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DGE Announces November 2025 Gaming Revenue Results

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Casino Hotels:

Casino Win for the nine casino hotels was \$236.8 million for November 2025, reflecting an increase of 5.7% when compared to \$223.9 million reported for November 2024. Year-to-date Casino Win was \$2.68 billion through November 2025, reflecting an increase of 3.6% compared to the prior year-to-date period. The Monthly Gross Revenue Reports are posted at <https://www.njoag.gov/about/divisions-and-offices/division-of-gaming-enforcement-home/financial-and-statistical-information/monthly-gross-revenue-reports/>

Internet Gaming:

Internet Gaming Win for the casinos and their partners was \$253.0 million for November 2025, reflecting growth of 18.2% when compared to \$214.0 million reported for November 2024. Year-to-date Internet Gaming Win was \$2.64 billion through November 2025, reflecting growth of 22.2% when compared to \$2.16 billion for the prior year-to-date period. The Monthly Internet Gaming Gross Revenue Reports are posted at <https://www.njoag.gov/about/divisions-and-offices/division-of-gaming-enforcement-home/financial-and-statistical-information/monthly-internet-gross-revenue-reports/>

Sports Wagering:

Sports Wagering Gross Revenue for the casinos, racetracks, and their partners was \$146.3 million for November 2025, reflecting an increase of 23.0% when compared to \$119.0 million reported for November 2024. Year-to-date Sports Wagering Gross Revenue was \$1.06 billion through November 2025, reflecting an increase of 2.8% when compared to \$1.03 billion reported for the prior year-to-date period. The Monthly Sports Wagering Tax Returns are posted at <https://www.njoag.gov/about/divisions-and-offices/division-of-gaming-enforcement-home/financial-and-statistical-information/monthly-sports-wagering-revenue-reports/>

Total Gaming Revenue and Gross Revenue Taxes:

Total Gaming Revenue for casinos, racetracks, and their partners was \$636.2 million for November 2025, reflecting 14.2% growth when compared to \$556.9 million reported for November 2024. Year-to-date Total Gaming Revenue was \$6.38 billion through November 2025, reflecting 10.4% growth when compared to \$5.78 billion reported for the prior year-to-date period. Total Gross Revenue Taxes were \$93.4 million for November 2025 and \$794.2 million for the year-to-date through November 2025.

NOVEMBER 2025 STATISTICS

<u>MONTH</u>			Increase (Decrease)	
	2025	2024	\$	%
Slot Machine Win	\$ 169,827,224	\$ 167,724,683	\$ 2,102,541	1.3
Table Game Win	66,980,147	56,223,771	10,756,376	19.1
Casino Win	236,807,371	223,948,454	12,858,917	5.7
Other Authorized Games	250,808,420	211,674,880	39,133,540	18.5
Peer-to-Peer	2,238,312	2,346,852	(108,540)	(4.6)
Internet Gaming Win	253,046,732	214,021,732	39,025,000	18.2
Online Sports Wagering	142,468,826	114,863,588	27,605,238	24.0
Retail Sports Wagering	3,851,886	4,099,076	(247,190)	(6.0)
Sports Wagering Revenue	146,320,712	118,962,664	27,358,048	23.0
Total Gaming Revenue	\$ 636,174,815	\$ 556,932,850	\$ 79,241,965	14.2
<u>YEAR-TO-DATE</u>			Increase (Decrease)	
	2025	2024	\$	%
Slot Machine Win	\$ 1,972,514,567	\$ 1,928,154,116	\$ 44,360,451	2.3
Table Game Win	705,504,851	657,599,775	47,905,076	7.3
Casino Win	2,678,019,418	2,585,753,891	92,265,527	3.6
Other Authorized Games	2,610,043,012	2,133,123,776	476,919,236	22.4
Peer-to-Peer	28,019,734	26,029,508	1,990,226	7.6
Internet Gaming Win	2,638,062,746	2,159,153,284	478,909,462	22.2
Online Sports Wagering	1,034,193,170	999,323,388	34,869,782	3.5
Retail Sports Wagering	26,698,678	32,469,211	(5,770,533)	(17.8)
Sports Wagering Revenue	1,060,891,848	1,031,792,599	29,099,249	2.8
Total Gaming Revenue	\$ 6,376,974,012	\$ 5,776,699,774	\$ 600,274,238	10.4
<u>SUPPLEMENTAL TAX INFORMATION (a)</u>	Investment	Casino	Racetrack	
	Alternative Tax (b)	Sports Wagering Additional Tax (c)	Sports Wagering Additional Tax (d)	
November 2025	\$ 9,288,357	\$ 1,029,767	\$ 803,561	
Year-To-Date	\$ 99,421,097	\$ 7,604,213	\$ 5,714,945	

(a) Gross revenue tax information is provided on the Gross Revenue Tax Information schedule.

