



Max Tax Levy 2022-2023

NOTICE OF PUBLIC HEARING - CITY OF OTTUMWA - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/1/2022 **Meeting Time:** 05:30 PM **Meeting Location:** COUNCIL CHAMBERS 105 E THIRD ST OTTUMWA, IOWA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.ottumwa.us

City Telephone Number
 (641) 683-0622

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	625,003,890	679,001,735	679,001,735	
Tax Levies:				
Regular General	5,062,532	5,062,532	5,499,914	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center	84,376	84,376	91,665	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	468,753	468,753	509,251	
Support of Local Emer. Mgmt. Commission			0	
Emergency	168,751	168,751	183,330	
Police & Fire Retirement	1,187,507	1,187,507	1,222,203	
FICA & IPERS	750,005	750,005	814,802	
Other Employee Benefits	3,375,021	3,375,021	2,987,608	
Total Tax Levy	11,096,945	11,096,945	11,308,773	1.9
Tax Rate	17.75500	16.34303	16.65500	

Explanation of significant increases in the budget:

Our total max levy rates are decreasing by at least \$1.00 - The City hopes a further reduction can be presented during the final FY23 budget.

If applicable, the above notice also available online at:

ottumwa.us; <https://www.facebook.com/cityofottumwa>

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

	2021-2022		2022-2023	
	Levy	Amount	Levy	Amount
General Fund	8.10000	5,062,532	8.10000	5,499,914
Event Center	0.13500	84,376	0.13500	91,665
Emergency	0.27000	168,751	0.27000	183,330
Library	0.27000	168,751	0.27000	183,330
Insurance	0.75000	468,753	0.75000	509,251
Debt Service	4.19500	2,659,420	4.29500	3,094,994
Trust & Agency	8.50000	5,312,533	7.40000	5,024,613
Subtotal-Regular Levy	22.22000	13,925,115	21.22000	14,587,098
Aq-Land	3.00375	2,965	3.00375	2,816
TOTAL PROPERTY TAXES		13,928,080		14,589,915

TAXABLE VALUATION

2013 – 2014	630,134,013
2014 – 2015	606,360,046
2015 – 2016	599,918,072
2016 – 2017	628,367,444
2017 – 2018	645,181,816
2018 – 2019	597,316,736
2019 – 2020	613,484,444
2020 – 2021	613,813,137
2021 – 2022	625,003,890
2022 – 2023	679,001,735

