,218	-	2,368,218
Capital assets:				
Land	374,867	-	-	374,867
Construction in progress	6,666,699	248,600	-	6,915,299
Equipment	307,264	570,307	-	877,571
Water and sewer systems	40,815,980	34,779,412	-	75,595,392
Total capital assets	48,164,810	35,598,319	-	83,763,129
Less: Allowance for depreciation	(13,567,431)	(13,409,904)	-	(26,977,335)
Net capital assets	34,597,379	22,188,415	-	56,785,794
Total noncurrent assets	34,597,379	24,556,633	-	59,154,012
Total assets	40,479,261	32,645,630	490,977	73,615,868
Deferred outflows of resources related to pensions	54,483	54,696	13,077	122,256
Liabilities:				
Current liabilities:				
Accounts payable	146,794	87,640	9,655	244,089
Salaries payable	15,718	15,716	7,747	39,181
Due to other governments	14,556	221	-	14,777
Deposits payable	4,600	-	-	4,600
Accrued interest payable	3,092	-	-	3,092
Compensated absences payable - current portion	33,495	33,495	13,248	80,238
Long-term debt - current portion	349,190	-	-	349,190
Total current liabilities	567,445	137,072	30,650	735,167
Noncurrent liabilities:				
Compensated absences payable	19,672	19,672	7,780	47,124
Other post employment benefits	39,697	39,697	24,306	103,700
Long-term debt	867,095	-	-	867,095
Net pension liability	130,080	132,430	44,697	307,207
Total noncurrent liabilities	1,056,544	191,799	76,783	1,325,126
Total liabilities	1,623,989	328,871	107,433	2,060,293
Deferred inflows of resources related to pensions	101,069	101,251	33,237	235,557
Net position:				
Net investment in capital assets	31,010,170	22,188,415	-	53,198,585
Unrestricted	7,798,516	10,081,789	363,384	18,243,689
Total net position	$38,808,686	$32,270,204	$363,384	$71,442,274

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CITY OF LINO LAKES
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For The Year Ended December 31, 2024

	Business-Type Activities - Enterprise Funds			
	601 Water	602 Sewer	603 Storm Water	Totals
Operating revenues:				
Charges for services	$1,937,526	$2,157,807	$559,217	$4,654,550
Hook-up charges	34,000	28,680	-	62,680
Water meter sales	100,582	-	-	100,582
Total operating revenues	2,072,108	2,186,487	559,217	4,817,812
Operating expenses:				
Personal services	409,500	419,091	189,706	1,018,297
Materials and supplies	353,106	77,690	5,853	436,649
Contractual services	250,296	297,523	208,377	756,196
MCES sewer charges	-	1,291,179	-	1,291,179
Depreciation	927,267	753,799	-	1,681,066
Utilities	97,816	44,614	-	142,430
Other	89,096	105,236	5,384	199,716
Total operating expenses	2,127,081	2,989,132	409,320	5,525,533
Operating income (loss)	(54,973)	(802,645)	149,897	(707,721)
Nonoperating revenues (expenses):				
Investment earnings	250,835	331,428	21,519	603,782
Interest expense	(3,092)	-	-	(3,092)
Intergovernmental revenue	7,589	-	-	7,589
Total nonoperating revenues (expenses)	255,332	331,428	21,519	608,279
Income (loss) before contributions and transfers	200,359	(471,217)	171,416	(99,442)
Contributions and transfers:				
Capital contributions from private sources	911,151	1,208,076	-	2,119,227
Capital contributions from governmental activities	6,008,188	-	-	6,008,188
Transfer out	(2,024,951)	-	(55,507)	(2,080,458)
Total contributions and transfers	4,894,388	1,208,076	(55,507)	6,046,957
Change in net position	5,094,747	736,859	115,909	5,947,515
Net position - January 1	33,713,939	31,533,345	247,475	65,494,759
Net position - December 31	$38,808,686	$32,270,204	$363,384	$71,442,274

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CITY OF LINO LAKES
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For The Year Ended December 31, 2024