(b) Investment Alternative Tax: 1.25% of casino gross revenue and 2.5% of Internet gaming gross revenue.

(c) Casino Sports Wagering Additional Tax: 1.25% of sports wagering gross revenue from casino licensees.

(d) Racetrack Sports Wagering Additional Tax: 1.25% of sports wagering gross revenue from racetrack licensees.

As of December 16, 2025

GROSS REVENUE TAX INFORMATION

	MONTH OF NOVEMBER 2025					YEAR-TO-DATE ENDED NOVEMBER 2025				
	8%	19.75%	8.5%	19.75%		8%	19.75% (a)	8.5%	19.75% (a)	
Casino/Racetrack	Casino Gross Revenue Tax	Internet Gaming Tax	Retail Sports Wagering Tax	Online Sports Wagering Tax	Total (b)	Casino Gross Revenue Tax	Internet Gaming Tax	Retail Sports Wagering Tax	Online Sports Wagering Tax	Total (b)
Bally's	674,163	2,834,531	-	2,224,676	5,733,370	8,252,753	25,902,266	-	13,039,174	47,194,193
Borgata	4,836,620	10,843,978	-	2,255,590	17,936,188	47,436,924	104,511,401	138,339	14,125,337	166,212,001
Caesars	829,443	-	13,304	-	842,747	13,032,042	-	83,537	-	13,115,579
CIENJ (c)	-	5,285,047	-	885,441	6,170,488	-	45,681,182	-	5,543,625	51,224,807
Golden Nugget	-	15,406,191	7,927	-	15,414,118	1,278,105	138,558,271	25,099	-	139,861,475
Hard Rock	3,015,641	3,156,989	102,861	2,303,368	8,578,859	34,493,057	28,417,184	102,861	12,750,268	75,763,370
Harrah's	1,293,471	-	13,148	-	1,306,619	14,633,589	-	136,996	-	14,770,585
Ocean Casino	2,695,554	941,276	22,053	-	3,658,883	29,285,323	9,310,880	106,680	343,311	39,046,194
Resorts	373,270	11,524,866	-	8,221,359	20,119,495	4,775,216	102,858,740	-	52,928,135	160,562,091
Tropicana	1,110,711	-	-	-	1,110,711	14,191,692	-	76,401	-	14,268,093
Casino Total:	\$ 14,828,873	\$ 49,992,878	\$ 159,293	\$ 15,890,434	\$ 80,871,478	\$ 167,378,701	\$ 455,239,924	\$ 669,913	\$ 98,729,850	\$ 722,018,388
Meadowlands	-	-	91,564	12,136,545	12,228,109	-	-	1,770,517	67,917,057	69,687,574
Monmouth Park	-	-	25,235	288,332	313,567	-	-	161,109	2,346,114	2,507,223
Racetrack Total:	\$ -	\$ -	\$ 116,799	\$ 12,424,877	\$ 12,541,676	\$ -	\$ -	\$ 1,931,626	\$ 70,263,171	\$ 72,194,797
Grand Total:	\$ 14,828,873	\$ 49,992,878	\$ 276,092	\$ 28,315,311	\$ 93,413,154	\$ 167,378,701	\$ 455,239,924	\$ 2,601,539	\$ 168,993,021	\$ 794,213,185

(a) From January 1, 2025 through June 30, 2025, Internet gaming was taxed at 15%, and online sports wagering was taxed at 13%. Effective July 1, 2025, Internet gaming and online sports wagering are taxed at 19.75%.

(b) The 8% Casino Gross Revenue Tax includes the impact of eligible promotional gaming credits from both casino operations and Internet gaming. Total gross revenue taxes are unaudited and subject to adjustment.

(c) The Internet gaming and online sports wagering tax information for Caesars Interactive Entertainment New Jersey (CIENJ) represents the combined tax amount for all brands affiliated with Caesars, Harrah's and Tropicana.

