

# Completing a Bond Referendum

Egg Harbor Township School District  
December 16, 2025



# Agenda

 What is a  
Referendum

 Why a  
Referendum

 Project  
Overview

 Tax Levy

 Timeline



# What is a Bond Referendum

- Special election that allows the school district to borrow money
- Mechanism required in order to secure long-term debt
- Used for capital improvements only
- Direct impact on the taxpayers -  
Cast a “Yes” or “No” vote





# Why a Bond Referendum

- Access to Debt Service Aid
  - Not available through the budgeting process
  - Covers the life of the debt
  - DAP = 46.3618%
- Upfront funding for large-scale improvements
- Spread the cost over 20 years
- Replacement of existing debt



# Projects Included

## **Fernwood Middle School**

**Chiller  
Replacement**

**Auditorium  
Renovations**

**Locker Room  
Conversion**

## **EHT High School**

**BAS Upgrades**

**Weight Room &  
A-Wing A/C**

**Track  
Replacement &  
Athletic Upgrades**

## **Slaybaugh Primary**

**14 Classroom  
Addition**

**Miller  
4 SGI Classroom  
Creation**

## **Alder Middle School**

**Roof Replacement**

**Swift  
Boiler Room  
Repairs**

**Roof Replacement**

# Tax Impact

- General Fund Tax Levy and Debt Service Fund Tax Levy are independent of each other
- All existing debt expires as of June 30, 2030
- Maintain \$5.4M through FY '30

## Existing Debt Service Levy

FY '26 \$5,454,436

FY '27 \$3,831,440

FY '28 \$3,960,983

FY '29 \$4,578,879

FY '30 \$3,064,250

Goal: Keep Tax Rate Steady  
Current Avg Taxpayer - \$277

Maintain through FY '30

FY '31 Debt Service ~ \$2.4M  
Estimated Avg Taxpayer ~ \$125



# Timeline of Events



# Board Member Questions?

## Thank you!