	Business-Type Activities - Enterprise Funds			
	601 Water	602 Sewer	603 Storm Water	Totals
Cash flows from operating activities:				
Receipts from customers and users	$2,070,457	$2,191,108	$566,661	$4,828,226
Payment to suppliers	(794,420)	(1,795,573)	(227,773)	(2,817,766)
Payment to employees	(384,940)	(394,531)	(195,993)	(975,464)
Net cash flows provided by operating activities	891,097	1,004	142,895	1,034,996
Cash flows from noncapital financing activities:				
Intergovernmental revenue	5,289	-	-	5,289
Cash flows from capital and related financing activities:				
Acquisition of capital assets	(120,780)	(99,493)	-	(220,273)
Note proceeds	1,216,285	-	-	1,216,285
Repayment of interfund loan receivable	-	223,598	-	223,598
Transfers out	(2,024,951)	-	(55,507)	(2,080,458)
Net cash flows provided by capital and related financing activities	(929,446)	124,105	(55,507)	(860,848)
Cash flows from investing activities:				
Investment earnings	250,835	331,428	21,519	603,782
Net increase (decrease) in cash and cash equivalents	217,775	456,537	108,907	783,219
Cash and cash equivalents - January 1	5,224,858	7,177,052	306,940	12,708,850
Cash and cash equivalents - December 31	$5,442,633	$7,633,589	$415,847	$13,492,069
Reconciliation of operating income to net cash provided by operating activities:				
Operating income (loss)	($54,973)	($802,645)	$149,897	($707,721)
Adjustments to reconcile operating income (loss) to net cash flows from operating activities:				
Depreciation	927,267	753,799	-	1,681,066
Changes in assets and liabilities:				
Decrease (increase) in accounts receivable - net	(1,651)	4,621	7,444	10,414
Decrease (increase) in prepaid items	(2,930)	(3,020)	3,026	(2,924)
Decrease (increase) in inventory	(5,611)	-	-	(5,611)
Decrease (increase) in deferred outflows of resources	36,497	36,497	18,930	91,924
Increase (decrease) in payables	18,649	23,689	(11,185)	31,153
Increase (decrease) in other accrued liabilities	(14,214)	-	-	(14,214)
Increase (decrease) in compensated absences	25,853	25,853	(3,393)	48,313
Increase (decrease) in other post employment benefits	5,529	5,529	645	11,703
Increase (decrease) in net pension liability	(66,455)	(66,455)	(34,469)	(167,379)
Increase (decrease) in deferred inflows of resources	23,136	23,136	12,000	58,272
Total adjustments	946,070	803,649	(7,002)	1,742,717
Net cash provided by operating activities	$891,097	$1,004	$142,895	$1,034,996
Noncash investing, capital and financing activities:				
Contributions of capital assets	$6,919,339	$1,208,076	$ -	$8,127,415

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CITY OF LINO LAKES, MN
NOTICE OF CANDIDATE FILINGS FOR OFFICE

The candidate filing period will be open between Tuesday, July 29, 2025, and Tuesday, August 12, 2025, during office hours. All candidate filings must be received by Tuesday, August 12, 2025, 5:00 PM. With the exception of the last day of candidate filing when our office is open until 5:00 p.m., our regular office hours are Monday through Friday from 8:00 a.m. until 4:30 p.m.

Candidate filings for the following offices are to be filed at the City of Lino Lakes, City Hall, located at 600 Town Center Parkway, Lino Lakes, MN 55014:

- Mayor, 1 seat
- City Council Member at Large, 2 seats

Roberta Colotti, CMC, City Clerk

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CITY OF CENTERVILLE, MINNESOTA

SUMMARY FINANCIAL REPORT
REVENUES AND EXPENDITURES FOR GENERAL OPERATIONS
GOVERNMENTAL FUNDS
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

	Total 2024	Total 2023	Percent Increase (Decrease)
Revenues			
Taxes	$ 3,222,650	$ 3,074,219	4.83 %
Licenses and permits	142,884	216,353	(33.96)
Intergovernmental	156,190	342,452	(54.39)
Charges for services	15,240	8,609	77.02
Fines and forfeitures	16,965	12,986	30.64
Special assessments	94,863	198,640	(52.24)
Interest on investments (loss)	259,615	116,257	123.31
Miscellaneous	96,324	63,244	52.31
Total Revenues	$ 4,004,731	$ 4,032,760	(0.70) %
Per Capita	$ 1,003	$ 1,031	(2.71) %
Expenditures			
Current			
General government	$ 711,657	$ 639,159	11.34 %
Public safety	1,685,361	1,521,059	10.80
Public works	417,426	375,036	11.30
Culture and recreation	183,806	185,522	(0.92)
Economic development	40,000	36,600	9.29
Capital outlay			
General government	24,610	52,710	(53.31)
Public works	113,256	184,410	(38.58)
Culture and recreation	39,549	505	7,731.49
Debt service			
Principal	361,847	366,680	(1.32)
Interest and other	35,843	38,703	(7.39)
Total Expenditures	$ 3,613,355	$ 3,400,384	6.26 %
Per Capita	$ 905	$ 869	4.11 %
Total Long-term Indebtedness	$ 1,203,865	$ 1,565,712	(23.11) %
Per Capita	301	400	(24.67)
General Fund Balance - December 31	$ 2,659,376	$ 2,871,198	(7.38) %
Per Capita	666	734	(9.26)

The purpose of this report is to provide a summary of financial information concerning the City of Centerville to interested citizens. The complete financial statements may be examined at City Hall, 1880 Main Street, Centerville, MN 55038. Questions about this report should be directed to City Hall at (651) 429-3232.

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CITY OF CIRCLE PINES

NOTICE OF CANDIDATE FILINGS FOR OFFICE

The candidate filing period will be open between Tuesday, July 29, 2025, and Tuesday, August 12, 2025, during office hours. All candidate filings must be received by Tuesday, August 12, 2025, 5:00 PM. With the exception of the last day of candidate filing when the office is open until 5 p.m., office hours are Monday-Friday from 8 a.m.-4:30 p.m.

Candidate filings for the following offices are to be filed at Circle Pines Elections, Circle Pines City Hall, 200 Civic Heights Circle, Circle Pines, MN, 55014:

- Mayor (2-year term)
- City Council Member at Large, 2 seats (4-year terms)

Chandra Peterson, Assistant City Administrator for Public Services

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