School City of Hammond

Summary of Projected Cash Flows (2025-2028)

Education Fund		2025		2026		2027		2028
Beginning Balance:	**$**	**13,584,827**	**$**	**18,168,707**	**$**	**15,305,801**	**$**	**9,254,307**
Receipts:								
Local Sources		3,317,710		2,472,000		2,472,000		2,472,000
State/Federal [1]		90,014,917		90,664,816		89,821,772		89,821,772
Total Receipts	$	93,332,627	$	93,136,816	$	92,293,772	$	92,293,772
Expenditures: [2] [3]								
Instruction		52,907,178		57,893,745		59,630,557		61,419,474
Support Services		21,340,493		23,501,435		24,206,478		24,932,672
Community Services		970,067		1,004,821		1,034,965		1,066,014
Transfers		13,531,009		13,599,722		13,473,266		13,473,266
Total Expenditures	$	88,748,747	$	95,999,722	$	98,345,266	$	100,891,426
Cash in Fund Balance	**$**	**18,168,707**	**$**	**15,305,801**	**$**	**9,254,307**	**$**	**656,653**
Net Cash Flow	**$**	**4,583,880**	**$**	**(2,862,906)**	**$**	**(6,051,494)**	**$**	**(8,597,654)**

Key Assumptions:

(1) State tuition estimates based upon LSA fiscal note for 2026 with no increases in 2027and 2028.

(2) Assumes 3% year-over-year increase in Instruction, Support Services, and Community Services expenses.

(3) Assumes transfers to the Operations Fund in the amount of 15% of State tuition support.

Cender|Dalton
Municipal Advisors

School City of Hammond

Summary of Projected Cash Flows (2025-2028)

Operations Fund	2025	2026	2027	2028
Beginning Balance:	**$ 19,993,826**	**$ 14,417,582**	**$ 6,476,144**	**$ (1,926,736)**
Receipts:				
Property Tax [1]	8,345,967	8,671,467	9,018,325	9,379,058
Excise Tax	520,000	535,600	551,668	568,218
FIT	126,000	129,780	133,673	137,684
CVET	148,000	152,440	157,013	161,724
Misc Receipts	469,027	-	-	-
Transfers from Education	13,531,009	13,599,722	13,473,266	13,473,266
Total Receipts	$ 23,140,003	$ 23,089,009	$ 23,333,946	$ 23,719,949
Expenditures: [2] [3] [4]				
Support Services	28,091,898	30,324,010	31,011,637	31,719,893
Facility Acq./Construction	290,259	335,466	343,090	350,942
Transfers	91,265	120,861	124,487	128,221
Distribution to Charter	242,824	250,109	257,612	265,341
Total Expenditures	$ 28,716,247	$ 31,030,447	$ 31,736,826	$ 32,464,396
Cash in Fund Balance	**$ 14,417,582**	**$ 6,476,144**	**$ (1,926,736)**	**$ (10,671,182)**
Net Cash Flow	**$ (5,576,244)**	**$ (7,941,438)**	**$ (8,402,880)**	**$ (8,744,447)**

Key Assumptions:

(1) Assumes 4% levy growth year-over-year.

(2) Assumed 3% year-over-year increase in Support Services and Facility Acq./Construction expenses.

(3) Assumes transfers to the Operations Fund in the amount of 15% of State tuition support.

(4) Per Senate Bill 1, a portion of the District's property tax levy is required to be shared with eligible charter

Cender|Dalton Municipal Advisors