CASINO WIN COMPARISON

MONTH OF NOVEMBER

Casino	SLOT MACHINE WIN			TABLE GAME WIN			TOTAL CASINO WIN		
	2025	2024	% Change	2025	2024	% Change	2025	2024	% Change
Bally's	7,997,769	8,989,016	(11.0)	2,681,516	1,849,576	45.0	10,679,285	10,838,592	(1.5)
Borgata	47,255,228	42,978,968	9.9	24,814,572	14,582,656	70.2	72,069,800	57,561,624	25.2
Caesars	10,814,708	12,578,906	(14.0)	1,644,516	3,884,356	(57.7)	12,459,224	16,463,262	(24.3)
Golden Nugget	8,754,869	8,360,505	4.7	2,203,702	3,381,160	(34.8)	10,958,571	11,741,665	(6.7)
Hard Rock	30,737,261	30,760,313	(0.1)	14,593,829	13,573,466	7.5	45,331,090	44,333,779	2.2
Harrah's	14,482,738	14,601,451	(0.8)	3,898,664	3,758,440	3.7	18,381,402	18,359,891	0.1
Ocean Casino	27,127,226	25,801,992	5.1	11,876,986	8,201,876	44.8	39,004,212	34,003,868	14.7
Resorts	9,968,753	10,374,779	(3.9)	2,049,362	3,597,797	(43.0)	12,018,115	13,972,576	(14.0)
Tropicana	12,688,672	13,278,753	(4.4)	3,217,000	3,394,444	(5.2)	15,905,672	16,673,197	(4.6)
Total:	\$ 169,827,224	\$ 167,724,683	1.3	\$ 66,980,147	\$ 56,223,771	19.1	\$ 236,807,371	\$ 223,948,454	5.7

YEAR-TO-DATE ENDED NOVEMBER

Casino	SLOT MACHINE WIN			TABLE GAME WIN			TOTAL CASINO WIN		
	2025	2024	% Change	2025	2024	% Change	2025	2024	% Change
Bally's	90,300,764	104,643,980	(13.7)	33,574,113	30,739,466	9.2	123,874,877	135,383,446	(8.5)
Borgata	522,935,784	484,661,814	7.9	217,596,984	190,717,286	14.1	740,532,768	675,379,100	9.6
Caesars	141,888,592	145,844,474	(2.7)	46,061,616	53,553,022	(14.0)	187,950,208	199,397,496	(5.7)
Golden Nugget	102,950,873	106,629,714	(3.5)	23,099,212	29,589,386	(21.9)	126,050,085	136,219,100	(7.5)
Hard Rock	356,929,461	351,821,068	1.5	153,421,822	150,264,813	2.1	510,351,283	502,085,881	1.6
Harrah's	168,523,669	163,881,468	2.8	40,515,758	40,709,823	(0.5)	209,039,427	204,591,291	2.2
Ocean Casino	301,784,879	282,640,471	6.8	129,298,520	92,371,072	40.0	431,083,399	375,011,543	15.0
Resorts	125,084,421	123,649,010	1.2	22,769,577	25,864,216	(12.0)	147,853,998	149,513,226	(1.1)
Tropicana	162,116,124	164,382,117	(1.4)	39,167,249	43,790,691	(10.6)	201,283,373	208,172,808	(3.3)
Total:	\$ 1,972,514,567	\$ 1,928,154,116	2.3	\$ 705,504,851	\$ 657,599,775	7.3	\$ 2,678,019,418	\$ 2,585,753,891	3.6

