

Total General Fund Revenue Forecast

Fiscal Years 2025, 2026 and 2027

April 16, 2025 (in millions)

	FY 2022	FY 2023	FY 2024		FY 2025					FY 2026					FY 2027				
	Actual	Actual	Actual	Year over Year Growth	Dec 2024 Forecast	Updated Forecast	Year over Year Growth	\$ Diff vs Prior Forecast	% Diff vs Prior Forecast	Dec 2024 Forecast	Updated Forecast	Year over Year Growth	\$ Diff vs Prior Forecast	% Diff vs Prior Forecast	Dec 2024 Forecast	Updated Forecast	Year over Year Growth	\$ Diff vs Prior Forecast	% Diff vs Prior Forecast
	2022	2023	2024	2024	2025	2025	2025	2025	2025	2026	2026	2026	2026	2026	2027	2027	2027	2027	2027
Major Taxes																			
Sales & Use	9,991.0	10,464.7	10,369.9	-0.9%	10,737.2	10,547.8	1.7%	-189.4	-1.8%	11,092.6	10,821.9	2.6%	-270.6	-2.4%	11,586.4	11,203.3	3.5%	-383.1	-3.3%
Individual Income	8,181.2	7,575.7	8,096.1	6.9%	8,662.4	8,462.2	4.5%	-200.2	-2.3%	8,861.5	8,313.2	-1.8%	-548.3	-6.2%	8,540.9	8,093.5	-2.6%	-447.4	-5.2%
Corporate - AGI, URT, USUT, FIT	1,539.5	1,230.6	965.1	-21.6%	1069.3	1,035.2	7.3%	-34.2	-3.2%	1304.2	1,172.5	13.3%	-131.7	-10.1%	1228.8	1,065.6	-9.1%	-163.2	-13.3%
Riverboat Wagering	311.2	348.8	315.3	-9.6%	316.0	324.9	3.0%	8.9	2.8%	338.7	324.7	-0.1%	-14.0	-4.1%	338.6	323.7	-0.3%	-14.9	-4.4%
Racino Wagering	141.1	139.8	134.5	-3.8%	134.4	135.9	1.1%	1.5	1.1%	136.5	136.2	0.2%	-0.3	-0.2%	138.2	137.3	0.8%	-0.9	-0.7%
Subtotal Major Taxes	20,164.1	19,759.6	19,881.0	0.6%	20,919.3	20,505.9	3.1%	-413.3	-2.0%	21,733.5	20,768.6	1.3%	-964.9	-4.4%	21,832.9	20,823.3	0.3%	-1,009.6	-4.6%
Other Revenue																			
Cigarette	221.4	217.4	199.1	-8.4%	191.3	191.0	-4.0%	-0.3	-0.1%	184.0	183.6	-3.9%	-0.4	-0.2%	177.7	177.5	-3.4%	-0.2	-0.1%
Insurance	251.9	261.8	266.4	1.7%	266.2	296.2	11.2%	29.9	11.2%	272.3	300.0	1.3%	27.7	10.2%	278.5	303.9	1.3%	25.4	9.1%
Inheritance	0.0	0.1	0.0	-99.7%	0.0	0.0	-100.0%	0.0	N/A	0.0	0.0	N/A	0.0	N/A	0.0	0.0	N/A	0.0	N/A
Alcoholic Beverages	21.1	23.1	10.7	-53.5%	11.8	11.3	4.9%	-0.5	-4.6%	12.0	11.3	0.5%	-0.7	-5.8%	12.4	11.2	-0.6%	-1.2	-9.3%
Riverboat Supplemental Wagering Tax	7.8	11.5	10.3	-10.9%	9.8	9.9	-3.6%	0.1	1.0%	9.8	9.7	-2.0%	-0.1	-1.0%	9.7	9.7	0.0%	0.0	0.0%
Interest	33.9	287.2	572.3	99.3%	508.3	488.2	-14.7%	-20.1	-4.0%	414.0	387.2	-20.7%	-26.8	-6.5%	364.0	343.2	-11.4%	-20.8	-5.7%
Motor & Commercial Vehicle Excise	288.5	284.1	277.8	-2.2%	285.0	285.0	2.6%	0.0	0.0%	286.3	286.3	0.4%	0.0	0.0%	291.9	291.9	2.0%	0.0	0.0%
Miscellaneous Revenue	202.0	213.3	267.1	25.2%	268.7	269.9	1.1%	1.2	0.4%	280.5	281.7	4.4%	1.2	0.4%	296.7	297.9	5.7%	1.2	0.4%
Subtotal Other Revenue	1,026.6	1,298.6	1,603.6	23.5%	1,541.2	1,551.5	-3.2%	10.3	0.7%	1,458.9	1,459.9	-5.9%	0.9	0.1%	1,430.9	1,435.3	-1.7%	4.4	0.3%
Total General Fund	21,190.7	21,058.2	21,484.6	2.0%	22,460.5	22,057.5	2.7%	-403.0	-1.8%	23,192.4	22,228.4	0.8%	-963.9	-4.2%	23,263.8	22,258.6	0.1%	-1,005.2	-4.3%

*Totals may not add due to rounding.