DEBT SERVICE VALUATION

2021 – 2022	633,950,013
2022 – 2023	720,603,922

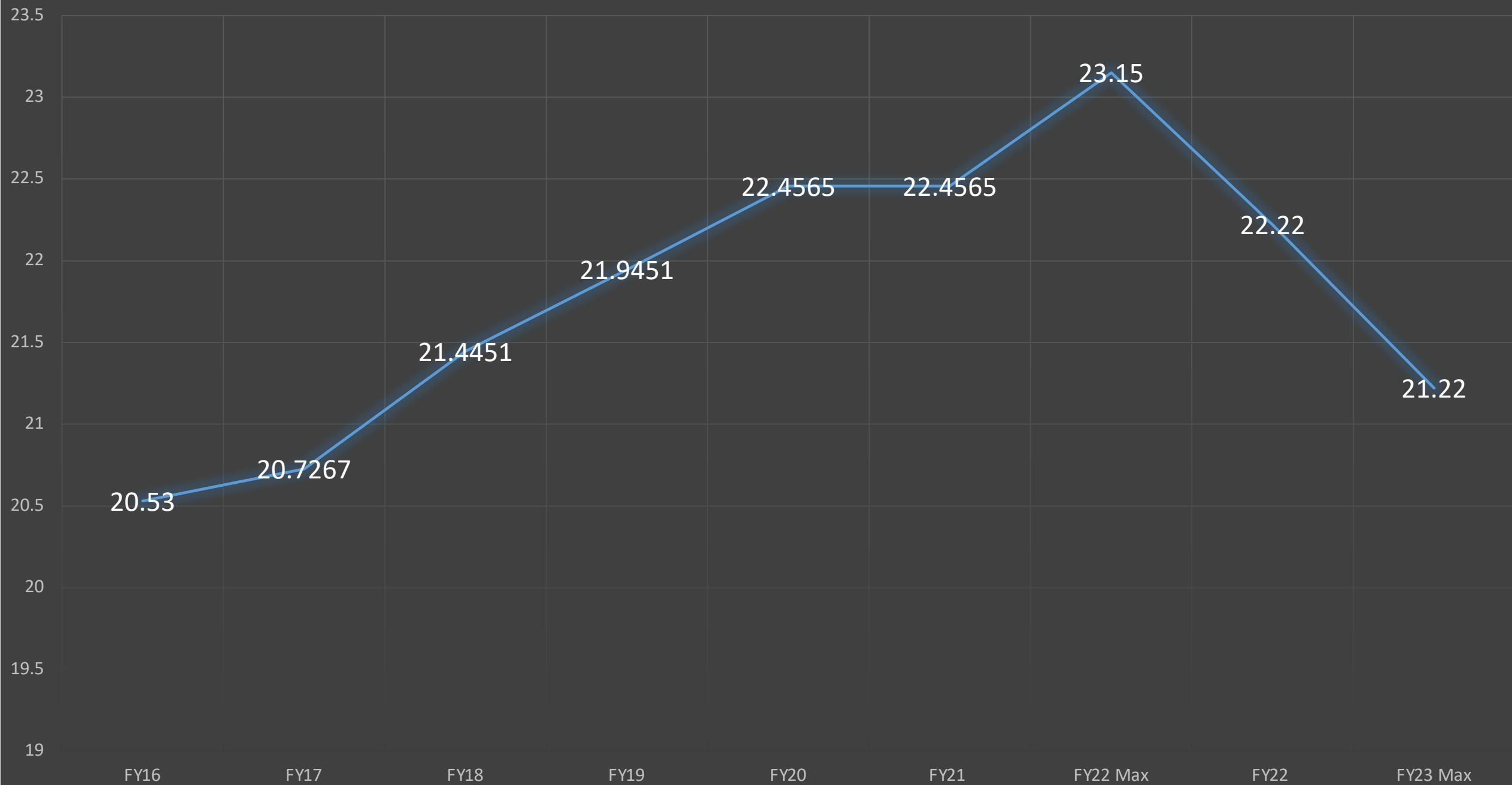
AG VALUATION