INTERNET GAMING WIN COMPARISON

Brand (a)	Casino	MONTH OF NOVEMBER			YEAR-TO-DATE ENDED NOVEMBER		
		2025	2024	% Change	2025	2024	% Change
FanDuel	Golden Nugget	60,241,764	47,861,010	25.9	593,598,132	456,496,149	30.0
DraftKings	Resorts	49,602,541	42,157,663	17.7	517,547,330	463,692,785	11.6
BetMGM	Borgata	30,629,734	27,544,091	11.2	339,063,469	259,048,344	30.9
Borgata	Borgata	20,596,464	22,156,618	(7.0)	229,729,192	202,551,909	13.4
Caesars Palace	CIENJ (Tropicana)	19,335,253	13,199,420	46.5	185,032,566	136,507,158	35.5
Hard Rock Bet	Hard Rock	13,380,062	9,780,985	36.8	141,126,912	104,444,165	35.1
Golden Nugget	Golden Nugget	9,664,684	9,563,952	1.1	103,791,974	85,025,581	22.1
BetRivers	Golden Nugget	8,094,540	6,000,473	34.9	88,267,047	72,699,802	21.4
BetFanatics	Bally's	8,233,579	4,434,506	85.7	79,445,061	18,774,037	323.2
Bally Bet	Bally's	5,141,268	4,360,446	17.9	54,657,102	61,191,879	(10.7)
ESPN Bet	Resorts	4,255,077	2,851,197	49.2	32,150,135	34,248,394	(6.1)
Playstar	Ocean Casino	2,824,828	3,041,742	(7.1)	29,513,974	23,782,210	24.1
Tropicana Casino	CIENJ (Tropicana)	2,270,500	2,935,865	(22.7)	25,299,913	29,358,885	(13.8)
Bet365	Hard Rock	2,604,696	1,646,665	58.2	22,530,384	15,118,289	49.0
Ocean	Ocean Casino	1,932,416	1,596,205	21.1	22,475,177	21,886,173	2.7
Resorts Casino	Resorts	2,051,268	1,760,733	16.5	21,669,239	21,940,655	(1.2)
Parx	CIENJ (Harrah's)	2,385,084	1,162,461	105.2	20,568,565	12,609,419	63.1
Party Poker	Borgata	1,375,680	1,784,720	(22.9)	18,520,259	17,535,115	5.6
Pala/Stardust	Borgata	1,426,904	1,056,239	35.1	14,274,304	9,911,698	44.0
Monopoly	Bally's	977,206	989,460	(1.2)	13,600,539	16,999,154	(20.0)
Jackpocket	CIENJ (Harrah's)	1,048,754	1,377,376	(23.9)	13,459,145	14,024,778	(4.0)
WSOP	CIENJ (Tropicana)	1,069,043	890,713	20.0	12,851,105	12,654,513	1.6
Jackpot City	Golden Nugget	-	987,609	(100.0)	12,546,011	4,068,529	208.4
PokerStars	Resorts	998,096	1,159,187	(13.9)	11,912,264	15,007,762	(20.6)
Mohegan Sun	Resorts	1,446,770	1,133,344	27.7	11,701,440	11,518,926	1.6
Harrah's Casino	CIENJ (Tropicana)	645,721	929,925	(30.6)	8,811,592	11,871,292	(25.8)
Wheel of Fortune	Borgata	814,800	842,020	(3.2)	8,005,249	7,368,734	8.6
Spin Palace	Golden Nugget	-	817,107	(100.0)	5,914,666	4,351,810	35.9
Discontinued Brands (b)		-	-	N/A	-	14,465,139	N/A
Total:		\$ 253,046,732	\$ 214,021,732	18.2	\$ 2,638,062,746	\$ 2,159,153,284	22.2

(a) Data is presented in order of highest to lowest Internet gaming win for the year-to date-period.

(b) Reflects brands that have ceased operations in 2024 and did not report win during the current year.

ONLINE SPORTS WAGERING GROSS REVENUE COMPARISON

Brand (a)	Casino/Racetrack	MONTH OF NOVEMBER			YEAR-TO-DATE ENDED NOVEMBER		
		2025	2024	% Change	2025	2024	% Change
FanDuel	Meadowlands	61,450,863	49,381,812	24.4	419,872,285	429,677,627	(2.3)
DraftKings	Resorts	38,338,924	35,641,932	7.6	291,296,957	273,324,075	6.6
BetFanatics	Bally's	11,109,928	3,683,364	201.6	78,956,079	17,646,537	347.4
BetMGM	Borgata	10,452,185	9,379,114	11.4	77,503,789	64,572,592	20.0
Bet365	Hard Rock	8,964,337	5,914,171	51.6	58,501,852	40,882,847	43.1
Caesars Sportsbook	CIENJ (Tropicana)	4,321,115	4,417,301	(2.2)	30,941,605	30,124,192	2.7
ESPN Bet	Resorts	2,943,773	2,233,024	31.8	29,492,616	18,318,973	61.0
Hard Rock Bet	Hard Rock	2,698,284	1,674,494	61.1	18,333,708	8,698,637	110.8
BetRivers	Monmouth	932,585	1,337,791	(30.3)	10,248,825	10,496,407	(2.4)
Borgata	Borgata	968,524	991,759	(2.3)	7,528,113	7,607,215	(1.0)
Caesars Sportsbook	Monmouth	527,323	372,129	41.7	4,354,235	4,229,565	2.9
Bally Bet	Bally's	173,017	100,336	72.4	2,431,506	100,336	2323.4
BetParx	CIENJ (Harrah's)	162,007	(115,995)	N/A	2,239,097	1,461,250	53.2
Prime	Ocean Casino	(555,278)	(173,343)	(220.3)	1,481,724	718,778	106.1
SportTrade	Bally's	(18,761)	93,732	(120.0)	1,032,730	281,098	267.4
Discontinued Brands (b)		-	(68,033)	N/A	(21,951)	91,183,259	N/A
Total:		\$ 142,468,826	\$ 114,863,588	24.0	\$ 1,034,193,170	\$ 999,323,388	3.5

