

GENERAL FUND COMBINED STATEMENT OF ESTIMATED UNAPPROPRIATED RESERVE
December 18, 2025 Revenue Forecast
(Millions of Dollars)

	Estimated FY 2026	Estimated FY 2027
Resources:		
Beginning Balance	\$ 676.5	\$ 1,202.5
Current Year Resources		
Forecasted Revenue	\$ 23,153.1	\$ 23,782.1
Miscellaneous Unforecasted Revenue ¹	48.6	48.6
Hospital Assessment Fees (HAF)	306.5	312.6
Quality Assessment Fees (QAF)	45.1	46.5
Total Current Year Resources	\$ 23,553.3	\$ 24,189.8
Other Resources		
HEA 1001-2025 Section 92 Tax Amnesty	\$ -	\$ 124.0
IEDC Land Sales	52.1	-
Total Resources	\$ 24,281.9	\$ 25,516.3
Uses - Appropriations, Expenditures, and Reversions:		
Appropriations		
Recurring Appropriations	\$ 22,621.2	\$ 22,796.2
Capital Line Item Projects HEA 1001-2025	190.0	57.8
Total Appropriations	\$ 22,811.2	\$ 22,854.0
Other Expenditures and Transfers		
2025 Regular Session Outside Acts ²	16.5	14.0
Augmentations ³	111.4	-
Judgments and Settlements ⁴	16.6	16.6
OMB - Agency Contract Management Reform	7.0	-
Financial Responsibility and Opportunity Growth Fund	150.0	150.0
CCDF Hold Harmless Funding	147.2	-
Personal Services - 27th Pay ⁶	-	82.5
Estimated Transfer to the Rainy Day Fund per IC 4-10-18-4	-	245.3
Total Expenditures and Transfers	\$ 448.7	\$ 508.4
Reversions		
Stadium/Convention Center Reversions	\$ (61.0)	\$ (61.3)
Current Year Reversions	(97.5)	(97.5)
Reversions (Prior Year, Capital, and Reconciliations) ⁵	(22.0)	(22.0)
Total Reversions	\$ (180.5)	\$ (180.8)
Total Net Uses	\$ 23,079.4	\$ 23,181.6
General Fund Balance at Year End	\$ 1,202.5	\$ 2,334.7
Reserve Balances:		
Medicaid Contingency & Reserve		
Starting Balance	\$ 41.6	\$ 375.1
Medicaid Transfer for FY 2025 Reconciliation	33.2	-
Estimated FY 2026 Medicaid/CHIP Surplus to Medicaid Reserve	300.3	-
Estimated FY 2026 Medicaid/CHIP Surplus to Medicaid Reserve	-	144.7
Ending Balance	\$ 375.1	\$ 519.8
State Tuition Reserve		
Starting Balance	\$ 706.7	\$ 721.7
Interest	15.0	15.0
Ending Balance	\$ 721.7	\$ 736.7
Rainy Day Fund		
Starting Balance	\$ 1,077.8	\$ 1,099.4
Interest	25.0	25.0
Estimated Transfer from the General Fund per IC 4-10-18-4	-	245.3
HEA 1454-2023 Net Lake County loans	(3.4)	(1.3)
Ending Balance	\$ 1,099.4	\$ 1,368.4
Total General Fund Combined Balances	\$ 3,398.7	\$ 4,959.6
<i>Net Combined Balances as a Percent of Current Year Resources</i>	<i>14.4%</i>	<i>20.5%</i>
<i>Net Combined Balances as a Percent of the Following Year's Total Appropriations</i>	<i>14.9%</i>	