2021 – 2022	987,119
2021 – 2023	937,656

Valuations



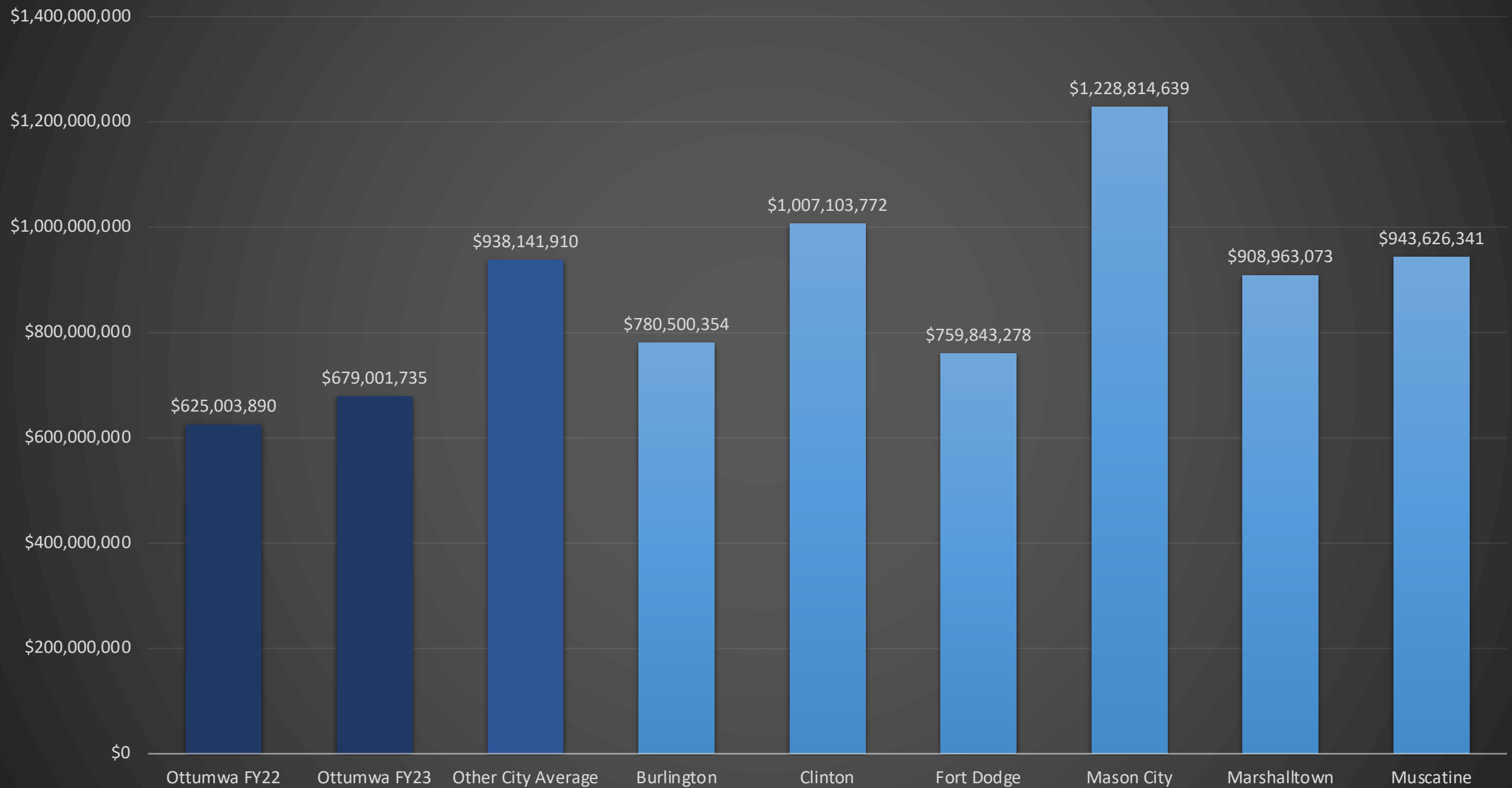
Levy Rate



