

BUDGET HEARING NOTICE

Notice is hereby given that the Atlantic County Municipal Joint Insurance Fund (ACM JIF) will conduct a public hearing on the Fund's proposed 2025 Budget Amendment. The hearing will be held as part of the ACM JIF's September Executive Committee meeting. The meeting will be held on Wednesday, September 17, 2025, at 3:00 PM via Microsoft Teams at:

<https://www.microsoft.com/en-us/microsoft-teams/join-a-meeting>

Meeting ID: 246 821 901 425

Meeting Passcode: Xy7PS3W8

Audio Access: 1-331-256-5069

Audio Conference ID: 545 624 947#

The proposed 2025 Budget Amendment is as follows:

	ADOPTED 2025 Budget	Wildwood \$25K SIR 1/1/2025	OE Adj	EPL/POL Buy Downs	MEL Adj	RMC ADJ	Proposed Amendment 9/17/2025
Property	1,200,531	(75,162)					1,125,369
General Liability	2,082,521	(98,712)					1,983,809
Auto Liability	336,280	(2,259)					334,021
Workers' Compensation	9,105,820	(128,558)					8,977,262
Deductible Fund	2,245,615	(53,769)					2,191,846
TOTAL LOSS FUNDS	14,970,767	(358,460)					14,612,307
Operating Budget/ Member Benefits	3,193,654		(8,750)				3,184,904
SUBTOTAL	18,164,421	(358,460)	(8,750)				17,797,211
MEL Excess WC/Liability	2,637,163				(1,919)		2,635,244
MEL Excess Property	3,937,837				(18,664)		3,919,173
Cyber JIF Premium	439,892						439,892
EPL/POL Premium	2,120,515			8,459			2,128,974
EPL/POL Surcharge	800						800
Environmental JIF	298,954						298,954
Risk Mgmt. Consultants	767,937	(21,507)	(37)			(837)	745,556
TOTAL JIF BUDGET	28,367,519	(379,967)	(8,787)	8,459	(20,583)	(837)	27,965,804

Minutes will be kept and provided as required by statute and shall be available to the public pursuant to the requirements of said law. ATLANTIC COUNTY MUNICIPAL JOINT INSURANCE FUND, RPA a division of Gallagher, Executive Director/Administrator

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