

# Completing a Bond Referendum

Egg Harbor Township School District  
December 16, 2025



# Agenda

• What is a  
Referendum

• Project  
Overview

• Timeline

• Why a  
Referendum

• Tax Levy



# What is a Bond Referendum

- Special election that allows the school district to borrow money
- Mechanism required in order to secure long-term debt
- Used for capital improvements only
- Direct impact on the taxpayers - Cast a “Yes” or “No” vote



# Why a Bond Referendum

- Access to Debt Service Aid
  - Not available through the budgeting process
  - Covers the life of the debt
  - $DAP = 46.3618\%$
- Upfront funding for large-scale improvements
- Spread the cost over 20 years
- Replacement of existing debt



# Projects Included

**Fernwood  
Middle School**

**Chiller  
Replacement**

**Auditorium  
Renovations**

**Locker Room  
Conversion**

**EHT High  
School**

**BAS Upgrades**

**Weight Room &  
A-Wing A/C**

**Track  
Replacement &  
Athletic Upgrades**

**Slaybaugh  
Primary**

**14 Classroom  
Addition**

**Miller  
4 SGI Classroom  
Creation**

**Alder Middle  
School**

**Roof Replacement**

**Swift  
Boiler Room  
Repairs**

**Roof Replacement**

# Tax Impact

- General Fund Tax Levy and Debt Service Fund Tax Levy are independent of each other

## Existing Debt Service Levy

FY '26 \$5,454,436

FY '27 \$3,831,440

FY '28 \$3,960,983

FY '29 \$4,578,879

FY '30 \$3,064,250

- All existing debt expires as of June 30, 2030
- Maintain \$5.4M through FY '30

Goal: Keep Tax Rate Steady  
Current Avg Taxpayer - \$277

Maintain through FY '30

FY '31 Debt Service ~ \$2.4M

Estimated Avg Taxpayer ~ \$125



# Timeline of Events

**March to  
June '25**



Needs Assessment  
Completed - LRFP

Strategic Plan  
Completed

Professionals  
Engaged

**July to  
Aug '25**



Project Concept  
Design

Construction  
Estimates

Projects Submitted  
to NJDOE

**Dec '25**



Approval Letters  
Received

Board Approval  
Requested

Submit to County  
Board of Elections

**Jan -  
Mar '26**



Market/Advertise:

- Website
- Parent Square
- Videos
- Email/Regular
- Mail
- Town Hall Mtg

**March 10th**



Public Vote

Polls Open 12:00 PM  
to 8:00 PM



# Board Member Questions?

## Thank you!

