NOTICE TO ELECTORS OF THE VILLAGE OF OSCEOLA, WISCONSIN

TAKE NOTICE that the Village Board of the Village of Osceola, Wisconsin (the "Issuer"), at a regular meeting held at Village Hall, 310 Chieftain Street, Osceola, Wisconsin, on November 10, 2026, adopted an Initial Resolution pursuant to Section 66.1103 of the Wisconsin Statutes, as amended, expressing the intention to issue not to exceed $15,500,000 of qualified 501(c)(3) revenue bonds of the Issuer, in one or more series, which may be issued in the same or different calendar years (the "Bonds") on behalf of Ladd Memorial Hospital, Inc., a Wisconsin non-stock corporation and an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended, and/or a related entity, and/or a limited liability entity to be formed (collectively, the "Borrower"). The Borrower desires to complete a project consisting of financing the (i) construction of new rehabilitation services, specialty clinic and pharmacy spaces and the reconfiguration of the lobby and family medicine clinic at the facility located at 2600 65th Avenue in the Village of Osceola, Wisconsin (the "Facility") and (ii) payment of professional fees and costs of issuance (collectively, the "Project"). The Borrower has represented that the net number of full-time equivalent jobs which the Project is expected to create on the Project site within three years is 5.4.

Pursuant to the terms of Section 66.1103 of the Wisconsin Statutes, all requirements that the Project be subject to the contracting requirements contained in Section 66.1103 are waived, the Borrower having represented that it is able to negotiate satisfactory arrangements for completing the Project and that the Issuer's interests are not prejudiced thereby.

THE BONDS SHALL NEVER CONSTITUTE AN INDEBTEDNESS OF THE ISSUER, NOR SHALL THE BONDS GIVE RISE TO ANY PECUNIARY LIABILITY OF THE ISSUER, NOR SHALL THE BONDS BE A CHARGE AGAINST THE GENERAL CREDIT OR TAXING POWERS OF THE ISSUER. RATHER, THE BONDS SHALL BE PAYABLE SOLELY FROM THE REVENUES AND OTHER AMOUNTS TO BE DERIVED PURSUANT TO THE REVENUE AGREEMENT RELATING TO SAID PROJECT TO BE ENTERED INTO BETWEEN THE ISSUER AND THE BORROWER.

The Initial Resolution may be inspected in the office of the Village Clerk at Village Hall, 310 Chieftain Street, Osceola, Wisconsin, during business hours.

TAKE FURTHER NOTICE THAT THE ELECTORS OF THE VILLAGE OF OSCEOLA MAY PETITION FOR A REFERENDUM ON THE QUESTION OF THE BOND ISSUE. Unless within thirty (30) days from the date of the publication of this Notice a petition signed by not less than five percent (5%) of the registered electors of the Village of Osceola is filed with the Village Clerk requesting a referendum on the question of the issuance of the Bonds, the Issuer will issue the Bonds without submitting the proposition for the electors' approval. If such petition is filed as aforesaid, then the Bonds shall not be issued until approved by a majority of the electors of the Village of Osceola voting thereon at a general or special election.

Carie Krentz, Village Clerk
Village of Osceola, Wisconsin

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