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PINE COUNTY FINANCIAL STATEMENT FOR 2022, CONTINUED

A Summary Balance Sheet of Governmental Funds  
December 31, 2022

	General	Road and Bridge	Health and Human Services	Land Management	Clean Water Partnership Program	COVID-19 Relief	Other Governmental Funds	Total
<b>Assets</b>								
Cash and pooled investments	\$ 6,249,599	\$ 1,511,268	\$ 3,196,290	\$ 2,348,078	\$ 196,769	\$ 4,124,476	\$ 3,699,039	\$ 21,325,519
Change funds	2,575	150	-	-	-	-	-	2,725
Cash with fiscal agent	-	-	-	-	-	-	50,002	50,002
Receivables								
Taxes & Special Assessments	572,935	86,579	166,275	2,400	1,953,759	-	110,363	2,892,311
Accounts	102,067	68	382,091	981,277	-	-	-	1,465,503
Interest	28,988	-	-	-	-	-	-	28,988
Loans	-	-	-	-	-	-	60,000	60,000
Due from other funds	382,086	17,584	101	-	-	-	-	399,771
Due from other governments	363,218	698,446	1,080,304	-	225,582	14,470	26,270	2,408,290
Inventories	-	748,479	-	-	-	-	-	748,479
Prepaid items	254,632	-	26,548	898	-	55,917	-	337,995
<b>Total Assets</b>	<b>\$ 7,956,100</b>	<b>\$ 3,062,574</b>	<b>\$ 4,851,609</b>	<b>\$ 3,332,653</b>	<b>\$ 2,376,110</b>	<b>\$ 4,194,863</b>	<b>\$ 3,945,674</b>	<b>\$ 29,719,583</b>
<b>Liabilities</b>								
Accounts payable	\$ 293,803	\$ 158,981	\$ 218,971	\$ 5,399	\$ 83,950	\$ 125,398	\$ -	\$ 886,502
Salaries payable	538,847	96,604	275,167	6,002	-	4,649	-	921,269
Contracts payable	-	963,492	-	-	-	-	-	963,492
Due to other funds	17,008	2,512	34,558	295,691	-	-	50,002	399,771
Due to other governments	133,464	17,208	253,127	690	-	452	-	404,941
Unearned revenue	65,184	-	130,000	-	-	4,024,521	-	4,219,705
Customer deposits	15,870	-	-	-	-	-	-	15,870
<b>Total Liabilities</b>	<b>\$ 1,064,176</b>	<b>\$ 1,238,797</b>	<b>\$ 911,823</b>	<b>\$ 307,782</b>	<b>\$ 83,950</b>	<b>\$ 4,155,020</b>	<b>\$ 50,002</b>	<b>\$ 7,811,550</b>
<b>Deferred Inflows of Resources</b>								
Revenues deferred for highway allotments	\$ -	\$ 1,760,958	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,760,958
Unavailable revenue	506,852	587,275	197,247	983,677	1,953,759	13,741	157,089	4,399,640
<b>Total Deferred Inflows of Resources</b>	<b>\$ 506,852</b>	<b>\$ 2,348,233</b>	<b>\$ 197,247</b>	<b>\$ 983,677</b>	<b>\$ 1,953,759</b>	<b>\$ 13,741</b>	<b>\$ 157,089</b>	<b>\$ 6,160,598</b>
<b>Fund Balances</b>								
Nonspendable	293,976	748,479	26,548	898	-	55,917	-	1,125,818
Restricted/Committed	1,260,046	-	185,865	998,002	338,401	-	3,459,525	6,241,839
Assigned	191,127	-	3,530,126	1,042,294	-	-	279,058	5,042,605
Unassigned	4,639,923	(1,272,935)	-	-	-	(29,815)	-	3,337,173
<b>Total Fund Balances</b>	<b>\$ 6,385,072</b>	<b>\$ (524,456)</b>	<b>\$ 3,742,539</b>	<b>\$ 2,041,194</b>	<b>\$ 338,401</b>	<b>\$ 26,102</b>	<b>\$ 3,738,583</b>	<b>\$ 15,747,435</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</b>	<b>\$ 7,956,100</b>	<b>\$ 3,062,574</b>	<b>\$ 4,851,609</b>	<b>\$ 3,332,653</b>	<b>\$ 2,376,110</b>	<b>\$ 4,194,863</b>	<b>\$ 3,945,674</b>	<b>\$ 29,719,583</b>

Summary of Pine County's Statement of Net Position  
December 31, 2022

	Primary Governmental Activities
<b>Assets</b>	
Cash and investments	\$ 21,649,461
Receivables	4,456,894
Due from other governments	2,408,290
Inventories	748,479
Prepaid items	337,995
Capital assets	
Non-depreciable	4,530,894
Depreciable – net of accumulated depreciation	123,381,306
<b>Total Assets</b>	<b>\$ 157,513,319</b>
<b>Deferred Outflows of Resources</b>	
Deferred pension outflows	\$ 14,930,821
Deferred other postemployment benefits outflows	1,106,890
Refunding deferred charge on bonds	932,171
<b>Total Deferred Outflows of Resources</b>	<b>\$ 16,969,882</b>
<b>Liabilities</b>	
Accounts payable	\$ 2,972,898
Customer deposits	15,870
Due to other governments	404,941
Accrued interest payable	266,366
Unearned revenue	4,219,705
Long-term liabilities	
Due within one year	1,975,742
Due in more than one year	23,900,665
Other postemployment benefits liability	3,438,186
Net pension liability	28,304,713
<b>Total Liabilities</b>	<b>\$ 65,499,086</b>
<b>Deferred Inflows of Resources</b>	
Deferred pension inflows	\$ 441,376
Deferred other postemployment benefits inflows	362,923
Revenues deferred for highway allotments	1,760,958
<b>Total Deferred Inflows of Resources</b>	<b>\$ 2,565,257</b>
<b>Net Position</b>	
Net investment in capital assets	\$ 106,017,683
Restricted	2,624,753
Unrestricted	(2,223,578)
<b>Total Net Position</b>	<b>\$ 106,418,858</b>

Summary of Pine County's Statement of Activities  
For the Year Ended December 31, 2022

Functions/Programs	Expenses	Program Revenues	Net
<b>Primary Government</b>			
Governmental activities			
General government	\$ 9,135,351	\$ 3,452,667	\$ (5,682,684)
Public safety	14,613,890	2,288,416	(12,325,474)
Highways and streets	11,191,112	10,321,517	(869,595)
Sanitation	453,770	591,337	137,567
Human services	10,887,721	5,921,989	(4,965,732)
Health	1,643,728	1,173,445	(470,283)
Culture and recreation	378,503	-	(378,503)
Conservation	1,904,913	2,054,129	149,216
Economic development	538,790	65,151	(473,639)
Interest	203,597	-	(203,597)
<b>Total Primary Government</b>	<b>\$ 50,951,375</b>	<b>\$ 25,868,651</b>	<b>\$ (25,082,724)</b>
<b>General Revenues</b>			
Property taxes			\$ 20,723,965
Sales tax			1,802,623
Other Taxes			701,497
Grants & Contributions			2,688,031
Investment earnings			(203,455)
Miscellaneous			148,500
<b>Total general revenues</b>			<b>\$ 25,861,161</b>
<b>Change in net position</b>			<b>\$ 778,437</b>

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