

CITY OF NORTH OAKS, MINNESOTA
SUMMARY FINANCIAL REPORT
REVENUES AND EXPENDITURES FOR GENERAL OPERATIONS
GOVERNMENTAL FUNDS
FOR THE YEARS ENDED DECEMBER 31, 2019 AND 2018

	Total		Percent Increase (Decrease)
	2019	2018	
Revenues			
Taxes	\$ 1,763,902	\$ 1,639,447	7.59 %
Intergovernmental	15,637	36,717	(57.41)
Licenses and permits	481,838	466,873	3.21
Charges for services	700	775	(9.68)
Fines and forfeitures	7,909	7,861	0.61
Special assessments	294,566	235,364	25.15
Investment earnings	38,730	20,837	85.87
Miscellaneous	91,371	69,116	32.20
Total Revenues	\$ 2,694,653	\$ 2,476,990	8.79 %
Per Capita	\$ 508	\$ 475	6.96 %
Expenditures			
Current			
General government	\$ 696,143	\$ 648,914	7.28 %
Public safety	1,104,410	1,077,675	2.48
Inspections	296,571	271,648	9.17
Public works	37,483	32,101	16.77
Recycling	282,929	229,856	23.09
Culture and recreation	-	500	(100.00)
Natural resources	76,293	78,920	(3.33)
Capital outlay			
General government	57,397	-	100.00
Public safety	38,583	94,524	(59.18)
Public works	29,312	12,763	129.66
Debt service			
Principal	55,000	45,000	22
Interest and other	4,093	7,617	(46.26)
Total Expenditures	\$ 2,678,214	\$ 2,499,518	7.15 %
Per Capita	\$ 505	\$ 479	5.35 %
Total Long-term Indebtedness	\$ 230,000	\$ 285,000	(19.30) %
Per Capita	43	55	
General Fund Balance - December 31	\$ 1,419,779	\$ 1,383,894	2.59 %
Per Capita	268	265	

The purpose of this report is to provide a summary of financial information concerning the City of North Oaks to interested citizens. The complete financial statements may be examined at City Hall, 100 Village Center Drive, Suite 230, North Oaks, Minnesota 55127. Questions about this report should be directed to Stephanie Marty, Deputy Clerk/Treasurer, at (651) 792-7758.

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