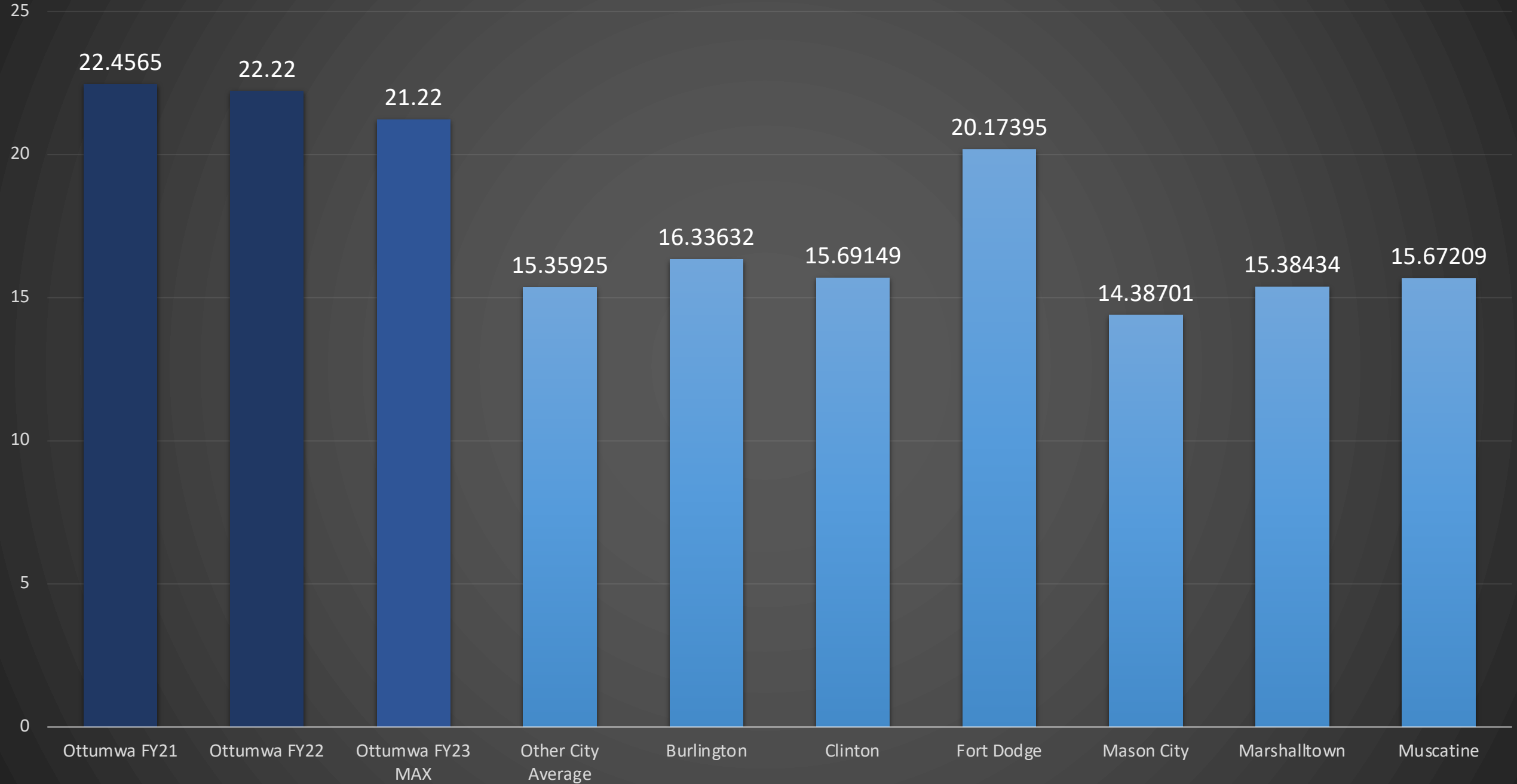
Levy Dollar Amount



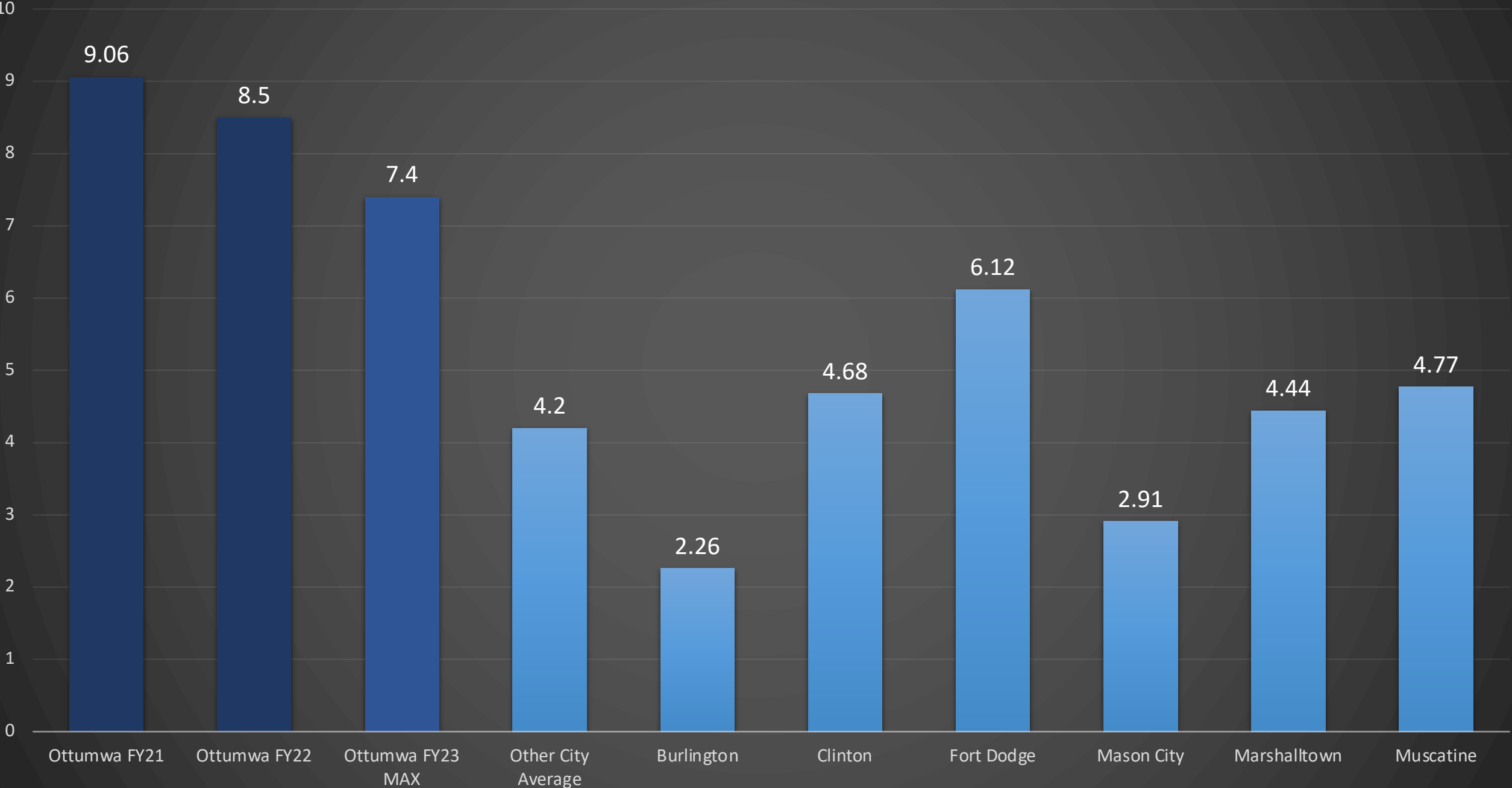
Valuation Comparison FY22