(a) Data is presented in order of highest to lowest online sports wagering gross revenue for the year-to date-period.

(b) Reflects brands that have ceased operations in 2024. Any gross revenue reported in 2025 reflects the settlement of outstanding wagers that were placed in previous years.

RETAIL SPORTS WAGERING GROSS REVENUE COMPARISON

Casino/Racetrack (a)	MONTH OF NOVEMBER			YEAR-TO-DATE ENDED NOVEMBER		
	2025	2024	% Change	2025	2024	% Change
Bally's	56,524	36,274	55.8	(56,675)	216,772	(126.1)
Borgata	411,859	1,345,818	(69.4)	(2,562,864)	2,010,035	(227.5)
Caesars	156,492	109,116	43.4	979,691	85,161	1050.4
Golden Nugget	93,262	(2,141)	N/A	353,821	26,415	1239.5
Hard Rock	1,608,701	194,276	728.0	1,420,493	1,388,015	2.3
Harrah's	154,675	147,119	5.1	1,609,818	999,360	61.1
Ocean Casino	259,282	235,890	9.9	1,252,692	862,763	45.2
Resorts	(91,612)	41,673	(319.8)	195,153	73,065	167.1
Tropicana	(171,005)	(49,029)	(248.8)	787,044	930,179	(15.4)
Casino Total:	\$ 2,478,178	\$ 2,058,996	20.4	\$ 3,979,173	\$ 6,591,765	(39.6)
Meadowlands	1,077,208	1,250,133	(13.8)	20,828,401	20,548,814	1.4
Monmouth Park	296,500	789,947	(62.5)	1,891,104	4,556,776	(58.5)
Freehold Raceway (b)	-	-	N/A	-	771,856	N/A
Racetrack Total:	\$ 1,373,708	\$ 2,040,080	(32.7)	\$ 22,719,505	\$ 25,877,446	(12.2)
Grand Total:	\$ 3,851,886	\$ 4,099,076	(6.0)	\$ 26,698,678	\$ 32,469,211	(17.8)

(a) This schedule reflects the gross revenue from sports wagering lounges within a casino hotel or racetrack.

(b) Effective August 1, 2024, Freehold ceased retail sports operations.

SPORTS WAGERING STATISTICS NOVEMBER 2025

Industry Total Sports Wagering Handle Statistics (a)

	<u>Monthly Handle</u>	<u>Year-To-Date Handle</u>
Retail	60,540,593	481,935,072
Online	1,220,982,229	10,688,856,202
Total Handle	\$ 1,281,522,822	\$ 11,170,791,274

Industry Completed Events Win and Handle Statistics

Breakdown by Category (a)

	<u>Year-To-Date Completed Events Win</u>	<u>Year-To-Date Completed Events Handle</u>	<u>Win %</u>
Football	77,137,039	1,508,992,779	5.1%
Basketball	95,395,166	2,477,854,449	3.8%
Baseball	56,204,357	1,303,992,603	4.3%
Parlay	666,433,534	3,565,661,059	18.7%
Other	142,758,517	2,315,059,828	6.2%
Total	\$ 1,037,928,613	\$ 11,171,560,718	9.3%

(a) Sports wagering statistical information is unaudited and subject to adjustment. Year-To-Date figures may not calculate due to prior months' amendments to Handle and Win. Industry Total Sports Wagering Handle includes wagers on future events and will differ from Completed Events Handle.