

STATE REVENUE FORECAST
TOTAL GENERAL FUND REVENUE FORECAST
Fiscal Years 2016 and 2017
December 17, 2015
(in millions \$)

	Actual 2015		Apr. 2015 Forecast 2016	Updated Forecast 2016	Diff. From Prior Forecast	Percent Diff. From Prior Forecast	Percent Growth Over 2015		Apr. 2015 Forecast 2017	Updated Forecast 2017	Diff. From Prior Forecast	Percent Diff. From Prior Forecast	Percent Growth Over 2016
Major Taxes													
Sales & Use	7,194.8		7,504.7	7,345.6	-159.1	-2.1%	2.1%		7,839.6	7,665.3	-174.4	-2.2%	4.4%
Individual Income	5,233.0		5,121.8	5,250.1	128.3	2.5%	0.3%		5,283.1	5,372.1	89.0	1.7%	2.3%
Corporate - AGI, URT, USUT, FIT	1,093.7		984.7	979.2	-5.5	-0.6%	-10.5%		994.4	966.3	-28.2	-2.8%	-1.3%
Riverboat Wagering	336.2		320.5	318.5	-2.0	-0.6%	-5.3%		319.0	307.3	-11.7	-3.7%	-3.5%
Racino Wagering	<u>110.5</u>		<u>109.6</u>	<u>104.4</u>	<u>-5.2</u>	<u>-4.7%</u>	<u>-5.6%</u>		<u>108.5</u>	<u>101.6</u>	<u>-6.9</u>	<u>-6.4%</u>	<u>-2.7%</u>
Subtotal Major Taxes	13,968.3		14,041.2	13,997.8	-43.4	-0.3%	0.2%		14,544.7	14,412.5	-132.2	-0.9%	3.0%
Other Revenue													
Cigarette	252.2		250.2	252.1	1.9	0.8%	0.0%		247.4	248.2	0.8	0.3%	-1.5%
Insurance	216.3		227.6	220.2	-7.4	-3.3%	1.8%		232.3	224.1	-8.2	-3.5%	1.8%
Inheritance	3.2		0.0	0.0	0.0	N/A	N/A		0.0	0.0	0.0	N/A	N/A
Alcoholic Beverages	17.5		17.7	18.1	0.4	2.3%	3.6%		18.9	19.4	0.5	2.6%	7.2%
Riverboat Admissions	11.5		11.3	11.3	0.0	0.0%	-1.8%		11.3	11.3	0.0	0.0%	0.0%
Interest	17.2		18.1	17.7	-0.4	-2.4%	2.7%		18.9	18.2	-0.7	-3.6%	2.7%
Motor & Commercial Vehicle Excise	236.3		229.3	236.1	6.8	3.0%	-0.1%		229.3	236.1	6.8	3.0%	0.0%
Miscellaneous Revenue	176.0		<u>175.6</u>	<u>177.9</u>	<u>2.3</u>	<u>1.3%</u>	1.1%		<u>175.6</u>	<u>173.5</u>	<u>-2.1</u>	<u>-1.2%</u>	<u>-2.5%</u>
Subtotal Other Revenue	930.1		929.8	933.3	3.5	0.4%	0.3%		933.7	930.8	-2.9	-0.3%	-0.3%
Total General Fund	14,898.4		14,971.1	14,931.1	-39.9	-0.3%	0.2%		15,478.3	15,343.3	-135.0	-0.9%	2.8%