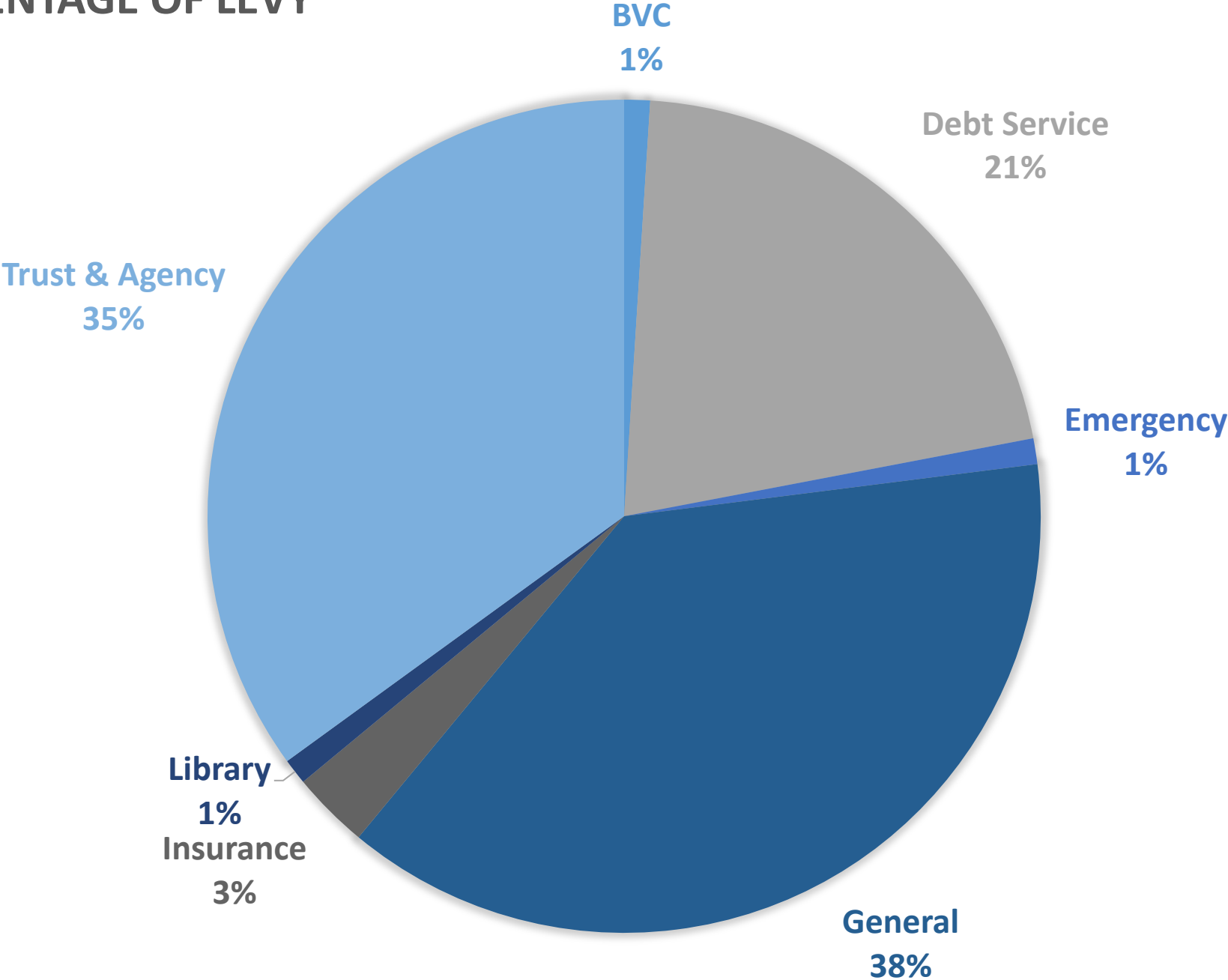
Tax Levy Comparison FY22



Trust & Agency Comparison FY22



PERCENTAGE OF LEVY





Questions?